



**CITY OF NOVI CITY COUNCIL
MAY 10, 2021**

SUBJECT: Approval of Resolution for Fiscal-Year 2021-2022 Budget and acknowledging the Multi-Year Budget, Including Projections of Future Fiscal-Years 2022-2023 and 2023-2024.

SUBMITTING DEPARTMENT: Finance

BACKGROUND INFORMATION: Attached for your consideration is the adopting resolution for the Fiscal-Year 2021-2022 Budget and acknowledgment of the multi-year budget. The budget process started in August 2020 with development of the capital improvement program, continued with discussions with City Council at several council meetings regarding strategic themes and goals, and finally, multiple meetings were held with all departments in order to draft a budget that complied with the overall goals set by the Novi City Council. The Proposed Budget was presented to City Council on April 1, 2021.

At the City Council Budget Session held on April 21, 2021, City Council discussed the Proposed FY 2021-22 Budget and City Council provided adjustments to the budget through four separate approved motions which are summarized below.

1. Add a Fire Protection Officer (FPO) to the fiscal year 2021/2022 budget increasing the positions in the proposed budget for FPO's from 17.0 to 18.0.
2. Change the funding source on the four ITC-related projects in fiscal year 2024/2025 totaling \$4,690,060 from the CIP Fund to the General Fund.
3. Add funding for the Neighborhood Sidewalk Replacement Program in the General Fund of \$200,000 in fiscal years 2022/2023 and 2023/2024.
4. Move the budgeted Nonmotorized Master Plan totaling \$38,640 from fiscal year 2023/2024 to 2021/2022.

Two other items were discussed, but no appropriations were added during the session. They were as follows:

- Holiday Market – City administration will monitor COVID-19 restrictions on gatherings and to the extent possible, the Community Relations Department will work to coordinate an event from their existing proposed budget.

- School Walking Zones – The school district has purchased two electronic speed signs which the City will take on ownership and maintenance responsibilities for them. The City is also performing a study of crossing guard needs in these areas. Based on the current facts and circumstances of the program, any additional costs should be able to be paid from the existing operating budgets throughout the City.

Below is a financial summary of the impact of the four amendments:

City of Novi General Fund				
Proposed Budget				
	Estimated 2020-21	Budget 2021-22	Projected 2022-23	Projected 2023-24
Total Revenues	\$ 39,090,836	\$ 37,072,950	\$ 37,935,018	\$ 39,135,245
Total Appropriations	38,158,981	36,913,540	37,889,148	39,135,245
Net Revenues (Appropriations)	931,855	159,410	45,870	-
Beginning Fund Balance	10,596,128	11,527,983	11,687,393	11,733,263
Ending Fund Balance	<u>\$ 11,527,983</u>	<u>\$ 11,687,393</u>	<u>\$ 11,733,263</u>	<u>\$ 11,733,263</u>
Fund balance as a % of expenditures				
	30%	32%	31%	30%
City Council Budget Adjustments (4/21/21 Budget Session)				
	Estimated 2020-21	Budget 2021-22	Projected 2022-23	Projected 2023-24
Appropriations				
A SIP042 Fire Protection Officer	-	84,710	86,410	88,140
PRC019 (1)ITC CSP Update (Soccer Fields) \$1,940,220	-	-	-	-
PRC024 (2)ITC CSP Field Improvements - dugout covers, shade structures, and tables (Baseball Diamonds) \$547,500	-	-	-	-
B LOT014 (3)Parking Lot Improvements - ITC Community Sports Park \$2,157,900	-	-	-	-
PRC046 (4)ITC CSP Baseball Access Road \$44,440	-	-	-	-
C ENG068 Neighborhood Sidewalk Repair Program	-	-	200,000	200,000
D SIP025 Update Nonmotorized Master Plan 2011	-	38,640	-	(38,640)
E Holiday Market	-	-	-	-
F School Walking Zone	-	-	-	-
Total appropriations increase (decrease)	-	123,350	286,410	249,500
Net increase (decrease) to fund balance	-	(123,350)	(286,410)	(249,500)
Revised Proposed Budget				
	Estimated 2020-21	Budget 2021-22	Projected 2022-23	Projected 2023-24
Total Revenues	\$ 39,090,836	\$ 37,072,950	\$ 37,935,018	\$ 39,135,245
Total Appropriations	38,158,981	37,036,890	38,175,558	39,384,745
Net Revenues (Appropriations)	931,855	36,060	(240,540)	(249,500)
Beginning Fund Balance	10,596,128	11,527,983	11,564,043	11,323,503
Ending Fund Balance	<u>\$ 11,527,983</u>	<u>\$ 11,564,043</u>	<u>\$ 11,323,503</u>	<u>\$ 11,074,003</u>
Fund balance as a % of expenditures				
	30%	31%	30%	28%

Notes

- A** MOTION 1 - Increase FPO full-time personnel positions from 17 to 18 as of FY 2021-22
- B** MOTION 2 - Change Funding Source from CIP Fund to General Fund for FY 2024-25 CIP projects; Multi-Year Budget not affected (see updated CIP Program)
- C** MOTION 3 - Neighborhood Sidewalk Repair Program needs to be \$200,000 annually in General Fund (\$400,000 total; split 50/50 between Municipal Street Fund & GF - also see updated CIP Program)
- D** MOTION 4 - Move Up Update Nonmotorized Master Plan 2011 from FY 2023-24 to FY 2021-22 (also see updated CO, SIP, & LDV Summary)
- E** OTHER - add Holiday Market to annual event listing as of FY 2021-22 (dependant on COVID19 social guidelines; anticipated to be funded within the current operating budget.)
- F** OTHER - add School Walking Zone signs in FY 2021-22 (School purchasing 2 speed signs that the City will take ownership of and maintain within the current operating budget)

Also attached are specific pages from the Financial Summaries section of the Recommended Budget document which incorporate the City Council's amendments approved at the April 21, 2021 Budget Session.

All budgeted funds are within the required fund balances of the City's aforementioned policy and most of the funds' budgets presented with this Resolution are projected to cover expenditures with incoming revenues.

The Capital Improvement Program as approved by the City's Planning Commission and presented at the Public Hearing held on February 24, 2021, is incorporated in the budget document.

The City of Novi utilizes multi-year budgets as a planning tool to fulfill the City Council's strategic goals and objectives as well as operate within its means by maintaining a low tax burden on its citizens. The Multi-Year Budget balances future revenues with the corresponding expenditures and maintains the fund balances for the General Fund and Special Revenue Funds within the limits set by the City of Novi's Fund Balance Policy. Furthermore, the Multi-Year Budget also incorporates the long-range elements of the Capital Improvement Program (CIP) as approved by the City's Planning Commission and presented to the Public Hearing on February 24, 2021.

RECOMMENDED ACTION: Approval of Resolution for Fiscal-Year 2021-2022 Budget and acknowledging the Multi-Year Budget, Including Projections of Future Fiscal-Years 2022-2023 and 2023-2024.

Resolution of Adoption Fiscal-Year 2021-2022 Budget and Acknowledging the Multi-Year Budget Including Projections of Future Fiscal-Years 2022-2023 and 2023-2024

WHEREAS, the City Manager's recommended budget is based upon City Council's strategic themes and goals which were discussed, along with property tax projections from the City Assessor, and

WHEREAS, this budget has incorporated the CIP plan as approved by the City's Planning Commission at the public hearing held on February 24, 2021, and

WHEREAS, pursuant to Section 8.3 of the Novi City Charter, a detailed revenue and expenditure plan has been presented in accordance with all applicable City, State and Federal Statutes, and

WHEREAS, the City Council passed amendments to the recommended budget during the April 21, 2021 Special Budget Meeting, and

WHEREAS, a public hearing was also held on May 10, 2021 on the proposed budget, and

WHEREAS, this budget takes into consideration the City's Multi-Year Budget and financial planning through fiscal-year 2023-2024, and

NOW, THEREFORE, BE IT RESOLVED, that the fiscal year 2021-22 attached budget is adopted and that the City Council acknowledges the Multi-Year Budget, Including Projections of Future Fiscal-Years 2022-2023 and 2023-2024 as part of this resolution.

I certify that the foregoing is a true and complete copy of a Resolution adopted by the City Council of the City of Novi at a regular Meeting held on this 10th day of May 2021.

