



CITY of NOVI CITY COUNCIL

Agenda Item 4
April 24, 2017

SUBJECT: Approval of resolution to authorize Budget Amendment #2017-3

SUBMITTING DEPARTMENT: Finance

CITY MANAGER APPROVAL:

BACKGROUND INFORMATION:

The City’s annual budget is adopted by the third Monday in May each year and is effective July 1st each year. The budget is adopted at a function level (vs. line item). In accordance with the State Budget Act, budget amendments are completed throughout the fiscal year in order to reflect the most current information available related to revenue and expenditure budgets. Budget amendments that have a positive or negative impact on fund balance or change the function total are prepared for Council approval. Amendments between line-items within the same budget function (that do not have any impact on fund balance) are managed at the administration level. The amendments are based on actual and projected activity-to-date.

The third quarter budget amendment is attached and it is also summarized below. Fund balance summaries have been included for the funds with minimum fund balance requirements that are being amended this quarter. The summaries reflect amendments approved by Council through April 10, 2017.

GENERAL FUND

<u>GENERAL FUND</u>			
Beginning Fund Balance, July 1, 2016		\$	13,745,202
	Amended Revenue Budget as of 04/10/2017	33,411,617	
2017-3	3rd Quarter Budget Amendment	<u>(78,000)</u>	
	Amended Revenue Budget as of 04/24/2017		33,333,617
	Amended Expenditure Budget as of 04/10/2017	36,316,200	
2017-3	3rd Quarter Budget Amendment	<u>(78,000)</u>	
	Amended Expenditure Budget as of 04/24/2017		<u>36,238,200</u>
Revenues over (under) Expenditures		\$	<u>(2,904,583)</u>
Estimated Unassigned Fund Balance for the end of FY 2016-17		\$	10,790,619
Estimated Restricted Fund Balance for the end of FY 2016-17			<u>50,000</u>
Estimated Fund Balance for the end of FY 2016-17		\$	<u><u>10,840,619</u></u>
Estimated Ending Fund Balance, June 30, 2017, as a % of budgeted expenditures :			29.9%

The proposed General Fund budget amendment request has a net zero effect on fund balance for the third quarter ending March 31, 2017. Revenues are being decreased \$78,000 and expenditures are being decreased \$78,000. The amendment keeps fund balance within Council set limits. The following highlights some of the significant items included in the proposed amendment for this fund:

- Decrease in woodland/landscape inspection fees by \$120,000 due to less than anticipated new construction activity along with less escrow closeout revenue through the first three quarters. This reduction is partially offset by less than anticipated property tax chargebacks from the county in the amount of \$20,000 (see next bullet point for remainder of offset).
- Decrease in expenditure budgets throughout the General Fund in the amount of \$267,700 to reflect actual and anticipated activity, including:
 - Reduction of \$202,700 within personnel services to recognize savings from vacancies and less than anticipated unemployment insurance expenditures
 - Reduction of \$40,000 within other services and charges to recognize lower than anticipated bank service charges and insurance deductibles/uninsured claims
 - Reduction of \$25,000 within capital outlay to recognize lower than anticipated land acquisition purchases
- Increase the Police Department telephone expenditure budget by \$17,000 and the Fire Department Telephone expenditure budget by \$20,000 to reflect actual anticipated activity due to increased monthly fees. Also, increase the Fire Department Data processing Fiber Connection expenditure budget by \$5,200 due to an increase in monthly fees.
- Increase the Fire Department Uniforms expenditure budget by \$10,000 and the Medical Service – New Recruit Candidates expenditure budget by \$12,500 due to the increase in new hires from employee turnover.
- Increase the Fire Department building maintenance expenditure budget by \$20,000 due to significant electrical expenses, door repairs, and roofing issues.
- Increase the Police Department hosted training revenue budget by \$10,000 and increase the hosted training expenditure budget by \$10,000 in order to reflect actual activity related to the “With Employee on Effective and Constitutional Policing” seminar held at Oak Point Church on May 18, 2017, which included approximately 200 attendees.
- Increase the Police Department miscellaneous revenue budget by \$12,000 and internal technology expenditure budget by \$12,000 to accurately reflect the revenue received from CLEMIS from crash reports and for the purchase of three in-car laptops and associated equipment.
- Increase the Facility Management Department capital outlay expenditure budget by \$8,000 in order to upgrade the existing HVAC for the police department. This upgrade includes rebuilding the database, alarms, and trends. It also creates mobile navigation to be compatible with tablets and smart phones, upgrades the interface, and provides training.

