



## CITY of NOVI CITY COUNCIL

**Agenda Item 12**  
**October 22, 2018**

**SUBJECT:** Approval of resolution to authorize Budget Amendment #2019-1.

**SUBMITTING DEPARTMENT:** Finance

**CITY MANAGER APPROVAL:** 

### **BACKGROUND INFORMATION:**

The City's annual budget is adopted by the third Monday in May each year and is effective July 1<sup>st</sup> each year. The budget is adopted at a function level (vs. line item). In accordance with the State Budget Act, budget amendments are completed throughout the fiscal year in order to reflect the most current information available related to revenue and expenditure budgets. Budget amendments that have a positive or negative impact on fund balance or change the function total are prepared for Council approval. Amendments between line-items within the same budget function (that do not have any impact on fund balance) are managed at the administration level. The amendments are based on actual and projected activity-to-date.

The first quarter budget amendment resolution and budget amendment detail are attached.

### **GENERAL FUND**

The proposed General Fund budget amendment request has a net zero effect to ending fund balance for the first quarter ending September 30, 2018. Revenues are being decreased \$271,743 and expenditures are being decreased \$271,743. The amendment keeps fund balance within Council set limits with an ending fund balance of \$10,437,074 and a fund balance to total annual expenditures ratio of 29%. The following highlights some of the significant items included in the proposed amendment for this fund:

#### Revenues:

- Decrease of approximately \$452,000 in the Property Tax Revenue budget to reflect actual gross billings per the July 1, 2018 tax roll.
- Increase of approximately \$117,000 in the State Revenue Sharing budget to reflect the State of Michigan's updated projections of the City's share of sales tax collections.
- Increase of \$64,000 in Other Revenue budgets to reflect anticipated cell tower revenue in the amount of \$35,000 and to reflect actual sale of fixed assets proceeds to date in the amount of \$29,000.

#### Appropriations:

- Reallocation of personnel services expenditure budgets throughout the General Fund departments for the employer contribution of defined benefit pension normal costs and unfunded accrued liability with a net zero effect on fund balance citywide, as well as a reduction to the employer contribution of retiree healthcare benefits in the amount of approximately \$80,000 due to OPEB funding levels now exceeding 100%.

- Decrease of \$70,000 within the City Attorney, Insurance, & Claims Department expenditure budget to reflect lower than anticipated insurance deductibles and land acquisition expenditures.
- Reallocation of \$58,500 from the DPW – Administration expenditure budget to the Integrated Solutions – Facility Management expenditure budget. This amendment has a net zero effect and moves the building and grounds maintenance budgets to the appropriate department within the General Fund.
- Decrease of \$90,000 within the DPW – Field Operations expenditure budget by increasing the reimbursement to DPW for the work performed and allocated to other funds. DPW's labor and equipment cost is allocated out of the General Fund to other funds to the extent their work is performed in Major Street, Local Street, and Drain Funds.
- Decrease of approximately \$30,000 within other departments to align supplies and other services and charges budgets with anticipated activity.

### **MAJOR STREET FUND**

The proposed Major Street Fund budget amendment increases fund balance \$15,000 and keeps the fund within Council set limits. The amendment increases the Gas and Weight Tax revenue by \$485,000 due Public Act 207 of 2018 (signed into law on June 21, 2018) providing an additional \$300 million from the General Fund for transportation projects statewide with Novi's share being approximately \$655,000 (between Major and Local Streets). The expenditure budgets were increased overall by \$470,000. The fund reduced the allocated balance of incomplete construction projects to the Street Improvement Fund by \$220,000 and also increased its transfer to the Local Street Fund by \$250,000 to assist in funding capital projects within that fund.

### **LOCAL STREET FUND**

The proposed Local Street Fund budget amendment decreases fund balance by \$110,000 and keeps the fund within Council set limits. The amendment increases the Gas and Weight Tax revenue by approximately \$170,000 due to Public Act 207 of 2018 (see Major Streets above for additional detail). The contributions from local units in the amount of \$205,000 towards the Southwest Quadrant Ring Road project and the related expenditures were originally budgeted in the Municipal Street Fund and are now being moved to this fund. In addition, the Municipal Street Fund transfer in is reduced by \$790,000 and is partially offset by a transfer in from the Major Street Fund of \$250,000. The amendment also increases the allocation of incomplete construction projects to the Street Improvement Fund by \$220,000.

### **MUNICIPAL STREET FUND**

The proposed Municipal Street Fund budget amendment increases fund balance by \$735,448 and keeps the fund within Council set limits. The amendment decreases revenues by approximately \$225,000 related to moving the contributions from local units towards the South West Quadrant Ring Road project in the amount of \$137,104 to the Local Street Fund and reducing property tax revenue to reflect actual billings on July 1, 2018 in the amount of \$88,616. The amendment reduces the transfer to the Local Street Fund (see above) in the amount of \$790,000 and moves the expenditures for the Southwest Quadrant Ring Road project to the Local Street Fund.

