



cityofnovi.org

CITY of NOVI CITY COUNCIL

**Agenda Item E
September 27, 2010**

SUBJECT: Approval of Macy's Retail Holdings, Inc. (A New York Corporation) to transfer all stock interest in 2005 licensing year in 2010 Class C Licensed Business, located at 27550 Novi, Novi, Mi 48377, Oakland County, wherein sole stockholder, The May Department Stores Company (A Delaware Corporation) transfers 249,084,436 shares of stock to new stockholder, Milan Acquisition LLC (A Delaware Limited Liability Company) formerly known as Milan Acquisition Corp. (A Delaware Corporation) through merger, on August 30, 2005; and by dropping Milan Acquisition Corp. (A Delaware Corporation) as stockholder through transfer of 249,084,436 shares of stock to new stockholder, Macy's Inc., (A Delaware Corporation) formerly known as Federated Department Stores, Inc. (A Delaware Corporation), on August 30, 2005 (Step 1).

SUBMITTING DEPARTMENT: City Clerk *M.C.*

CITY MANAGER APPROVAL: *Clay / mm*

BACKGROUND INFORMATION: In 2005, The May Department Stores Company merged with and into Federated Departments Store, Inc. The shares of Macy's Retail Holdings, Inc. were transferred from May Department Stores Company to Macy's Retail Holdings, Inc. through that merger. In 2007, Federated Department Stores, Inc. changed its name to Macy's Inc.

The Police Department, Fire Department, Building Department and Planning Department have no objections to the approval of this stock transfer.

RECOMMENDED ACTION: Approval of Macy's Retail Holdings, Inc. (A New York Corporation) to transfer all stock interest in 2005 licensing year in 2010 Class C Licensed Business, located at 27550 Novi, Novi, Mi 48377, Oakland County, wherein sole stockholder, The May Department Stores Company (A Delaware Corporation) transfers 249,084,436 shares of stock to new stockholder, Milan Acquisition LLC (A Delaware Limited Liability Company) formerly known as Milan Acquisition Corp. (A Delaware Corporation) through merger, on August 30, 2005; and by dropping Milan Acquisition Corp. (A Delaware Corporation) as stockholder through transfer of 249,084,436 shares of stock to new stockholder, Macy's Inc., (A Delaware Corporation) formerly known as Federated Department Stores, Inc. (A Delaware Corporation), on August 30, 2005 (Step 1).

	1	2	Y	N
Mayor Landry				
Mayor Pro Tem Gatt				
Council Member Crawford				
Council Member Fischer				

	1	2	Y	N
Council Member Margolis				
Council Member Mutch				
Council Member Staudt				