



SUBJECT: Approval of Resolution for Fiscal-Year 2022-2023 Budget and Acknowledging the Multi-Year Budget, Including Projections of Future Fiscal-Years 2023-2024 and 2024-2025.

SUBMITTING DEPARTMENT: Finance

BACKGROUND INFORMATION:

Attached for your consideration is the adopting resolution for the Fiscal-Year 2022-2023 Budget and acknowledgement of the multi-year budget. The budget process started in August 2021 with development of the capital improvement program, continued with discussions with City Council regarding strategic themes and goals and finally multiple meetings were held with all departments in order to draft a budget that complied with the overall goals set by the Novi City Council. The Recommended Budget was presented to City Council on March 28, 2022.

At the City Council Budget Session held on Wednesday, April 6, 2022, City Council discussed the Recommended FY 2022-23 Budget and City Council provided adjustments to the budget through four separate approved motions which are summarized below.

- MOTION 1: Within the General Fund Public Safety Police Department, eliminate one Assistant Chief of Police full-time position and add two new Commander full-time positions as of FY 2022-23
- MOTION 2: Within the General Fund Public Safety Police Department, add one Police Officer full-time position as of FY 2022-23.
- MOTION 3: Fund the following two FY 2022-23 CIP projects out of the Capital Improvement Program (CIP) Fund instead of with the General Fund and the Parks, Recreation, and Cultural Services Fund; include budget for donated revenues related to the Splash Pad in the CIP Fund as well:
 - PRC043 City Splash Pad
 - ENG084 Pedestrian Tunnel Replacement (underneath South Lakeshore Drive) @ Lakeshore Park
- MOTION 4: Increase FY 2022-23 Capital Improvement Program (CIP) Fund expenditure budget by \$50,000 to start planning for park updates to ITC Community Sports Park

Financial summaries are provided to show the impact of the four amendments throughout the General Fund, Parks Fund, and Capital Improvement (CIP) Fund:

City of Novi General Fund

Recommended Budget (provided to City Council 3/28/22)				
	<u>Estimated 2021-22</u>	<u>Budget 2022-23</u>	<u>Projected 2023-24</u>	<u>Projected 2024-25</u>
Total Revenues	\$ 37,275,994	\$ 39,570,705	\$ 40,464,386	\$ 41,379,042
Total Appropriations	38,865,519	41,495,705	40,464,386	41,379,042
Net Revenues (Appropriations)	(1,589,525)	(1,925,000)	-	-
Beginning Fund Balance	13,675,202	12,085,677	10,160,677	10,160,677
Ending Fund Balance	<u>\$ 12,085,677</u>	<u>\$ 10,160,677</u>	<u>\$ 10,160,677</u>	<u>\$ 10,160,677</u>
Fund balance as a % of expenditures	31%	24%	25%	25%

City Council Budget Adjustments (4/6/22 Budget Session)				
	<u>Estimated 2021-22</u>	<u>Budget 2022-23</u>	<u>Projected 2023-24</u>	<u>Projected 2024-25</u>
Appropriations				
M1 Assistant Chief of Police FT position (1)	-	(157,610)	(160,760)	(163,970)
M1 Commander FT positions (2)	-	312,660	318,910	325,290
M2 Police Officer FT position (1)	-	94,800	113,760	136,510
M3 Transfer out to Parks Fund (PRC043 City Splash Pad)	-	(1,500,000)	-	-
Transfer out to Parks Fund (ENG084 Pedestrian Tunnel Replacement (underneath South Lakeshore Drive) @ Lakeshore Park)	-	(250,000)	-	-
Total appropriations increase (decrease)	-	(1,500,150)	271,910	297,830
Net increase (decrease) to fund balance	-	1,500,150	(271,910)	(297,830)

Recommended Budget (5/9/22 City Council Meeting)				
	<u>Estimated 2021-22</u>	<u>Budget 2022-23</u>	<u>Projected 2023-24</u>	<u>Projected 2024-25</u>
Total Revenues	\$ 37,275,994	\$ 39,570,705	\$ 40,464,386	\$ 41,379,042
Total Appropriations	38,865,519	39,995,555	40,736,296	41,676,872
Net Revenues (Appropriations)	(1,589,525)	(424,850)	(271,910)	(297,830)
Beginning Fund Balance	13,675,202	12,085,677	11,660,827	11,388,917
Ending Fund Balance	<u>\$ 12,085,677</u>	<u>\$ 11,660,827</u>	<u>\$ 11,388,917</u>	<u>\$ 11,091,087</u>
Fund balance as a % of expenditures	31%	29%	28%	27%

Notes

- M1** MOTION 1 - As of FY 2022-23, eliminate (1) full-time Assistant Chief of Police position within the GF Public Safety Police Department; Add (2) full-time Commander positions within the GF Public Safety Police Department
- M2** MOTION 2 - As of FY 2022-23, add (1) full-time Police Officer position within the GF Public Safety Police Department
- M3** MOTION 3 - Fund FY 2022-23 CIP projects (City Splash Pad and Pedestrian Tunnel Replacement) out of the Capital Improvement Program (CIP) Fund instead of the General Fund and the Parks Fund; include budget for donated revenues related to the Splash Pad in the CIP Fund as well

