

MEMORANDUM



TO: HONORABLE MAYOR AND CITY COUNCIL MEMBERS
CC: LEADERSHIP GROUP
FROM: CARL JOHNSON, JR., CFO
SUBJECT: FINANCIAL REPORT AS OF JUNE 30, 2019
DATE: AUGUST 28, 2019

The City's Charter specifies in Section 4.7 (City Manager) that a report be produced within 60 days from fiscal year end, June 30th, highlighting year-to-date revenue and expenditure activity. The following correspondence fulfills the aforementioned provision with data through the fourth quarter ending June 30, 2019 (see attached report for budget-to-actual by category by fund information). While the attached report is not audited, City Administration is confident that all material activity is properly recorded and represents a sound estimate where the final audited numbers will reflect later this year.

General Fund

The Fiscal Year 2018-19 General Fund amended budget estimates expenditures to exceed revenues (decrease of fund balance) by \$1,720,766. The use of fund balance was originally budget for \$50,000. The additional use of fund balance includes approximately \$1,305,000 related to expenditure rollovers from fiscal year 2017/2018 and \$338,000 related to the replacement of SCBA equipment which was moved forward from the 2020/2021 fiscal year. As of June 30, 2019, General Fund expenditures exceed revenues by \$489,997 resulting in a decrease in fund balance. The approximate \$1.2 million variance between the projected use of fund balance and the current year to date use of fund balance is to be rolled over into fiscal year 2019/2020 for capital expenditures that were not completed during the fiscal year.

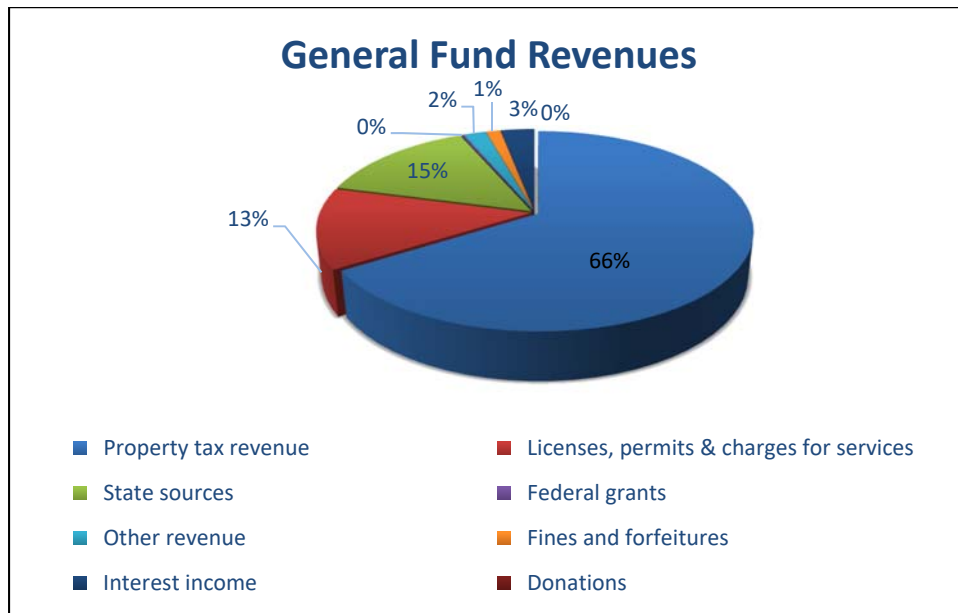
Revenues

Currently, total General Fund revenues for the fourth quarter are \$34,743,973, which is \$110,400 less than the \$34,854,359 General Fund revenue amended budget. The following items are worth noting:

- Court fees and fines – This revenue was approximately \$65,000 less than the prior year and current year's final amended budget. Court fees are generated from the number of traffic tickets issued which can vary from year to year.
- Miscellaneous income – This revenue was approximately \$49,000 less than the prior year and less than anticipated. The account is a catch all for revenues that do not fit into any other classification. Examples of revenues recorded as miscellaneous are; assessing photo copy fees, election reimbursement and Pcard rebate revenue. The revenue in this account varies from year to year. The budget was originally set based on revenues from the previous year. Per review of the prior year activity

compared to the current year, there were no significant cash receipts received in the prior year that the City did not receive in the current year.

Overall, total revenue and transfers into the General Fund increased from the June 30, 2018 total of \$32,438,239 by approximately \$2.3 million or 7.1%. Property taxes increased by approx. \$885,000 from the prior year due to an increase in taxable value. In addition licenses and permits had an increase of \$633,000 and interest income (including unrealized gain on investments) saw an increase of \$685,000 from the prior year or 288%. The overall makeup of the revenues remains consistent with the previous fiscal year where property taxes make up greater than 66% of the total revenue. Below is a summary of the June 30, 2019, revenue by source:



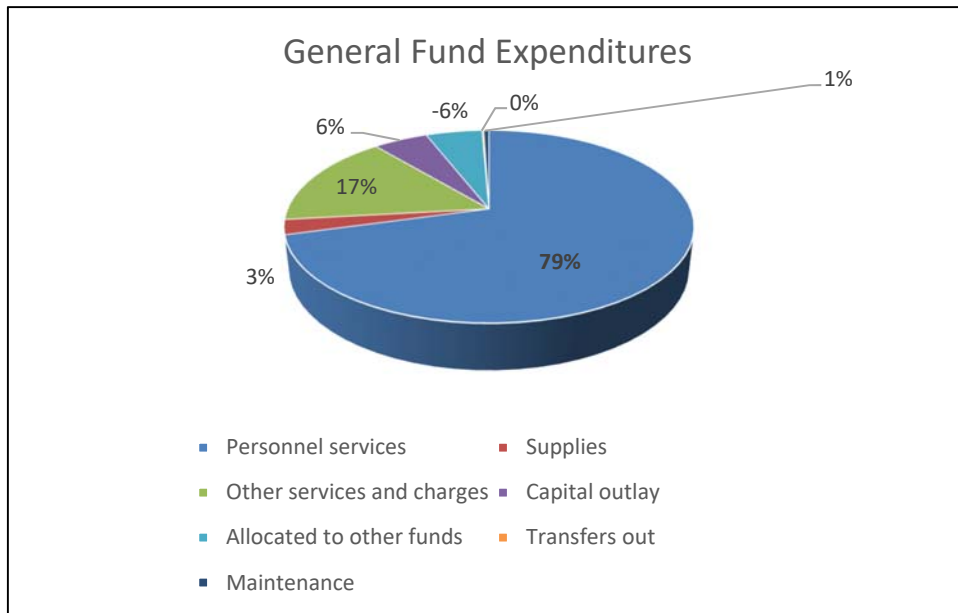
Expenditures

Currently, total General Fund expenditures through the fourth quarter total \$35,233,970 representing 96% of the \$36,575,125 General Fund amended expenditure budget. Total expenditures are under the final amended budget by approximately \$1,341,000. The favorable variance is made up of two specific pieces; capital rollover and favorable department budgets. Capital expenditure rollovers total approximately \$1.2 million of the favorable variance and represents contracts/commitments the City has entered into that were not completed as of June 30, 2019 and will require a budget rollover amendment for the FY 2019/2020 fiscal year. The remaining variance of approximately \$141,000 represents individual departments under budget which equates to about a .4% expenditure budget variance. Every department, in total and within each budget category, is under their expenditure budgets for the fifth straight year.

