

MEMORANDUM



TO: PETE AUGER, CITY MANAGER
FROM: CARL JOHNSON, JR. CFO
SUBJECT: FINANCIAL REPORT AS OF DECEMBER 31, 2021
DATE: JANUARY 24, 2022

The purpose of this memorandum is to highlight fiscal year-to-date revenue and expenditure activity through the second quarter ending December 31, 2021 (see attached report for budget-to-actual information prepared by budget category within each fund). The rollover and any other individual budget amendments approved through the December 20, 2021 council meeting are reflected on the attached report. The attached report does not reflect the second quarter budget amendment which is scheduled for the February 7, 2022 City Council Meeting. Through the second quarter, generally, revenues and expenditures should represent approximately 50% of the budget.

General Fund

The original approved General Fund budget reflected revenues exceeding fund balance by \$36,060. The amended budget for the General Fund currently shows a reduction in fund balance in the amount of \$1,097,434 due to the following amendments:

- rolling over expenditure budgets in the amount of \$779,494 related to projects/purchases from fiscal year 2020/21 that were obligated as of June 30, 2021 but not completed.
- Acquiring two properties on Edinborough Lane in the amount of \$249,000.
- Approval of Internet Connectivity & Broadband Study in the amount of \$105,000.

Revenues

Total General Fund revenues for the second quarter are \$29,732,488, representing 80% of the \$37,262,444 General Fund amended revenue budget. The General Fund revenues are on track through the second quarter with the following items of note:

- **Property Tax Revenue** – Property taxes account for approximately 69% of total General Fund revenue. Revenue is recorded in July at the time property taxes are billed. Penalty and interest collections are less than budget as the majority of collections are received in the third and fourth quarter. County chargebacks and tax refunds to date are less than anticipated which is the primary reason the overall revenue is approximately \$32,000 greater than budget.

- **Licenses, Permits, and Charges for Services** – The City receives quarterly cable franchise payments typically in November, February, May, and August. The payments received in August were accrued to FY 2020-21 per accounting rules. The second quarter reflects the November revenue as anticipated in the amount of \$204,000. Building-related revenues are below budget and below prior year levels by approximately \$400,000 to date. The revenues continue to be significantly impacted by COVID-19 and are not anticipated to rebound through the remainder of the fiscal year. Finance will continue to monitor this revenue monthly and will recommend additional budget adjustments as needed.
- **State Sources** – State shared revenue is the City's second largest revenue source making up approximately 15% of the General Fund revenue. The City receives state shared revenue six times throughout the year (October, December, February, April, June, and August). The City has accrued the August 2021 payment to FY 2020-21 per accounting rules. The second quarter reflects the October and December revenue as anticipated. The State of Michigan is projecting state shared revenues of \$5,311,162 as of July 1, 2021 for the current fiscal year. This estimate is based on our 2010 population of 55,224. The City has a budget currently of \$5,746,515 which includes an anticipated increase for the 2020 census. The State has informed the City that the additional amounts due to the City related to the census adjustment will be received with the February 2022 revenue sharing payment.
- **Fines and Forfeitures** – Court Fees and Fines revenue is received from the 52nd District Court monthly for the prior month. The attached report reflects five payments received through the second quarter as expected: July through November. To date, revenues are running slightly less than budget.
- **Interest Income (including investment gain/loss)** – In an effort to maximize earnings potential, the City has strategically invested its excess cash. Public Act 20 governs the types of allowable investments the City can invest in. The Act was also created to ensure that operating cash can be invested only in specific financial instruments that are not at risk for loss of principal. The City can have market value losses on long term investments on an annual basis but as long as the investment is held to maturity, no actual loss will be incurred. The COVID-19 pandemic continues to have a significant impact on the interest rates of our investments which are substantially lower than budgeted through the second quarter but appear to have bottomed out. The Fed has discussed the likelihood of three interest rate increases during the next twelve months; interest rates on 3 to 5 year securities have already started to rise.

Expenditures

Total General Fund expenditures for the second quarter are \$18,627,773 representing 49% of the \$38,359,878 General Fund amended expenditure budget. While a few departments exceed 50% to date due to capital purchases or annual payments, expenditures in total have not exceeded the 50% mark and are in line through the second quarter with the following items of note:

- Personnel Services throughout all funds may be slightly higher than 50% through December 2021 due to the timing of one-time retirement/separation payouts, annual longevity payments, and annual payouts of PTO time.
- The police command staff received a one-time, unbudgeted stipend totaling \$100,100 as part of their new labor contract. The additional cost is included in the second quarter budgeted amendment scheduled for the next City Council meeting.
- The Department of Public Works engineering and field operations divisions actual-to-budget spending are at 68% and 65%; respectively due to the timing of DPW labor and equipment being allocated to other funds. The General Fund allocates out various DPW costs to Major and local Streets as well as the Drain Fund. The allocation out for Major and Local Streets is lower than expected through the second quarter due to lower than expected winter maintenance costs and is expected to increase over the next couple months as winter-activity picks up and we head into the spring season. The engineering department also prepaid the entire amount of the streetlight installation General Fund project per DTE requirements totaling \$120,000.

Special Revenue Funds

The various special revenue funds' revenues and expenditures are in-line with budget through the second quarter ending December 31, 2021. Items of note are included within certain Special Revenue Funds on the following pages:

Major, Local, & Municipal Street Funds

Property Tax Revenue is at the 100% mark in the Municipal Street Fund due to the recording of property tax revenue as of July 1st, at the time the tax bills are issued.

The Act 51 revenue included in the second quarter represents four months of revenue as anticipated as there is a two-month lag in receiving the payments from the State. The current amended budget includes \$7.2 million of Act 51 revenue. As with state shared revenue in the General Fund, the City is expecting additional revenue related to the 2020 census adjustment beginning in February 2022.