City of Novi
Parks, Recreation, & Cultural Services Fund

Recommended Budget (provided to City Council 3/28/22)

	Estimated 2021-22	Budget 2022-23	Projected 2023-24	Projected 2024-25
Total Revenues	\$ 2,897,096	\$ 4,839,275	\$ 3,388,741	\$ 3,130,953
Total Appropriations	2,903,023	5,036,275	3,546,741	3,083,953
Net Revenues (Appropriations)	(5,927)	(197,000)	(158,000)	47,000
Beginning Fund Balance	808,499	802,572	605,572	447,572
Ending Fund Balance	<u>\$ 802,572</u>	<u>\$ 605,572</u>	<u>\$ 447,572</u>	<u>\$ 494,572</u>
Fund balance as a % of expenditures	28%	12%	13%	16%

City Council Budget Adjustments (4/6/22 Budget Session)

	Estimated 2021-22	Budget 2022-23	Projected 2023-24	Projected 2024-25
Revenues				
M3 Transfer In from General Fund	-	(1,750,000)	-	-
Total revenue increase (decrease)	-	(1,750,000)	-	-
Appropriations				
M3 PRC043 City Splash Pad	-	(1,500,000)	-	-
M3 ENG084 Pedestrian Tunnel Replacement (underneath South Lakeshore Drive) @ Lakeshore Park	-	(507,530)	-	-
Total appropriations increase (decrease)	-	(2,007,530)	-	-
Net increase (decrease) to fund balance	-	257,530	-	-

Recommended Budget (5/9/22 City Council Meeting)

	Estimated 2021-22	Budget 2022-23	Projected 2023-24	Projected 2024-25
Total Revenues	\$ 2,897,096	\$ 3,089,275	\$ 3,388,741	\$ 3,130,953
Total Appropriations	2,903,023	3,028,745	3,546,741	3,083,953
Net Revenues (Appropriations)	(5,927)	60,530	(158,000)	47,000
Beginning Fund Balance	808,499	802,572	863,102	705,102
Ending Fund Balance	<u>\$ 802,572</u>	<u>\$ 863,102</u>	<u>\$ 705,102</u>	<u>\$ 752,102</u>
Fund balance as a % of expenditures	28%	28%	20%	24%

Notes

- M3** MOTION 3 - Fund FY 2022-23 CIP projects (City Splash Pad and Pedestrian Tunnel Replacement) out of the Capital Improvement Program (CIP) Fund instead of the General Fund and the Parks Fund; include budget for donated revenues related to the Splash Pad in the CIP Fund as well

City of Novi
Capital Improvement Program (CIP) Fund

Recommended Budget (provided to City Council 3/28/22)

	<u>Estimated</u> <u>2021-22</u>	<u>Budget</u> <u>2022-23</u>	<u>Projected</u> <u>2023-24</u>	<u>Projected</u> <u>2024-25</u>
Total Revenues	\$ 6,974,095	\$ 4,126,924	\$ 4,237,062	\$ 4,366,075
Total Appropriations	2,235,185	1,220,924	1,195,062	930,075
Net Revenues (Appropriations)	4,738,910	2,906,000	3,042,000	3,436,000
Beginning Fund Balance	(10,298,640)	(5,559,730)	(2,653,730)	388,270
Ending Fund Balance	<u>\$ (5,559,730)</u>	<u>\$ (2,653,730)</u>	<u>\$ 388,270</u>	<u>\$ 3,824,270</u>
Fund balance as a % of expenditures	249%	217%	-32%	411%

City Council Budget Adjustments (4/6/22 Budget Session)

	<u>Estimated</u> <u>2021-22</u>	<u>Budget</u> <u>2022-23</u>	<u>Projected</u> <u>2023-24</u>	<u>Projected</u> <u>2024-25</u>
Revenues				
M3 Donations (PRC043 City Splash Pad)	-	-	-	400,000
Total revenue increase (decrease)	-	-	-	400,000
Appropriations				
M3 PRC043 City Splash Pad	-	1,500,000	-	-
M3 ENG084 Pedestrian Tunnel Replacement (underneath South Lakeshore Drive) @ Lakeshore Park	-	507,530	-	-
M4 Park Update Planning - ITC Community Sports Park	-	50,000	-	-
Total appropriations increase (decrease)	-	2,057,530	-	-
Net increase (decrease) to fund balance	-	(2,057,530)	-	400,000

Recommended Budget (5/9/22 City Council Meeting)

	<u>Estimated</u> <u>2021-22</u>	<u>Budget</u> <u>2022-23</u>	<u>Projected</u> <u>2023-24</u>	<u>Projected</u> <u>2024-25</u>
Total Revenues	\$ 6,974,095	\$ 4,126,924	\$ 4,237,062	\$ 4,766,075
Total Appropriations	2,235,185	3,278,454	1,195,062	930,075
Net Revenues (Appropriations)	4,738,910	848,470	3,042,000	3,836,000
Beginning Fund Balance	(10,298,640)	(5,559,730)	(4,711,260)	(1,669,260)
Ending Fund Balance	<u>\$ (5,559,730)</u>	<u>\$ (4,711,260)</u>	<u>\$ (1,669,260)</u>	<u>\$ 2,166,740</u>
Fund balance as a % of expenditures	249%	144%	140%	233%