The total current year expenditures stated above also includes an additional pension contribution of \$250,000 over and above the actuarial required annual contribution. In an

effort to increase the City's total pension funding level, the Finance Department reviewed each department's budget for favorable year-end variances (savings) and \$250,000 was identified from the General Fund. Additional funds were identified in the Park and Recreation (\$10,000), Library (\$40,000) and Water and Sewer Funds (\$10,000). The City estimates the combined additional pension contribution for fiscal year 2019 will be \$310,000.

Overall, total expenditures and transfers out of the General Fund increased from the June 30, 2018 total of \$33,525,014 by approximately \$1,709,000 or 5.1%. The primary reasons for the increase are an increase in capital outlay expenditures as well as a 1.5% increase in personnel costs. The overall makeup of the expenditures remains consistent with last year where personnel services costs (salaries and fringe benefits) make up more than 75% of the total expenditures. The following is a summary of the June 30, 2019 expenditures by source:



Fund Balance for the General Fund is estimated to be approximately \$11,329,000 at June 30, 2019, which is a decrease of approximately \$490,000 from last year's fund balance of \$11,819,000. Estimated unassigned fund balance to current year expenditures ratio is 28% which keeps fund balance within council set limits.

Special Revenue Funds

The various special revenue funds' revenues and expenditures are on track to come in within budget through the fourth quarter ended June 30, 2019. The following are items of note within certain Special Revenue Funds:

Major, Local, & Municipal Street Funds

Overall revenues came in higher than originally expected due the State of Michigan's additional funding with Public Act 207 of 2018 with provided \$330 million from the State's General Fund for transportation projects statewide with Novi's share being approximately \$655,000 (between Major and Local Streets). The Municipal Street Fund provided \$1,763,000 of funding to the Major and Local Street and another \$2,985,000 to the Street Improvement Fund for Major and Local Street projects. Construction expenditures will come in under budget, as many of the projects are ongoing through the summer spanning two fiscal years. The Street Improvement Fund (see capital project funds below) accounts for the unspent balance on significant construction projects or outstanding contracts which total approximately \$2,985,000 at June 30, 2019. Ending fund balance in all street funds will be in line with current fund balance policies.

Parks, Recreation, & Cultural Services Fund

The amended budget estimated a use of fund balance of \$391,586. Estimated results reflect an increase to fund balance of \$33,670. Revenues were on target at \$3,010,281. Total expenditures came in under budget by approximately \$433,000. Like the General Fund, contracts/commitments the City has entered into that were not completed as of June 30, 2019, will require a budget expenditure rollover amendment for the FY 2019/2020 fiscal year in the amount of approximately \$341,000. The additional \$84,000 of favorable expenditure variance is savings throughout the fund. Overall fund balance for the Parks, Recreation, & Cultural Services Fund is estimated to be \$1,090,035 at June 30, 2019 which is a increase of approximately \$34,000 from last year's fund balance of \$1,056,365. The anticipated increase in fund balance is better than anticipated due to the roll overs noted above and is in line with fund balance policies at fiscal year-end.

Tree Fund

Revenues are slightly higher than budget by \$107,000 but almost double last year's total of \$852,000. Tree fund revenue from new construction projects is \$68,000 higher than budget and unrealized gains and losses as of June 30, 2019 were \$36,000 above budget. Total expenditures were \$294,000 lower than anticipated with budget amendment rollovers for the FY 2019/2020 fiscal year for contracts/commitments the City has entered into that were not completed as of June 30, 2019, totally approximately \$232,000.

Drain Fund

Revenues are significantly lower than budget by approximately \$2,734,000 due to the anticipated transfer in from the Drain Perpetual Maintenance Fund not being needed. The budget included significant construction projects that were anticipated to use all of the remaining fund balance in this fund and require a subsidy to complete. Given that most of the construction projects started late in the fiscal year the fund did not require most of the additional budgeted transfer funds. Expenditures overall were approximately \$2,735,000 lower than anticipated with budget amendment rollovers for the FY 2019/2020 fiscal year for contracts/commitments the City has entered into that were not completed as of June 30, 2019, totally approximately \$2,533,000.

Rubbish Collection, Forfeiture, PEG Cable Fund, CDBG, Library, Library Contribution, and Street Lighting Funds

The revenues and expenditures are in line with the final amended budget.

Debt Service Funds

The debt service fund's revenues and expenditures are anticipated to be in-line with budget through the fourth quarter ended June 30, 2019. The Library Construction Debt was refinanced in fiscal year 2016 and is the only remaining debt service fund.

Capital Improvement Funds

The Special Assessment Revolving Fund had no capital activity during the current year.

The Capital Improvement Program (CIP) Fund was created in FY 2015-16 to record the revenues and expenditures related to the voter approved tax levy; collections began on July 1, 2017. The current fiscal year includes budgets for expansion of the Department of Public Services building, Lakeshore Park improvements, Villa Park parking lot, ITC trail, Bosco Property improvements, Pavilion Shore parking lot, gun range addition, boardwalks repairs and replacement and ladder truck purchase with a total budget of approximately \$30,448,000. Any unspent funds will be rolled over into FY 2019-20. As of June 30, 2019 approximately \$3 million of the budgeted \$17 million of interfund borrowings had been needed to advance fund the above construction projects and has paid \$7,250 of interest on the borrowing.

The Gun Range Facility Fund was created to offset current and future capital purchases with incoming operating revenues; operating costs remain in the police department within the General Fund. During the fiscal year, the Gun Range Building Fund transferred \$245,915 to the Capital Improvement Program Fund to help fund the gun range addition.

The Street Improvement Fund was created in FY 2013-14 to record and track construction-in-progress to be carried over into the next fiscal year in order to complete projects that are unfinished due to the construction season falling between two City fiscal years. As of June 30, 2019, approximately \$3,735,000 in unfinished projects from fiscal year 2017-18 were completed.

Permanent Fund

The Drain Perpetual Maintenance Fund is the City's only permanent fund. There were \$4,623 of tap-in fee revenues collected this fiscal year and only \$254,000 of the \$2,987,098 budgeted transfer out to the Drain Fund was needed to cover project costs from fiscal year 2018/19. An adopted budget is not required, per the State Budget Act, for permanent funds and the information is primarily presented for informational purposes only.

Component Unit

The Economic Development Fund is the City's only component unit. There was no activity for FY 2018-19 other than \$4 in interest on investments. An adopted budget is not required, per the State Budget Act, for component units and the information is primarily presented for informational purposes only.