Cortney Hanson, City Clerk

FINANCIAL SCHEDULES

General Fund

GENERAL FUND

	ACTUAL 2019-20	ESTIMATED 2020-21	BUDGET 2021-22	PROJECTED 2022-23 2023-24	
ESTIMATED REVENUES					
PROPERTY TAX REVENUE					
Property Tax Revenue - Current Levy	\$ 18,452,247	\$ 19,261,504	\$ 19,550,427	\$ 19,941,436	\$ 20,739,093
Property Tax Revenue - County Chargebacks	(55,824)	16,155	25,000	25,000	25,000
Property Tax Revenue - Tax Tribunal Accr	-	-	5,000	5,000	5,000
Property Tax Revenue - Brownfield Capture	(1,685)	(1,801)	(1,927)	-	-
Property Tax Revenue - Police & Fire Levy	5,227,356	5,439,000	5,494,554	5,581,884	5,778,856
Property Tax Revenue - Brownfield Cap 2015	(19,460)	(39,596)	(69,293)	(103,940)	(155,910)
Property Tax Revenue - PA 359 Advertising	49,743	49,709	50,000	50,000	50,000
Property Tax Revenue - CIA Cap 2018	(44,704)	(87,554)	(162,850)	(211,705)	(264,631)
Property Tax Revenue - C/Y Delequent PPT	(30,774)	(31,000)	(33,000)	(34,000)	(35,000)
Trailer Tax fees	10,845	11,750	12,000	12,250	12,500
Penalty and interest	214,564	165,000	190,000	200,000	210,000
PROPERTY TAX REVENUE	<u>\$ 23,802,308</u>	<u>\$ 24,783,167</u>	<u>\$ 25,059,911</u>	<u>\$ 25,465,925</u>	<u>\$ 26,364,908</u>
DONATIONS					
Police Dept Donations	\$ 532	\$ 500	\$ 500	\$ 500	\$ 500
Restricted Fire donations	-	100	500	500	500
Donation - Beautification	-	400	-	-	-
Contributions	5,200	26,194	-	-	-
DONATIONS	<u>\$ 5,732</u>	<u>\$ 27,194</u>	<u>\$ 1,000</u>	<u>\$ 1,000</u>	<u>\$ 1,000</u>
LICENSES, PERMITS & CHARGES FOR SVCS					
Clerks Dept Fees (prior business regist)	\$ 8,255	\$ 29,000	\$ 29,000	\$ 29,000	\$ 29,000
Liquor license fees	57,409	66,000	67,000	68,000	69,000
Engineering review fees	113,133	150,000	250,000	250,000	250,000
Plan and landscape review fees	57,234	65,000	130,000	130,000	130,000
Wet, Wood, Landscape insp/review fees	17,858	320,882	235,000	200,000	175,000
Building permits	904,854	439,200	884,300	920,000	950,000
Plan review fees	385,723	317,550	326,250	400,000	425,000
Refrigeration permits	84,080	58,500	58,500	68,000	75,000
Electrical permits	238,994	199,750	195,750	220,000	230,000
Heating permits	217,083	170,000	168,000	200,000	205,000
Plumbing permits	134,865	120,000	126,000	155,000	160,000
Other charges	295,974	370,000	340,000	325,000	325,000
Court abatement revenue	40,796	27,600	-	-	-
Soil erosion fees	20,883	27,000	27,000	27,000	27,000
Cable television fee	894,798	875,000	875,000	870,000	865,000
Weed cutting revenue	3,527	6,000	6,000	6,000	6,000
Board of appeals	15,400	21,000	21,000	21,000	21,000
Police department-miscellaneous revenue	128,555	139,000	139,000	139,000	139,000
Police dispatch service revenue	134,604	141,333	145,588	151,411	157,467
Police contracted services	85,219	100,000	100,000	100,000	100,000
Police OWI revenue	397	1,000	1,000	1,000	1,000
Police Department - Hosted Training	-	-	-	20,000	20,000
Administrative reimburse	77,291	140,000	140,000	140,000	140,000
Fire Station CEMS revenue	12,000	12,000	12,000	12,000	12,000
LICENSES, PERMITS & CHARGES FOR SVCS	<u>\$ 3,928,932</u>	<u>\$ 3,795,815</u>	<u>\$ 4,276,388</u>	<u>\$ 4,452,411</u>	<u>\$ 4,511,467</u>

FINANCIAL SCHEDULES

GENERAL FUND

	ACTUAL 2019-20	ESTIMATED 2020-21	BUDGET 2021-22	PROJECTED 2022-23	PROJECTED 2023-24
FEDERAL GRANTS					
Federal Grants - FEMA	\$ -	\$ 177,003	\$ -	\$ -	\$ -
Federal Grants	5,325	4,000	5,000	5,000	5,000
Federal Grants COVID19	144,905	1,079,197	-	-	-
TIA Grant	7,798	27,000	15,000	15,000	15,000
DRE Grant Revenue	923	1,000	-	-	-
Federal Grants - Other (State CARES)	-	1,371,985	-	-	-
Federal forfeitures-reimbursement only	16,624	27,907	30,000	30,000	30,000
SS Task Force Reimbursement	22,136	20,000	20,000	20,000	20,000
FBI - OT Reimbursement	13,793	20,000	15,000	15,000	15,000
FEDERAL GRANTS	\$ 211,504	\$ 2,728,092	\$ 85,000	\$ 85,000	\$ 85,000
FINES AND FORFEITURES					
Court fees and fines	\$ 303,797	\$ 315,000	\$ 370,000	\$ 385,000	\$ 415,000
Motor carrier fines and fees	22,500	15,000	25,000	25,000	25,000
FINES AND FORFEITURES	\$ 326,297	\$ 330,000	\$ 395,000	\$ 410,000	\$ 440,000
INTEREST INCOME					
Interest on Investments	\$ 328,973	\$ 257,211	\$ 345,424	\$ 320,836	\$ 348,921
Unrealized gain (loss) on investments	123,614	85,000	85,000	85,000	110,000
Interest on Trust & Agency Funds	568,259	355,000	300,000	330,000	368,000
INTEREST INCOME	\$ 1,020,846	\$ 697,211	\$ 730,424	\$ 735,836	\$ 826,921
OTHER REVENUE					
Insurance Reimbursement	\$ 1,681	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000
Fire Department	4,683	8,600	10,000	10,000	10,000
Fire Department Hosted Training	2,400	1,700	9,500	9,500	9,500
Miscellaneous income	106,283	121,070	175,000	175,000	175,000
Library Network Charges	22,924	22,000	22,000	22,000	22,000
State of the City revenue	270	-	-	-	-
50th Anniversary Revenue	3,800	-	-	-	-
Novi Township assessment	17,955	18,730	19,000	20,000	21,000
RRRASOC Hosting Fees	16,000	16,000	16,000	16,000	16,000
Cell tower revenue	47,941	40,000	47,942	47,942	47,942
Sale of fixed assets	205,799	121,000	50,000	50,000	50,000
Municipal service charges	365,270	365,270	365,270	365,270	365,270
OTHER REVENUE	\$ 795,006	\$ 749,370	\$ 753,712	\$ 754,712	\$ 755,712
STATE SOURCES					
Police training grant	\$ 17,115	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
State Grants - Fire	-	9,310	-	-	-
State revenue sharing	4,933,394	5,945,677	5,746,515	6,005,134	6,125,237
STATE SOURCES	\$ 4,950,509	\$ 5,979,987	\$ 5,771,515	\$ 6,030,134	\$ 6,150,237
TOTAL ESTIMATED REVENUES	\$ 35,041,134	\$ 39,090,836	\$ 37,072,950	\$ 37,935,018	\$ 39,135,245

FINANCIAL SCHEDULES

GENERAL FUND

	ACTUAL 2019-20	ESTIMATED 2020-21	BUDGET 2021-22	PROJECTED	
				2022-23	2023-24
APPROPRIATIONS					
Dept 101.00-CITY COUNCIL					
PERSONNEL SERVICES	\$ 36,934	\$ 36,108	\$ 36,110	\$ 36,112	\$ 36,165
SUPPLIES	231	200	200	200	200
OTHER SERVICES AND CHARGES	46,708	117,392	20,100	20,100	20,100
TOTAL Dept 101.00-CITY COUNCIL	\$ 83,873	\$ 153,700	\$ 56,410	\$ 56,412	\$ 56,465
Dept 172.00-CITY MANAGER					
PERSONNEL SERVICES	\$ 552,130	\$ 536,979	\$ 532,283	\$ 545,869	\$ 552,297
SUPPLIES	927	1,500	1,500	1,500	1,500
OTHER SERVICES AND CHARGES	131,075	125,745	128,250	113,800	113,800
TOTAL Dept 172.00-CITY MANAGER	\$ 684,132	\$ 664,224	\$ 662,033	\$ 661,169	\$ 667,597
<i>Financial Services</i>					
Dept 201.00-FINANCE DEPARTMENT					
PERSONNEL SERVICES	\$ 805,836	\$ 866,476	\$ 888,755	\$ 943,985	\$ 966,455
SUPPLIES	6,274	9,200	9,400	9,400	9,400
OTHER SERVICES AND CHARGES	55,446	87,510	88,570	70,240	70,240
TOTAL Dept 201.00-FINANCE DEPARTMENT	\$ 867,556	\$ 963,186	\$ 986,725	\$ 1,023,625	\$ 1,046,095
Dept 253.00-TREASURY					
PERSONNEL SERVICES	\$ 263,556	\$ 320,416	\$ 329,482	\$ 337,543	\$ 345,835
SUPPLIES	27,596	28,500	29,500	29,500	29,500
OTHER SERVICES AND CHARGES	34,531	44,093	40,880	40,880	40,880
TOTAL Dept 253.00-TREASURY	\$ 325,683	\$ 393,009	\$ 399,862	\$ 407,923	\$ 416,215
<i>Financial Services Total</i>	\$ 1,193,239	\$ 1,356,195	\$ 1,386,587	\$ 1,431,548	\$ 1,462,310
Dept 209.00-ASSESSING DEPARTMENT					
PERSONNEL SERVICES	\$ 655,677	\$ 640,774	\$ 650,167	\$ 667,258	\$ 682,770
SUPPLIES	15,664	17,100	18,500	18,500	18,500
OTHER SERVICES AND CHARGES	114,531	190,625	216,930	196,930	196,930
CAPITAL OUTLAY	-	-	-	26,344	27,134
TOTAL Dept 209.00-ASSESSING DEPARTMENT	\$ 785,872	\$ 848,499	\$ 885,597	\$ 909,032	\$ 925,334
Dept 210.00-CITY ATTORNEY, INSURANCE, & CLAIMS					
OTHER SERVICES AND CHARGES	\$ 685,714	\$ 813,303	\$ 834,801	\$ 844,801	\$ 844,801
CAPITAL OUTLAY	10,744	50,000	38,000	37,000	40,000
TOTAL Dept 210.00-CITY ATTORNEY, INSURANCE, & CLAIMS	\$ 696,458	\$ 863,303	\$ 872,801	\$ 881,801	\$ 884,801
Dept 215.00-CITY CLERK					
PERSONNEL SERVICES	\$ 651,996	\$ 656,510	\$ 566,237	\$ 601,076	\$ 598,579
SUPPLIES	74,924	92,509	49,000	49,000	49,000
OTHER SERVICES AND CHARGES	183,322	198,373	183,260	254,260	184,260
CAPITAL OUTLAY	111,146	-	200,000	-	-
TOTAL Dept 215.00-CITY CLERK	\$ 1,021,388	\$ 947,392	\$ 998,497	\$ 904,336	\$ 831,839

