



CITY of NOVI CITY COUNCIL

**Agenda Item C
June 18, 2012**

SUBJECT: Approval of California Pizza Kitchen, Inc. (a Delaware Corporation) to transfer all stock interest in 2011 Class C licensed corporation, located at 27866 Novi, Space E-122, Novi, MI 48377, Oakland County, from a publicly traded corporation to new stockholder, CPK Merger Sub Inc. (a Delaware Corporation); and transfer all stock wherein CPK Merger Sub Inc. (a Delaware Corporation) transfer all stock to new stockholder, CPK Holdings Inc. (a Delaware Corporation) through merger (Step 2).

SUBMITTING DEPARTMENT: City Clerk *cds*
CITY MANAGER APPROVAL: *me*

BACKGROUND INFORMATION:

California Pizza Kitchen, Inc. merged with CPK Holdings, Inc. in May 2011. This merger converted the company from a publicly traded company to a privately held company. This transaction affected the ownership of the entire California Pizza Kitchen, Inc. company owner restaurants located around the world. This will have no impact on the on-site operations of the restaurant and there will be no changes to the floor plan, facilities or menu.

The Police Department finds no reason to deny the applicant's request for a liquor license transfer, based on the information provided. The Fire Department and Building Division have no objections to the approval. Per the Planning Division, the use is permitted subject to site plan review and Outdoor Seating Permit

RECOMMENDED ACTION: Approval of California Pizza Kitchen, Inc. (a Delaware Corporation) to transfer all stock interest in 2011 Class C licensed corporation, located at 27866 Novi, Space E-122, Novi, MI 48377, Oakland County, from a publicly traded corporation to new stockholder, CPK Merger Sub Inc. (a Delaware Corporation); and transfer all stock wherein CPK Merger Sub Inc. (a Delaware Corporation) transfer all stock to new stockholder, CPK Holdings Inc. (a Delaware Corporation) through merger (Step 2).

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Mayor Gatt				
Mayor Pro Tem Staudt				
Council Member Casey				
Council Member Fischer				

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Council Member Margolis				
Council Member Mutch				
Council Member Wrobel				