Enterprise Funds

The enterprise funds' revenues and expenditures are anticipated to be in-line with budget through the fourth quarter. An adopted budget is not required, per the State Budget Act, for enterprise funds and the information is primarily presented for informational purposes only. Similar to the street funds, the Water and Sewer Fund has significant construction projects on going which will require a rollover budget amendment of approximately \$20.1 million. The two largest projects which require budget rollovers are the Eight Mile Equalization Basin Project for \$11.3 million and Nine Mile Gravity Relief Sewer for \$5.3 million.

The Novi Ice Arena will be rolling over funds related to parking lot maintenance in the amount of approximately \$15,000.

Fiduciary Fund

The Retiree Healthcare Fund is anticipated to be in-line with budget through the fourth quarter. The invested reserves realized better than anticipated earnings due to a favorable stock market in the amount of \$2.2 million with a net overall increase in fund balance of approximately 4.4%. The significant net overall return results in the City being over 100% funded based on the most recent actuarial report. An adopted budget is not required, per the State Budget Act, for fiduciary funds and the information is primarily presented for informational purposes only.

The above summary is based on the actual June 30, 2019 balances for all funds at August 22, 2019. The balances are not "final" as year-end adjustments and account reconciliations are still being performed but should be materially correct. The State of Michigan requires all municipalities to have an independent audit performed (most annually) to verify all financial data is materially accurate and properly disclosed. The independent auditors hired by the Mayor and City Council are scheduled to perform the annual audit beginning September 16, 2019 with a final report anticipated by the end of October 2019. All balances will be deemed "final" by the finance department no later than early September prior to the auditor's arrival.

REVENUE AND EXPENDITURE REPORT FOR CITY OF NOVI
 PERIOD ENDING 06/30/2019
 % Fiscal Year Completed: 100.00

BUDGET CATEGORY	END BALANCE	2018-19	2018-19	YTD BALANCE	% BDGT USED
	06/30/2018 <small>NORMAL (ABNORMAL)</small>	ORIGINAL BUDGET	AMENDED BUDGET	06/30/2019 <small>NORMAL (ABNORMAL)</small>	
GENERAL FUND					
Fund 101 - GENERAL FUND 101					
Revenues					
Property tax revenue	22,055,962	23,396,952	22,944,595	22,941,101	100
Licenses, permits & charges for services	3,916,149	4,698,453	4,557,453	4,549,238	100
State sources	4,786,431	4,782,575	4,978,496	4,990,895	100
Federal grants	68,120	60,000	66,000	71,647	109
Other revenue	736,801	731,070	738,070	689,270	93
Fines and forfeitures	510,091	535,000	515,000	450,056	87
Interest income	364,555	559,826	1,051,645	1,049,416	100
Donations	130	1,500	3,100	2,350	76
TOTAL REVENUES	32,438,239	34,765,376	34,854,359	34,743,973	100
Expenditures					
Personnel services	36,106	36,113	36,121	36,117	100
Supplies	192	500	490	436	89
Other services and charges	22,960	7,000	12,002	10,278	86
101.00-CITY COUNCIL	59,258	43,613	48,613	46,831	96
Personnel services	518,911	529,757	546,222	544,201	100
Supplies	1,518	1,500	2,257	1,452	64
Other services and charges	112,929	153,000	127,375	94,759	74
Capital outlay	-	-	6,700	6,700	100
172.00-CITY MANAGER	633,358	684,257	682,554	647,112	95
Personnel services	873,029	975,303	882,353	872,272	99
Supplies	5,944	13,200	14,059	13,533	96
Other services and charges	82,045	74,250	76,140	74,324	98
201.00-FINANCE DEPARTMENT	961,018	1,062,753	972,552	960,129	99
Personnel services	747,635	772,937	811,720	803,906	99
Supplies	31,545	47,150	55,278	55,225	100
Other services and charges	207,215	253,340	284,177	262,246	92
Capital outlay	9,153	66,915	47,409	47,408	100
205.00-INFORMATION TECHNOLOGY DEPT	995,548	1,140,342	1,198,548	1,168,785	98
Personnel services	629,240	614,411	619,138	615,355	99
Supplies	16,434	27,000	16,517	15,603	94
Other services and charges	150,892	201,250	160,387	157,297	98
209.00-ASSESSING DEPARTMENT	796,566	842,661	796,042	788,255	99
Other services and charges	680,799	757,428	754,042	734,547	97
Capital outlay	428	50,000	13,386	13,385	100
210.00-CITY ATTORNEY, INSURANCE, & CLAIMS	681,227	807,428	767,428	747,932	97
Personnel services	580,483	592,756	620,227	618,708	100
Supplies	37,527	53,000	46,962	46,871	100
Other services and charges	86,091	137,250	220,347	218,702	99
Capital outlay	3,647	-	-	-	-
215.00-CITY CLERK	707,748	783,006	887,536	884,281	100
Personnel services	283,366	272,930	286,723	280,166	98
Supplies	30,553	32,375	24,308	22,258	92
Other services and charges	31,599	51,700	29,611	28,635	97
Capital outlay	1,447	9,700	-	-	-
253.00-TREASURY	346,965	366,705	340,642	331,059	97
Personnel services	345,255	327,387	342,035	333,464	97
Supplies	60,849	18,500	16,852	15,696	93
Other services and charges	640,511	527,900	636,537	625,466	98
Capital outlay	4,999	32,654	29,465	29,465	100
265.00-FACILITY MANAGEMENT	1,051,614	906,441	1,024,889	1,004,091	98
Personnel services	712,832	893,203	848,171	830,028	98
Supplies	23,308	23,500	29,344	29,215	100
Other services and charges	295,223	317,250	362,106	358,734	99
Capital outlay	91,415	142,000	634,377	507,077	80
Allocated to other funds	(347,626)	(349,605)	(336,450)	(336,450)	100
265.10-FACILITY MANAGEMENT - PARKS MAINTENANCE	775,152	1,026,348	1,537,548	1,388,604	90
Personnel services	369,765	369,427	385,434	381,901	99
Supplies	670	1,000	532	333	63
Other services and charges	117,054	116,600	115,347	111,808	97
Capital outlay	-	5,730	4,384	4,384	100
270.00-HUMAN RESOURCES	487,489	492,757	505,697	498,426	99

REVENUE AND EXPENDITURE REPORT FOR CITY OF NOVI
 PERIOD ENDING 06/30/2019
 % Fiscal Year Completed: 100.00