FINANCIAL SCHEDULES

GENERAL FUND

	ACTUAL 2019-20	ESTIMATED 2020-21	BUDGET 2021-22	PROJECTED	
				2022-23	2023-24
<i>Integrated Solutions</i>					
Dept 205.00-INFORMATION TECHNOLOGY					
PERSONNEL SERVICES	\$ 818,938	\$ 856,818	\$ 854,256	\$ 875,358	\$ 894,807
SUPPLIES	65,313	83,380	90,780	90,780	90,780
OTHER SERVICES AND CHARGES	420,625	483,849	433,220	446,610	440,120
CAPITAL OUTLAY	27,975	124,060	41,620	206,550	89,660
TOTAL Dept 205.00-INFORMATION TECHNOLOGY	\$ 1,332,851	\$ 1,548,107	\$ 1,419,876	\$ 1,619,298	\$ 1,515,367
Dept 265.00-FACILITY MANAGEMENT					
PERSONNEL SERVICES	\$ 355,871	\$ 332,761	\$ 293,505	\$ 302,722	\$ 309,843
SUPPLIES	43,355	30,500	18,850	18,850	18,850
OTHER SERVICES AND CHARGES	641,909	677,457	677,110	680,800	653,970
CAPITAL OUTLAY	98,567	568,132	211,160	417,370	556,720
TOTAL Dept 265.00-FACILITY MANAGEMENT	\$ 1,139,702	\$ 1,608,850	\$ 1,200,625	\$ 1,419,742	\$ 1,539,383
Dept 265.10-FACILITY MANAGEMENT - PARKS MAINT					
PERSONNEL SERVICES	\$ 492,329	\$ 554,338	\$ 532,614	\$ 633,262	\$ 648,993
SUPPLIES	22,207	23,500	25,500	25,500	33,070
OTHER SERVICES AND CHARGES	332,921	336,356	338,260	338,260	338,460
CAPITAL OUTLAY	274,471	159,540	98,765	94,522	18,200
TOTAL Dept 265.10-FAC MGMNT - PARKS MAINT	\$ 1,121,928	\$ 1,073,734	\$ 995,139	\$ 1,091,544	\$ 1,038,723
<i>Integrated Solutions Total</i>	\$ 3,594,481	\$ 4,230,691	\$ 3,615,640	\$ 4,130,584	\$ 4,093,473
Dept 270.00-HUMAN RESOURCES					
PERSONNEL SERVICES	\$ 407,183	\$ 450,066	\$ 440,240	\$ 451,719	\$ 457,247
SUPPLIES	1,594	1,000	1,000	1,000	1,000
OTHER SERVICES AND CHARGES	98,905	154,149	175,910	150,910	163,430
TOTAL Dept 270.00-HUMAN RESOURCES	\$ 507,682	\$ 605,215	\$ 617,150	\$ 603,629	\$ 621,677
Dept 295.00-COMMUNITY RELATIONS					
PERSONNEL SERVICES	\$ 337,619	\$ 277,841	\$ 367,047	\$ 326,576	\$ 340,642
SUPPLIES	18,251	10,900	10,900	10,900	10,900
OTHER SERVICES AND CHARGES	285,146	334,767	360,150	372,150	350,150
CAPITAL OUTLAY	-	60,000	60,000	60,000	60,000
TOTAL Dept 295.00-COMMUNITY RELATIONS	\$ 641,016	\$ 683,508	\$ 798,097	\$ 769,626	\$ 761,692
Dept 296.00 ECONOMIC DEVELOPMENT					
PERSONNEL SERVICES	\$ 19,206	\$ 90,844	\$ 140,389	\$ 142,479	\$ 144,657
SUPPLIES	212	2,500	-	-	-
OTHER SERVICES AND CHARGES	37,069	39,288	62,810	42,810	62,810
TOTAL Dept 296.00 ECONOMIC DEVELOPMENT	\$ 56,487	\$ 132,632	\$ 203,199	\$ 185,289	\$ 207,467

FINANCIAL SCHEDULES

GENERAL FUND

	ACTUAL 2019-20	ESTIMATED 2020-21	BUDGET 2021-22	PROJECTED 2022-23 2023-24	
<i>Public Safety</i>					
Dept 301.00-POLICE DEPARTMENT					
PERSONNEL SERVICES	\$ 12,332,651	\$ 12,464,938	\$ 12,603,143	\$ 12,991,589	\$ 13,416,126
SUPPLIES	269,761	380,209	291,500	291,500	291,500
OTHER SERVICES AND CHARGES	1,068,183	1,226,478	1,187,475	1,200,735	1,188,475
CAPITAL OUTLAY	40,690	251,240	-	-	643,570
TOTAL Dept 301.00-POLICE DEPARTMENT	\$ 13,711,285	\$ 14,322,865	\$ 14,082,118	\$ 14,483,824	\$ 15,539,671
Dept 337.00-FIRE DEPARTMENT					
PERSONNEL SERVICES	\$ 5,212,543	\$ 5,372,499	\$ 5,409,027	\$ 5,528,525	\$ 5,620,622
SUPPLIES	146,993	215,555	187,500	179,000	179,000
OTHER SERVICES AND CHARGES	663,709	731,054	646,240	647,240	647,240
CAPITAL OUTLAY	670,395	194,950	-	-	-
TOTAL Dept 337.00-FIRE DEPARTMENT	\$ 6,693,640	\$ 6,514,058	\$ 6,242,767	\$ 6,354,765	\$ 6,446,862
<i>Public Safety Total</i>	\$ 20,404,925	\$ 20,836,923	\$ 20,324,885	\$ 20,838,589	\$ 21,986,533
<i>Community Development</i>					
Dept 371.00-COMMUNITY DEVELOPMENT-BUILDING					
PERSONNEL SERVICES	\$ 1,840,392	\$ 1,821,422	\$ 1,838,251	\$ 1,862,796	\$ 1,888,702
SUPPLIES	20,953	29,500	26,500	26,500	38,500
OTHER SERVICES AND CHARGES	200,197	225,445	207,915	278,760	229,540
CAPITAL OUTLAY	80,820	17,360	40,660	29,510	62,516
TOTAL Dept 371.00-COMM DEVELOP-BUILDING	\$ 2,142,362	\$ 2,093,727	\$ 2,113,326	\$ 2,197,566	\$ 2,219,258
Dept 807.00-COMMUNITY DEVELOPMENT-PLANNING					
PERSONNEL SERVICES	\$ 465,065	\$ 489,290	\$ 413,593	\$ 422,630	\$ 430,420
SUPPLIES	1,241	5,600	5,600	5,600	5,600
OTHER SERVICES AND CHARGES	47,042	110,720	244,190	55,550	52,050
TOTAL Dept 807.00-COMM DEVELOP-PLANNING	\$ 513,348	\$ 605,610	\$ 663,383	\$ 483,780	\$ 488,070
<i>Community Development Total</i>	\$ 2,655,710	\$ 2,699,337	\$ 2,776,709	\$ 2,681,346	\$ 2,707,328
Dept 665.00-NOVI YOUTH ASSISTANCE					
PERSONNEL SERVICES	\$ 40,027	\$ 40,399	\$ 42,169	\$ 42,249	\$ 42,316
SUPPLIES	4,354	5,000	5,500	5,500	5,500
OTHER SERVICES AND CHARGES	572	549	500	500	1,000
TOTAL Dept 665.00-NOVI YOUTH ASSISTANCE	\$ 44,953	\$ 45,948	\$ 48,169	\$ 48,249	\$ 48,816
Dept 803.00-HISTORICAL COMMISSION					
OTHER SERVICES AND CHARGES	\$ 3,894	\$ 13,860	\$ 14,000	\$ 14,000	\$ 14,000
TOTAL Dept 803.00-HISTORICAL COMMISSION	\$ 3,894	\$ 13,860	\$ 14,000	\$ 14,000	\$ 14,000
Dept 940.00-TRANSFER TO OTHER FUNDS					
TRANSFERS OUT	\$ 25,000	\$ 283,000	\$ 279,871	\$ 329,550	\$ 498,718
TOTAL Dept 940.00-TRANSFER TO OTHER FUNDS	\$ 25,000	\$ 283,000	\$ 279,871	\$ 329,550	\$ 498,718