Construction design and maintenance expenditures overall for the three funds is less than budget through the second quarter during the winter season. Construction will pick up again throughout the spring/summer season.

Parks, Recreation, & Cultural Services Fund

The revenues for this fund continue have rebounded nicely after being hit hard due to the COVID-19 pandemic in prior year. Program revenues are trending at 50% of budget and expenditures are at 47% of budget through the second quarter. Property Tax Revenue is showing a slight increase from the prior year in the amount of \$63,000.

Tree Fund

Revenues continue to be hit hard by the COVID-19 pandemic. Fiscal year 2020 revenue was only 33% of the 2019 fiscal year and year-to-date approximately \$13,000 has been received. In addition to the pandemic, regulator rules have changed and may significantly impact future revenues in a negative way.

Forfeiture Fund

The fines and forfeiture revenue is at 1% of budget due to the unpredictability of the revenue stream. The budget is based on historical revenue and open cases waiting on final court clearance. Overall forfeiture revenues continue to lag as the courts play catch-up after the COVID-19 shutdown. To the extent forfeiture revenue is not received, the General Fund would need to transfer in funds to cover the costs of the annual vehicle purchases totaling approximately \$532,000.

American Rescue Plan Act (ARPA) Fund

Revenues and expenditures are higher than 50% for the second quarter due to the timing of the SOS projects taking place. In addition, the City has already received the Federal ARPA funds and unspent funds are recognized as the expenditures are incurred.

PEG Cable Fund

The fund is expected to run out of funds by June 30, 2022 and all activity will be recorded in the General fund beginning July 1, 2022. To date, the revenues and expenditures are as predicted.

Capital Improvement Funds

Gun Range Facility Fund

The Gun Range revenues are higher than anticipated despite the effects of the COVID-19 pandemic and the only capital project for the year has been completed.

PEG Cable Capital Fund

The PEG Capital Fund receives quarterly PEG payments, and the October payment has been collected (payments are received October, January, April, and July for the quarters ending September, December, March, and June, respectively). No expenditures are planned for the current fiscal year.

Enterprise Funds

The enterprise funds' revenues and expenditures are anticipated to be in-line with budget with the following items of note:

Ice Arena Fund

The Ice Arena is continuing to recover its revenue after being forced to shut down at various times over the past year and a half due to COVID-19 and slightly ahead of budget.

Senior Housing Fund

The Senior Housing Fund is only showing activity through October 2021 due to staffing turnover at the third-party contractor who runs the facility. The City expects all activity to be up-to-date shortly.

All enterprise funds will continue to be monitored and amended as needed. An adopted budget is not required, per the State Budget Act, for enterprise funds and the information is primarily presented for informational purposes only. There are no other significant items to highlight at this time.

Internal Service Fund

Self-Insurance Healthcare Fund

The City created a new Self-Insurance Fund in January 2020 to track the costs associated with the healthcare program. The Fund pays HAP healthcare costs for most employees and allocates the costs to the various departments and funds based on illustrative rates. Pharmacy rebate/refund revenue and health insurance claims expenditures are running slightly higher than anticipated through December 2021.

An adopted budget is not required, per the State Budget Act, for enterprise funds and the information is primarily presented for informational purposes only. There are no other significant items to highlight at this time.

Fiduciary Fund

Retiree Healthcare Benefits Fund

Overall investment returns, while less than prior year's significant amount, are running better than budget. An adopted budget is not required for the Retiree Healthcare Fund, per the State Budget Act since it is a fiduciary fund. The fund is primarily presented for informational purposes only. This fund invests all available resources in instruments similar to the pension funds which include stocks, bonds and other long-term financial investments.

REVENUE AND EXPENDITURE REPORT FOR CITY OF NOVI
PERIOD ENDING 12/31/2021
% Fiscal Year Completed: 50.00

BUDGET CATEGORY	AUDITED 06/30/2021 NORMAL (ABNORMAL)	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD BALANCE 12/31/2021 NORMAL (ABNORMAL)	% BDGT USED
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GENERAL FUND

Fund 101 - GENERAL

Revenue

Property tax revenue	24,848,513	25,059,911	25,709,911	25,741,738	100
Licenses, permits & charges for services	3,133,342	4,276,388	3,597,388	1,269,487	35
State sources	5,640,504	5,771,515	5,771,515	2,069,893	36
Federal grants	4,974,494	85,000	296,545	56,034	19
Other revenue	717,045	753,712	746,161	339,224	45
Fines and forfeitures	354,961	395,000	395,000	130,335	33
Interest income	528,750	730,424	730,424	102,727	14
Donations	26,794	1,000	15,500	23,050	149
TOTAL REVENUE	40,224,403	37,072,950	37,262,444	29,732,488	80