- Increase the City Manager’s professional services expenditure budget by \$50,000 to cover costs associated with setting up a Corridor Improvement Authority approved by Council on February 6, 2017.
- Increase the building, trade, & plan review services expenditure budget in the amount of \$10,000 and the contract building inspector expenditure budget in the amount of \$15,000 within the Community Development – Building Department for anticipated services to be provided by SafeBuilt to help offset personnel vacancies (net overall increase).

MAJOR STREET FUND

<u>MAJOR STREET FUND</u>			
Beginning Fund Balance, July 1, 2016		\$	695,321
	Amended Revenue Budget as of 04/10/2017	4,519,582	
2017-3	3rd Quarter Budget Amendment	<u>(50,000)</u>	
	Amended Revenue Budget as of 04/24/2017		4,469,582
	Amended Expenditure Budget as of 04/10/2017	4,653,598	
2017-3	3rd Quarter Budget Amendment	<u>(50,000)</u>	
	Amended Expenditure Budget as of 04/24/2017		<u>4,603,598</u>
Revenues over (under) Expenditures			<u>(134,016)</u>
Estimated Fund Balance for the end of FY 2016-17		\$	<u>561,305</u>
Estimated Ending Fund Balance, June 30, 2017, as a % of budgeted expenditures :			12.2%

The proposed Major Street Fund budget amendment has a net zero effect on fund balance and keeps the fund within Council set limits. The \$50,000 decrease in the transfer in from the Municipal Street Fund and decrease of \$50,000 in the Cabot Drive (12 Mile to Lewis Drive) capital expenditure budget is to move the project from the Major Street Fund to the Local Street Fund (see Local Street Fund below).

LOCAL STREET FUND

<u>LOCAL STREET FUND</u>			
Beginning Fund Balance, July 1, 2016		\$	685,454
	Amended Revenue Budget as of 04/10/2017	4,758,900	
2017-3	3rd Quarter Budget Amendment	<u>50,000</u>	
	Amended Revenue Budget as of 04/24/2017		4,808,900
	Amended Expenditure Budget as of 04/10/2017	4,796,113	
2017-3	3rd Quarter Budget Amendment	<u>50,000</u>	
	Amended Expenditure Budget as of 04/24/2017		<u>4,846,113</u>
Revenues over (under) Expenditures			<u>(37,213)</u>
Estimated Fund Balance for the end of FY 2016-17		\$	<u>648,241</u>
Estimated Ending Fund Balance, June 30, 2017, as a % of budgeted expenditures :			13.4%

The proposed Local Street Fund budget amendment has a net zero effect on fund balance and keeps the fund within Council set limits. The increase in the \$50,000 transfer in from the Municipal Street Fund and increase of \$50,000 in the Cabot Drive (12 Mile to Lewis Drive) capital expenditure budget is to move the design for this project from the Major Street Fund to the Local Street Fund (see Major Street Fund above).

MUNICIPAL STREET FUND

<u>MUNICIPAL STREET FUND</u>			
Beginning Fund Balance, July 1, 2016		\$	4,007,405
	Amended Revenue Budget as of 04/10/2017	5,273,747	
2017-3	3rd Quarter Budget Amendment	-	
	Amended Revenue Budget as of 04/24/2017		5,273,747
	Amended Expenditure Budget as of 04/10/2017	8,186,212	
2017-3	3rd Quarter Budget Amendment	-	
	Amended Expenditure Budget as of 04/24/2017		8,186,212
Revenues over (under) Expenditures			(2,912,465)
Estimated Unassigned Fund Balance for the end of FY 2016-17		\$	397,440
Estimated Assigned Fund Balance for the end of FY 2016-17			697,500
Estimated Fund Balance for the end of FY 2016-17		\$	1,094,940
Estimated Ending Fund Balance, June 30, 2017, as a % of budgeted expenditures :			13.4%

The proposed Municipal Street Fund budget amendment has a net zero effect on fund balance and keeps the fund within Council set limits. The \$50,000 increase in the transfer out to the Local Street Fund and \$50,000 decrease in the transfer out to the Major Street Fund is needed in order to help offset the reclassification of the Cabot Drive (12 Mile to Lewis Drive) capital expenditure budget from the Major Street Fund to the Local Street Fund (see the Major and Local Street funds).