## **PARKS, RECREATION, & CULTURAL SERVICES FUND**

The proposed Parks, Recreation, & Cultural Services Fund budget amendment decreases fund balance by \$49,382 and keeps the fund within Council set limits. The amendment decreases revenues \$28,600 to reflect actual billings with property tax revenue as of July 1, 2018 and revised estimates for both cultural arts grants revenue and sale of fixed assets. Expenditure budgets are being increased by \$20,782 to bring personnel services and equipment rental budgets in line with anticipated activity. The personnel services amendment includes the reallocation of personnel services expenditure budgets for the employer contribution of defined benefit pension normal costs and unfunded accrued liability with a net zero effect on fund balance, as well as a reduction to the employer contribution of retiree healthcare benefits (see General Fund).

### **Tree Fund**

The proposed Tree Fund budget amendment request increases fund balance by \$119,000 to reflect actual revenue received during the quarter. The revenue received in the fund can vary from year to year contingent upon developments within the City.

### **Drain Fund**

The proposed Drain Fund budget amendment request decreases fund balance by \$126,980. The amendment increases property tax revenue by approximately \$555,000 to reflect actual billings on July 1, 2018 tax roll. Also, sale of fixed assets is increased \$80,000 to reflect the revenue from the sale of a vactor truck. The transfer from the drain perpetual maintenance fund is decreased by \$676,238 to transfer back the funds not needed towards capital purchases. The amendment also increases expenditures in the amount of \$46,742 to bring the budget in line with anticipated expenditures primarily related to the annual county drain assessments.

### **Drain Perpetual Maintenance Fund**

The proposed Drain Perpetual Maintenance Fund budget amendment request increases fund balance by \$676,238 due to the Drain Fund needing less funding (see above).

### **Rubbish Fund**

The proposed Rubbish Fund budget amendment request has no net effect on fund balance. The expenditure increase of \$225,000 for monthly rubbish charges is offset by an increase in the revenue budget related to charges for services in the amount of \$225,000.

### **Capital Improvement Program (CIP) Fund**

The proposed budget amendment has a net decrease to fund balance of \$17,017,627. Originally the City anticipated the fund would receive \$17,000,000 in loans to advance fund the projects budgeted in CIP, however; the funding will be through inter-fund borrowings. The accounting rules require inter-fund borrowings be shown as a liability and not as revenue. The major projects budgeted in the CIP have either not started or have just started in June 2018. The amendment decreases revenues \$72,000 to reflect actual property tax revenue as of July 1, 2018. The amendment also records the Gun Range Facility Fund transfer in and costs in the amount of \$245,000 towards the Gun Range Improvement project since the entire project budget will be recorded in the CIP Fund.

### **Gun Range Facility Fund**

The proposed Gun Range Facility Fund budget amendment has a net decrease to fund balance of \$15,000. The amendment reduces revenues by \$15,000 due to an anticipated decrease in rentals of the firearms range and changes the expense budget in the amount of \$245,000 of the Gun Range improvement project from capital outlay to transfers out.

### **Water and Sewer Fund**

The proposed Water and Sewer budget amendment has a net zero effect on fund balance. The amendment decreases revenues and expenditures by \$1,836,866 primarily to bringing operating revenues and expenditures in alignment with budget based on the water and sewer rate analysis.

### **Retiree Healthcare Benefits Fund**

The proposed budget amendment has a net zero effect on fund balance. This amendment reflects anticipated market gains of \$251,000 more than the budget and reflects actual and anticipated expenditures in the amount of \$75,000. The favorable investment returns-to-date result in the OPEB liability being more than 100% funded.

### **RECOMMENDED ACTION:**

Approval of resolution to authorize Budget Amendment #2019-1.

## RESOLUTION

NOW, THEREFORE BE IT RESOLVED that the following  
Budget Amendment# 2019-1 is authorized:

	<b>INCREASE (DECREASE)</b>
<b>GENERAL FUND</b>	
<b>REVENUES</b>	
Property Tax Revenue	(452,357)
Federal Grants	30,000
Interest Income	(726)
Licenses, Permits, and Charges for Services	(30,000)
State Sources	117,340
Other Revenue	64,000
<b>TOTAL REVENUES</b>	<b>\$ (271,743)</b>
 <b>APPROPRIATIONS</b>	
<b>City Council</b>	
Other Services and Charges	3,000
<b>City Manager</b>	
Personnel Services	6,385
Other Services and Charges	(7,000)
<b>Finance Department</b>	
Personnel Services	(16,376)
<b>Integrated Solutions - Information Technology</b>	
Personnel Services	(14,540)
<b>Assessing Department</b>	
Personnel Services	(146)
Supplies	(10,000)
<b>City Attorney, Insurance, &amp; Claims Department</b>	
Other Services and Charges	(40,000)
Capital Outlay	(30,000)
<b>City Clerk</b>	
Personnel Services	5,130
<b>Treasury Department</b>	
Personnel Services	(1,363)
Other Services and Charges	(10,000)
Capital Outlay	(9,700)
<b>Integrated Solutions - Facility Management</b>	
Personnel Services	(1,934)
Other Services and Charges	58,500
<b>Integrated Solutions - FM: Parks Maintenance</b>	
Other Services and Charges	8,000
<b>Human Resources</b>	
Personnel Services	2,386
Other Services and Charges	17,300