Expenditures

Personnel services	36,108	36,110	36,115	18,046	50
Supplies	70	200	395	322	81
Other services and charges	26,987	20,100	19,900	6,773	34
101.00 - CITY COUNCIL	63,165	56,410	56,410	25,140	45
Personnel services	516,725	532,283	546,123	259,468	48
Supplies	1,483	1,500	2,900	979	34
Other services and charges	75,961	128,250	252,368	70,312	28
172.00 - CITY MANAGER	594,169	662,033	801,391	330,758	41
Personnel services	784,067	888,755	883,666	408,744	46
Supplies	8,955	9,400	10,200	2,871	28
Other services and charges	76,656	88,570	87,770	67,140	76
201.00 - FINANCE DEPARTMENT	869,678	986,725	981,636	478,755	49
Personnel services	878,136	854,256	853,816	437,793	51
Supplies	80,598	90,780	90,780	60,116	66
Other services and charges	384,675	433,220	447,520	131,049	29
Capital outlay	183,489	41,620	41,620	9,600	23
205.00 - IS INFORMATION TECHNOLOGY DEPT	1,526,898	1,419,876	1,433,736	638,558	45
Personnel services	650,987	650,167	648,784	338,189	52
Supplies	15,997	18,500	18,300	2,968	16
Other services and charges	115,811	216,930	217,130	99,583	46
209.00 - ASSESSING DEPARTMENT	782,795	885,597	884,214	440,740	50
Other services and charges	655,376	834,801	834,801	439,455	53
Capital outlay	41,701	38,000	287,000	12,605	4
210.00 - CITY ATTORNEY, INSURANCE, & CLAIMS	697,077	872,801	1,121,801	452,060	40
Personnel services	619,919	566,237	581,892	316,118	54
Supplies	90,904	49,000	54,465	25,778	47
Other services and charges	190,362	183,260	109,025	86,379	79
Capital outlay	-	200,000	250,000	-	-
215.00 - CITY CLERK	901,185	998,497	995,382	428,276	43
Personnel services	331,483	329,482	328,291	172,730	53
Supplies	11,861	29,500	29,264	16,987	58
Other services and charges	39,445	40,880	41,116	18,687	45
253.00 - TREASURY	382,789	399,862	398,671	208,405	52
Personnel services	292,733	293,505	273,259	156,255	57
Supplies	20,544	18,850	18,780	6,810	36
Other services and charges	657,782	677,110	687,080	333,564	49
Capital outlay	461,751	211,160	324,878	105,450	32
265.00 - IS FACILITY MANAGEMENT	1,432,810	1,200,625	1,303,997	602,078	46
Personnel services	526,240	532,614	531,614	271,268	51
Supplies	23,710	25,500	25,500	10,292	40
Other services and charges	377,935	338,260	372,250	217,915	59
Capital outlay	126,144	98,765	57,381	11,055	19
265.10 - IS FACILITY MNGMNT - PARKS MAINTENANC	1,054,029	995,139	986,745	510,531	52

BUDGET CATEGORY	AUDITED 06/30/2021 NORMAL (ABNORMAL)	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD BALANCE 12/31/2021 NORMAL (ABNORMAL)	% BDGT USED
Personnel services	423,457	440,240	439,393	181,811	41
Supplies	1,642	1,000	1,000	483	48
Other services and charges	97,591	175,910	176,010	54,272	31
270.00 - HUMAN RESOURCES	522,690	617,150	616,403	236,566	38
Personnel services	278,385	367,047	346,986	146,618	42
Supplies	18,686	10,900	10,900	3,948	36
Other services and charges	301,370	360,150	374,951	207,482	55
Capital outlay	-	60,000	120,000	-	-
295.00 - COMMUNITY RELATIONS	598,441	798,097	852,837	358,048	42
Personnel services	69,300	140,389	162,589	73,431	45
Supplies	861	-	-	-	-
Other services and charges	24,267	62,810	52,610	17,891	34
296.00 - ECONOMIC DEVELOPMENT	94,428	203,199	215,199	91,322	42
Personnel services	12,837,984	12,603,143	12,637,879	6,688,184	53
Supplies	361,745	291,500	308,500	127,745	41
Other services and charges	1,220,831	1,187,475	1,327,932	639,912	48
Capital outlay	109,847	-	224,773	14,666	7
301.00 - POLICE DEPARTMENT	14,530,407	14,082,118	14,499,084	7,470,508	52
Personnel services	5,664,610	5,409,027	5,406,620	2,738,817	51
Supplies	200,790	187,500	185,897	34,176	18
Other services and charges	739,747	646,240	670,986	347,710	52
Capital outlay	98,133	-	95,674	66,206	69
337.00 - FIRE DEPARTMENT	6,703,280	6,242,767	6,359,177	3,186,909	50
Personnel services	1,644,514	1,838,251	1,833,743	838,910	46
Supplies	41,949	26,500	26,500	9,860	37
Other services and charges	159,371	207,915	207,915	72,801	35
Capital outlay	9,806	40,660	40,660	-	-
371.00 - COMMUNITY DEVELOPMENT-BUILDING	1,855,640	2,113,326	2,108,818	921,570	44
Personnel services	363,368	359,427	339,846	173,282	51
Supplies	41,797	10,400	10,395	3,343	32
Other services and charges	217,251	157,390	177,295	69,259	39
Capital outlay	16,606	-	67,063	-	-
442.00 - DPW ADMINISTRATION DIVISION	639,022	527,217	594,599	245,885	41
Personnel services	150,080	150,709	150,877	92,315	61
Supplies	1,091	2,000	2,000	136	7
Other services and charges	112,957	143,070	203,170	154,201	76
Capital outlay	69,218	-	4,200	-	-
442.10 - DPW ENGINEERING DIVISION	333,346	295,779	360,247	246,653	68
Personnel services	599,887	385,565	380,199	487,751	128
Supplies	103,709	109,500	109,500	43,769	40
Other services and charges	641,570	683,200	697,000	365,695	52
Capital outlay	363,842	200,000	200,000	-	-
442.20 - DPW FIELD OPERATIONS DIVISION	1,709,008	1,378,265	1,386,699	897,215	65
Personnel services	417,950	408,340	410,873	206,201	50
Supplies	35,145	28,000	26,711	6,754	25
Other services and charges	289,893	329,240	328,270	137,952	42
Capital outlay	98,547	530,404	757,208	148,180	20
442.30 - DPW FLEET ASSET DIVISION	841,535	1,295,984	1,523,062	499,086	33
Personnel services	40,425	42,169	46,169	20,158	44
Supplies	1,616	5,500	5,500	658	12
Other services and charges	219	500	500	107	21
665.00 - NOVI YOUTH ASSISTANCE	42,260	48,169	52,169	20,924	40
Other services and charges	3,548	14,000	14,000	3,405	24
803.00 - HISTORICAL COMMISSION	3,548	14,000	14,000	3,405	24