PARKS, RECREATION, & CULTURAL SERVICES FUND

<u>PARKS, RECREATION, & CULTURAL SERVICES FUND</u>			
Beginning Fund Balance, July 1, 2016		\$	1,631,244
	Amended Revenue Budget as of 04/10/2017	3,606,185	
2017-3	3rd Quarter Budget Amendment	(5,933)	
	Amended Revenue Budget as of 04/24/2017		3,600,252
	Amended Expenditure Budget as of 04/10/2017	4,674,776	
2017-3	3rd Quarter Budget Amendment	(5,933)	
	Amended Expenditure Budget as of 04/24/2017		4,668,843
Revenues over (under) Expenditures			(1,068,591)
Estimated Unassigned Fund Balance for the end of FY 2016-17		\$	392,458
Estimated Restricted Fund Balance for the end of FY 2016-17			170,195
Estimated Fund Balance for the end of FY 2016-17		\$	562,653
Estimated Ending Fund Balance, June 30, 2017, as a % of budgeted expenditures :			12.1%

The proposed Parks, Recreation, & Cultural Services Fund budget amendment request has a net zero effect on fund balance and keeps the fund within Council set limits. The amendment decreases revenues by \$5,933 and decreases expenditures by \$5,933. The following highlights the reasons for the proposed amendment for this fund:

- Reductions in the delinquent property tax chargeback budget of \$10,000 and the unrealized gain(loss) on investment revenue budget of \$8,000 to reflect actual activity to date which offsets the reduction in the pension – defined contribution expenditure budget of \$18,000.
- Increase program revenue budgets and program expenditure budgets in the amount of \$8,717 and \$2,067, respectively; in order to bring the Dance, Theatre, Nature, Running Club/Girls on the Run, and Fire Up Fest programs in line with actual and anticipated activity. (This is a net increase to fund balance of \$6,650; see next bullet point).
- Increase insurance deductibles/uninsured claims expenditure budget in the amount of \$10,000 for settlement with an accident that occurred with a Senior Transportation vehicle which is off set by the \$6,650 net increase in fund balance from the increase in program revenues and \$3,350 increase in miscellaneous revenues.

Tree Fund

The proposed Tree Fund budget amendment request has a net zero effect on fund balance. This amendment increases the tree fund revenue budget by \$62,000 to reflect anticipated revenues including escrow closeouts and increases forestry maintenance expenditure budgets for local streets by \$55,000 to cover block pruning work and hazardous tree removal and creates a forestry maintenance storm response expenditure budget in the amount of \$7,000 to cover the costs of unprecedented storm events which have caused major widespread damage to our urban forests.

Drain Fund

The proposed Drain Fund budget amendment request increases fund balance \$230,000 (leaving zero fund balance at June 30, 2017). This amendment increases the transfer in from the Drain Perpetual Maintenance Fund in the amount of \$200,000 to help fund capital projects and increases the property tax county chargeback revenue budget by \$30,000 to reflect less than anticipated chargebacks from the County.

Drain Perpetual Maintenance Fund

The proposed Drain Perpetual Maintenance Fund budget amendment request decreases fund balance \$200,000; it increases the transfer out to the Drain Fund expenditure budget in the amount of \$200,000 to help pay for capital projects.

Community Development Block Grant (CDBG) Fund

The proposed CDBG Fund budget amendment request increases fund balance \$33,932; it increases the revenue to reflect the receivables that were deferred last year due to the timing of when they were received.

Federal Forfeiture Fund

The proposed Federal Forfeiture Fund budget amendment increases fund balance \$145,000; it increases revenue budgets \$145,000 to reflect actual revenues received to date related to miscellaneous, DEA federal forfeitures, and state-related forfeiture revenues.

2008 Library Contribution Debt Fund

The proposed 2008 Library Contribution Debt Fund amendment decreases fund balance \$28,786 which adjusts the interest expense in the amount of \$38,786 to the revised payments from the recent refinancing and recognizes less than anticipated chargebacks from the County increasing revenues in the amount of \$10,000.

2002 Street & Refunding Debt Fund

The proposed budget amendment increases fund balance \$12,665. This amendment is required to reflect actual property tax revenue to date of \$12,815 and bond payment fees of \$150.