BUDGET CATEGORY	END BALANCE	2018-19	2018-19	YTD BALANCE	% BDGT USED
	06/30/2018 <small>NORMAL (ABNORMAL)</small>	ORIGINAL BUDGET	AMENDED BUDGET	06/30/2019 <small>NORMAL (ABNORMAL)</small>	
Personnel services	330,323	321,146	325,875	317,305	97
Supplies	11,542	10,900	11,993	11,632	97
Other services and charges	414,215	379,800	398,794	392,404	98
Program expenditures	386	2,000	1,000	569	57
295.00-COMMUNITY RELATIONS	756,466	713,846	737,662	721,910	98
Personnel services	139,846	152,059	74,289	74,287	100
Supplies	340	-	1,118	1,118	100
Other services and charges	20,522	66,500	86,683	21,681	25
Capital outlay	7,500	50,000	-	-	-
296.00-ECONOMIC DEVELOPMENT	168,208	268,559	162,090	97,086	60
Personnel services	11,559,960	11,706,603	11,902,342	11,833,218	99
Supplies	290,839	319,010	324,249	314,713	97
Other services and charges	1,033,523	1,104,695	1,127,695	1,104,622	98
Capital outlay	377,787	27,500	73,484	32,984	45
301.00-POLICE DEPARTMENT	13,262,109	13,157,808	13,427,770	13,285,537	99
Personnel services	4,861,691	4,938,613	4,972,223	4,940,973	99
Supplies	164,934	222,600	238,319	235,239	99
Other services and charges	653,546	650,825	721,125	708,249	98
Capital outlay	111,420	364,890	678,869	338,372	50
337.00-FIRE DEPARTMENT	5,791,591	6,176,928	6,610,536	6,222,833	94
Personnel services	1,638,216	1,626,679	1,756,861	1,743,254	99
Supplies	15,648	32,700	26,657	25,488	96
Other services and charges	359,983	347,400	229,297	194,783	85
Capital outlay	27,097	-	-	-	-
371.00-COMMUNITY DEVELOPMENT-BUILDING	2,040,944	2,006,779	2,012,815	1,963,525	98
Personnel services	198,764	279,300	296,042	292,765	99
Supplies	10,382	11,200	51,754	51,444	99
Other services and charges	155,809	180,940	119,426	116,440	98
Capital outlay	6,700	-	-	-	-
442.00-DPS ADMINISTRATION DIVISION	371,655	471,440	467,222	460,649	99
Personnel services	553,990	557,312	520,831	513,570	99
Supplies	2,720	2,000	2,000	1,637	82
Other services and charges	313,174	192,600	144,006	141,913	99
Capital outlay	30,568	190,351	231,142	231,141	100
Allocated to other funds	(371,784)	(371,784)	(371,784)	(371,784)	100
442.10-DPS ENGINEERING DIVISION	528,668	570,479	526,195	516,477	98
Personnel services	1,918,854	1,991,302	1,904,222	1,876,502	99
Supplies	85,008	99,500	89,700	87,019	97
Other services and charges	480,897	461,800	459,384	427,366	93
Capital outlay	573,763	540,000	893,796	711,343	80
Allocated to other funds	(1,697,928)	(1,675,000)	(1,487,000)	(1,352,113)	91
Maintenance	202,866	131,980	195,593	195,593	100
442.20-DPS FIELD OPERATIONS DIVISION	1,563,460	1,549,582	2,055,695	1,945,710	95
Personnel services	402,537	412,747	472,705	446,500	94
Supplies	43,263	31,000	45,515	45,101	99
Other services and charges	335,555	351,200	295,143	283,689	96
Capital outlay	256,850	75,000	217,796	98,518	45
Allocated to other funds	(51,878)	(30,000)	(30,000)	(26,359)	88
442.30-DPS FLEET ASSET DIVISION	986,327	839,947	1,001,159	847,449	85
Personnel services	47,363	47,259	44,447	41,245	93
Supplies	4,670	6,500	9,202	7,897	86
Other services and charges	294	-	110	107	97
665.00-NOVI YOUTH ASSISTANCE	52,327	53,759	53,759	49,249	92
Other services and charges	5,199	8,000	14,000	5,008	36
803.00-HISTORICAL COMMISSION	5,199	8,000	14,000	5,008	36
Personnel services	457,130	472,438	477,946	472,904	99
Supplies	854	5,700	3,275	2,276	70
Other services and charges	108,643	57,000	164,916	115,837	70
Capital outlay	18,990	50,000	-	-	-
807.00-COMMUNITY DEVELOPMENT-PLANNING	585,617	585,138	646,137	591,017	91
Transfers out	(83,500)	256,800	98,000	62,015	63
940.00-TRANSFER TO OTHER FUNDS	(83,500)	256,800	98,000	62,015	63
TOTAL EXPENDITURES	33,525,014	34,815,376	36,575,125	35,233,970	96
Fund 101 - GENERAL FUND 101:					
TOTAL REVENUES	32,438,239	34,765,376	34,854,359	34,743,973	100
TOTAL EXPENDITURES	33,525,014	34,815,376	36,575,125	35,233,970	96
NET OF REVENUES & EXPENDITURES	(1,086,775)	(50,000)	(1,720,766)	(489,997)	

REVENUE AND EXPENDITURE REPORT FOR CITY OF NOVI
 PERIOD ENDING 06/30/2019
 % Fiscal Year Completed: 100.00

BUDGET CATEGORY	END BALANCE	2018-19	2018-19	YTD BALANCE	% BDGT USED
	06/30/2018 <small>NORMAL (ABNORMAL)</small>	ORIGINAL BUDGET	AMENDED BUDGET	06/30/2019 <small>NORMAL (ABNORMAL)</small>	

SPECIAL REVENUE FUNDS

Fund 202 - MAJOR STREET FUND 202

Revenues					
State sources	4,147,839	4,037,014	4,600,000	4,608,575	100
Other revenue	70,000	-	-	-	-
Interest income	26,065	6,660	31,660	94,093	297
Transfers in	-	-	2,000,000	163,000	8
TOTAL REVENUES	4,243,904	4,043,674	6,631,660	4,865,668	73

Expenditures					
Transfers out	1,900,000	1,000,000	2,400,000	2,400,000	100
Other services and charges	109,130	145,875	302,080	302,080	100
Capital outlay	(319,229)	1,485,799	3,859,394	2,152,180	56
Maintenance	1,380,152	1,412,000	1,227,140	1,167,594	95
TOTAL EXPENDITURES	3,070,053	4,043,674	7,788,614	6,021,854	77

Fund 202 - MAJOR STREET FUND 202:					
TOTAL REVENUES	4,243,904	4,043,674	6,631,660	4,865,668	73
TOTAL EXPENDITURES	3,070,053	4,043,674	7,788,614	6,021,854	77
NET OF REVENUES & EXPENDITURES	1,173,851	-	(1,156,954)	(1,156,186)	

Fund 203 - LOCAL STREET FUND 203

Revenues					
State sources	1,461,362	1,404,856	1,470,403	1,626,858	111
Interest income	9,669	4,117	10,654	15,751	148
Transfers in	1,900,000	4,676,000	5,151,656	4,000,000	78
Other revenue	24,535	-	-	-	-
TOTAL REVENUES	3,395,566	6,084,973	6,632,713	5,642,609	85