	<b>INCREASE (DECREASE)</b>
<b>Community Relations</b>	
Personnel Services	(4,184)
Other Services and Charges	(7,000)
<b>Police Department</b>	
Personnel Services	(19,483)
<b>Fire Department</b>	
Personnel Services	(14,373)
<b>Community Development - Building</b>	
Personnel Services	(6,564)
<b>Community Development - Planning</b>	
Personnel Services	(4,377)
<b>Department of Public Works - Administration</b>	
Personnel Services	(1,332)
Other Services and Charges	(58,500)
<b>Department of Public Works - Engineering</b>	
Personnel Services	(3,073)
<b>Department of Public Works - Field Operations</b>	
Personnel Services	(22,255)
Allocated to Other Funds	(90,000)
Other Services and Charges	(3,000)
<b>Department of Public Works - Fleet Asset</b>	
Personnel Services	(3,244)
<b>Historical Commission</b>	
Other Services and Charges	6,000
<b>TOTAL APPROPRIATIONS</b>	<b>\$ (271,743)</b>

<b>Net Increase (Decrease) to Fund Balance</b>	<b>\$ -</b>
--	-------------

<b>Ending Fund Balance</b>	<b>\$10,437,074</b>
<b>Fund Balance as a % of total annual expenditures</b>	<b>29%</b>

<b>MAJOR STREET FUND</b>
--------------------------

<b>REVENUES</b>	
State Sources	485,000
<b>TOTAL REVENUES</b>	<b>\$ 485,000</b>

<b>APPROPRIATIONS</b>	
Capital Outlay	220,000
Transfers Out	250,000
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 470,000</b>

<b>Net Increase (Decrease) to Fund Balance</b>	<b>\$ 15,000</b>
--	------------------

<b>Ending Fund Balance</b>	<b>\$550,488</b>
<b>Fund Balance as a % of total annual expenditures</b>	<b>10%</b>

**INCREASE  
(DECREASE)**

<b>LOCAL STREET FUND</b>
--------------------------

**REVENUES**

State Sources	170,403
Interest Income	4,681
Other Revenue	205,656
Transfers In	(540,000)
<b>TOTAL REVENUES</b>	<b>\$ (159,260)</b>

**APPROPRIATIONS**

Capital Outlay	(49,260)
<b>TOTAL APPROPRIATIONS</b>	<b>\$ (49,260)</b>

Net Increase (Decrease) to Fund Balance	<b>\$ (110,000)</b>
---	---------------------

Ending Fund Balance	<b>\$632,297</b>
Fund Balance as a % of total annual expenditures	<b>10%</b>

<b>MUNICIPAL STREET FUND</b>
------------------------------

**REVENUES**

Property Tax Revenue	(88,616)
Interest Income	428
Other Revenue	(137,104)
<b>TOTAL REVENUES</b>	<b>\$ (225,292)</b>

**APPROPRIATIONS**

Capital Outlay	(170,740)
Transfers Out	(790,000)
<b>TOTAL APPROPRIATIONS</b>	<b>\$ (960,740)</b>

Net Increase (Decrease) to Fund Balance	<b>\$ 735,448</b>
---	-------------------

Ending Fund Balance	<b>\$4,457,789</b>
Fund Balance as a % of total annual expenditures	<b>92%</b>

**INCREASE  
(DECREASE)**

<b>PARKS, RECREATION, &amp; CULTURAL SERVICES FUND</b>
--

**REVENUES**

Property Tax Revenue	(14,000)
Other Revenue	5,000
Program Revenue	(19,600)
<b>TOTAL REVENUES</b>	<b>\$ (28,600)</b>

**APPROPRIATIONS**

691 Personnel Services	(1,246)
691 Other Services and Charges	8,000
693 Personnel Services	9,896
695 Personnel Services	4,132
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 20,782</b>

<b>Net Increase (Decrease) to Fund Balance</b>	<b>\$ (49,382)</b>
--	--------------------

<b>Ending Fund Balance</b>	<b>\$706,062</b>
<b>Fund Balance as a % of total annual expenditures</b>	<b>21%</b>

<b>TREE FUND</b>
------------------

**REVENUES**

Other Revenue	135,000
Interest on Investments	(14,737)
<b>TOTAL REVENUES</b>	<b>\$ 120,263</b>

**APPROPRIATIONS**

Personnel Services	1,263
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 1,263</b>

<b>Net Increase (Decrease) to Fund Balance</b>	<b>\$ 119,000</b>
--	-------------------