FINANCIAL SCHEDULES

GENERAL FUND

	ACTUAL 2019-20	ESTIMATED 2020-21	BUDGET 2021-22	PROJECTED	
				2022-23	2023-24
<i>Department of Public Works</i>					
Dept 442.00-DPW ADMINISTRATION DIVISION					
PERSONNEL SERVICES	\$ 318,795	\$ 366,201	\$ 359,427	\$ 371,222	\$ 381,223
SUPPLIES	137,674	42,621	10,400	10,400	10,400
OTHER SERVICES AND CHARGES	125,225	127,331	157,390	175,890	158,390
CAPITAL OUTLAY	28,876	9,700	-	7,080	-
TOTAL Dept 442.00-DPW ADMINISTRATION	\$ 610,570	\$ 545,853	\$ 527,217	\$ 564,592	\$ 550,013
Dept 442.10-DPW ENGINEERING DIVISION					
PERSONNEL SERVICES	\$ 70,223	\$ 140,030	\$ 150,709	\$ 162,753	\$ 172,314
SUPPLIES	1,277	2,000	2,000	2,000	2,000
OTHER SERVICES AND CHARGES	60,777	161,927	143,070	158,070	158,070
CAPITAL OUTLAY	55,240	149,270	-	-	-
TOTAL Dept 442.10-DPW ENGINEERING DIVISION	\$ 187,517	\$ 453,227	\$ 295,779	\$ 322,823	\$ 332,384
Dept 442.20-DPW FIELD OPERATIONS DIVISION					
PERSONNEL SERVICES	\$ 633,156	\$ 648,532	\$ 385,565	\$ 437,139	\$ 275,331
SUPPLIES	99,584	107,575	109,500	109,500	109,500
OTHER SERVICES AND CHARGES	584,166	630,965	683,200	675,700	675,700
CAPITAL OUTLAY	406,812	364,289	200,000	426,288	200,000
TOTAL Dept 442.20-DPW FIELD OPERATIONS	\$ 1,723,718	\$ 1,751,361	\$ 1,378,265	\$ 1,648,627	\$ 1,260,531
Dept 442.30-DPW FLEET ASSET DIVISION					
PERSONNEL SERVICES	\$ 407,478	\$ 405,447	\$ 408,340	\$ 415,976	\$ 423,904
SUPPLIES	47,570	29,500	28,000	28,000	28,000
OTHER SERVICES AND CHARGES	273,563	338,558	329,240	323,240	333,240
CAPITAL OUTLAY	92,589	270,608	530,404	427,140	688,623
TOTAL Dept 442.30-DPW FLEET ASSET DIVISION	\$ 821,200	\$ 1,044,113	\$ 1,295,984	\$ 1,194,356	\$ 1,473,767
<i>Department of Public Works Total</i>					
TOTAL APPROPRIATIONS	\$ 35,742,115	\$ 38,158,981	\$ 37,036,890	\$ 38,175,558	\$ 39,384,745
NET OF REVENUES/APPROPRIATIONS	\$ (700,981)	\$ 931,855	\$ 36,060	\$ (240,540)	\$ (249,500)
BEGINNING FUND BALANCE	11,297,109	10,596,128	11,527,983	11,564,043	11,323,503
ENDING FUND BALANCE	\$ 10,596,128	\$ 11,527,983	\$ 11,564,043	\$ 11,323,503	\$ 11,074,003

Fund balance as a percentage of total annual expenditures	30%	30%	31%	30%	28%
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Ending Fund Balance (22% min)	\$ 7,863,265	\$ 8,394,976	\$ 8,148,116	\$ 8,398,623	\$ 8,664,644
Funds above / (below) 22% min	\$ 2,732,863	\$ 3,133,007	\$ 3,415,927	\$ 2,924,880	\$ 2,409,359

Ending Fund Balance (25% max)	\$ 8,935,529	\$ 9,539,745	\$ 9,259,223	\$ 9,543,890	\$ 9,846,186
Funds above / (below) 25% max	\$ 1,660,599	\$ 1,988,238	\$ 2,304,821	\$ 1,779,614	\$ 1,227,817

Estimated Change in Fund Balance	-6%	9%	0%	-2%	-2%
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* **Total Appropriations** include service improvements, capital outlay, vehicles, and capital improvements. The level of such expenditures is dictated by available funds from accumulated fund balance and anticipated revenue above annual expenditures in conjunction with the targeted fund balance.

FINANCIAL SCHEDULES

Special Revenue Funds

MAJOR STREET FUND

	ACTUAL 2019-20	ESTIMATED 2020-21	BUDGET 2021-22	PROJECTED 2022-23	PROJECTED 2023-24
ESTIMATED REVENUES					
Interest income	\$ 43,680	\$ 37,950	\$ 21,400	\$ 21,464	\$ 21,659
Other revenue	157,437	-	-	-	-
State sources	4,348,220	5,370,865	5,371,000	5,474,000	5,525,000
Transfers in	-	-	-	2,085,000	665,000
TOTAL ESTIMATED REVENUES	\$ 4,549,337	\$ 5,408,815	\$ 5,392,400	\$ 7,580,464	\$ 6,211,659
APPROPRIATIONS					
Other services and charges	\$ 1,321,018	\$ 1,692,621	\$ 1,764,350	\$ 1,764,350	\$ 1,764,350
Capital outlay	1,577,284	567,924	178,050	7,337,114	4,688,309
Transfers out	1,411,726	2,684,600	2,685,000	-	-
TOTAL APPROPRIATIONS	\$ 4,310,028	\$ 4,945,145	\$ 4,627,400	\$ 9,101,464	\$ 6,452,659
NET OF REVENUES/APPROPRIATIONS - FUND 202	\$ 239,309	\$ 463,670	\$ 765,000	\$ (1,521,000)	\$ (241,000)
BEGINNING FUND BALANCE	963,381	1,202,690	1,666,360	2,431,360	910,360
ENDING FUND BALANCE	\$ 1,202,690	\$ 1,666,360	\$ 2,431,360	\$ 910,360	\$ 669,360
Fund balance as a percentage of total annual expenditures	28%	34%	53%	10%	10%
Ending Fund Balance (10% minimum)	\$ 431,003	\$ 494,515	\$ 462,740	\$ 910,146	\$ 645,266
Funds above / (below) 10% minimum	\$ 771,687	\$ 1,171,846	\$ 1,968,620	\$ 214	\$ 24,094
Ending Fund Balance (20% maximum)	\$ 862,006	\$ 989,029	\$ 925,480	\$ 1,820,293	\$ 1,290,532
Funds above / (below) 20% maximum	\$ 340,684	\$ 677,331	\$ 1,505,880	\$ (909,933)	\$ (621,172)
Estimated Change in Fund Balance	25%	39%	46%	-63%	-26%

FINANCIAL SCHEDULES

LOCAL STREET FUND

	ACTUAL 2019-20	ESTIMATED 2020-21	BUDGET 2021-22	PROJECTED 2022-23 2023-24	
ESTIMATED REVENUES					
Interest income	\$ 44,763	\$ 18,250	\$ 14,860	\$ 15,400	\$ 15,400
Other revenue	-	125,984	-	-	-
State sources	1,519,226	1,874,800	1,875,000	1,900,000	1,925,000
Transfers in	5,971,726	8,653,600	5,728,000	3,477,000	3,461,000
TOTAL ESTIMATED REVENUES	\$ 7,535,715	\$ 10,672,634	\$ 7,617,860	\$ 5,392,400	\$ 5,401,400
APPROPRIATIONS					
Other services and charges	\$ 1,183,135	\$ 2,479,400	\$ 2,621,400	\$ 2,621,400	\$ 2,221,400
Capital outlay	5,241,330	8,817,071	5,291,460	3,000,000	3,200,000
TOTAL APPROPRIATIONS	\$ 6,424,465	\$ 11,296,471	\$ 7,912,860	\$ 5,621,400	\$ 5,421,400
NET OF REVENUES/APPROPRIATIONS - FUND 203	\$ 1,111,250	\$ (623,837)	\$ (295,000)	\$ (229,000)	\$ (20,000)
BEGINNING FUND BALANCE	599,570	1,710,820	1,086,983	791,983	562,983
ENDING FUND BALANCE	\$ 1,710,820	\$ 1,086,983	\$ 791,983	\$ 562,983	\$ 542,983

Fund balance as a percentage of total annual expenditures	27%	10%	10%	10%	10%
Ending Fund Balance (10% minimum)	\$ 642,447	\$ 1,129,647	\$ 791,286	\$ 562,140	\$ 542,140
Funds above / (below) 10% minimum	\$ 1,068,374	\$ (42,664)	\$ 697	\$ 843	\$ 843
Ending Fund Balance (20% maximum)	\$ 1,284,893	\$ 2,259,294	\$ 1,582,572	\$ 1,124,280	\$ 1,084,280
Funds above / (below) 20% maximum	\$ 425,927	\$ (1,172,311)	\$ (790,589)	\$ (561,297)	\$ (541,297)
Estimated Change in Fund Balance	185%	-36%	-27%	-29%	-4%

FINANCIAL SCHEDULES

MUNICIPAL STREET FUND

	ACTUAL 2019-20	ESTIMATED 2020-21	BUDGET 2021-22	PROJECTED 2022-23 2023-24	
ESTIMATED REVENUES					
Property tax revenue	\$ 5,473,078	\$ 5,711,286	\$ 5,767,128	\$ 5,858,670	\$ 6,064,792
Interest income	162,820	120,492	85,927	85,155	49,513
Licenses, permits & charges for services	10,000	10,000	10,000	10,000	10,000
Other revenue	399,386	694,259	305,000	311,000	316,000
Donations	8,583	-	-	-	-
TOTAL ESTIMATED REVENUES	\$ 6,053,867	\$ 6,536,037	\$ 6,168,055	\$ 6,264,825	\$ 6,440,305
APPROPRIATIONS					
Other services and charges	\$ 665,286	\$ 1,038,790	\$ 644,625	\$ 622,825	\$ 622,825
Capital outlay	382,700	1,423,328	2,417,430	200,000	378,480
Transfers out	4,560,000	5,969,000	3,043,000	5,562,000	4,126,000
TOTAL APPROPRIATIONS	\$ 5,607,986	\$ 8,431,118	\$ 6,105,055	\$ 6,384,825	\$ 5,127,305
NET OF REVENUES/APPROPRIATIONS - FUND 204	\$ 445,881	\$ (1,895,081)	\$ 63,000	\$ (120,000)	\$ 1,313,000
BEGINNING FUND BALANCE	3,870,301	4,316,182	2,421,101	2,484,101	2,364,101
ENDING FUND BALANCE	\$ 4,316,182	\$ 2,421,101	\$ 2,484,101	\$ 2,364,101	\$ 3,677,101
Fund balance as a percentage of total annual expenditures	77%	29%	41%	37%	72%
Ending Fund Balance (10% minimum)	\$ 560,799	\$ 843,112	\$ 610,506	\$ 638,483	\$ 512,731
Funds above / (below) 10% minimum	\$ 3,755,383	\$ 1,577,989	\$ 1,873,596	\$ 1,725,619	\$ 3,164,371
Ending Fund Balance (20% maximum)	\$ 1,121,597	\$ 1,686,224	\$ 1,221,011	\$ 1,276,965	\$ 1,025,461
Funds above / (below) 20% maximum	\$ 3,194,585	\$ 734,877	\$ 1,263,090	\$ 1,087,136	\$ 2,651,640
Estimated Change in Fund Balance	12%	-44%	3%	-5%	56%