Expenditures					
Other services and charges	78,345	94,973	109,158	104,158	95
Capital outlay	2,205,445	4,400,000	4,755,183	3,953,906	83
Maintenance	1,212,055	1,536,000	1,716,260	1,527,159	89
TOTAL EXPENDITURES	3,495,845	6,030,973	6,580,601	5,585,223	85

Fund 203 - LOCAL STREET FUND 203:					
TOTAL REVENUES	3,395,566	6,084,973	6,632,713	5,642,609	85
TOTAL EXPENDITURES	3,495,845	6,030,973	6,580,601	5,585,223	85
NET OF REVENUES & EXPENDITURES	(100,279)	54,000	52,112	57,386	

Fund 204 - MUNICIPAL STREET FUND 204

Revenues					
Interest income	51,139	10,186	215,049	267,512	124
Other revenue	409,747	295,000	392,557	410,954	105
Special assessments levied	12,294	12,294	12,294	12,294	100
Property tax revenue	5,097,215	5,371,752	5,283,136	5,288,116	100
Licenses, permits & charges for services	7,200	25,000	25,000	44,124	177
Special assessment interest	1,475	737	737	737	100
TOTAL REVENUES	5,579,070	5,714,969	5,928,773	6,023,737	102

Expenditures					
Transfers out	3,530,000	3,676,000	4,751,656	4,748,000	100
Other services and charges	195,577	137,275	191,141	191,140	100
Capital outlay	913,113	582,194	1,485,729	569,224	38
Maintenance	349,222	442,500	388,054	383,947	99
TOTAL EXPENDITURES	4,987,912	4,837,969	6,816,580	5,892,311	86

Fund 204 - MUNICIPAL STREET FUND 204:					
TOTAL REVENUES	5,579,070	5,714,969	5,928,773	6,023,737	102
TOTAL EXPENDITURES	4,987,912	4,837,969	6,816,580	5,892,311	86
NET OF REVENUES & EXPENDITURES	591,158	877,000	(887,807)	131,426	

REVENUE AND EXPENDITURE REPORT FOR CITY OF NOVI
 PERIOD ENDING 06/30/2019
 % Fiscal Year Completed: 100.00

BUDGET CATEGORY	END BALANCE 06/30/2018 <small>NORMAL (ABNORMAL)</small>	2018-19 ORIGINAL BUDGET	2018-19 AMENDED BUDGET	YTD BALANCE 06/30/2019 <small>NORMAL (ABNORMAL)</small>	% BDGT USED
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Fund 208 - PARKS, REC & CULTURAL SVCS FUND 208

Revenues

Interest income	16,487	20,805	35,339	49,417	140
Transfers in	(102,500)	256,800	80,000	50,000	63
Other revenue	12,551	7,400	5,312	5,312	100
Property tax revenue	1,309,849	1,371,654	1,357,654	1,358,823	100
Program revenue	1,351,595	1,236,150	1,319,274	1,326,075	101
Older adult program revenue	185,123	157,750	178,763	181,884	102
Donations	71,825	24,500	41,573	38,770	93
TOTAL REVENUES	2,844,930	3,075,059	3,017,915	3,010,281	100

Expenditures

Other services and charges	562,529	644,390	670,632	585,560	87
Capital outlay	344,305	239,911	398,095	181,508	46
Supplies	48,197	73,180	114,556	61,315	54
Personnel services	1,297,039	1,229,048	1,251,573	1,191,317	95
Program expenditures	611,924	670,580	746,465	730,542	98
Older Adult Program Expenditures	199,730	217,950	228,180	226,369	99
TOTAL EXPENDITURES	3,063,724	3,075,059	3,409,501	2,976,611	87

Fund 208 - PARKS, REC & CULTURAL SVCS FUND 208:

TOTAL REVENUES	2,844,930	3,075,059	3,017,915	3,010,281	100
TOTAL EXPENDITURES	3,063,724	3,075,059	3,409,501	2,976,611	87
NET OF REVENUES & EXPENDITURES	(218,794)	-	(391,586)	33,670	

Fund 209 - TREE FUND 209

Revenues

Interest income	46,382	60,090	107,482	143,283	133
Donations	-	-	-	4,750	100
State grants	402,500	-	360,821	360,038	100
Other revenue	402,800	300,000	1,089,550	1,157,150	106
TOTAL REVENUES	851,682	360,090	1,557,853	1,665,221	107

Expenditures

Other services and charges	353,559	455,955	473,592	430,437	91
Capital outlay	567,411	-	778,179	545,747	70
Supplies	791	1,000	1,000	971	97
Personnel services	83,548	98,135	90,016	71,418	79
TOTAL EXPENDITURES	1,005,309	555,090	1,342,787	1,048,573	78

Fund 209 - TREE FUND 209:

TOTAL REVENUES	851,682	360,090	1,557,853	1,665,221	107
TOTAL EXPENDITURES	1,005,309	555,090	1,342,787	1,048,573	78
NET OF REVENUES & EXPENDITURES	(153,627)	(195,000)	215,066	616,648	

Fund 210 - DRAIN FUND 210

Revenues

Interest income	19,931	57,871	21,223	20,412	96
Transfers in	-	399,000	2,987,098	254,000	9
Other revenue	58,865	10,000	90,000	89,257	99
Property tax revenue	915,562	961,410	1,516,637	1,517,011	100
TOTAL REVENUES	994,358	1,428,281	4,614,958	1,880,680	41

Expenditures

Other services and charges	134,292	173,668	197,379	146,051	74
Capital outlay	2,327,399	828,665	3,158,277	658,709	21
Maintenance	611,551	669,635	660,246	578,170	88
Transfer out	-	-	700,700	600,930	86
Personnel services	-	25,206	25,336	23,438	93
TOTAL EXPENDITURES	3,073,242	1,697,174	4,741,938	2,007,298	42

Fund 210 - DRAIN FUND 210:

TOTAL REVENUES	994,358	1,428,281	4,614,958	1,880,680	41
TOTAL EXPENDITURES	3,073,242	1,697,174	4,741,938	2,007,298	42
NET OF REVENUES & EXPENDITURES	(2,078,884)	(268,893)	(126,980)	(126,618)	

REVENUE AND EXPENDITURE REPORT FOR CITY OF NOVI
 PERIOD ENDING 06/30/2019
 % Fiscal Year Completed: 100.00

BUDGET CATEGORY	END BALANCE 06/30/2018 <small>NORMAL (ABNORMAL)</small>	2018-19 ORIGINAL BUDGET	2018-19 AMENDED BUDGET	YTD BALANCE 06/30/2019 <small>NORMAL (ABNORMAL)</small>	% BDGT USED
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Fund 226 - RUBBISH COLLECTION FUND 226

Revenues					
Interest income	1,343	-	1,000	11,724	1172
Transfers in	19,000	-	18,000	12,014	67
Other revenue	-	-	11,283	5,334	47
Licenses, permits & charges for services	2,178,103	2,200,000	2,386,607	2,387,803	100
TOTAL REVENUES	2,198,446	2,200,000	2,416,890	2,416,875	100