Capital Improvement Program (CIP) Fund

The proposed budget amendment increases fund balance \$190,742. This amendment is required to record the expenditure budget for the design of Fire Station #1 in the amount of \$245,000 and record the revenue budget for proceeds from long-term debt (internal borrowings) in the amount of \$435,742. The CIP Fund will be utilizing internal borrowing to cover the costs of front-loaded capital projects that exceed anticipated annual tax collections. The CIP fund will be paying back principal plus interest according to a Council-approved debt schedule to be brought forth during the fourth quarter.

Gun Range Facility Fund

The proposed budget amendment decreases fund balance \$25,000. This amendment is needed to begin design of the Gun Range Building Addition project this fiscal year instead of FY 2017-18, so the design portion of the total FY 2017-18 project budget of \$330,000 is being pushed up to this fiscal year. (Construction is scheduled to begin after July 1st.) Since these funds are already appropriated for next fiscal year this adjustment ultimately has a net zero effect on fund balance between the two years.

Water and Sewer Fund

The proposed budget amendment increases fund balance \$1,032,886. This amendment recognizes \$90,000 of escrow closeout proceeds and reduces operating and capital budgets by \$942,856 in several line items based on actual activity-to-date and anticipated activity through the end of the fiscal year.

Senior Housing Fund

The proposed budget amendment decreases fund balance \$194,000. This amendment is needed to design and construct a Generator for Meadowbrook Commons. Design is scheduled to begin this fiscal year, so the entire FY 2017-18 budget of \$194,000 for this project is being pushed up to this fiscal year and any remaining budget will be rolled over into FY 2017-18 for construction. Since these funds are already appropriated for next fiscal year this adjustment ultimately has a net zero effect on fund balance between the two years.

Retiree Healthcare Benefits Fund

The proposed budget amendment increases fund balance by \$1,215,000. This amendment reflects the actual market gains-to-date of \$1,400,000 more than the budget and breaks out the investment manager administration fees (previously net with gains/losses) in the amount of \$185,000. The favorable investment returns-to-date result in the OPEB liability being more than 100% funded.

RECOMMENDED ACTION:

Approval of resolution to authorize Budget Amendment #2017-3

RESOLUTION

NOW, THEREFORE BE IT RESOLVED that the following
Budget Amendment# 2017-3 is authorized:

	INCREASE (DECREASE)
GENERAL FUND	
REVENUES	
Property Tax Revenue	20,000
Licenses, Permits, and Charges for Services	(98,000)
TOTAL REVENUES	\$ (78,000)
APPROPRIATIONS	
City Manager	
Other Services and Charges	50,000
Finance Department	
Personnel Services	(65,000)
City Attorney, Insurance, & Claim Department	
Other Services and Charges	(30,000)
Capital Outlay	(25,000)
Treasury Department	
Personnel Services	(10,000)
Other Services and Charges	(10,000)
Facility Management	
Capital Outlay	8,000
Facility Management - Parks Maintenance	
Personnel Services	(7,700)
Human Resources	
Personnel Services	(20,000)
Police Department	
Other Services and Charges	39,000
Fire Department	
Supplies	10,000
Other Services and Charges	57,700
Community Development - Building	
Other Services and Charges	25,000
Department of Public Services - Administration	
Personnel Services	(100,000)
TOTAL APPROPRIATIONS	\$ (78,000)
Net Increase (Decrease) to Fund Balance	\$ -

INCREASE
(DECREASE)

MAJOR STREET FUND

REVENUES

Transfers In	(50,000)
TOTAL REVENUES	\$ (50,000)

APPROPRIATIONS

Capital Outlay	(50,000)
TOTAL APPROPRIATIONS	\$ (50,000)

Net Increase (Decrease) to Fund Balance	\$ -
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LOCAL STREET FUND

REVENUES

Transfers In	50,000
TOTAL REVENUES	\$ 50,000

APPROPRIATIONS

Capital Outlay	50,000
TOTAL APPROPRIATIONS	\$ 50,000

Net Increase (Decrease) to Fund Balance	\$ -
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PARKS, RECREATION, & CULTURAL SERVICES FUND
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REVENUES

Program Revenues	8,717
Other Revenue	3,350
Property Tax Revenue	(10,000)
Interest Income	(8,000)
TOTAL REVENUES	\$ (5,933)