FINANCIAL SCHEDULES

PARKS, RECREATION & CULTURAL SERVICES FUND

	ACTUAL 2019-20	ESTIMATED 2020-21	BUDGET 2021-22	PROJECTED	
				2022-23	2023-24
ESTIMATED REVENUES					
Property tax revenue	\$ 1,406,590	\$ 1,468,995	\$ 1,482,619	\$ 1,506,301	\$ 1,559,426
Donations	178,804	105,575	10,700	500	500
Federal grants	-	74,134	-	-	-
Interest income	31,883	16,772	15,778	14,671	14,745
Older adult program revenue	154,981	105,863	159,983	173,750	176,250
Other revenue	6,916	5,000	5,000	5,000	5,000
Program revenue	763,840	747,325	1,101,790	1,295,400	1,309,500
Transfers in	25,000	283,000	228,871	279,550	225,218
TOTAL ESTIMATED REVENUES	\$ 2,568,014	\$ 2,806,664	\$ 3,004,741	\$ 3,275,172	\$ 3,290,639
APPROPRIATIONS					
Personnel services	\$ 1,341,651	\$ 1,252,116	\$ 1,429,277	\$ 1,455,201	\$ 1,484,410
Supplies	27,866	142,190	81,530	82,630	83,730
Other services and charges	1,198,447	1,013,406	1,289,063	1,382,971	1,443,281
Capital outlay	627,393	477,762	204,871	297,370	200,218
TOTAL APPROPRIATIONS	\$ 3,195,357	\$ 2,885,474	\$ 3,004,741	\$ 3,218,172	\$ 3,211,639
NET OF REVENUES/APPROPRIATIONS - FUND 208	\$ (627,343)	\$ (78,810)	\$ -	\$ 57,000	\$ 79,000
BEGINNING FUND BALANCE	1,088,908	461,565	382,755	382,755	439,755
ENDING FUND BALANCE	\$ 461,565	\$ 382,755	\$ 382,755	\$ 439,755	\$ 518,755
Fund balance as a percentage of total annual expenditures	14%	13%	13%	14%	16%
Ending Fund Balance (12% minimum)	\$ 383,443	\$ 346,257	\$ 360,569	\$ 386,181	\$ 385,397
Funds above / (below) 12% minimum	\$ 78,122	\$ 36,498	\$ 22,186	\$ 53,574	\$ 133,358
Ending Fund Balance (22% maximum)	\$ 702,979	\$ 634,804	\$ 661,043	\$ 707,998	\$ 706,561
Funds above / (below) 22% maximum	\$ (241,414)	\$ (252,049)	\$ (278,288)	\$ (268,243)	\$ (187,806)
Estimated Change in Fund Balance	-58%	-17%	0%	15%	18%

FINANCIAL SCHEDULES

TREE FUND

	ACTUAL 2019-20	ESTIMATED 2020-21	BUDGET 2021-22	PROJECTED	
				2022-23	2023-24
ESTIMATED REVENUES					
Federal grants	\$ -	\$ 5,722	\$ -	\$ -	\$ -
Interest income	125,780	100,416	86,470	89,064	91,647
Other revenue	579,475	415,000	315,000	365,000	415,000
TOTAL ESTIMATED REVENUES	\$ 705,255	\$ 521,138	\$ 401,470	\$ 454,064	\$ 506,647
APPROPRIATIONS					
Personnel services	\$ 69,202	\$ 80,460	\$ 78,040	\$ 79,634	\$ 81,217
Supplies	972	1,000	1,000	1,000	1,000
Other services and charges	463,329	713,640	584,430	505,430	505,430
Capital outlay	166,540	65,892	-	-	-
TOTAL APPROPRIATIONS	\$ 700,043	\$ 860,992	\$ 663,470	\$ 586,064	\$ 587,647
NET OF REVENUES/APPROPRIATIONS - FUND 209	\$ 5,212	\$ (339,854)	\$ (262,000)	\$ (132,000)	\$ (81,000)
BEGINNING FUND BALANCE	4,309,283	4,314,495	3,974,641	3,712,641	3,580,641
ENDING FUND BALANCE	\$ 4,314,495	\$ 3,974,641	\$ 3,712,641	\$ 3,580,641	\$ 3,499,641

Fund balance as a percentage of total annual expenditures

616% 462% 560% 611% 596%

Ending Fund Balance (\$500,000 minimum)	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
Funds above / (below) \$500,000 minimum	\$ 3,814,495	\$ 3,474,641	\$ 3,212,641	\$ 3,080,641	\$ 2,999,641

Estimated Change in Fund Balance

0% -8% -7% -4% -2%

FINANCIAL SCHEDULES

DRAIN FUND

	ACTUAL 2019-20	ESTIMATED 2020-21	BUDGET 2021-22	PROJECTED 2022-23 2023-24	
ESTIMATED REVENUES					
Property tax revenue	\$ 2,143,534	\$ 2,229,182	\$ 2,425,584	\$ 2,464,401	\$ 2,551,903
Interest income	14,723	14,423	16,321	11,019	12,125
Other revenue	9,270	10,000	10,000	9,000	9,000
Transfers in	260,201	1,286,569	370,000	-	-
TOTAL ESTIMATED REVENUES	\$ 2,427,728	\$ 3,540,174	\$ 2,821,905	\$ 2,484,420	\$ 2,573,028
APPROPRIATIONS					
Personnel services	\$ 24,758	\$ 23,308	\$ 12,147	\$ -	\$ -
Other services and charges	851,245	1,193,367	912,328	912,328	912,328
Capital outlay	1,467,346	2,309,235	1,897,430	582,092	385,700
Transfers out	85,402	14,368	-	990,000	1,275,000
TOTAL APPROPRIATIONS	\$ 2,428,751	\$ 3,540,278	\$ 2,821,905	\$ 2,484,420	\$ 2,573,028
NET OF REVENUES/APPROPRIATIONS - FUND 210	\$ (1,023)	\$ (104)	\$ -	\$ -	\$ -
BEGINNING FUND BALANCE	1,127	104	-	-	-
ENDING FUND BALANCE	\$ 104	\$ -	\$ -	\$ -	\$ -

Fund balance as a percentage of total annual expenditures	0%	0%	0%	0%	0%
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Estimated Change in Fund Balance	-91%	-100%	0%	0%	0%
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RUBBISH COLLECTION FUND

	ACTUAL 2019-20	ESTIMATED 2020-21	BUDGET 2021-22	PROJECTED 2022-23 2023-24	
ESTIMATED REVENUES					
Interest income	\$ 2,028	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Licenses, permits & charges for services	2,525,093	2,550,000	2,625,000	2,700,000	2,785,000
TOTAL ESTIMATED REVENUES	\$ 2,527,121	\$ 2,551,000	\$ 2,626,000	\$ 2,701,000	\$ 2,786,000
APPROPRIATIONS					
Other services and charges	\$ 2,527,121	\$ 2,551,000	\$ 2,626,000	\$ 2,701,000	\$ 2,786,000
TOTAL APPROPRIATIONS	\$ 2,527,121	\$ 2,551,000	\$ 2,626,000	\$ 2,701,000	\$ 2,786,000
NET OF REVENUES/APPROPRIATIONS - FUND 210	\$ -	\$ -	\$ -	\$ -	\$ -
BEGINNING FUND BALANCE	-	-	-	-	-
ENDING FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -

Fund balance as a percentage of total annual expenditures	0%	0%	0%	0%	0%
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Estimated Change in Fund Balance	0%	0%	0%	0%	0%
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FINANCIAL SCHEDULES

PEG CABLE FUND

	ACTUAL 2019-20	ESTIMATED 2020-21	BUDGET 2021-22	PROJECTED 2022-23	PROJECTED 2023-24
ESTIMATED REVENUES					
Interest income	\$ 18,846	\$ 10,349	\$ 6,308	\$ 3,638	\$ 2,261
Federal Grants	-	7,517	-	-	-
Licenses, permits & charges for services	-	70,000	-	-	-
Transfers In	-	-	-	-	223,500
TOTAL ESTIMATED REVENUES	\$ 18,846	\$ 87,866	\$ 6,308	\$ 3,638	\$ 225,761
APPROPRIATIONS					
Personnel services	\$ 225,731	\$ 167,030	\$ 185,218	\$ 176,548	\$ 179,661
Supplies	10,912	5,000	5,000	5,000	5,000
Other services and charges	40,743	46,532	43,090	36,590	41,100
Capital outlay	19,171	-	-	-	-
TOTAL APPROPRIATIONS	\$ 296,557	\$ 218,562	\$ 233,308	\$ 218,138	\$ 225,761
NET OF REVENUES/APPROPRIATIONS - FUND 263	\$ (277,711)	\$ (130,696)	\$ (227,000)	\$ (214,500)	\$ -
BEGINNING FUND BALANCE	849,907	572,196	441,500	214,500	-
ENDING FUND BALANCE	\$ 572,196	\$ 441,500	\$ 214,500	\$ -	\$ -

Fund balance as a percentage of total annual expenditures	193%	202%	92%	0%	0%
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Estimated Change in Fund Balance	-33%	-23%	-51%	-100%	0%
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COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) FUND