BUDGET CATEGORY	AUDITED 06/30/2021 NORMAL (ABNORMAL)	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD BALANCE 12/31/2021 NORMAL (ABNORMAL)	% BDGT USED
Personnel services	471,424	413,593	412,390	275,753	67
Supplies	1,642	5,600	5,280	750	14
Other services and charges	47,347	244,190	264,030	32,878	12
807.00 - COMMUNITY DEVELOPMENT-PLANNING	520,413	663,383	681,700	309,381	45
Transfers out	446,716	279,871	131,901	25,000	19
940.00 - TRANSFER TO OTHER FUNDS	446,716	279,871	131,901	25,000	19
TOTAL EXPENDITURES	37,145,329	37,036,890	38,359,878	18,627,773	49
Fund 101 - GENERAL					
TOTAL REVENUE	40,224,403	37,072,950	37,262,444	29,732,488	80
TOTAL EXPENDITURES	37,145,329	37,036,890	38,359,878	18,627,773	49
NET OF REVENUES & EXPENDITURES	3,079,074	36,060	(1,097,434)	11,104,714	
SPECIAL REVENUE FUNDS					
Fund 202 - MAJOR STREET					
Revenue					
State sources	4,783,638	5,371,000	5,371,000	1,757,716	33
Interest income	14,397	21,400	21,400	3,701	17
TOTAL REVENUE	4,798,035	5,392,400	5,392,400	1,761,417	33
Expenditures					
Transfers out	2,391,000	2,685,000	2,685,000	572,000	21
Other services and charges	1,325,752	1,764,350	1,796,850	568,740	32
Capital outlay	372,739	178,050	426,303	169,770	40
TOTAL EXPENDITURES	4,089,491	4,627,400	4,908,153	1,310,510	27
Fund 202 - MAJOR STREET					
TOTAL REVENUE	4,798,035	5,392,400	5,392,400	1,761,417	33
TOTAL EXPENDITURES	4,089,491	4,627,400	4,908,153	1,310,510	27
NET OF REVENUES & EXPENDITURES	708,544	765,000	484,247	450,907	
Fund 203 - LOCAL STREET					
Revenue					
State sources	1,677,732	1,875,000	1,875,000	612,876	33
Other revenue	370,881	-	-	121,445	100
Interest income	24,882	14,860	14,860	3,388	23
Transfers in	7,130,000	5,728,000	8,158,000	5,219,000	64
TOTAL REVENUE	9,203,495	7,617,860	10,047,860	5,956,708	59
Expenditures					
Other services and charges	1,276,486	2,621,400	1,974,714	684,787	35
Capital outlay	8,475,042	5,291,460	8,227,681	5,431,162	66
TOTAL EXPENDITURES	9,751,528	7,912,860	10,202,395	6,115,949	60
Fund 203 - LOCAL STREET					
TOTAL REVENUE	9,203,495	7,617,860	10,047,860	5,956,708	59
TOTAL EXPENDITURES	9,751,528	7,912,860	10,202,395	6,115,949	60
NET OF REVENUES & EXPENDITURES	(548,033)	(295,000)	(154,535)	(159,241)	

BUDGET CATEGORY	AUDITED 06/30/2021 NORMAL (ABNORMAL)	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD BALANCE 12/31/2021 NORMAL (ABNORMAL)	% BDGT USED
Fund 204 - MUNICIPAL STREET					
Revenue					
Property tax revenue	5,712,989	5,767,128	5,946,632	5,961,353	100
Licenses, permits & charges for services	-	10,000	26,233	26,232	100
Other revenue	362,973	305,000	305,000	8,063	3
Interest income	60,677	85,927	85,927	8,951	10
TOTAL REVENUE	6,136,639	6,168,055	6,363,792	6,004,599	94
Expenditures					
Transfers out	4,739,000	3,043,000	5,473,000	4,647,000	85
Other services and charges	853,450	644,625	712,640	258,437	36
Capital outlay	874,916	2,417,430	3,265,035	449,467	14
TOTAL EXPENDITURES	6,467,366	6,105,055	9,450,675	5,354,904	57
Fund 204 - MUNICIPAL STREET					
TOTAL REVENUE	6,136,639	6,168,055	6,363,792	6,004,599	94
TOTAL EXPENDITURES	6,467,366	6,105,055	9,450,675	5,354,904	57
NET OF REVENUES & EXPENDITURES	(330,727)	63,000	(3,086,883)	649,695	
Fund 208 - PARKS, REC & CULTURAL SVCS					
Revenue					
Property tax revenue	1,468,077	1,482,619	1,522,944	1,531,730	101
Federal grants	74,134	-	-	-	-
Other revenue	9,020	5,000	5,000	506	10
Interest income	11,507	15,778	15,778	1,958	12
Donations	87,398	10,700	10,700	940	9
Transfers in	283,000	228,871	80,901	25,000	31
Program revenue	893,974	1,101,790	1,101,790	500,287	45
Older adult program revenue	120,475	159,983	159,983	78,116	49
TOTAL REVENUE	2,947,585	3,004,741	2,897,096	2,138,537	74
Expenditures					
Personnel services	1,171,139	1,429,277	1,386,672	638,241	46
Supplies	42,629	81,530	141,308	57,267	41
Other services and charges	938,128	1,289,063	1,293,554	666,174	51
Capital outlay	451,755	204,871	81,489	15,378	19
TOTAL EXPENDITURES	2,603,651	3,004,741	2,903,023	1,377,059	47
Fund 208 - PARKS, REC & CULTURAL SVCS					
TOTAL REVENUE	2,947,585	3,004,741	2,897,096	2,138,537	74
TOTAL EXPENDITURES	2,603,651	3,004,741	2,903,023	1,377,059	47
NET OF REVENUES & EXPENDITURES	343,934	-	(5,927)	761,478	
Fund 209 - TREE					
Revenue					
Other revenue	104,805	315,000	315,000	12,625	4
Federal grants	5,722	-	-	-	-
State grants	4,000	-	-	-	-
Interest income	51,543	86,470	86,470	7,796	9
TOTAL REVENUE	166,070	401,470	401,470	20,421	5
Expenditures					
Personnel services	65,010	78,040	78,040	41,204	53
Supplies	124	1,000	880	-	-
Other services and charges	720,931	584,430	584,550	168,003	29
Capital outlay	9,108	-	54,240	29,121	54
TOTAL EXPENDITURES	795,173	663,470	717,710	238,329	33
Fund 209 - TREE					
TOTAL REVENUE	166,070	401,470	401,470	20,421	5
TOTAL EXPENDITURES	795,173	663,470	717,710	238,329	33
NET OF REVENUES & EXPENDITURES	(629,103)	(262,000)	(316,240)	(217,907)	