Notes

M3 MOTION 3 - Fund FY 2022-23 CIP projects (City Splash Pad and Pedestrian Tunnel Replacement) out of the Capital Improvement Program (CIP) Fund instead of the General Fund and the Parks Fund; include budget for donated revenues related to the Splash Pad in the CIP Fund as well

M4 MOTION 4 - Increase FY 2022-23 Capital Improvement (CIP) Fund expenditure budget by \$50,000 to start planning for park updates to ITC Community Sports Park

Also attached are specific pages from the Financial Schedules section of the Recommended Budget document which incorporate the City Council's amendments approved at the April 6, 2022 Budget Session.

All budgeted funds are within the required fund balances of the City's aforementioned policy and most of the funds' budgets presented with this Resolution are projected to cover expenditures with incoming revenues.

The Capital Improvement Program as approved by the City's Planning Commission and presented at the Public Hearing held on February 23, 2022, is incorporated in the budget document.

The City of Novi utilizes multi-year budgets as a planning tool to fulfill the City Council's strategic goals and objectives as well as operate within its means by maintaining a low tax burden on its citizens. The Multi-Year Budget balances future revenues with the corresponding expenditures and maintains the fund balances for the General Fund and Special Revenue Funds within the limits set by the City of Novi's Fund Balance Policy. Furthermore, the Multi-Year Budget also incorporates the long-range elements of the Capital Improvement Program (CIP) as approved by the City's Planning Commission and presented to the Public Hearing on February 23, 2022.

RECOMMENDED ACTION:

Approval of Resolution for Fiscal-Year 2022-2023 Budget and Acknowledging the Multi-Year Budget, Including Projections of Future Fiscal-Years 2023-2024 and 2024-2025.

Resolution of Adoption Fiscal-Year 2022-2023 Budget and Acknowledging the Multi-Year Budget Including Projections of Future Fiscal-Years 2023-2024 and 2024-2025

WHEREAS, the City Manager's recommended budget is based upon City Council's strategic themes and goals which were discussed, along with property tax projections from the City Assessor, and

WHEREAS, this budget has incorporated the CIP plan as approved by the City's Planning Commission at the public hearing held on February 23, 2022, and

WHEREAS, pursuant to Section 8.3 of the Novi City Charter, a detailed revenue and expenditure plan has been presented in accordance with all applicable City, State and Federal Statutes, and

WHEREAS, the City Council passed amendments to the recommended budget during the April 6, 2022 Special Budget Meeting, and

WHEREAS, a public hearing was also held on May 9, 2022 on the recommended budget, and

WHEREAS, this budget takes into consideration the City's Multi-Year Budget and financial planning through fiscal-year 2024-2025, and

NOW, THEREFORE, BE IT RESOLVED, that the fiscal year 2022-23 attached budget is adopted and that the City Council acknowledges the Multi-Year Budget, Including Projections of Future Fiscal-Years 2023-2024 and 2024-2025 as part of this resolution.

I certify that the foregoing is a true and complete copy of a Resolution adopted by the City Council of the City of Novi at a regular Meeting held on this 9th day of May 2022.