	ACTUAL 2019-20	ESTIMATED 2020-21	BUDGET 2021-22	PROJECTED 2022-23	PROJECTED 2023-24
ESTIMATED REVENUES					
Federal grants	\$ 75,132	\$ 178,821	\$ 131,000	\$ 131,000	\$ 131,000
TOTAL ESTIMATED REVENUES	\$ 75,132	\$ 178,821	\$ 131,000	\$ 131,000	\$ 131,000
APPROPRIATIONS					
Other services and charges	\$ 72,349	\$ 130,530	\$ 131,000	\$ 131,000	\$ 131,000
TOTAL APPROPRIATIONS	\$ 72,349	\$ 130,530	\$ 131,000	\$ 131,000	\$ 131,000
NET OF REVENUES/APPROPRIATIONS - FUND 264	\$ 2,783	\$ 48,291	\$ -	\$ -	\$ -
BEGINNING FUND BALANCE	(51,074)	(48,291)	-	-	-
ENDING FUND BALANCE	\$ (48,291)	\$ -	\$ -	\$ -	\$ -

Fund balance as a percentage of total annual expenditures	-67%	0%	0%	0%	0%
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Estimated Change in Fund Balance	-5%	-100%	0%	0%	0%
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FINANCIAL SCHEDULES

FORFEITURE FUND

	ACTUAL 2019-20	ESTIMATED 2020-21	BUDGET 2021-22	PROJECTED 2022-23	PROJECTED 2023-24
ESTIMATED REVENUES					
Federal grants	\$ 119,106	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Fines and forfeitures	73,689	259,000	367,000	432,000	435,000
Interest income	7,535	4,965	2,868	2,006	3,339
Other revenue	20,817	3,000	3,000	3,000	3,000
TOTAL ESTIMATED REVENUES	\$ 221,147	\$ 271,965	\$ 377,868	\$ 442,006	\$ 446,339
APPROPRIATIONS					
Supplies	\$ 34,809	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Other services and charges	426	525	525	525	525
Capital outlay	314,345	399,850	406,586	421,481	425,814
TOTAL APPROPRIATIONS	\$ 349,580	\$ 420,375	\$ 427,111	\$ 442,006	\$ 446,339
NET OF REVENUES/APPROPRIATIONS - FUND 266	\$ (128,433)	\$ (148,410)	\$ (49,243)	\$ -	\$ -
BEGINNING FUND BALANCE	326,086	197,653	49,243	-	-
ENDING FUND BALANCE	\$ 197,653	\$ 49,243	\$ -	\$ -	\$ -

Fund balance as a percentage of total annual expenditures

57% 12% 0% 0% 0%

Estimated Change in Fund Balance

-39% -75% -100% 0% 0%

LIBRARY FUND

	ACTUAL 2019-20	ESTIMATED 2020-21	BUDGET 2021-22	PROJECTED 2022-23	PROJECTED 2023-24
ESTIMATED REVENUES					
Property tax revenue	\$ 2,815,536	\$ 2,936,771	\$ 2,966,672	\$ 2,999,694	\$ 3,039,399
Donations	10,318	500	3,500	3,500	3,500
Fines and forfeitures	167,306	106,367	143,000	143,000	143,000
Interest income	87,345	34,201	50,000	52,000	55,000
Other revenue	63,236	13,047	48,000	48,000	48,000
State sources	44,384	33,000	33,000	33,000	33,000
TOTAL ESTIMATED REVENUES	\$ 3,188,125	\$ 3,123,886	\$ 3,244,172	\$ 3,279,194	\$ 3,321,899
APPROPRIATIONS					
Personnel services	\$ 1,959,394	\$ 1,996,324	\$ 2,121,000	\$ 2,186,110	\$ 2,242,200
Supplies	482,945	574,200	647,000	658,700	658,700
Other services and charges	504,882	579,981	604,500	595,000	597,000
Capital outlay	60,660	17,000	37,200	349,800	194,500
TOTAL APPROPRIATIONS	\$ 3,007,881	\$ 3,167,505	\$ 3,409,700	\$ 3,789,610	\$ 3,692,400
NET OF REVENUES/APPROPRIATIONS - FUND 268	\$ 180,244	\$ (43,619)	\$ (165,528)	\$ (510,416)	\$ (370,501)
BEGINNING FUND BALANCE	2,101,254	2,281,498	2,237,879	2,072,351	1,561,935
ENDING FUND BALANCE	\$ 2,281,498	\$ 2,237,879	\$ 2,072,351	\$ 1,561,935	\$ 1,191,434

Fund balance as a percentage of total annual expenditures

76% 71% 61% 41% 32%

Estimated Change in Fund Balance

9% -2% -7% -25% -24%

FINANCIAL SCHEDULES

LIBRARY CONTRIBUTION FUND

	ACTUAL 2019-20	ESTIMATED 2020-21	BUDGET 2021-22	PROJECTED 2022-23	PROJECTED 2023-24
ESTIMATED REVENUES					
Donations	\$ 16,803	\$ 24,000	\$ 25,000	\$ 25,000	\$ 25,000
Interest income	45,789	22,500	22,500	22,500	22,500
TOTAL ESTIMATED REVENUES	\$ 62,592	\$ 46,500	\$ 47,500	\$ 47,500	\$ 47,500
APPROPRIATIONS					
Supplies	\$ 24,963	\$ 4,500	\$ 47,000	\$ 47,000	\$ 47,000
Capital outlay	6,736	46,550	11,400	11,400	11,400
TOTAL APPROPRIATIONS	\$ 31,699	\$ 51,050	\$ 58,400	\$ 58,400	\$ 58,400
NET OF REVENUES/APPROPRIATIONS - FUND 269	\$ 30,893	\$ (4,550)	\$ (10,900)	\$ (10,900)	\$ (10,900)
BEGINNING FUND BALANCE	1,676,086	1,706,979	1,702,429	1,691,529	1,680,629
ENDING FUND BALANCE	\$ 1,706,979	\$ 1,702,429	\$ 1,691,529	\$ 1,680,629	\$ 1,669,729

Fund balance as a percentage of total annual expenditures	5385%	3335%	2896%	2878%	2859%
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Estimated Change in Fund Balance	2%	0%	-1%	-1%	-1%
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STREET LIGHTING (WEST OAKS STREET) FUND

	ACTUAL 2019-20	ESTIMATED 2020-21	BUDGET 2021-22	PROJECTED 2022-23	PROJECTED 2023-24
ESTIMATED REVENUES					
Special assessments levied	\$ 7,529	\$ 7,529	\$ 7,529	\$ 7,529	\$ 7,529
Interest income	1	-	-	-	-
TOTAL ESTIMATED REVENUES	\$ 7,530	\$ 7,529	\$ 7,529	\$ 7,529	\$ 7,529
APPROPRIATIONS					
Other services and charges	\$ 6,190	\$ 7,550	\$ 7,540	\$ 7,690	\$ 7,890
TOTAL APPROPRIATIONS	\$ 6,190	\$ 7,550	\$ 7,540	\$ 7,690	\$ 7,890
NET OF REVENUES/APPROPRIATIONS - FUND 854	\$ 1,340	\$ (21)	\$ (11)	\$ (161)	\$ (361)
BEGINNING FUND BALANCE	43,055	44,395	44,374	44,363	44,202
ENDING FUND BALANCE	\$ 44,395	\$ 44,374	\$ 44,363	\$ 44,202	\$ 43,841

Fund balance as a percentage of total annual expenditures	717%	588%	588%	575%	556%
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Estimated Change in Fund Balance	3%	0%	0%	0%	-1%
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FINANCIAL SCHEDULES

STREET LIGHTING (WEST LAKE DRIVE) FUND

	ACTUAL 2019-20	ESTIMATED 2020-21	BUDGET 2021-22	PROJECTED 2022-23 2023-24	
ESTIMATED REVENUES					
Special assessments levied	\$ 3,300	\$ 3,300	\$ 3,300	\$ 3,300	\$ 3,300
TOTAL ESTIMATED REVENUES	\$ 3,300	\$ 3,300	\$ 3,300	\$ 3,300	\$ 3,300
APPROPRIATIONS					
Other services and charges	\$ 2,982	\$ 3,300	\$ 3,250	\$ 3,275	\$ 3,300
TOTAL APPROPRIATIONS	\$ 2,982	\$ 3,300	\$ 3,250	\$ 3,275	\$ 3,300
NET OF REVENUES/APPROPRIATIONS - FUND 855	\$ 318	\$ -	\$ 50	\$ 25	\$ -
BEGINNING FUND BALANCE	3,310	3,628	3,628	3,678	3,703
ENDING FUND BALANCE	\$ 3,628	\$ 3,628	\$ 3,678	\$ 3,703	\$ 3,703
Fund balance as a percentage of total annual expenditures	122%	110%	113%	113%	112%
Estimated Change in Fund Balance	10%	0%	1%	1%	0%

STREET LIGHTING (TOWN CENTER STREET) FUND

	ACTUAL 2019-20	ESTIMATED 2020-21	BUDGET 2021-22	PROJECTED 2022-23 2023-24	
ESTIMATED REVENUES					
Special assessments levied	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Interest income	1	-	-	-	-
TOTAL ESTIMATED REVENUES	\$ 25,001	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
APPROPRIATIONS					
Other services and charges	\$ 20,810	\$ 25,000	\$ 21,700	\$ 22,300	\$ 23,000
TOTAL APPROPRIATIONS	\$ 20,810	\$ 25,000	\$ 21,700	\$ 22,300	\$ 23,000
NET OF REVENUES/APPROPRIATIONS - FUND 856	\$ 4,191	\$ -	\$ 3,300	\$ 2,700	\$ 2,000
BEGINNING FUND BALANCE	11,797	15,988	15,988	19,288	21,988
ENDING FUND BALANCE	\$ 15,988	\$ 15,988	\$ 19,288	\$ 21,988	\$ 23,988
Fund balance as a percentage of total annual expenditures	77%	64%	89%	99%	104%
Estimated Change in Fund Balance	36%	0%	21%	14%	9%