BUDGET CATEGORY	AUDITED 06/30/2021 NORMAL (ABNORMAL)	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD BALANCE 12/31/2021 NORMAL (ABNORMAL)	% BDGT USED
Fund 210 - DRAIN					
Revenue					
Property tax revenue	2,398,860	2,425,584	2,540,584	2,561,646	101
Other revenue	724	10,000	10,000	900	9
Interest income	10,962	16,321	16,321	413	3
Transfers in	(170,000)	370,000	2,159,956	-	-
TOTAL REVENUE	2,240,546	2,821,905	4,726,861	2,562,958	54
Expenditures					
Personnel services	15,332	12,147	12,147	4,610	38
Other services and charges	1,100,678	912,328	938,124	534,671	57
Capital outlay	1,124,442	1,897,430	3,776,590	730,031	19
TOTAL EXPENDITURES	2,240,452	2,821,905	4,726,861	1,269,312	27
Fund 210 - DRAIN					
TOTAL REVENUE	2,240,546	2,821,905	4,726,861	2,562,958	54
TOTAL EXPENDITURES	2,240,452	2,821,905	4,726,861	1,269,312	27
NET OF REVENUES & EXPENDITURES	94	-	-	1,293,646	
Fund 226 - RUBBISH COLLECTION					
Revenue					
Licenses, permits & charges for services	2,626,986	2,625,000	2,125,000	1,017,765	48
Interest income	-	1,000	1,000	-	-
TOTAL REVENUE	2,626,986	2,626,000	2,126,000	1,017,765	48
Expenditures					
Supplies	2,100	-	-	-	-
Other services and charges	2,624,886	2,626,000	2,126,000	1,048,278	49
TOTAL EXPENDITURES	2,626,986	2,626,000	2,126,000	1,048,278	49
Fund 226 - RUBBISH COLLECTION					
TOTAL REVENUE	2,626,986	2,626,000	2,126,000	1,017,765	48
TOTAL EXPENDITURES	2,626,986	2,626,000	2,126,000	1,048,278	49
NET OF REVENUES & EXPENDITURES	-	-	-	(30,513)	
Fund 263 - PEG CABLE					
Revenue					
Federal grants	7,517	-	-	-	-
Interest income	5,533	6,308	6,308	516	8
TOTAL REVENUE	13,050	6,308	6,308	516	8
Expenditures					
Personnel services	242,746	185,218	185,218	97,297	53
Supplies	5,211	5,000	5,000	2,909	58
Other services and charges	48,309	43,090	43,090	23,899	55
TOTAL EXPENDITURES	296,266	233,308	233,308	124,105	53
Fund 263 - PEG CABLE					
TOTAL REVENUE	13,050	6,308	6,308	516	8
TOTAL EXPENDITURES	296,266	233,308	233,308	124,105	53
NET OF REVENUES & EXPENDITURES	(283,216)	(227,000)	(227,000)	(123,588)	

BUDGET CATEGORY	AUDITED 06/30/2021 NORMAL (ABNORMAL)	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD BALANCE 12/31/2021 NORMAL (ABNORMAL)	% BDGT USED
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Fund 264 - COMMUNITY DEVELOPMENT BLOCK GRANT

Revenue

Federal grants	69,813	131,000	131,000	83,794	64
TOTAL REVENUE	69,813	131,000	131,000	83,794	64

Expenditures

Other services and charges	56,334	131,000	131,000	62,419	48
TOTAL EXPENDITURES	56,334	131,000	131,000	62,419	48

Fund 264 - COMMUNITY DEVELOPMENT BLOCK GRANT					
TOTAL REVENUE	69,813	131,000	131,000	83,794	64
TOTAL EXPENDITURES	56,334	131,000	131,000	62,419	48
NET OF REVENUES & EXPENDITURES	13,479	-	-	21,375	

Fund 266 - FORFEITURE

Revenue

Federal grants	-	5,000	5,000	-	-
Fines and forfeitures	19,607	367,000	492,793	2,761	1
Interest income	1,283	2,868	2,868	-	-
Other revenue	39,175	3,000	3,000	8,244	275
Transfers in	163,716	-	-	-	-
TOTAL REVENUE	223,781	377,868	503,661	11,005	2

Expenditures

Supplies	16,949	20,000	20,000	-	-
Other services and charges	427	525	525	-	-
Capital outlay	404,058	406,586	532,379	18,593	3
TOTAL EXPENDITURES	421,434	427,111	552,904	18,593	-

Fund 266 - FORFEITURE					
TOTAL REVENUE	223,781	377,868	503,661	11,005	2
TOTAL EXPENDITURES	421,434	427,111	552,904	18,593	-
NET OF REVENUES & EXPENDITURES	(197,653)	(49,243)	(49,243)	(7,588)	