Cortney Hanson, City Clerk

Financial Schedules

General Fund

GENERAL FUND

	ACTUAL 2020-21	ESTIMATED 2021-22	BUDGET 2022-23	PROJECTED 2023-24 2024-25	
ESTIMATED REVENUES					
PROPERTY TAX REVENUE					
Property Tax Revenue - Current Levy	\$ 19,248,604	\$ 20,073,008	\$ 20,875,928	\$ 21,502,206	\$ 22,147,272
Property Tax Revenue - County Chargebacks	41,224	(81,577)	25,000	25,000	25,000
Property Tax Revenue - Tax Tribunal Accr	4,000	(20,000)	(25,000)	(25,000)	-
Property Tax Revenue - Brownfield Capture	(1,800)	(1,890)	-	-	-
Property Tax Revenue - Police & Fire Levy	5,438,166	5,666,881	5,865,000	6,022,000	6,189,000
Property Tax Revenue - Brownfield Cap 2015	(39,596)	(47,493)	(56,992)	(68,390)	(82,068)
Property Tax Revenue - PA 359 Advertising	49,675	50,180	50,000	50,000	50,000
Property Tax Revenue - CIA Cap 2018	(85,995)	(97,982)	(146,973)	(205,762)	(267,491)
PPT Reimbursement	-	5,924	-	-	-
Property Tax Revenue - C/Y Delequent PPT	(68,136)	(68,140)	(34,000)	(35,000)	(35,000)
Trailer Tax fees	10,961	11,000	12,250	12,500	12,500
Penalty and interest	251,410	220,000	220,000	225,000	230,000
PROPERTY TAX REVENUE	\$ 24,848,513	\$ 25,709,911	\$ 26,785,213	\$ 27,502,554	\$ 28,269,213
DONATIONS					
Police Dept Donations	\$ 100	\$ 500	\$ 500	\$ 500	\$ 500
Restricted Fire donations	100	500	500	500	500
Donation - Beautification	400	-	-	-	-
Contributions	26,194	-	-	-	-
Winter Fest - Donations/Sponsorships	-	23,050	25,000	-	-
DONATIONS	\$ 26,794	\$ 24,050	\$ 26,000	\$ 1,000	\$ 1,000
FEDERAL GRANTS					
Federal Grants - FEMA	\$ 86,064	\$ 193,937	\$ -	\$ -	\$ -
Federal Grants - Fire	-	6,493	-	-	-
Federal Grants	4,590	5,000	5,000	5,000	5,000
Federal Grants COVID19	1,071,680	-	-	-	-
TIA Grant	18,815	-	15,000	15,000	15,000
DRE Grant Revenue	368	26,115	-	-	-
Federal Grants - Other (State CARES)	1,732,078	-	70,000	-	-
Federal Grants - Other - ARPA	1,993,805	-	-	-	-
Federal forfeitures-reimbursement only	22,489	30,000	30,000	30,000	30,000
SS Task Force Reimbursement	20,640	20,000	20,000	20,000	20,000
FBI - OT Reimbursement	23,965	15,000	15,000	15,000	15,000
FEDERAL GRANTS	\$ 4,974,494	\$ 296,545	\$ 155,000	\$ 85,000	\$ 85,000
FINES AND FORFEITURES					
Court fees and fines	\$ 343,461	\$ 370,000	\$ 350,000	\$ 355,000	\$ 370,000
Motor carrier fines and fees	11,500	25,000	25,000	25,000	25,000
FINES AND FORFEITURES	\$ 354,961	\$ 395,000	\$ 375,000	\$ 380,000	\$ 395,000
STATE SOURCES					
Police training grant	\$ 30,866	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
State Grants - Fire	9,310	-	-	-	-
State revenue sharing	5,600,328	5,746,515	6,331,000	6,457,000	6,587,000
STATE SOURCES	\$ 5,640,504	\$ 5,771,515	\$ 6,356,000	\$ 6,482,000	\$ 6,612,000

Financial Schedules

GENERAL FUND

	ACTUAL 2020-21	ESTIMATED 2021-22	BUDGET 2022-23	PROJECTED	
				2023-24	2024-25
LICENSES, PERMITS & CHARGES FOR SVCS					
Clerks Dept Fees (prior business regist)	\$ 5,255	\$ 29,000	\$ 10,000	\$ 10,000	\$ 10,000
Liquor license fees	59,893	67,000	68,000	69,000	69,000
Engineering review fees	114,777	150,000	250,000	250,000	250,000
Plan and landscape review fees	62,533	80,000	130,000	130,000	130,000
Wet, Wood, Landscape insp/review fees	138,569	135,000	200,000	175,000	170,000
Building permits	523,068	584,300	920,000	950,000	950,000
Plan review fees	203,520	226,250	400,000	400,000	400,000
Refrigeration permits	74,842	58,500	68,000	75,000	75,000
Electrical permits	207,641	195,750	220,000	230,000	230,000
Heating permits	195,361	168,000	200,000	205,000	205,000
Plumbing permits	127,796	126,000	155,000	160,000	160,000
Other charges	170,918	340,000	325,000	316,000	300,000
Court abatement revenue	3,115	-	-	-	-
Soil erosion fees	15,856	27,000	27,000	27,000	27,000
Cable television fee	837,178	875,000	850,000	840,000	830,000
Weed cutting revenue	7,303	6,000	6,000	6,000	6,000
Board of appeals	15,650	21,000	21,000	21,000	21,000
Police department-miscellaneous revenue	140,043	160,000	139,000	139,000	139,000
Police dispatch service revenue	139,988	145,588	151,411	157,467	163,766
Police contracted services	25,442	50,000	100,000	100,000	100,000
Police OWI revenue	525	1,000	1,000	1,000	1,000
Police Department - Hosted Training	-	-	20,000	20,000	20,000
Administrative reimburse	52,069	140,000	140,000	130,000	140,000
Fire Station CEMS revenue	12,000	12,000	12,000	12,000	12,000
LICENSES, PERMITS & CHARGES FOR SVCS	\$ 3,133,342	\$ 3,597,388	\$ 4,413,411	\$ 4,423,467	\$ 4,408,766
INTEREST INCOME					
Interest on Investments	\$ 238,980	\$ 345,424	\$ 321,961	\$ 332,745	\$ 346,943
Interest on interfund borrow-CIP Fund	4,424	4,500	-	-	-
Unrealized gain (loss) on investments	(46,471)	80,500	85,000	110,000	110,000
Interest on Trust & Agency Funds	331,816	300,000	300,000	318,000	320,000
INTEREST INCOME	\$ 528,750	\$ 730,424	\$ 706,961	\$ 760,745	\$ 776,943
OTHER REVENUE					
Insurance Reimbursement	\$ 17,827	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000
Fire Department	4,351	8,200	10,000	10,000	10,000
Fire Department Hosted Training	1,700	6,800	2,500	2,500	2,500
Miscellaneous income	67,845	174,462	100,000	175,000	175,000
Library Network Charges	26,470	22,000	25,000	26,000	27,000
State of the City revenue	-	4,000	4,000	4,000	4,000
Novi Township assessment	18,728	19,087	20,000	20,500	21,000
RRRASOC Hosting Fees	16,000	16,000	16,000	16,000	16,000
Cell tower revenue	50,342	50,342	50,350	50,350	50,350
Sale of fixed assets	148,512	50,000	125,000	125,000	125,000
Municipal service charges	365,270	365,270	365,270	365,270	365,270
OTHER REVENUE	\$ 717,045	\$ 751,161	\$ 753,120	\$ 829,620	\$ 831,120
TOTAL ESTIMATED REVENUES	\$ 40,224,403	\$ 37,275,994	\$ 39,570,705	\$ 40,464,386	\$ 41,379,042