Expenditures					
Other services and charges	2,194,673	2,200,000	2,416,020	2,416,019	100
Supplies	3,773	-	870	856	98
TOTAL EXPENDITURES	2,198,446	2,200,000	2,416,890	2,416,875	100

Fund 226 - RUBBISH COLLECTION FUND 226:					
TOTAL REVENUES	2,198,446	2,200,000	2,416,890	2,416,875	100
TOTAL EXPENDITURES	2,198,446	2,200,000	2,416,890	2,416,875	100
NET OF REVENUES & EXPENDITURES	-	-	-	-	

Fund 263 - PEG CABLE FUND 263

Revenues					
Interest income	5,398	2,388	9,938	23,448	236
Licenses, permits & charges for services	373,692	315,000	362,000	362,344	100
TOTAL REVENUES	379,090	317,388	371,938	385,792	104

Expenditures					
Other services and charges	17,327	38,900	53,113	36,986	70
Capital outlay	20,903	59,900	84,364	68,363	81
Supplies	3,727	2,272	6,282	5,650	90
Personnel services	191,601	216,316	219,378	213,104	97
TOTAL EXPENDITURES	233,558	317,388	363,137	324,103	89

Fund 263 - PEG CABLE FUND 263:					
TOTAL REVENUES	379,090	317,388	371,938	385,792	104
TOTAL EXPENDITURES	233,558	317,388	363,137	324,103	89
NET OF REVENUES & EXPENDITURES	145,532	-	8,801	61,689	

Fund 264 - COMMUNITY DVLPMT BLOCK GRANT FUND 264

Revenues					
Federal grants	99,886	100,000	100,000	42,656	43
TOTAL REVENUES	99,886	100,000	100,000	42,656	43

Expenditures					
Other services and charges	127,990	100,000	100,000	64,138	64
TOTAL EXPENDITURES	127,990	100,000	100,000	64,138	64

Fund 264 - COMMUNITY DVLPMT BLOCK GRANT FUND 264:					
TOTAL REVENUES	99,886	100,000	100,000	42,656	43
TOTAL EXPENDITURES	127,990	100,000	100,000	64,138	64
NET OF REVENUES & EXPENDITURES	(28,104)	-	-	(21,482)	

REVENUE AND EXPENDITURE REPORT FOR CITY OF NOVI
 PERIOD ENDING 06/30/2019
 % Fiscal Year Completed: 100.00

BUDGET CATEGORY	END BALANCE	2018-19	2018-19	YTD BALANCE	% BDGT USED
	06/30/2018	ORIGINAL	AMENDED	06/30/2019	
	NORMAL (ABNORMAL)	BUDGET	BUDGET	NORMAL (ABNORMAL)	

Fund 266 - FORFEITURE FUND 266

Revenues

Interest income	5,094	4,695	9,564	12,849	134
Other revenue	48,592	3,000	46,000	12,735	28
Federal grants	-	5,000	5,000	-	-
Fines and forfeitures	297,461	144,000	184,050	185,026	101
TOTAL REVENUES	351,147	156,695	244,614	210,610	86

Expenditures

Other services and charges	550	525	525	525	100
Capital outlay	294,042	282,415	314,708	300,611	96
Supplies	36,160	43,755	67,931	62,266	92
TOTAL EXPENDITURES	330,752	326,695	383,164	363,402	95

Fund 266 - FORFEITURE FUND 266:

TOTAL REVENUES	351,147	156,695	244,614	210,610	86
TOTAL EXPENDITURES	330,752	326,695	383,164	363,402	95
NET OF REVENUES & EXPENDITURES	20,395	(170,000)	(138,550)	(152,792)	

Fund 268 - LIBRARY FUND 268

Revenues

State sources	38,689	34,000	34,000	42,429	125
Interest income	26,180	36,000	36,000	99,763	277
Other revenue	79,292	72,750	66,742	64,471	97
Property tax revenue	2,622,217	2,721,780	2,716,318	2,720,299	100
Donations	18,590	6,500	10,500	18,107	172
Fines and forfeitures	167,591	162,000	179,795	185,688	103
TOTAL REVENUES	2,952,559	3,033,030	3,043,355	3,130,757	103

Expenditures

Other services and charges	534,387	514,900	547,380	513,405	94
Capital outlay	60,523	70,000	60,800	35,080	58
Supplies	524,923	588,300	579,200	488,388	84
Personnel services	1,768,165	1,984,400	1,889,100	1,888,975	100
TOTAL EXPENDITURES	2,887,998	3,157,600	3,076,480	2,925,848	95

Fund 268 - LIBRARY FUND 268:

TOTAL REVENUES	2,952,559	3,033,030	3,043,355	3,130,757	103
TOTAL EXPENDITURES	2,887,998	3,157,600	3,076,480	2,925,848	95
NET OF REVENUES & EXPENDITURES	64,561	(124,570)	(33,125)	204,909	

Fund 269 - LIBRARY CONTRIBUTION 269

Revenues

Interest income	19,127	22,500	22,500	55,209	245
Donations	30,216	10,500	23,664	28,249	119
TOTAL REVENUES	49,343	33,000	46,164	83,458	181

Expenditures

Supplies	28,691	145,700	49,723	46,307	93
Capital outlay	11,170	-	83,750	6,849	82
TOTAL EXPENDITURES	39,861	145,700	133,473	53,156	86

Fund 269 - LIBRARY CONTRIBUTION 269:

TOTAL REVENUES	49,343	33,000	46,164	83,458	181
TOTAL EXPENDITURES	39,861	145,700	133,473	53,156	86
NET OF REVENUES & EXPENDITURES	9,482	(112,700)	(87,309)	30,302	

REVENUE AND EXPENDITURE REPORT FOR CITY OF NOVI
 PERIOD ENDING 06/30/2019
 % Fiscal Year Completed: 100.00

BUDGET CATEGORY	END BALANCE	2018-19	2018-19	YTD BALANCE	% BDGT USED
	06/30/2018	ORIGINAL	AMENDED	06/30/2019	
	NORMAL (ABNORMAL)	BUDGET	BUDGET	NORMAL (ABNORMAL)	

Fund 854 - STREET LIGHTING 204109 - WEST OAKS ST

Revenues

Interest income	26	21	21	14	65
Special assessments levied	7,529	7,529	7,529	7,529	100
TOTAL REVENUES	7,555	7,550	7,550	7,543	100

Expenditures

Other services and charges	7,519	10,000	10,000	6,790	68
TOTAL EXPENDITURES	7,519	10,000	10,000	6,790	68

Fund 854 - STREET LIGHTING 204109 - WEST OAKS ST:

TOTAL REVENUES	7,555	7,550	7,550	7,543	100
TOTAL EXPENDITURES	7,519	10,000	10,000	6,790	68
NET OF REVENUES & EXPENDITURES	36	(2,450)	(2,450)	753	