Fund 268 - LIBRARY

Revenue

Property tax revenue	2,938,712	2,966,672	2,966,672	3,066,496	103
State sources	46,165	33,000	33,000	24,216	73
Other revenue	20,852	48,000	48,000	116,497	243
Federal grants	64,771	-	-	-	-
Fines and forfeitures	106,292	143,000	143,000	102,714	72
Interest income	40,122	50,000	50,000	5,710	11
Donations	934	3,500	3,500	106	3
TOTAL REVENUE	3,217,848	3,244,172	3,244,172	3,315,739	102

Expenditures

Personnel services	1,913,305	2,121,000	2,121,000	951,359	45
Supplies	546,441	647,000	647,000	357,871	55
Other services and charges	530,514	604,500	604,500	270,175	45
Capital outlay	13,774	37,200	37,200	10,700	29
TOTAL EXPENDITURES	3,004,034	3,409,700	3,409,700	1,590,105	47

Fund 268 - LIBRARY					
TOTAL REVENUE	3,217,848	3,244,172	3,244,172	3,315,739	102
TOTAL EXPENDITURES	3,004,034	3,409,700	3,409,700	1,590,105	47
NET OF REVENUES & EXPENDITURES	213,814	(165,528)	(165,528)	1,725,634	

BUDGET CATEGORY	AUDITED 06/30/2021 NORMAL (ABNORMAL)	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD BALANCE 12/31/2021 NORMAL (ABNORMAL)	% BDGT USED
Fund 269 - LIBRARY CONTRIBUTION					
Revenue					
Interest income	20,324	22,500	22,500	3,524	16
Donations	17,183	25,000	25,000	4,224	17
TOTAL REVENUE	37,507	47,500	47,500	7,748	16
Expenditures					
Supplies	5,983	47,000	47,000	12,343	26
Capital outlay	42,847	11,400	11,400	1,690	15
TOTAL EXPENDITURES	48,830	58,400	58,400	14,033	24
Fund 269 - LIBRARY CONTRIBUTION					
TOTAL REVENUE	37,507	47,500	47,500	7,748	16
TOTAL EXPENDITURES	48,830	58,400	58,400	14,033	24
NET OF REVENUES & EXPENDITURES	(11,323)	(10,900)	(10,900)	(6,285)	
Fund 285 - AMERICAN RESCUE PLAN ACT (ARPA)					
Revenue					
Federal grants	180,335	-	359,051	258,032	72
TOTAL REVENUE	180,335	-	359,051	258,032	72
Expenditures					
Other services and charges	-	-	154,385	88,367	57
Capital outlay	180,335	-	204,666	169,665	83
TOTAL EXPENDITURES	180,335	-	359,051	258,032	72
Fund 285 - AMERICAN RESCUE PLAN ACT (ARPA)					
TOTAL REVENUE	180,335	-	359,051	258,032	72
TOTAL EXPENDITURES	180,335	-	359,051	258,032	72
NET OF REVENUES & EXPENDITURES	-	-	-	-	
Fund 854 - STREET LIGHTING - WEST OAKS ST					
Revenue					
Interest income	1	11	11	-	-
Special assessments levied	7,529	7,529	7,529	7,529	100
TOTAL REVENUE	7,530	7,540	7,540	7,529	100
Expenditures					
Other services and charges	5,146	7,540	7,540	2,144	28
TOTAL EXPENDITURES	5,146	7,540	7,540	2,144	28
Fund 854 - STREET LIGHTING - WEST OAKS ST					
TOTAL REVENUE	7,530	7,540	7,540	7,529	100
TOTAL EXPENDITURES	5,146	7,540	7,540	2,144	28
NET OF REVENUES & EXPENDITURES	2,384	-	-	5,385	
Fund 855 - STREET LIGHTING - WEST LAKE DRIVE					
Revenue					
Special assessments levied	3,300	3,300	3,300	3,300	100
TOTAL REVENUE	3,300	3,300	3,300	3,300	100
Expenditures					
Other services and charges	3,157	3,250	3,250	1,316	40
TOTAL EXPENDITURES	3,157	3,250	3,250	1,316	40
Fund 855 - STREET LIGHTING - WEST LAKE DRIVE					
TOTAL REVENUE	3,300	3,300	3,300	3,300	100
TOTAL EXPENDITURES	3,157	3,250	3,250	1,316	40
NET OF REVENUES & EXPENDITURES	143	50	50	1,984	

BUDGET CATEGORY	AUDITED 06/30/2021 NORMAL (ABNORMAL)	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD BALANCE 12/31/2021 NORMAL (ABNORMAL)	% BDGT USED
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Fund 856 - STREET LIGHTING - TOWN CENTER ST

Revenue

Interest income	1	-	-	-	-
Special assessments levied	25,000	25,000	25,000	25,000	100
TOTAL REVENUE	25,001	25,000	25,000	25,000	100

Expenditures

Other services and charges	21,012	21,700	21,700	8,760	40
TOTAL EXPENDITURES	21,012	21,700	21,700	8,760	40

Fund 856 - STREET LIGHTING - TOWN CENTER ST					
TOTAL REVENUE	25,001	25,000	25,000	25,000	100
TOTAL EXPENDITURES	21,012	21,700	21,700	8,760	40
NET OF REVENUES & EXPENDITURES	3,989	3,300	3,300	16,240	

DEBT SERVICE FUND

Fund 317 - 2008 LIBRARY CONSTRUCTION DEBT

Revenue

Property tax revenue	1,397,542	1,413,927	1,413,927	1,463,690	104
Interest income	586	273	273	-	-
TOTAL REVENUE	1,398,128	1,414,200	1,414,200	1,463,690	103

Expenditures

Other services and charges	407	500	500	-	-
Debt service	1,384,100	1,402,700	1,402,700	1,280,700	91
TOTAL EXPENDITURES	1,384,507	1,403,200	1,403,200	1,280,700	91