FINANCIAL SCHEDULES

Debt Service Funds

LIBRARY CONSTRUCTION DEBT FUND

	ACTUAL 2019-20	ESTIMATED 2020-21	BUDGET 2021-22	PROJECTED	
				2022-23	2023-24
ESTIMATED REVENUES					
Property tax revenue	\$ 1,333,195	\$ 1,384,334	\$ 1,413,927	\$ 1,439,287	\$ 1,493,603
Interest income	101	266	273	313	297
TOTAL ESTIMATED REVENUES	\$ 1,333,296	\$ 1,384,600	\$ 1,414,200	\$ 1,439,600	\$ 1,493,900
APPROPRIATIONS					
Debt service	\$ 1,371,700	\$ 1,384,100	\$ 1,402,700	\$ 1,416,100	\$ 1,412,400
Other services and charges	405	500	500	500	500
TOTAL APPROPRIATIONS	\$ 1,372,105	\$ 1,384,600	\$ 1,403,200	\$ 1,416,600	\$ 1,412,900
NET OF REVENUES/APPROPRIATIONS - FUND 317	\$ (38,809)	\$ -	\$ 11,000	\$ 23,000	\$ 81,000
BEGINNING FUND BALANCE	164,307	125,498	125,498	136,498	159,498
ENDING FUND BALANCE	\$ 125,498	\$ 125,498	\$ 136,498	\$ 159,498	\$ 240,498
Fund balance as a percentage of total annual expenditures	9%	9%	10%	11%	17%
Estimated Change in Fund Balance	-24%	0%	9%	17%	51%

Capital Project Funds

SPECIAL ASSESSMENT REVOLVING FUND

	ACTUAL 2019-20	ESTIMATED 2020-21	BUDGET 2021-22	PROJECTED	
				2022-23	2023-24
ESTIMATED REVENUES					
Interest income	\$ 120,587	\$ 121,500	\$ 113,000	\$ 103,500	\$ 87,500
TOTAL ESTIMATED REVENUES	\$ 120,587	\$ 121,500	\$ 113,000	\$ 103,500	\$ 87,500
APPROPRIATIONS					
Other services and charges	\$ 405	\$ 500	\$ 500	\$ 500	\$ 500
TOTAL APPROPRIATIONS	\$ 405	\$ 500	\$ 500	\$ 500	\$ 500
NET OF REVENUES/APPROPRIATIONS - FUND 235	\$ 120,182	\$ 121,000	\$ 112,500	\$ 103,000	\$ 87,000
BEGINNING FUND BALANCE	4,103,390	4,223,572	4,344,572	4,457,072	4,560,072
ENDING FUND BALANCE	\$ 4,223,572	\$ 4,344,572	\$ 4,457,072	\$ 4,560,072	\$ 4,647,072
Fund balance as a percentage of total annual expenditures	1042857%	868914%	891414%	912014%	929414%
Estimated Change in Fund Balance	3%	3%	3%	2%	2%

FINANCIAL SCHEDULES

CAPITAL IMPROVEMENT PROGRAM (CIP) FUND

	ACTUAL 2019-20	ESTIMATED 2020-21	BUDGET 2021-22	PROJECTED	
				2022-23	2023-24
ESTIMATED REVENUES					
Property tax revenue	\$ 3,676,064	\$ 3,824,900	\$ 3,865,095	\$ 3,927,071	\$ 4,065,218
Interest income	2	-	-	-	-
Transfers in	85,402	317,998	-	-	-
TOTAL ESTIMATED REVENUES	\$ 3,761,468	\$ 4,142,898	\$ 3,865,095	\$ 3,927,071	\$ 4,065,218
APPROPRIATIONS					
Other services and charges	\$ 810	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Debt service	232,031	524,535	456,091	385,594	312,982
Capital outlay	5,291,777	3,814,769	890,004	934,507	981,236
Transfers out	2,661,260	-	-	-	-
TOTAL APPROPRIATIONS	\$ 8,185,878	\$ 4,340,304	\$ 1,347,095	\$ 1,321,101	\$ 1,295,218
NET OF REVENUES/APPROPRIATIONS - FUND 400	\$ (4,424,410)	\$ (197,406)	\$ 2,518,000	\$ 2,605,970	\$ 2,770,000
BEGINNING FUND BALANCE	(6,701,765)	(11,126,175)	(11,323,581)	(8,805,581)	(6,199,611)
ENDING FUND BALANCE *	\$ (11,126,175)	\$ (11,323,581)	\$ (8,805,581)	\$ (6,199,611)	\$ (3,429,611)
Fund balance as a percentage of total annual expenditures	-136%	-261%	-654%	-469%	-265%
Estimated Change in Fund Balance	-66%	-2%	22%	30%	45%

* The City has opted to borrow internally utilizing long-term capital reserve funds in lieu of formally issuing bonds in order to complete several significant projects in FY 2018-19 since it was determined to be the most beneficial way to handle the financing. Governmental accounting rules require this type of borrowing to be recorded on the balance sheet and not as revenue like it would if bonds were issued. This fund will continue to have a negative fund balance due to this accounting rule, therefore; a formal Deficit Elimination Plan will be filed with the State annually (as planned) until the loans are paid off over the life of the ten year levy (see the Debt Service section for internal borrowing schedules).

FINANCIAL SCHEDULES

GUN RANGE FACILITY FUND

	ACTUAL 2019-20	ESTIMATED 2020-21	BUDGET 2021-22	PROJECTED 2022-23 2023-24	
ESTIMATED REVENUES					
Licenses, permits & charges for services	\$ 44,295	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000
Interest income	1,631	750	1,000	1,300	1,530
TOTAL ESTIMATED REVENUES	\$ 45,926	\$ 70,750	\$ 71,000	\$ 71,300	\$ 71,530
APPROPRIATIONS					
Capital outlay	\$ -	\$ -	\$ -	\$ -	\$ 24,330
TOTAL APPROPRIATIONS	\$ -	\$ -	\$ -	\$ -	\$ 24,330
NET OF REVENUES/APPROPRIATIONS - FUND 402	\$ 45,926	\$ 70,750	\$ 71,000	\$ 71,300	\$ 47,200
BEGINNING FUND BALANCE	80,857	126,783	197,533	268,533	339,833
ENDING FUND BALANCE	\$ 126,783	\$ 197,533	\$ 268,533	\$ 339,833	\$ 387,033
Fund balance as a percentage of total annual expenditures	0%	0%	0%	0%	1591%
Estimated Change in Fund Balance	57%	56%	36%	27%	14%

STREET IMPROVEMENT FUND

FUND CLOSED AS OF JUNE 30, 2020

	ACTUAL 2019-20	ESTIMATED 2020-21	BUDGET 2021-22	PROJECTED 2022-23 2023-24	
ESTIMATED REVENUES					
Transfers in	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL ESTIMATED REVENUES	\$ -	\$ -	\$ -	\$ -	\$ -
APPROPRIATIONS					
Capital outlay	\$ 2,985,000	\$ -	\$ -	\$ -	\$ -
TOTAL APPROPRIATIONS	\$ 2,985,000	\$ -	\$ -	\$ -	\$ -
NET OF REVENUES/APPROPRIATIONS - FUND 403	\$ (2,985,000)	\$ -	\$ -	\$ -	\$ -
BEGINNING FUND BALANCE	2,985,000	-	-	-	-
ENDING FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -
Fund balance as a percentage of total annual expenditures	0%	0%	0%	0%	0%
Estimated Change in Fund Balance	-100%	0%	0%	0%	0%

FINANCIAL SCHEDULES

PEG CABLE - CAPITAL FUND

	ACTUAL 2019-20	ESTIMATED 2020-21	BUDGET 2021-22	PROJECTED 2022-23	PROJECTED 2023-24
ESTIMATED REVENUES					
Licenses, permits & charges for services	\$ 302,931	\$ 351,500	\$ 340,500	\$ 335,500	\$ 330,500
Interest on Investments	1,389	500	500	500	500
TOTAL ESTIMATED REVENUES	\$ 304,320	\$ 352,000	\$ 341,000	\$ 336,000	\$ 331,000
APPROPRIATIONS					
Capital outlay	\$ 15,997	\$ -	\$ -	\$ -	\$ -
TOTAL APPROPRIATIONS	\$ 15,997	\$ -	\$ -	\$ -	\$ -
NET OF REVENUES/APPROPRIATIONS - FUND 463	\$ 288,323	\$ 352,000	\$ 341,000	\$ 336,000	\$ 331,000
BEGINNING FUND BALANCE	-	288,323	640,323	981,323	1,317,323
ENDING FUND BALANCE	\$ 288,323	\$ 640,323	\$ 981,323	\$ 1,317,323	\$ 1,648,323

Fund balance as a percentage of total annual expenditures	1802%	0%	0%	0%	0%
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Estimated Change in Fund Balance	0%	122%	53%	34%	25%
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Permanent Fund

DRAIN PERPETUAL MAINTENANCE FUND

	ACTUAL 2019-20	ESTIMATED 2020-21	BUDGET 2021-22	PROJECTED 2022-23	PROJECTED 2023-24
ESTIMATED REVENUES					
Interest income	\$ 187,491	\$ 130,000	\$ 105,000	\$ 110,000	\$ 115,000
Tap-in fees	-	5,000	5,000	5,000	5,000
Transfers in	-	-	-	990,000	1,275,000
TOTAL ESTIMATED REVENUES	\$ 187,491	\$ 135,000	\$ 110,000	\$ 1,105,000	\$ 1,395,000
APPROPRIATIONS					
Transfers out	\$ 260,201	\$ 1,286,569	\$ 370,000	\$ -	\$ -
TOTAL APPROPRIATIONS	\$ 260,201	\$ 1,286,569	\$ 370,000	\$ -	\$ -
NET OF REVENUES/APPROPRIATIONS - FUND 211	\$ (72,710)	\$ (1,151,569)	\$ (260,000)	\$ 1,105,000	\$ 1,395,000
BEGINNING FUND BALANCE	6,783,536	6,710,826	5,559,257	5,299,257	6,404,257
ENDING FUND BALANCE	\$ 6,710,826	\$ 5,559,257	\$ 5,299,257	\$ 6,404,257	\$ 7,799,257