APPROPRIATIONS

691 Personnel Services	(18,000)
693 Program Expenditures	2,067
693 Other Services and Charges	10,000
TOTAL APPROPRIATIONS	\$ (5,933)

Net Increase (Decrease) to Fund Balance	\$ -
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INCREASE
(DECREASE)

TREE FUND	
REVENUES	
Other Revenue	62,000
TOTAL REVENUES	<u>\$ 62,000</u>
APPROPRIATIONS	
Other Services and Charges	62,000
TOTAL APPROPRIATIONS	<u>\$ 62,000</u>
Net Increase (Decrease) to Fund Balance	<u><u>\$ -</u></u>

DRAIN FUND	
REVENUES	
Property tax Revenue	30,000
Transfers In	200,000
TOTAL REVENUES	<u>\$ 230,000</u>
Net Increase (Decrease) to Fund Balance	<u><u>\$ 230,000</u></u>

DRAIN PERPETUAL MAINTENANCE FUND	
APPROPRIATIONS	
Transfers Out	200,000
TOTAL APPROPRIATIONS	<u>\$ 200,000</u>
Net Increase (Decrease) to Fund Balance	<u><u>\$ (200,000)</u></u>

COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) FUND	
REVENUES	
Federal Grants	33,932
TOTAL REVENUES	<u>\$ 33,932</u>
Net Increase (Decrease) to Fund Balance	<u><u>\$ 33,932</u></u>

FEDERAL FORFEITURE FUND	
REVENUES	
Other Revenue	5,000
Fines and forfeitures	140,000
TOTAL REVENUES	<u>\$ 145,000</u>
Net Increase (Decrease) to Fund Balance	<u><u>\$ 145,000</u></u>

INCREASE
(DECREASE)

2008 Library Construction Debt Fund
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REVENUES

Property Tax Revenue	10,000
TOTAL REVENUES	\$ 10,000

APPROPRIATIONS

Debt Service	38,786
TOTAL APPROPRIATIONS	\$ 38,786

Net Increase (Decrease) to Fund Balance	\$ (28,786)
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2002 STREET & REFUNDING DEBT FUND
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REVENUES

Property tax revenue	12,815
TOTAL REVENUES	\$ 12,815

APPROPRIATIONS

Debt Service	150
TOTAL APPROPRIATIONS	\$ 150

Net Increase (Decrease) to Fund Balance	\$ 12,665
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CAPITAL IMPROVEMENT PROGRAM (CIP) FUND

REVENUES

Other Financing Sources	435,742
TOTAL REVENUES	\$ 435,742

APPROPRIATIONS

Capital Outlay	245,000
TOTAL APPROPRIATIONS	\$ 245,000

Net Increase (Decrease) to Fund Balance	\$ 190,742
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GUN RANGE FACILITY FUND

APPROPRIATIONS

Capital Outlay	25,000
TOTAL APPROPRIATIONS	\$ 25,000

Net Increase (Decrease) to Fund Balance	\$ (25,000)
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INCREASE
(DECREASE)

WATER & SEWER FUND

REVENUES

Other Revenue	90,000
TOTAL REVENUES	\$ 90,000

APPROPRIATIONS

Personnel Services	(37,221)
Other Services & Charges	(150,000)
Capital Outlay	(755,635)
TOTAL APPROPRIATIONS	\$ (942,856)

Net Increase (Decrease) to Fund Balance	\$ 1,032,856
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SENIOR HOUSING FUND

APPROPRIATIONS

Capital Outlay	194,000
TOTAL APPROPRIATIONS	\$ 194,000

Net Increase (Decrease) to Fund Balance	\$ (194,000)
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RETIREE HEALTHCARE BENEFITS FUND

REVENUES

Interest Income	1,400,000
TOTAL REVENUES	\$ 1,400,000

APPROPRIATIONS

Other Services and charges	185,000
TOTAL APPROPRIATIONS	\$ 185,000

Net Increase (Decrease) to Fund Balance	\$ 1,215,000
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I hereby certify that the foregoing is a true and complete copy of a
resolution adopted by the City Council of the City of Novi
at a regular meeting held on April 24, 2017