Financial Schedules

GENERAL FUND

APPROPRIATIONS	ACTUAL	ESTIMATED	BUDGET	PROJECTED	
	2020-21	2021-22	2022-23	2023-24	2024-25
Dept 101.00-CITY COUNCIL					
PERSONNEL SERVICES	\$ 36,108	\$ 36,115	\$ 36,089	\$ 36,141	\$ 36,194
SUPPLIES	70	395	200	200	200
OTHER SERVICES AND CHARGES	26,987	19,900	28,600	28,600	28,600
TOTAL Dept 101.00-CITY COUNCIL	\$ 63,165	\$ 56,410	\$ 64,889	\$ 64,941	\$ 64,994
Dept 172.00-CITY MANAGER					
PERSONNEL SERVICES	\$ 516,725	\$ 540,517	\$ 555,759	\$ 561,194	\$ 573,896
SUPPLIES	1,483	2,900	1,500	1,500	1,500
OTHER SERVICES AND CHARGES	75,961	252,368	115,410	115,410	115,410
TOTAL Dept 172.00-CITY MANAGER	\$ 594,169	\$ 795,785	\$ 672,669	\$ 678,104	\$ 690,806
<i>Financial Services</i>					
Dept 201.00-FINANCE DEPARTMENT					
PERSONNEL SERVICES	\$ 784,067	\$ 852,493	\$ 894,516	\$ 914,275	\$ 936,996
SUPPLIES	8,955	10,200	9,300	9,300	9,300
OTHER SERVICES AND CHARGES	76,656	87,770	79,650	70,560	70,980
TOTAL Dept 201.00-FINANCE DEPARTMENT	\$ 869,678	\$ 950,463	\$ 983,466	\$ 994,135	\$ 1,017,276
Dept 253.00-TREASURY					
PERSONNEL SERVICES	\$ 331,483	\$ 336,291	\$ 340,714	\$ 347,372	\$ 356,222
SUPPLIES	11,861	49,264	29,500	29,500	29,500
OTHER SERVICES AND CHARGES	39,445	41,116	42,800	42,800	42,800
TOTAL Dept 253.00-TREASURY	\$ 382,789	\$ 426,671	\$ 413,014	\$ 419,672	\$ 428,522
<i>Financial Services Total</i>	\$ 1,252,467	\$ 1,377,134	\$ 1,396,480	\$ 1,413,807	\$ 1,445,798
Dept 209.00-ASSESSING DEPARTMENT					
PERSONNEL SERVICES	\$ 650,987	\$ 648,784	\$ 681,990	\$ 695,834	\$ 713,652
SUPPLIES	15,997	18,300	18,500	18,500	18,500
OTHER SERVICES AND CHARGES	115,811	217,130	200,790	196,190	196,190
CAPITAL OUTLAY	-	-	26,340	27,130	-
TOTAL Dept 209.00-ASSESSING DEPARTMENT	\$ 782,795	\$ 884,214	\$ 927,620	\$ 937,654	\$ 928,342
Dept 210.00-CITY ATTORNEY, INSURANCE, & CLAIMS					
OTHER SERVICES AND CHARGES	\$ 655,376	\$ 834,801	\$ 844,800	\$ 844,800	\$ 844,800
CAPITAL OUTLAY	41,701	287,000	37,000	40,000	40,000
TOTAL Dept 210.00-CITY ATTORNEY, INSURANCE, & CLAIMS	\$ 697,077	\$ 1,121,801	\$ 881,800	\$ 884,800	\$ 884,800
Dept 215.00-CITY CLERK					
PERSONNEL SERVICES	\$ 619,919	\$ 580,325	\$ 596,680	\$ 600,324	\$ 632,792
SUPPLIES	90,904	68,465	57,500	57,500	87,500
OTHER SERVICES AND CHARGES	190,362	110,592	207,670	167,670	227,670
CAPITAL OUTLAY	-	250,000	250,000	-	-
TOTAL Dept 215.00-CITY CLERK	\$ 901,185	\$ 1,009,382	\$ 1,111,850	\$ 825,494	\$ 947,962