<b>DRAIN FUND</b>
-------------------

**REVENUES**

Property Tax Revenue	555,227
Interest Income	(39,227)
Other Revenue	80,000
Transfers In	(676,238)
<b>TOTAL REVENUES</b>	<b>\$ (80,238)</b>

**APPROPRIATIONS**

Personnel Services	(939)
Other Services and Charges	47,681
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 46,742</b>

<b>Net Increase (Decrease) to Fund Balance</b>	<b>\$ (126,980)</b>
--	---------------------



**INCREASE  
(DECREASE)**

<b>DRAIN PERPETUAL MAINTENANCE FUND</b>
---

**APPROPRIATIONS**

Transfers Out	(676,238)
<b>TOTAL APPROPRIATIONS</b>	<b>\$ (676,238)</b>

<b>Net Increase (Decrease) to Fund Balance</b>	<b>\$ 676,238</b>
--	-------------------

<b>Rubbish Collection Fund</b>
--------------------------------

**REVENUES**

Licenses, Permits, & Charges for Services	225,000
Interest Income	1,000
Other Revenue	3,770
<b>TOTAL REVENUES</b>	<b>\$ 229,770</b>

**APPROPRIATIONS**

Supplies	4,770
Other Services and Charges	225,000
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 229,770</b>

<b>Net Increase (Decrease) to Fund Balance</b>	<b>\$ -</b>
--	-------------

<b>PEG CABLE FUND</b>
-----------------------

**REVENUES**

Licenses, permits and charges for services	7,000
<b>TOTAL REVENUES</b>	<b>\$ 7,000</b>

**APPROPRIATIONS**

Other Services and Charges	7,000
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 7,000</b>

<b>Net Increase (Decrease) to Fund Balance</b>	<b>\$ -</b>
--	-------------

<b>FORFEITURE FUND</b>
------------------------

**REVENUES**

Other Revenue	10,000
<b>TOTAL REVENUES</b>	<b>\$ 10,000</b>

<b>Net Increase (Decrease) to Fund Balance</b>	<b>\$ 10,000</b>
--	------------------

	INCREASE (DECREASE)
<b>CAPITAL IMPROVEMENT (CIP) FUND</b>	
<b>REVENUES</b>	
Other Financing Sources	(17,000,000)
Property Tax Revenue	(72,492)
Interest Income	12,492
Transfers In	245,915
<b>TOTAL REVENUES</b>	<b><u>\$ (16,814,085)</u></b>
<b>APPROPRIATIONS</b>	
Capital Outlay	203,542
<b>TOTAL APPROPRIATIONS</b>	<b><u>\$ 203,542</u></b>
<b>Net Increase (Decrease) to Fund Balance</b>	<b><u>\$ (17,017,627)</u></b>
<b>GUN RANGE FACILITY FUND</b>	
<b>REVENUES</b>	
Licenses, Permits, & Charges For Services	(15,000)
<b>TOTAL REVENUES</b>	<b><u>\$ (15,000)</u></b>
<b>APPROPRIATIONS</b>	
Capital Outlay	(245,915)
Transfers Out	245,915
<b>TOTAL APPROPRIATIONS</b>	<b><u>\$ -</u></b>
<b>Net Increase (Decrease) to Fund Balance</b>	<b><u>\$ (15,000)</u></b>
<b>WATER &amp; SEWER FUND</b>	
<b>REVENUES</b>	
Operating Revenue	(1,898,817)
Other Revenue	8,000
Special Assessment Interest	53,951
<b>TOTAL REVENUES</b>	<b><u>\$ (1,836,866)</u></b>
<b>APPROPRIATIONS</b>	
Personnel Services	(3,966)
Other Services & Charges	(1,832,900)
<b>TOTAL APPROPRIATIONS</b>	<b><u>\$ (1,836,866)</u></b>
<b>Net Increase (Decrease) to Fund Balance</b>	<b><u>\$ -</u></b>
<b>SENIOR HOUSING FUND</b>	
<b>APPROPRIATIONS</b>	
Other Services and Charges	5,000
<b>TOTAL APPROPRIATIONS</b>	<b><u>\$ 5,000</u></b>
<b>Net Increase (Decrease) to Fund Balance</b>	<b><u>\$ (5,000)</u></b>

	<b>INCREASE (DECREASE)</b>
<b>RETIREE HEALTHCARE BENEFITS FUND</b>	
<b>REVENUES</b>	
Interest income	251,448
Contributions - Employer	(176,448)
<b>TOTAL REVENUES</b>	<b>\$ 75,000</b>
 <b>APPROPRIATIONS</b>	
Personnel Services	50,000
Other Services and Charges	25,000
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 75,000</b>
 <b>Net Increase (Decrease) to Fund Balance</b>	 <b>\$ -</b>

I hereby certify that the foregoing is a true and complete copy of a  
resolution adopted by the City Council of the City of Novi  
at a regular meeting held on October 22, 2018