Cortney Hanson
City Clerk

<u>GL #</u>	<u>Project/Item Description</u>	<u>Budget Category</u>	<u>Amount</u>
General Fund			
Revenues			
101-000.00-403.001	Property tax revenue - County chargebacks	Property tax revenue	20,000
101-000.00-475.500	Wet, Wood, Landscape insp/review fees	Licenses, Permits, & charges for services	(120,000)
101-000.00-632.000	Police Miscellaneous Revenue	Licenses, Permits, & charges for services	12,000
101-000.00-632.250	Police Department - Hosted Training	Licenses, Permits, & charges for services	10,000
			<u>\$ (78,000)</u>
Expenditures			
101-172.00-816.014	Corridor Improvement Authority	Other Services and Charges	50,000
101-201.00-716.000	Insurance	Personnel Services	(20,000)
101-201.00-719.000	Unemployment Insurance	Personnel Services	(45,000)
101-210.00-910.001	Insurance Deductibles/Uninsured Claims	Other Services and Charges	(30,000)
101-210.00-971.000	Land Acquisition	Capital Outlay	(25,000)
101-253.00-716.000	Insurance	Personnel Services	(10,000)
101-253.00-802.100	Bank Service Charges	Other Services and Charges	(10,000)
101-265.00-976.033	HVAC - Build Auto Project - PD	Capital Outlay	8,000
101-265.10-716.000	Insurance	Personnel Services	(7,700)
101-270.00-716.000	Insurance	Personnel Services	(20,000)
101-301.00-850.000	Internal Technology	Other Services and Charges	12,000
101-301.00-851.000	Telephone	Other Services and Charges	17,000
101-301.00-957.250	Hosted Training	Other Services and Charges	10,000
101-337.00-741.000	Uniforms	Supplies	10,000
101-337.00-802.400	Data Processing Fiber Connection	Other Services and Charges	5,200
101-337.00-804.002	Medical Service - New Recruit Candidates	Other Services and Charges	12,500
101-337.00-851.000	Telephone	Other Services and Charges	20,000
101-337.00-934.000	Building Maintenance	Other Services and Charges	20,000
101-371.00-816.007	Building, trade, & plan review services	Other Services and Charges	10,000
101-371.00-816.008	Contract Building Inspector	Other Services and Charges	15,000
101-442.00-716.000	Insurance	Personnel Services	(100,000)
			<u>\$ (78,000)</u>
Major Street Fund			
Revenues			
202-000.00-676.204	Transfer from Municipal Street Fund	Transfers in	(50,000)
			<u>\$ (50,000)</u>
Expenditures			
202-202.00-865.021	Cabot Drive (12 Mile to Lewis Drive) - Phase 1	Capital Outlay	(50,000)
			<u>\$ (50,000)</u>
Local Street Fund			
Revenues			
203-000.00-676.204	Transfer from Municipal Street Fund	Transfers in	50,000
			<u>\$ 50,000</u>
Expenditures			
203-203.00-865.021	Cabot Drive (12 Mile to Lewis Drive) - Phase 1	Capital Outlay	50,000
			<u>\$ 50,000</u>
Municipal Street Fund			
Expenditures			
204-000.00-965.202	Transfer to Major Street Fund	Transfers Out	(50,000)
204-000.00-965.203	Transfer to Local Street Fund	Transfers Out	50,000
			<u>\$ -</u>