Fund 317 - 2008 LIBRARY CONSTRUCTION DEBT					
TOTAL REVENUE	1,398,128	1,414,200	1,414,200	1,463,690	103
TOTAL EXPENDITURES	1,384,507	1,403,200	1,403,200	1,280,700	91
NET OF REVENUES & EXPENDITURES	13,621	11,000	11,000	182,990	

CAPITAL PROJECT FUNDS

Fund 235 - SPECIAL ASSESSMENT REVOLVING

Revenue

Interest income	101,925	113,000	113,000	53,493	47
TOTAL REVENUE	101,925	113,000	113,000	53,493	47

Expenditures

Other services and charges	406	500	500	-	-
TOTAL EXPENDITURES	406	500	500	-	-

Fund 235 - SPECIAL ASSESSMENT REVOLVING					
TOTAL REVENUE	101,925	113,000	113,000	53,493	47
TOTAL EXPENDITURES	406	500	500	-	-
NET OF REVENUES & EXPENDITURES	101,519	112,500	112,500	53,493	

BUDGET CATEGORY	AUDITED 06/30/2021 NORMAL (ABNORMAL)	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD BALANCE 12/31/2021 NORMAL (ABNORMAL)	% BDGT USED
Fund 400 - CAPITAL IMPROVEMENT PRGRM (CIP)					
Revenue					
Property tax revenue	3,818,955	3,865,095	3,969,645	3,992,196	101
Interest income	63	-	-	-	-
Other revenue	-	-	3,004,450	3,004,450	100
TOTAL REVENUE	3,819,018	3,865,095	6,974,095	6,996,646	100
Expenditures					
Other services and charges	814	1,000	1,000	-	-
Debt service	277,530	456,091	456,091	88,855	19
Capital outlay	2,713,139	890,004	1,753,169	1,003,248	57
TOTAL EXPENDITURES	2,991,483	1,347,095	2,210,260	1,092,104	49
Fund 400 - CAPITAL IMPROVEMENT PRGRM (CIP)					
TOTAL REVENUE	3,819,018	3,865,095	6,974,095	6,996,646	100
TOTAL EXPENDITURES	2,991,483	1,347,095	2,210,260	1,092,104	49
NET OF REVENUES & EXPENDITURES	827,535	2,518,000	4,763,835	5,904,542	
Fund 402 - GUN RANGE FACILITY					
Revenue					
Licenses, permits & charges for services	143,300	70,000	70,000	58,300	83
Interest income	1,134	1,000	1,000	455	45
TOTAL REVENUE	144,434	71,000	71,000	58,755	83
Expenditures					
Capital outlay	-	-	25,000	24,844	99
TOTAL EXPENDITURES	-	-	25,000	24,844	99
Fund 402 - GUN RANGE FACILITY					
TOTAL REVENUE	144,434	71,000	71,000	58,755	83
TOTAL EXPENDITURES	-	-	25,000	24,844	99
NET OF REVENUES & EXPENDITURES	144,434	71,000	46,000	33,911	
Fund 463 - PEG CABLE - CAPITAL					
Revenue					
Licenses, permits & charges for services	393,919	340,500	340,500	77,563	23
Interest income	4,285	500	500	1,261	252
TOTAL REVENUE	398,204	341,000	341,000	78,824	23
Fund 463 - PEG CABLE - CAPITAL					
TOTAL REVENUE	398,204	341,000	341,000	78,824	23
TOTAL EXPENDITURES	-	-	-	-	-
NET OF REVENUES & EXPENDITURES	398,204	341,000	341,000	78,824	
PERMANENT FUND					
Fund 211 - DRAIN PERPETUAL MAINT					
Revenue					
Interest income	81,589	105,000	105,000	14,367	14
Tap-in fees	24,794	5,000	5,000	-	-
TOTAL REVENUE	106,383	110,000	110,000	14,367	13
Expenditures					
Transfers out	(170,000)	370,000	2,159,956	-	-
TOTAL EXPENDITURES	(170,000)	370,000	2,159,956	-	-
Fund 211 - DRAIN PERPETUAL MAINT					
TOTAL REVENUE	106,383	110,000	110,000	14,367	13
TOTAL EXPENDITURES	(170,000)	370,000	2,159,956	-	-
NET OF REVENUES & EXPENDITURES	276,383	(260,000)	(2,049,956)	14,367	

BUDGET CATEGORY	AUDITED 06/30/2021 NORMAL (ABNORMAL)	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD BALANCE 12/31/2021 NORMAL (ABNORMAL)	% BDGT USED
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ENTERPRISE FUNDS

Fund 590 - ICE ARENA

Revenue

Other revenue	106,043	104,400	104,400	5,397	5
Federal grants	7,341	-	-	-	-
Interest income	26,112	25,338	25,338	3,635	14
Program revenue	1,037,264	1,487,707	1,487,707	826,680	56
TOTAL REVENUE	1,176,760	1,617,445	1,617,445	835,712	52

Expenditures

Supplies	6,662	11,600	11,600	8,390	72
Other services and charges	1,273,652	1,231,305	1,260,105	754,583	60
Capital outlay	-	12,670	29,200	-	-
Debt service	46,900	536,870	536,870	59,640	11
TOTAL EXPENDITURES	1,327,214	1,792,445	1,837,775	822,613	45

Fund 590 - ICE ARENA					
TOTAL REVENUE	1,176,760	1,617,445	1,617,445	835,712	52
TOTAL EXPENDITURES	1,327,214	1,792,445	1,837,775	822,613	45
NET OF REVENUES & EXPENDITURES	(150,454)	(175,000)	(220,330)	13,100	

Fund 592 - WATER AND SEWER

Revenue

Federal grants	27,441	-	-	-	-
Other revenue	258,099	202,500	214,415	130,287	61
Interest income	765,661	786,684	783,153	163,662	21
Donations	6,734	-	-	-	-
Special assessment interest	42,572	50,795	50,795	15,899	31
Operating revenue	26,158,263	25,210,500	25,210,500	14,535,223	58
Capital contributions	3,701,535	1,350,000	1,350,000	496,133	37
TOTAL REVENUE	30,960,305	27,600,479	27,608,863	15,341,204	56