Financial Schedules

GENERAL FUND

	ACTUAL 2020-21	ESTIMATED 2021-22	BUDGET 2022-23	PROJECTED	
				2023-24	2024-25
<i>Integrated Solutions</i>					
Dept 205.00-TECHNOLOGY					
PERSONNEL SERVICES	\$ 878,136	\$ 853,816	\$ 881,260	\$ 900,238	\$ 923,793
SUPPLIES	80,598	90,780	106,360	106,360	106,360
OTHER SERVICES AND CHARGES	384,675	447,520	480,020	466,130	463,350
CAPITAL OUTLAY	183,489	41,620	206,550	113,840	41,580
TOTAL Dept 205.00-TECHNOLOGY	\$ 1,526,898	\$ 1,433,736	\$ 1,674,190	\$ 1,586,568	\$ 1,535,083
Dept 265.00-FACILITY MANAGEMENT					
PERSONNEL SERVICES	\$ 292,733	\$ 288,259	\$ 290,304	\$ 296,404	\$ 303,877
SUPPLIES	20,544	18,780	21,100	21,100	26,270
OTHER SERVICES AND CHARGES	657,782	821,080	755,370	779,540	780,540
CAPITAL OUTLAY	461,751	498,678	681,030	649,680	633,650
TOTAL Dept 265.00-FACILITY MANAGEMENT	\$ 1,432,810	\$ 1,626,797	\$ 1,747,804	\$ 1,746,724	\$ 1,744,337
Dept 265.10-FACILITY MANAGEMENT - PARKS MAINT					
PERSONNEL SERVICES	\$ 526,240	\$ 531,614	\$ 645,759	\$ 666,683	\$ 689,652
SUPPLIES	23,710	25,500	32,000	39,570	38,340
OTHER SERVICES AND CHARGES	377,935	375,550	413,260	413,260	413,260
CAPITAL OUTLAY	126,144	57,381	143,700	18,200	52,070
TOTAL Dept 265.10-FAC MGMNT - PARKS MAINT	\$ 1,054,029	\$ 990,045	\$ 1,234,719	\$ 1,137,713	\$ 1,193,322
<i>Integrated Solutions Total</i>	\$ 4,013,737	\$ 4,050,578	\$ 4,656,713	\$ 4,471,005	\$ 4,472,742
Dept 270.00-HUMAN RESOURCES					
PERSONNEL SERVICES	\$ 423,457	\$ 415,777	\$ 491,188	\$ 495,267	\$ 506,994
SUPPLIES	1,642	1,000	1,000	1,000	1,000
OTHER SERVICES AND CHARGES	97,591	151,010	151,990	149,390	149,390
TOTAL Dept 270.00-HUMAN RESOURCES	\$ 522,690	\$ 567,787	\$ 644,178	\$ 645,657	\$ 657,384
<i>Community Relations</i>					
Dept 295.00-COMMUNITY RELATIONS					
PERSONNEL SERVICES	\$ 278,385	\$ 331,341	\$ 318,991	\$ 331,294	\$ 339,332
SUPPLIES	18,686	10,900	10,900	10,900	10,900
OTHER SERVICES AND CHARGES	301,370	400,201	385,000	347,000	355,000
CAPITAL OUTLAY	-	120,000	30,000	10,000	10,000
TOTAL Dept 295.00-COMMUNITY RELATIONS	\$ 598,441	\$ 862,442	\$ 744,891	\$ 699,194	\$ 715,232
Dept 295.10-STUDIO 6					
PERSONNEL SERVICES	\$ -	\$ -	\$ 186,491	\$ 189,857	\$ 194,011
SUPPLIES	-	-	5,000	5,000	5,000
OTHER SERVICES AND CHARGES	-	-	44,920	49,980	44,920
TOTAL Dept 295.10-STUDIO 6	\$ -	\$ -	\$ 236,411	\$ 244,837	\$ 243,931
<i>Community Relations Total</i>	\$ 598,441	\$ 862,442	\$ 981,302	\$ 944,031	\$ 959,163
Dept 296.00 ECONOMIC DEVELOPMENT					
PERSONNEL SERVICES	\$ 69,300	\$ 162,589	\$ 157,773	\$ 160,570	\$ 164,067
SUPPLIES	861	1,000	-	-	-
OTHER SERVICES AND CHARGES	24,267	41,610	41,110	41,110	41,110
TOTAL Dept 296.00 ECONOMIC DEVELOPMENT	\$ 94,428	\$ 205,199	\$ 198,883	\$ 201,680	\$ 205,177