Fund balance as a percentage of total annual expenditures	2579%	432%	1432%	0%	0%
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Estimated Change in Fund Balance	-1%	-17%	-5%	21%	22%
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FINANCIAL SCHEDULES

Enterprise Funds

ICE ARENA FUND

	ACTUAL 2019-20	ESTIMATED 2020-21	BUDGET 2021-22	PROJECTED	
				2022-23	2023-24
ESTIMATED REVENUES					
Program revenue	\$ 1,477,180	\$ 1,886,571	\$ 1,487,707	\$ 1,646,394	\$ 1,797,850
Interest income	69,378	25,683	25,338	24,281	24,035
Federal Grants	-	7,341	-	-	-
Other revenue	86,291	104,400	104,400	104,400	104,400
TOTAL ESTIMATED REVENUES	\$ 1,632,849	\$ 2,023,995	\$ 1,617,445	\$ 1,775,075	\$ 1,926,285
APPROPRIATIONS					
Supplies	\$ 16,870	\$ 11,600	\$ 11,600	\$ 11,600	\$ 11,600
Other services and charges	1,496,844	1,298,424	1,231,305	1,278,605	1,322,455
Capital outlay	404	123,200	12,670	-	200,000
Debt service	58,880	538,630	536,870	509,870	533,230
TOTAL APPROPRIATIONS	\$ 1,572,998	\$ 1,971,854	\$ 1,792,445	\$ 1,800,075	\$ 2,067,285
NET OF REVENUES/APPROPRIATIONS - FUND 590	\$ 59,851	\$ 52,141	\$ (175,000)	\$ (25,000)	\$ (141,000)
BEGINNING FUND BALANCE	5,292,065	5,351,916	5,404,057	5,229,057	5,204,057
ENDING FUND BALANCE	\$ 5,351,916	\$ 5,404,057	\$ 5,229,057	\$ 5,204,057	\$ 5,063,057

Fund balance as a percentage of total annual expenditures

340% 274% 292% 289% 245%

Estimated Change in Fund Balance

1% 1% -3% 0% -3%

WATER AND SEWER FUND

	ACTUAL 2019-20	ESTIMATED 2020-21	BUDGET 2021-22	PROJECTED	
				2022-23	2023-24
ESTIMATED REVENUES					
Operating revenue	\$ 25,764,181	\$ 25,210,500	\$ 25,210,500	\$ 25,410,500	\$ 25,610,500
Capital contributions	1,749,645	1,550,000	1,350,000	1,350,000	1,350,000
Federal Grants	57,044	84,485	-	-	-
Donations	-	6,735	-	-	-
Interest income	1,779,947	921,251	837,479	691,378	625,026
Other revenue	293,837	218,700	202,500	207,500	212,500
Transfers in	2,661,260	-	-	-	-
TOTAL ESTIMATED REVENUES	\$ 32,305,914	\$ 27,991,671	\$ 27,600,479	\$ 27,659,378	\$ 27,798,026
APPROPRIATIONS					
Personnel services	\$ 1,447,586	\$ 1,443,035	\$ 1,471,615	\$ 1,493,374	\$ 1,517,822
Supplies	73,395	71,011	81,109	70,100	70,100
Other services and charges	25,809,493	24,191,905	23,976,621	23,974,606	24,109,431
Capital outlay	260,904	23,831,833	4,683,134	2,067,298	3,536,673
Transfers out	-	303,630	-	-	-
TOTAL APPROPRIATIONS	\$ 27,591,378	\$ 49,841,414	\$ 30,212,479	\$ 27,605,378	\$ 29,234,026
NET OF REVENUES/APPROPRIATIONS - FUND 592	\$ 4,714,536	\$ (21,849,743)	\$ (2,612,000)	\$ 54,000	\$ (1,436,000)
BEGINNING FUND BALANCE	191,142,162	195,856,698	174,006,955	171,394,955	171,448,955
ENDING FUND BALANCE	\$ 195,856,698	\$ 174,006,955	\$ 171,394,955	\$ 171,448,955	\$ 170,012,955

Fund balance as a percentage of total annual expenditures

710% 349% 567% 621% 582%

Estimated Change in Fund Balance

2% -11% -2% 0% -1%

FINANCIAL SCHEDULES

SENIOR HOUSING FUND

	ACTUAL 2019-20	ESTIMATED 2020-21	BUDGET 2021-22	PROJECTED	
				2022-23	2023-24
ESTIMATED REVENUES					
Operating revenue	\$ 2,078,914	\$ 2,078,000	\$ 2,079,300	\$ 2,095,620	\$ 2,124,540
Interest income	36,765	16,588	21,921	18,110	17,170
Other revenue	24,758	20,400	20,540	20,540	20,540
TOTAL ESTIMATED REVENUES	\$ 2,140,437	\$ 2,114,988	\$ 2,121,761	\$ 2,134,270	\$ 2,162,250
APPROPRIATIONS					
Supplies	\$ 10,048	\$ 11,075	\$ 11,075	\$ 11,375	\$ 11,375
Other services and charges	1,265,486	851,630	894,151	963,764	986,296
Capital outlay	-	328,430	278,430	412,720	236,350
Debt service	132,705	973,628	949,105	949,411	1,038,229
TOTAL APPROPRIATIONS	\$ 1,408,239	\$ 2,164,763	\$ 2,132,761	\$ 2,337,270	\$ 2,272,250
NET OF REVENUES/APPROPRIATIONS - FUND 594	\$ 732,198	\$ (49,775)	\$ (11,000)	\$ (203,000)	\$ (110,000)
BEGINNING FUND BALANCE	5,157,730	5,889,928	5,840,153	5,829,153	5,626,153
ENDING FUND BALANCE	\$ 5,889,928	\$ 5,840,153	\$ 5,829,153	\$ 5,626,153	\$ 5,516,153

Fund balance as a percentage of total annual expenditures

418% 270% 273% 241% 243%

Estimated Change in Fund Balance

14% -1% 0% -3% -2%

Internal Service Fund

SELF INSURANCE HEALTHCARE FUND

	ACTUAL 2019-20	ESTIMATED 2020-21	BUDGET 2021-22	PROJECTED	
				2022-23	2023-24
ESTIMATED REVENUES					
Licenses, Permits, and Charges for Services	\$ 1,454,989	\$ 2,950,000	\$ 3,120,000	\$ 3,185,000	\$ 3,280,000
Interest income	49	-	5,000	5,000	5,000
TOTAL ESTIMATED REVENUES	\$ 1,455,038	\$ 2,950,000	\$ 3,125,000	\$ 3,190,000	\$ 3,285,000
APPROPRIATIONS					
Other services and charges	\$ -	\$ -	\$ 5,000	\$ 5,000	\$ 5,000
Personnel Services	1,158,670	2,950,000	2,340,000	2,465,000	2,615,000
TOTAL APPROPRIATIONS	\$ 1,158,670	\$ 2,950,000	\$ 2,345,000	\$ 2,470,000	\$ 2,620,000
NET OF REVENUES/APPROPRIATIONS - FUND 677	\$ 296,368	\$ -	\$ 780,000	\$ 720,000	\$ 665,000
BEGINNING FUND BALANCE	-	296,368	296,368	1,076,368	1,796,368
ENDING FUND BALANCE	\$ 296,368	\$ 296,368	\$ 1,076,368	\$ 1,796,368	\$ 2,461,368

Fund balance as a percentage of total annual expenditures

26% 10% 46% 73% 94%

Estimated Change in Fund Balance

0% 0% 263% 67% 37%

FINANCIAL SCHEDULES

Fiduciary Fund

RETIREE HEALTHCARE BENEFITS FUND

	ACTUAL	ESTIMATED	BUDGET	PROJECTED	
	2019-20	2020-21	2021-22	2022-23	2023-24
ESTIMATED REVENUES					
Contributions-Employer	\$ 277,238	\$ 36,952	\$ 34,487	\$ 35,000	\$ 35,000
Interest income	1,515,738	2,098,499	2,200,279	2,260,701	2,325,202
Other revenue	-	-	-	-	-
TOTAL ESTIMATED REVENUES	\$ 1,792,976	\$ 2,135,451	\$ 2,234,766	\$ 2,295,701	\$ 2,360,202
APPROPRIATIONS					
Personnel Services	\$ 988,158	\$ 1,037,951	\$ 996,766	\$ 1,016,701	\$ 1,047,202
Other services and charges	314,409	336,500	338,000	340,000	362,000
TOTAL APPROPRIATIONS	\$ 1,302,567	\$ 1,374,451	\$ 1,334,766	\$ 1,356,701	\$ 1,409,202
NET OF REVENUES/APPROPRIATIONS - FUND 710	\$ 490,409	\$ 761,000	\$ 900,000	\$ 939,000	\$ 951,000
BEGINNING FUND BALANCE	30,831,971	31,322,380	32,083,380	32,983,380	33,922,380
ENDING FUND BALANCE	\$ 31,322,380	\$ 32,083,380	\$ 32,983,380	\$ 33,922,380	\$ 34,873,380

Fund balance as a percentage of total annual expenditures	2405%	2334%	2471%	2500%	2475%
Estimated Change in Fund Balance	2%	2%	3%	3%	3%