---

Cortney Hanson  
City Clerk

Budget Amendment# 2019-1 - October 22, 2018

<u>GL #</u>	<u>Project/Item Description</u>	<u>Budget Category</u>	<u>Amount</u>
<b>General Fund</b>			
<b>Revenues</b>			
101-000.00-403.000	Property Tax Revenue - Current Levy	Property Tax Revenue	\$ (356,000)
101-000.00-403.004	Property Tax Revenue - Police & Fire Levy	Property Tax Revenue	(98,357)
101-000.00-424.000	Trailer Tax Fees	Property Tax Revenue	2,000
101-000.00-574.000	State revenue sharing	State Sources	117,340
101-000.00-632.310	Federal forfeitures - reimbursement only	Licenses, permits and charges for services	(30,000)
101-000.00-632.310	Federal forfeitures - reimbursement only	Federal Grants	30,000
101-000.00-664.000	Interest on Investments	Interest Income	(726)
101-000.00-665.592	Cell Tower Revenue	Other revenue	35,000
101-000.00-673.000	Sale of Fixed Assets	Other revenue	29,000
			<b>\$ (271,743)</b>
<b>Expenditures</b>			
101-101.00-851.000	Telephone	Other Services and Charges	\$ 3,000
101-172.00-718.000	Pension - DB Normal Cost	Personnel Services	(1,468)
101-172.00-718.010	Pension - DB Unfunded Accrued Liability	Personnel Services	10,357
101-172.00-718.500	Retiree health care benefits	Personnel Services	(2,504)
101-172.00-816.000	Professional Services	Other Services and Charges	(7,000)
101-201.00-705.000	Temporary salaries	Personnel Services	(11,563)
101-201.00-718.000	Pension - DB Normal Cost	Personnel Services	(754)
101-201.00-718.010	Pension - DB Unfunded Accrued Liability	Personnel Services	2,044
101-201.00-718.500	Retiree health care benefits	Personnel Services	(6,103)
101-205.00-716.000	Insurance	Personnel Services	(10,000)
101-205.00-718.000	Pension - DB Normal Cost	Personnel Services	(4,406)
101-205.00-718.010	Pension - DB Unfunded Accrued Liability	Personnel Services	439
101-205.00-718.500	Retiree health care benefits	Personnel Services	(573)
101-209.00-718.000	Pension - DB Normal Cost	Personnel Services	(10,685)
101-209.00-718.010	Pension - DB Unfunded Accrued Liability	Personnel Services	11,007
101-209.00-718.500	Retiree health care benefits	Personnel Services	(468)
101-209.00-740.209	Supplies-Assessment notice processing	Supplies	(10,000)
101-210.00-910.001	Insurance deductibles/uninsured claims	Other Services and Charges	(40,000)
101-210.00-971.000	Land acquisition	Capital Outlay	(30,000)
101-215.00-718.000	Pension - DB Normal Cost	Personnel Services	(12,154)
101-215.00-718.010	Pension - DB Unfunded Accrued Liability	Personnel Services	21,727
101-215.00-718.500	Retiree health care benefits	Personnel Services	(4,443)
101-253.00-718.000	Pension - DB Normal Cost	Personnel Services	(1,507)
101-253.00-718.010	Pension - DB Unfunded Accrued Liability	Personnel Services	363
101-253.00-718.500	Retiree health care benefits	Personnel Services	(219)
101-253.00-802.100	Bank service charges	Other Services and Charges	(10,000)
101-253.00-969.020	Collection Box Replace & Relocate	Other Services and Charges	(9,700)
101-265.00-718.010	Pension - DB Unfunded Accrued Liability	Personnel Services	287
101-265.00-718.500	Retiree health care benefits	Personnel Services	(2,221)
101-265.00-934.442	Building Maintenance - DPW	Other Services and Charges	51,500
101-265.00-941.442	Grounds Maintenance - DPW	Other Services and Charges	7,000
101-265.10-814.000	Contractual Services	Other Services and Charges	5,000
101-265.10-941.200	Cemetery Maintenance	Other Services and Charges	3,000
101-270.00-718.000	Pension - DB Normal Cost	Personnel Services	(2,977)
101-270.00-718.010	Pension - DB Unfunded Accrued Liability	Personnel Services	363
101-270.00-718.200	Pension - defined contribution	Personnel Services	5,000
101-270.00-810.000	Other Legal Fees	Other Services and Charges	17,300