Fund 855 - STREET LIGHTING 204 81 - WEST LAKE DRIVE

Revenues

Interest income	2	-	-	1	100
Special assessments levied	3,300	3,300	3,300	3,300	100
TOTAL REVENUES	3,302	3,300	3,300	3,301	100

Expenditures

Other services and charges	2,963	3,500	3,500	2,696	77
TOTAL EXPENDITURES	2,963	3,500	3,500	2,696	77

Fund 855 - STREET LIGHTING 204 81 - WEST LAKE DRIVE:

TOTAL REVENUES	3,302	3,300	3,300	3,301	100
TOTAL EXPENDITURES	2,963	3,500	3,500	2,696	77
NET OF REVENUES & EXPENDITURES	339	(200)	(200)	605	

Fund 856 - STREET LIGHTING 204108 - TOWN CENTER ST

Revenues

Interest income	8	-	-	6	100
Special assessments levied	25,000	25,000	25,000	25,000	100
TOTAL REVENUES	25,008	25,000	25,000	25,006	100

Expenditures

Other services and charges	20,342	25,000	25,000	20,163	81
TOTAL EXPENDITURES	20,342	25,000	25,000	20,163	81

Fund 856 - STREET LIGHTING 204108 - TOWN CENTER ST :

TOTAL REVENUES	25,008	25,000	25,000	25,006	100
TOTAL EXPENDITURES	20,342	25,000	25,000	20,163	81
NET OF REVENUES & EXPENDITURES	4,666	-	-	4,843	

REVENUE AND EXPENDITURE REPORT FOR CITY OF NOVI
 PERIOD ENDING 06/30/2019
 % Fiscal Year Completed: 100.00

BUDGET CATEGORY	END BALANCE	2018-19	2018-19	YTD BALANCE	% BDGT USED
	06/30/2018	ORIGINAL	AMENDED	06/30/2019	
	NORMAL (ABNORMAL)	BUDGET	BUDGET	NORMAL (ABNORMAL)	

DEBT SERVICE FUNDS

Fund 317 - 2008 LIBRARY CONSTRUCTION DEBT FUND 317

Revenues					
Interest income	175	518	518	71	14
Transfers in	-	-	-	-	-
Property tax revenue	1,257,087	1,265,832	1,267,082	1,268,295	100
TOTAL REVENUES	1,257,262	1,266,350	1,267,600	1,268,366	100

Expenditures					
Other services and charges	570	500	500	500	100
Debt service	1,345,350	1,355,250	1,356,500	1,356,042	100
TOTAL EXPENDITURES	1,345,920	1,355,750	1,357,000	1,356,542	100

Fund 317 - 2008 LIBRARY CONSTRUCTION DEBT FUND 317:					
TOTAL REVENUES	1,257,262	1,266,350	1,267,600	1,268,366	100
TOTAL EXPENDITURES	1,345,920	1,355,750	1,357,000	1,356,542	100
NET OF REVENUES & EXPENDITURES	(88,658)	(89,400)	(89,400)	(88,176)	

CAPITAL IMPROVEMENT FUNDS

Fund 235 - SPECIAL ASSESSMENT REVOLVING FUND 235

Revenues					
Interest income	45,060	50,500	50,500	130,773	259
TOTAL REVENUES	45,060	50,500	50,500	130,773	259

Expenditures					
Other services and charges	550	500	500	500	100
TOTAL EXPENDITURES	550	500	500	500	100

Fund 235 - SPECIAL ASSESSMENT REVOLVING FUND 235:					
TOTAL REVENUES	45,060	50,500	50,500	130,773	259
TOTAL EXPENDITURES	550	500	500	500	100
NET OF REVENUES & EXPENDITURES	44,510	50,000	50,000	130,273	

Fund 400 - CAPITAL IMPROVEMENT PRGRM (CIP) FUND 400

Revenues					
Interest income	17,507	5,000	55,991	57,536	103
Property taxes	3,400,855	3,611,648	3,539,156	3,543,185	100
Transfers in	-	2,736,000	4,049,715	3,268,105	81
State Grants	-	242,296	-	-	-
Other financing sources (uses)	-	17,000,000	-	-	-
TOTAL REVENUES	3,418,362	23,594,944	7,644,862	6,868,826	90

Expenditures					
Other services and charges	1,000	-	1,748	1,748	100
Debt service	-	2,286,380	2,685,000	7,250	-
Capital outlay	1,297,889	21,308,564	27,761,735	15,614,259	56
TOTAL EXPENDITURES	1,298,889	23,594,944	30,448,483	15,623,257	51

Fund 400 - CAPITAL IMPROVEMENT PRGRM (CIP) FUND 400:					
TOTAL REVENUES	3,418,362	23,594,944	7,644,862	6,868,826	90
TOTAL EXPENDITURES	1,298,889	23,594,944	30,448,483	15,623,257	51
NET OF REVENUES & EXPENDITURES	2,119,473	-	(22,803,621)	(8,754,431)	

REVENUE AND EXPENDITURE REPORT FOR CITY OF NOVI
 PERIOD ENDING 06/30/2019
 % Fiscal Year Completed: 100.00

BUDGET CATEGORY	END BALANCE 06/30/2018 <small>NORMAL (ABNORMAL)</small>	2018-19 ORIGINAL BUDGET	2018-19 AMENDED BUDGET	YTD BALANCE 06/30/2019 <small>NORMAL (ABNORMAL)</small>	% BDGT USED
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Fund 402 - GUN RANGE FACILITY FUND 402

Revenues					
Interest income	3,014	1,000	6,000	6,187	103
Licenses, permits & charges for services	76,715	90,000	70,000	89,650	128
TOTAL REVENUES	79,729	91,000	76,000	95,837	126

Expenditures					
Transfers out	-	-	245,915	245,915	100
Other services and charges	-	-	5,174	5,174	100
Capital outlay	70,476	90,800	90,800	89,638	99
TOTAL EXPENDITURES	70,476	90,800	341,889	340,727	100

Fund 402 - GUN RANGE FACILITY FUND 402:					
TOTAL REVENUES	79,729	91,000	76,000	95,837	126
TOTAL EXPENDITURES	70,476	90,800	341,889	340,727	100
NET OF REVENUES & EXPENDITURES	9,253	200	(265,889)	(244,890)	

Fund 403 - STREET IMPROVEMENT FUND 403

Revenues					
Transfers in	3,530,000	-	4,000,000	2,985,000	75
TOTAL REVENUES	3,530,000	-	4,000,000	2,985,000	75

Expenditures					
Capital outlay	3,850,000	-	3,735,000	3,735,000	100
TOTAL EXPENDITURES	3,850,000	-	3,735,000	3,735,000	100

Fund 403 - STREET IMPROVEMENT FUND 403:					
TOTAL REVENUES	3,530,000	-	4,000,000	2,985,000	75
TOTAL EXPENDITURES	3,850,000	-	3,735,000	3,735,000	100
NET OF REVENUES & EXPENDITURES	(320,000)	-	265,000	(750,000)	