Expenditures

Personnel services	1,017,188	1,471,615	1,485,847	730,971	49
Supplies	67,875	81,109	78,189	30,930	40
Other services and charges	27,820,541	23,976,621	24,872,246	11,375,470	46
Capital outlay	29,764	4,683,134	22,837,744	3,306,301	14
TOTAL EXPENDITURES	28,935,368	30,212,479	49,274,026	15,443,673	31

Fund 592 - WATER AND SEWER					
TOTAL REVENUE	30,960,305	27,600,479	27,608,863	15,341,204	56
TOTAL EXPENDITURES	28,935,368	30,212,479	49,274,026	15,443,673	31
NET OF REVENUES & EXPENDITURES	2,024,937	(2,612,000)	(21,665,163)	(102,469)	

BUDGET CATEGORY	AUDITED 06/30/2021 NORMAL (ABNORMAL)	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD BALANCE 12/31/2021 NORMAL (ABNORMAL)	% BDGT USED
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Fund 594 - SENIOR HOUSING

Revenue

Other revenue	25,116	20,540	20,540	8,305	40
Interest income	19,413	21,921	21,921	4,345	20
Operating revenue	2,091,505	2,079,300	2,079,300	704,778	34
TOTAL REVENUE	2,136,034	2,121,761	2,121,761	717,429	34

Expenditures

Supplies	7,813	11,075	11,075	2,375	21
Other services and charges	1,152,188	894,151	894,151	360,669	40
Capital outlay	-	278,430	297,780	16,597	6
Debt service	112,983	949,105	949,105	943,587	99
TOTAL EXPENDITURES	1,272,984	2,132,761	2,152,111	1,323,228	61

Fund 594 - SENIOR HOUSING

TOTAL REVENUE	2,136,034	2,121,761	2,121,761	717,429	34
TOTAL EXPENDITURES	1,272,984	2,132,761	2,152,111	1,323,228	61
NET OF REVENUES & EXPENDITURES	863,050	(11,000)	(30,350)	(605,799)	

INTERNAL SERVICE FUND

Fund 677 - SELF INSURANCE - HEALTH CARE

Revenue

Licenses, permits & charges for services	3,000,890	3,120,000	3,120,000	1,575,599	50
Other revenue	180,154	-	180,000	109,014	61
Interest income	5,532	5,000	5,000	1,892	38
TOTAL REVENUE	3,186,576	3,125,000	3,305,000	1,686,505	51

Expenditures

Personnel services	2,525,202	2,340,000	2,520,000	1,495,235	59
Other services and charges	4,200	5,000	5,000	1,400	28
TOTAL EXPENDITURES	2,529,402	2,345,000	2,525,000	1,496,635	59

Fund 677 - SELF INSURANCE - HEALTH CARE

TOTAL REVENUE	3,186,576	3,125,000	3,305,000	1,686,505	51
TOTAL EXPENDITURES	2,529,402	2,345,000	2,525,000	1,496,635	59
NET OF REVENUES & EXPENDITURES	657,174	780,000	780,000	189,871	

FIDUCIARY FUND

Fund 710 - RETIREE HEALTH CARE BENEFITS

Revenue

Interest income	9,477,904	2,200,279	2,226,999	1,639,812	74
Other revenue	-	-	3,280	4,879	149
Contributions - employer	36,952	34,487	34,487	17,244	50
TOTAL REVENUE	9,514,856	2,234,766	2,264,766	1,661,934	73

Expenditures

Personnel services	922,854	996,766	966,766	478,835	50
Other services and charges	346,195	338,000	398,000	202,290	51
TOTAL EXPENDITURES	1,269,049	1,334,766	1,364,766	681,125	50

Fund 710 - RETIREE HEALTH CARE BENEFITS

TOTAL REVENUE	9,514,856	2,234,766	2,264,766	1,661,934	73
TOTAL EXPENDITURES	1,269,049	1,334,766	1,364,766	681,125	50
NET OF REVENUES & EXPENDITURES	8,245,807	900,000	900,000	980,809	

BUDGET CATEGORY	AUDITED 06/30/2021 NORMAL (ABNORMAL)	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD BALANCE 12/31/2021 NORMAL (ABNORMAL)	% BDGT USED
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COMPONENT UNITS

Fund 566 - ECONOMIC DEVELOPMENT

Revenue

Transfers in	-	50,000	50,000	-	-
TOTAL REVENUE	-	50,000	50,000	-	-

Expenditures

Other services and charges	-	50,000	50,000	-	-
TOTAL EXPENDITURES	-	50,000	50,000	-	-

Fund 566 - ECONOMIC DEVELOPMENT					
TOTAL REVENUE	-	50,000	50,000	-	-
TOTAL EXPENDITURES	-	50,000	50,000	-	-
NET OF REVENUES & EXPENDITURES	-	-	-	-	-

Fund 246 - COORIDOR IMPROVEMENT AUTHORITY (CIA)

Revenue

Property tax revenue	294,088	562,674	562,674	332,159	59
TOTAL REVENUE	294,088	562,674	562,674	332,159	59

Expenditures

Other services and charges	-	25,000	25,000	-	-
Debt service	84,621	537,674	537,674	52,140	10
Capital outlay	1,065,083	-	-	-	-
TOTAL EXPENDITURES	1,149,704	562,674	562,674	52,140	9

Fund 246 - COORIDOR IMPROVEMENT AUTHORITY (CIA)					
TOTAL REVENUE	294,088	562,674	562,674	332,159	59
TOTAL EXPENDITURES	1,149,704	562,674	562,674	52,140	9
NET OF REVENUES & EXPENDITURES	(855,616)	-	-	280,019	