Budget Amendment# 2019-1 - October 22, 2018

<u>GL #</u>	<u>Project/Item Description</u>	<u>Budget Category</u>	<u>Amount</u>
101-295.00-718.000	Pension - DB Normal Cost	Personnel Services	(2,937)
101-295.00-718.010	Pension - DB Unfunded Accrued Liability	Personnel Services	583
101-295.00-718.500	Retiree health care benefits	Personnel Services	(1,830)
101-295.00-957.000	Tuition & other Reimbursements	Other Services and Charges	(7,000)
101-301.00-718.000	Pension - DB Normal Cost	Personnel Services	160,033
101-301.00-718.010	Pension - DB Unfunded Accrued Liability	Personnel Services	(146,469)
101-301.00-718.500	Retiree health care benefits	Personnel Services	(33,047)
101-337.00-718.000	Pension - DB Normal Cost	Personnel Services	(10,255)
101-337.00-718.010	Pension - DB Unfunded Accrued Liability	Personnel Services	9,695
101-337.00-718.500	Retiree health care benefits	Personnel Services	(13,813)
101-371.00-718.000	Pension - DB Normal Cost	Personnel Services	(6,030)
101-371.00-718.010	Pension - DB Unfunded Accrued Liability	Personnel Services	3,033
101-371.00-718.500	Retiree health care benefits	Personnel Services	(3,567)
101-442.00-718.000	Pension - DB Normal Cost	Personnel Services	(1,469)
101-442.00-718.010	Pension - DB Unfunded Accrued Liability	Personnel Services	438
101-442.00-718.500	Retiree health care benefits	Personnel Services	(301)
101-442.00-814.000	Contractual Services	Other Services and Charges	(1,500)
101-442.00-934.000	Building Maintenance	Other Services and Charges	(50,000)
101-442.00-941.000	Grounds Maintenance	Other Services and Charges	(7,000)
101-442.10-718.000	Pension - DB Normal Cost	Personnel Services	(2,938)
101-442.10-718.010	Pension - DB Unfunded Accrued Liability	Personnel Services	438
101-442.10-718.500	Retiree health care benefits	Personnel Services	(573)
101-442.20-718.000	Pension - DB Normal Cost	Personnel Services	(14,282)
101-442.20-718.010	Pension - DB Unfunded Accrued Liability	Personnel Services	2,036
101-442.20-718.500	Retiree health care benefits	Personnel Services	(10,009)
101-442.20-941.200	Cemetery Maintenance	Other Services and Charges	(3,000)
101-442.20-997.100	Allocated to other funds	Allocated to Other Funds	(90,000)
101-442.30-718.000	Pension - DB Normal Cost	Personnel Services	(2,262)
101-442.30-718.010	Pension - DB Unfunded Accrued Liability	Personnel Services	432
101-442.30-718.500	Retiree health care benefits	Personnel Services	(1,414)
101-803.00-880.400	Historical Commission	Other Services and Charges	6,000
101-807.00-718.000	Pension - DB Normal Cost	Personnel Services	(2,223)
101-807.00-718.010	Pension - DB Unfunded Accrued Liability	Personnel Services	583
101-807.00-718.500	Retiree health care benefits	Personnel Services	(2,737)
			\$ (271,743)

Net Increase (decrease) to fund balance \$ -

<b>Ending Fund Balance</b>	<b>\$10,437,074</b>
<b>Fund Balance as a % of total annual expenditures</b>	<b>29%</b>

**Major Street Fund**

**Revenues**

202-000.00-569.000	State Grants - Other	State Sources	\$ 485,000
			\$ 485,000

**Expenditures**

202-000.00-965.203	Transfer to Local Street Fund	Transfers Out	\$ 250,000
202-202.00-865.403	Construction-allocated to fund 403	Capital Outlay	220,000
			\$ 470,000

Net Increase (decrease) to fund balance \$ 15,000

<b>Ending Fund Balance</b>	<b>\$550,488</b>
<b>Fund Balance as a % of total annual expenditures</b>	<b>10%</b>

<u>GL #</u>	<u>Project/Item Description</u>	<u>Budget Category</u>	<u>Amount</u>
<b>Local Street Fund</b>			
<b>Revenues</b>			
203-000.00-569.000	State Grants - Other	State Sources	\$ 170,403
203-000.00-581.000	Contributions from local units	Other Revenue	205,656
203-000.00-664.000	Interest on Investments	Interest Income	4,681
203-000.00-676.202	Transfer from Major Street Fund	Transfers In	250,000
203-000.00-676.204	Transfer from Municipal Street Fund	Transfers In	(790,000)
			\$ (159,260)
<b>Expenditures</b>			
203-203.00-865.261	092-50 SW Quadrant Ring Road	Capital Outlay	\$ 170,740
203-203.00-865.403	Construction-allocated to fund 403	Capital Outlay	(220,000)
			\$ (49,260)
		<b>Net Increase (decrease) to fund balance</b>	<b>\$ (110,000)</b>

<b>Ending Fund Balance</b>	<b>\$632,297</b>
<b>Fund Balance as a % of total annual expenditures</b>	<b>10%</b>