PERMANENT FUND

Fund 211 - DRAIN PERPETUAL MAINT 211

Revenues					
Interest income	77,487	35,000	145,122	225,540	155
Tap-in fees	-	25,000	25,000	4,622	18
TOTAL REVENUES	77,487	60,000	170,122	230,162	135

Expenditures					
Transfers out	-	399,000	2,987,098	254,000	9
TOTAL EXPENDITURES	-	399,000	2,987,098	254,000	9

Fund 211 - DRAIN PERPETUAL MAINT 211:					
TOTAL REVENUES	77,487	60,000	170,122	230,162	135
TOTAL EXPENDITURES	-	399,000	2,987,098	254,000	9
NET OF REVENUES & EXPENDITURES	77,487	(339,000)	(2,816,976)	(23,838)	

COMPONENT UNIT

Fund 566 - ECONOMIC DEVELOPMENT 566

Revenues					
Interest income	6	-	-	4	100
TOTAL REVENUES	6	-	-	4	100

Expenditures					
Other services and charges	-	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-	-

Fund 566 - ECONOMIC DEVELOPMENT 566:					
TOTAL REVENUES	6	-	-	4	100
TOTAL EXPENDITURES	-	-	-	-	-
NET OF REVENUES & EXPENDITURES	6	-	-	4	

REVENUE AND EXPENDITURE REPORT FOR CITY OF NOVI
 PERIOD ENDING 06/30/2019
 % Fiscal Year Completed: 100.00

BUDGET CATEGORY	END BALANCE	2018-19	2018-19	YTD BALANCE	% BDGT USED
	06/30/2018	ORIGINAL	AMENDED	06/30/2019	
	NORMAL (ABNORMAL)	BUDGET	BUDGET	NORMAL (ABNORMAL)	

ENTERPRISE FUNDS

Fund 590 - ICE ARENA FUND 590

Revenues

Interest income	24,183	25,387	25,387	79,047	311
Other revenue	107,818	89,400	89,400	104,638	117
Program revenue	1,849,731	2,024,202	2,024,202	1,936,083	96
TOTAL REVENUES	1,981,732	2,138,989	2,138,989	2,119,768	99

Expenditures

Other services and charges	1,335,143	1,167,249	1,228,468	1,069,807	87
Capital outlay	4,968	27,000	35,000	32,873	94
Supplies	13,970	11,800	19,700	19,966	100
Program expenditures	161,148	188,800	193,300	192,632	100
Debt service	82,740	562,140	562,140	70,660	13
TOTAL EXPENDITURES	1,597,969	1,956,989	2,038,608	1,385,938	68

Fund 590 - ICE ARENA FUND 590:

TOTAL REVENUES	1,981,732	2,138,989	2,138,989	2,119,768	99
TOTAL EXPENDITURES	1,597,969	1,956,989	2,038,608	1,385,938	68
NET OF REVENUES & EXPENDITURES	383,763	182,000	100,381	733,830	

Fund 592 - WATER AND SEWER FUND 592

Revenues

Interest income	704,103	899,486	1,300,311	2,065,119	159
Other revenue	211,380	202,500	210,500	204,251	97
Special assessment interest	84,362	19,285	73,236	77,356	106
Donations	-	-	-	67,342	100
Federal grants	543,438	-	183,701	183,700	100
Operating revenue	23,786,085	25,916,000	24,240,183	24,129,303	100
Capital contributions	5,203,886	2,850,000	3,619,137	2,070,883	57
TOTAL REVENUES	30,533,254	29,887,271	29,627,068	28,797,954	97

Expenditures

Transfers out	-	-	3,103,100	2,421,260	78
Other services and charges	24,444,432	22,950,871	20,341,438	19,606,521	96
Capital outlay	129,105	4,365,857	22,773,371	2,639,857	12
Supplies	107,217	63,600	78,492	75,109	96
Personnel services	1,528,689	1,446,943	1,514,402	1,357,394	90
Debt service	2,250	-	-	-	-
TOTAL EXPENDITURES	26,211,693	28,827,271	47,810,803	26,100,141	55

Fund 592 - WATER AND SEWER FUND 592:

TOTAL REVENUES	30,533,254	29,887,271	29,627,068	28,797,954	97
TOTAL EXPENDITURES	26,211,693	28,827,271	47,810,803	26,100,141	55
NET OF REVENUES & EXPENDITURES	4,321,561	1,060,000	(18,183,735)	2,697,813	

Fund 594 - SENIOR HOUSING FUND 594

Revenues

Interest income	15,849	18,899	18,899	33,711	178
Other revenue	22,011	19,200	19,200	23,034	120
Operating revenue	2,032,485	2,049,210	2,049,210	2,063,060	101
TOTAL REVENUES	2,070,345	2,087,309	2,087,309	2,119,805	102

Expenditures

Other services and charges	1,190,123	847,824	852,824	752,925	88
Capital outlay	(11,201)	-	11,280	-	-
Supplies	9,992	11,475	11,475	8,596	75
Debt service	173,209	1,048,010	1,048,010	152,915	15
TOTAL EXPENDITURES	1,362,123	1,907,309	1,923,589	914,436	48

Fund 594 - SENIOR HOUSING FUND 594:

TOTAL REVENUES	2,070,345	2,087,309	2,087,309	2,119,805	102
TOTAL EXPENDITURES	1,362,123	1,907,309	1,923,589	914,436	48
NET OF REVENUES & EXPENDITURES	708,222	180,000	163,720	1,205,369	

REVENUE AND EXPENDITURE REPORT FOR CITY OF NOVI
 PERIOD ENDING 06/30/2019
 % Fiscal Year Completed: 100.00

BUDGET CATEGORY	END BALANCE 06/30/2018 <small>NORMAL (ABNORMAL)</small>	2018-19 ORIGINAL BUDGET	2018-19 AMENDED BUDGET	YTD BALANCE 06/30/2019 <small>NORMAL (ABNORMAL)</small>	% BDGT USED
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FIDUCIARY FUND

Fund 710 - RETIREE HEALTH CARE BENEFITS FUND 710

Revenues

Interest income	2,845,009	1,477,878	1,729,326	2,224,284	129
Other revenue	244	-	-	-	-
Contributions - employer	613,678	454,122	277,674	277,674	100
TOTAL REVENUES	3,458,931	1,932,000	2,007,000	2,501,958	125

Expenditures

Other services and charges	293,399	279,000	304,000	293,630	97
Personnel services	948,145	1,000,000	1,050,000	908,983	87
TOTAL EXPENDITURES	1,241,544	1,279,000	1,354,000	1,202,613	89

Fund 710 - RETIREE HEALTH CARE BENEFITS FUND 710:

TOTAL REVENUES	3,458,931	1,932,000	2,007,000	2,501,958	125
TOTAL EXPENDITURES	1,241,544	1,279,000	1,354,000	1,202,613	89
NET OF REVENUES & EXPENDITURES	2,217,387	653,000	653,000	1,299,345	