Financial Schedules

GENERAL FUND

	ACTUAL 2020-21	ESTIMATED 2021-22	BUDGET 2022-23	PROJECTED 2023-24 2024-25	
<i>Public Safety</i>					
Dept 301.00-POLICE DEPARTMENT					
PERSONNEL SERVICES	\$ 12,837,984	\$ 12,759,818	\$ 13,331,865	\$ 13,740,319	\$ 14,266,218
SUPPLIES	361,745	308,500	321,500	314,500	314,500
OTHER SERVICES AND CHARGES	1,220,831	1,327,932	1,238,610	1,281,360	1,281,360
CAPITAL OUTLAY	109,847	234,920	425,790	755,710	1,074,610
TOTAL Dept 301.00-POLICE DEPARTMENT	\$ 14,530,407	\$ 14,631,170	\$ 15,317,765	\$ 16,091,889	\$ 16,936,688
Dept 337.00-FIRE DEPARTMENT					
PERSONNEL SERVICES	\$ 5,664,610	\$ 5,406,620	\$ 5,573,365	\$ 5,650,350	\$ 5,860,839
SUPPLIES	200,790	185,897	185,500	185,500	185,500
OTHER SERVICES AND CHARGES	739,747	693,786	676,250	714,250	744,250
CAPITAL OUTLAY	98,133	107,674	-	-	9,220
TOTAL Dept 337.00-FIRE DEPARTMENT	\$ 6,703,280	\$ 6,393,977	\$ 6,435,115	\$ 6,550,100	\$ 6,799,809
<i>Public Safety Total</i>	\$ 21,233,687	\$ 21,025,147	\$ 21,752,880	\$ 22,641,989	\$ 23,736,497
<i>Community Development</i>					
Dept 371.00-COMMUNITY DEVELOPMENT-BUILDING					
PERSONNEL SERVICES	\$ 1,644,514	\$ 1,783,743	\$ 1,904,036	\$ 1,948,303	\$ 1,998,737
SUPPLIES	41,949	26,500	27,300	27,300	27,300
OTHER SERVICES AND CHARGES	159,371	207,915	295,940	238,320	238,320
CAPITAL OUTLAY	9,806	40,660	49,080	62,660	31,230
TOTAL Dept 371.00-COMM DEVELOP-BUILDING	\$ 1,855,640	\$ 2,058,818	\$ 2,276,356	\$ 2,276,583	\$ 2,295,587
Dept 807.00-COMMUNITY DEVELOPMENT-PLANNING					
PERSONNEL SERVICES	\$ 471,424	\$ 462,390	\$ 525,593	\$ 557,993	\$ 581,525
SUPPLIES	1,642	5,280	5,600	5,600	5,600
OTHER SERVICES AND CHARGES	47,347	320,475	56,480	52,980	52,980
CAPITAL OUTLAY	-	-	29,430	-	-
TOTAL Dept 807.00-COMM DEVELOP-PLANNING	\$ 520,413	\$ 788,145	\$ 617,103	\$ 616,573	\$ 640,105
<i>Community Development Total</i>	\$ 2,376,053	\$ 2,846,963	\$ 2,893,459	\$ 2,893,156	\$ 2,935,692
Dept 665.00-NOVI YOUTH ASSISTANCE					
PERSONNEL SERVICES	\$ 40,425	\$ 46,169	\$ 42,200	\$ 42,265	\$ 42,331
SUPPLIES	1,616	5,500	5,500	5,500	5,500
OTHER SERVICES AND CHARGES	219	500	500	500	500
TOTAL Dept 665.00-NOVI YOUTH ASSISTANCE	\$ 42,260	\$ 52,169	\$ 48,200	\$ 48,265	\$ 48,331
Dept 803.00-HISTORICAL COMMISSION					
OTHER SERVICES AND CHARGES	\$ 3,548	\$ 14,000	\$ 14,000	\$ 14,000	\$ 14,000
TOTAL Dept 803.00-HISTORICAL COMMISSION	\$ 3,548	\$ 14,000	\$ 14,000	\$ 14,000	\$ 14,000