<b>Municipal Street Fund</b>			
<b>Revenues</b>			
204-000.00-403.000	Property Tax Revenue - Current Levy	Property Tax Revenue	\$ (88,616)
204-000.00-581.000	Contributions from local units	Other Revenue	(137,104)
204-000.00-664.000	Interest on Investments	Interest Income	428
			\$ (225,292)
<b>Expenditures</b>			
204-000.00-965.203	Transfer to Local Street Fund	Transfers Out	\$ (790,000)
204-204.00-865.261	092-50 SW Quadrant Ring Rd	Capital Outlay	(170,740)
			\$ (960,740)
		<b>Net Increase (decrease) to fund balance</b>	<b>\$ 735,448</b>

<b>Ending Fund Balance</b>	<b>\$4,457,789</b>
<b>Fund Balance as a % of total annual expenditures</b>	<b>92%</b>

<u>GL #</u>	<u>Project/Item Description</u>	<u>Budget Category</u>	<u>Amount</u>
<b>Parks, Recreation, and Cultural Services Fund</b>			
<b>Revenues</b>			
208-000.00-403.000	Property Tax Revenue - Current Levy	Property Tax Revenue	\$ (14,000)
208-000.00-653.647	Cultural Arts Grants	Program Revenue	(19,600)
208-000.00-673.000	Sale of Fixed Assets	Other Revenue	5,000
			\$ (28,600)
<b>Expenditures</b>			
208-691.00-718.000	Pension - Normal Cost	Personnel Services	\$ (2,223)
208-691.00-718.010	Pension - DB Unfunded Accrued Liability	Personnel Services	1,021
208-691.00-718.500	Retiree Healthcare Benefits	Personnel Services	(1,307)
208-691.00-720.000	Workers compensation	Personnel Services	1,263
208-691.00-943.000	Equipment Rental/Lease	Other Services and Charges	8,000
208-693.00-718.010	Pension - DB Unfunded Accrued Liability	Personnel Services	220
208-693.00-718.500	Retiree Healthcare Benefits	Personnel Services	(191)
208-693.00-719.000	Unemployment insurance	Personnel Services	7,450
208-693.00-720.000	Workers compensation	Personnel Services	2,417
208-695.00-718.000	Pension - Normal Cost	Personnel Services	(755)
208-695.00-718.010	Pension - DB Unfunded Accrued Liability	Personnel Services	439
208-695.00-718.500	Retiree Healthcare Benefits	Personnel Services	(110)
208-695.00-720.000	Workers compensation	Personnel Services	4,558
			\$ 20,782
		<b>Net Increase (decrease) to fund balance</b>	<b>\$ (49,382)</b>
<b>Ending Fund Balance</b>		<b>\$706,062</b>	
<b>Fund Balance as a % of total annual expenditures</b>		<b>21%</b>	

<b>Tree Fund</b>			
<b>Revenues</b>			
209-000.00-664.000	Interest on Investments	Interest Income	\$ (14,737)
209-000.00-665.260	Tree Fund Revenue	Other Revenue	135,000
			\$ 120,263
<b>Expenditures</b>			
209-000.00-720.000	Workers compensation	Personnel Services	\$ 1,263
			\$ 1,263
		<b>Net Increase (decrease) to fund balance</b>	<b>\$ 119,000</b>

<b>Drain Fund</b>			
<b>Revenues</b>			
210-000.00-403.000	Property Tax Revenue - Current Levy	Property Tax Revenue	\$ 555,227
210-000.00-664.000	Interest on Investments	Interest Income	(39,227)
210-000.00-673.000	Sale of Fixed Assets	Other Revenue	80,000
210-000.00-676.211	Transfer from Drain Perpetual Maintenance Fund	Transfers In	(676,238)
			\$ (80,238)
<b>Expenditures</b>			
210-211.00-720.000	Workers compensation	Personnel Services	\$ (939)
210-211.00-872.050	Annual County Drain Assessments	Other Services and Charges	17,538
210-211.00-872.100	Randolph Drain Assessment	Other Services and Charges	30,143
			\$ 46,742
		<b>Net Increase (decrease) to fund balance</b>	<b>\$ (126,980)</b>

<b>Drain Perpetual Maintenance Fund</b>			
<b>Expenditures</b>			
211-000.00-965.210	Transfer to Drain Fund	Transfers Out	\$ (676,238)
			\$ (676,238)
		<b>Net Increase (decrease) to fund balance</b>	<b>\$ 676,238</b>