<u>GL #</u>	<u>Project/Item Description</u>	<u>Budget Category</u>	<u>Amount</u>
Parks, Recreation, & Cultural Services Fund			
Revenues			
208-000.00-403.001	Property tax revenue - County chargebacks	Property tax revenue	(10,000)
208-000.00-653.527	Nature Programs/camps	Program Revenues	(2,000)
208-000.00-653.612	Running Club/Girls on the Run	Program Revenues	(5,600)
208-000.00-653.621	Fireup Fest	Program Revenues	(3,850)
208-000.00-653.642	Dance Programs	Program Revenues	3,597
208-000.00-653.643	Theatre Programs	Program Revenues	16,570
208-000.00-664.500	Unrealized gain (loss) on investments	Interest Income	(8,000)
208-000.00-665.000	Miscellaneous Income	Other Revenue	3,350
			<u>\$ (5,933)</u>
Expenditures			
208-691.00-718.200	Pension - defined contribution	Personnel Services	(18,000)
208-693.00-960.527	Nature Programs/camps	Program Expenditures	(11,200)
208-693.00-960.612	Running Club/Girls on the Run	Program Expenditures	(4,700)
208-693.00-960.621	Fireup Fest	Program Expenditures	(2,200)
208-693.00-960.642	Dance Programs	Program Expenditures	3,597
208-693.00-960.643	Theatre Programs	Program Expenditures	16,570
208-695.00-910.001	Insurance deductibles/uninsured claims	Other Services and Charges	10,000
			<u>\$ (5,933)</u>
Tree Fund			
Revenues			
209-000.00-665.260	Tree Fund Revenue	Other Revenue	62,000
			<u>\$ 62,000</u>
Expenditures			
209-000.00-939.046	Forestry Maintenance - Storm Response	Other Service and Charges	7,000
209-000.00-939.203	Forestry Maintenance - Local Streets	Other Service and Charges	55,000
			<u>\$ 62,000</u>
Drain Fund			
Revenues			
210-000.00-403.001	Property Tax Revenue - County Chargeback	Property tax revenue	30,000
210-000.00-676.211	Transfer from Drain Perpetual Maintenance Fund	Transfers In	200,000
			<u>\$ 230,000</u>
Drain Perpetual Care Fund			
Expenditures			
211-000.00-965.210	Transfer to Drain Fund	Transfers Out	200,000
			<u>\$ 200,000</u>
Community Development Block Grant (CDBG) Fund			
Revenues			
264-000.00-502.100	HCD Programs Reimbursement	Federal Grants	33,932
			<u>\$ 33,932</u>
Federal Forfeiture Fund			
Revenues			
266-000.00-655.500	DEA federal forfeiture funds	Fines and forfeitures	70,000
266-000.00-655.600	Forfeiture Funds - State	Fines and forfeitures	70,000
266-000.00-665.501	Miscellaneous - federal forfeitures	Other Revenue	5,000
			<u>\$ 145,000</u>
2008 Library Construction Debt Fund			
Revenues			
317-000.00-403.001	Property tax revenue - County chargebacks	Property tax revenue	10,000
			<u>\$ 10,000</u>
Expenditures			
317-000.00-995.000	Interest Expense	Debt Service	38,786
			<u>\$ 38,786</u>

<u>GL #</u>	<u>Project/Item Description</u>	<u>Budget Category</u>	<u>Amount</u>
2002 Street & Refunding Debt Fund			
Revenues			
397-000.00-403.000	Property tax revenue - current levy	Property tax revenue	12,815
			<u>\$ 12,815</u>
Expenditures			
397-000.00-995.000	Interest Expense	Debt Service	150
			<u>\$ 150</u>
Capital Improvement Program (CIP) Fund			
Revenues			
400-000.00-401.000	Proceeds from long-term debt	Other Financing Sources	435,742
			<u>\$ 435,742</u>
Expenditures			
400-265.00-976.036	Fire Station #1 design	Capital Outlay	245,000
			<u>\$ 245,000</u>
Gun Range Facility Fund			
Expenditures			
402-402.00-976.000	Building Improvements	Capital Outlay	25,000
			<u>\$ 25,000</u>
Water and Sewer Fund			
Revenues			
592-000.00-665.000	Miscellaneous Income	Other Revenue	90,000
			<u>\$ 90,000</u>
Expenditures			
592-592.00-704.000	Permanent salaries	Personnel Salaries	(30,000)
592-592.00-718.450	Retiree health savings DC	Personnel Salaries	(7,221)
592-592.00-830.500	IWC Charges	Other Services and Charges	(150,000)
592-592.00-976.003	Building Improvements - Water Storage Facility	Capital Outlay	(744,809)
592-592.00-986.002	SCADA Upgrades to Sanitary Lift Station	Capital Outlay	(10,826)
			<u>\$ (942,856)</u>
Senior Housing Fund			
Expenditures			
594-000.00-969.012	Generator	Capital Outlay	194,000
			<u>\$ 194,000</u>
Retiree Healthcare Benefits Fund			
Revenues			
710-000.00-664.500	Unrealized Gain (Loss) on investments	Interest Income	1,400,000
			<u>\$ 1,400,000</u>
Expenditures			
710-000.00-869.007	Administration - Morgan Stanley	Other Services and Charges	85,000
710-000.00-869.009	Administration - UBS	Other Services and Charges	95,000
710-000.00-869.010	Administration - MERS	Other Services and Charges	5,000
			<u>\$ 185,000</u>