<u>GL #</u>	<u>Project/Item Description</u>	<u>Budget Category</u>	<u>Amount</u>
<b>Rubbish Collection Fund</b>			
<b>Revenues</b>			
226-000.00-607.000	Charges for Services - Rubbish Collection	Licenses, permits and charges for services	\$ 225,000
226-000.00-664.000	Interest on Investments	Interest Income	1,000
226-000.00-665.000	Miscellaneous income	Other Revenue	3,770
			<u>\$ 229,770</u>
<b>Expenditures</b>			
226-226.00-740.000	Operating Supplies	Supplies	\$ 4,770
226-226.00-808.100	Rubbish Monthly	Other Services and Charges	225,000
			<u>\$ 229,770</u>
	<b>Net Increase (decrease) to fund balance</b>		<b>\$ -</b>
<b>PEG Cable Fund</b>			
<b>Revenues</b>			
263-000.00-604.100	Cable PEG fees	Licenses, permits and charges for services	\$ 7,000
			<u>\$ 7,000</u>
<b>Expenditures</b>			
263-295.00-957.000	Tuition & Other Reimbursements	Other Services and Charges	\$ 7,000
			<u>\$ 7,000</u>
	<b>Net Increase (decrease) to fund balance</b>		<b>\$ -</b>
<b>Forfeiture Fund</b>			
<b>Revenues</b>			
266-000.00-665.501	Miscellaneous-federal forfeitures	Other Revenue	\$ 10,000
			<u>\$ 10,000</u>
	<b>Net Increase (decrease) to fund balance</b>		<b>\$ 10,000</b>
<b>Capital Improvement Program (CIP) Fund</b>			
<b>Revenues</b>			
400-000.00-401.000	Proceeds From Long-Term Debt	Other Financing Sources	\$ (17,000,000)
400-000.00-403.000	Property Tax Revenue - Current Levy	Property Tax Revenue	(72,492)
400-000.00-664.000	Interest on Investments	Interest Income	12,492
400-000.00-676.402	Transfer from Gun Range Facility Fund	Transfer In	245,915
			<u>\$ (16,814,085)</u>
<b>Expenditures</b>			
400-402.00-976.000	Building Improvements - Gun Range	Capital Outlay	\$ 245,915
400-442.00-976.401	DPS Expansion	Capital Outlay	(42,373)
			<u>\$ 203,542</u>
	<b>Net Increase (decrease) to fund balance</b>		<b>\$ (17,017,627)</b>
<b>Gun Range Facility Fund</b>			
<b>Revenues</b>			
402-000.00-632.200	Police - firearms range rental revenue	Licenses, Permits, and charges for services	\$ (15,000)
			<u>\$ (15,000)</u>
<b>Expenditures</b>			
402-402.00-976.000	Building Improvements	Capital outlay	\$ (245,915)
402-402.00-965.400	Transfer to CIP Fund	Transfers Out	245,915
			<u>\$ -</u>
	<b>Net Increase (decrease) to fund balance</b>		<b>\$ (15,000)</b>



<u>GL #</u>	<u>Project/Item Description</u>	<u>Budget Category</u>	<u>Amount</u>
<b>Water Sewer Fund</b>			
<b>Revenues</b>			
592-000.00-410.000	Sewer service charges	Operating revenue	\$ (400,000)
592-000.00-411.000	Water sales	Operating revenue	(1,500,000)
592-000.00-414.000	Sewer inspection fees	Operating revenue	1,183
592-000.00-665.950	Gain on disposal of assets	Other revenue	8,000
592-000.00-662.179	Interest on SAD 179 - Vistas of Novi	Special assessment interest	35,269
592-000.00-662.180	Interest on SAD 180 - Andes Hills	Special assessment interest	8,251
592-000.00-662.182	Interest on SAD 182 Dixon Rd	Special assessment interest	10,431
			<u>\$ (1,836,866)</u>
<b>Expenditures</b>			
592-592.00-701.000	Allocated expenses	Other Services and Charges	\$ (7,900)
592-592.00-718.000	Pension - DB Normal Cost	Personnel Services	(8,253)
592-592.00-718.010	Pension - DB Unfunded Accrued Liability	Personnel Services	1,673
592-592.00-718.500	Retiree Healthcare benefits	Personnel Services	(2,481)
592-592.00-720.000	Workers compensation	Personnel Services	5,095
592-592.00-830.000	Sewage treatment costs	Other Services and Charges	(500,000)
592-592.00-830.500	IWC Charges	Other Services and Charges	(25,000)
592-592.00-831.000	Water purchases	Other Services and Charges	(1,350,000)
592-592.00-941.501	SCADA Maintenance	Other Services and Charges	50,000
			<u>\$ (1,836,866)</u>
	<b>Net Increase (decrease) to fund balance</b>		<b>\$ -</b>

<b>Senior Housing Fund</b>			
<b>Expenditures</b>			
594-000.00-943.000	Equipment Rental/Lease	Other Services and Charges	\$ 5,000
			<u>\$ 5,000</u>
	<b>Net Increase (decrease) to fund balance</b>		<b>\$ (5,000)</b>

<b>Retiree Healthcare Benefits Fund</b>			
<b>Revenues</b>			
710-000.00-664.000	Interest on Investments	Interest Income	\$ 251,448
710-000.00-640.000	Employer Contributions RHC	Contributions - Employer	(176,448)
			<u>\$ 75,000</u>
<b>Expenditures</b>			
710-000.00-716.000	Insurance	Personnel Services	\$ 50,000
710-000.00-869.000	Administration	Other Services and Charges	25,000
			<u>\$ 75,000</u>
	<b>Net Increase (decrease) to fund balance</b>		<b>\$ -</b>