Financial Schedules

GENERAL FUND

	ACTUAL 2020-21	ESTIMATED 2021-22	BUDGET 2022-23	PROJECTED 2023-24	PROJECTED 2024-25
<i>Department of Public Works</i>					
Dept 442.00-DPW ADMINISTRATION DIVISION					
PERSONNEL SERVICES	\$ 363,368	\$ 339,846	\$ 347,715	\$ 355,036	\$ 364,007
SUPPLIES	41,797	10,395	10,400	10,400	10,400
OTHER SERVICES AND CHARGES	217,251	177,295	152,630	174,130	161,230
CAPITAL OUTLAY	16,606	67,063	7,080	-	-
TOTAL Dept 442.00-DPW ADMINISTRATION	\$ 639,022	\$ 594,599	\$ 517,825	\$ 539,566	\$ 535,637
Dept 442.10-DPW ENGINEERING DIVISION					
PERSONNEL SERVICES	\$ 150,080	\$ 150,877	\$ 196,310	\$ 204,138	\$ 217,008
SUPPLIES	1,091	2,000	2,000	2,000	2,000
OTHER SERVICES AND CHARGES	112,957	203,170	99,610	126,510	99,610
CAPITAL OUTLAY	69,218	4,200	-	138,370	-
TOTAL Dept 442.10-DPW ENGINEERING DIVISION	\$ 333,346	\$ 360,247	\$ 297,920	\$ 471,018	\$ 318,618
Dept 442.20-DPW FIELD OPERATIONS DIVISION					
PERSONNEL SERVICES	\$ 599,887	\$ 380,199	\$ 453,279	\$ 310,452	\$ 452,893
SUPPLIES	103,709	109,500	113,500	113,500	113,500
OTHER SERVICES AND CHARGES	641,570	697,000	714,530	719,530	724,530
CAPITAL OUTLAY	363,842	200,000	325,160	200,000	200,000
TOTAL Dept 442.20-DPW FIELD OPERATIONS	\$ 1,709,008	\$ 1,386,699	\$ 1,606,469	\$ 1,343,482	\$ 1,490,923
Dept 442.30-DPW FLEET ASSET DIVISION					
PERSONNEL SERVICES	\$ 417,950	\$ 410,873	\$ 417,968	\$ 425,057	\$ 436,636
SUPPLIES	35,145	26,711	28,000	28,000	28,000
OTHER SERVICES AND CHARGES	289,893	328,270	338,120	338,120	338,120
CAPITAL OUTLAY	98,547	757,208	469,330	576,470	487,250
TOTAL Dept 442.30-DPW FLEET ASSET DIVISION	\$ 841,535	\$ 1,523,062	\$ 1,253,418	\$ 1,367,647	\$ 1,290,006
<i>Department of Public Works Total</i>	\$ 3,522,911	\$ 3,864,607	\$ 3,675,632	\$ 3,721,713	\$ 3,635,184
Dept 940.00-TRANSFER TO OTHER FUNDS					
TRANSFERS OUT	\$ 446,716	\$ 131,901	\$ 75,000	\$ 350,000	\$ 50,000
TOTAL Dept 940.00-TRANSFER TO OTHER FUNDS	\$ 446,716	\$ 131,901	\$ 75,000	\$ 350,000	\$ 50,000
TOTAL APPROPRIATIONS	\$ 37,145,329	\$ 38,865,519	\$ 39,995,555	\$ 40,736,296	\$ 41,676,872
NET OF REVENUES/APPROPRIATIONS	\$ 3,079,074	\$ (1,589,525)	\$ (424,850)	\$ (271,910)	\$ (297,830)
BEGINNING FUND BALANCE	10,596,128	13,675,202	12,085,677	11,660,827	11,388,917
ENDING FUND BALANCE	\$ 13,675,202	\$ 12,085,677	\$ 11,660,827	\$ 11,388,917	\$ 11,091,087

Fund balance as a percentage of total annual expenditures	37%	31%	29%	28%	27%
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Ending Fund Balance (22% min)	\$ 8,171,972	\$ 8,550,414	\$ 8,799,022	\$ 8,961,985	\$ 9,168,912
Funds above / (below) 22% min	\$ 5,503,230	\$ 3,535,263	\$ 2,861,805	\$ 2,426,932	\$ 1,922,175

Ending Fund Balance (25% max)	\$ 9,286,332	\$ 9,716,380	\$ 9,998,889	\$ 10,184,074	\$ 10,419,218
Funds above / (below) 25% max	\$ 4,388,870	\$ 2,369,297	\$ 1,661,938	\$ 1,204,843	\$ 671,869

Estimated Change in Fund Balance	29%	-12%	-4%	-2%	-3%
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Financial Schedules

Special Revenue Funds

MAJOR STREET FUND

	ACTUAL 2020-21	ESTIMATED 2021-22	BUDGET 2022-23	PROJECTED 2023-24 2024-25	
ESTIMATED REVENUES					
Interest income	\$ 14,397	\$ 21,400	\$ 13,640	\$ 12,550	\$ 12,660
State sources	4,783,638	5,371,000	5,121,000	5,289,000	5,406,000
Transfers in	-	-	-	1,472,000	942,000
TOTAL ESTIMATED REVENUES	\$ 4,798,035	\$ 5,392,400	\$ 5,134,640	\$ 6,773,550	\$ 6,360,660
APPROPRIATIONS					
Other services and charges	\$ 1,325,750	\$ 1,795,064	\$ 1,791,800	\$ 1,791,850	\$ 1,791,910
Capital outlay	372,741	428,089	5,052,840	4,988,700	4,606,750
Transfers out	2,391,000	2,685,000	-	-	-
TOTAL APPROPRIATIONS	\$ 4,089,491	\$ 4,908,153	\$ 6,844,640	\$ 6,780,550	\$ 6,398,660
NET OF REVENUES/APPROPRIATIONS - FUND 202	\$ 708,544	\$ 484,247	\$ (1,710,000)	\$ (7,000)	\$ (38,000)
BEGINNING FUND BALANCE	1,202,690	1,911,234	2,395,481	685,481	678,481
ENDING FUND BALANCE	\$ 1,911,234	\$ 2,395,481	\$ 685,481	\$ 678,481	\$ 640,481

Fund balance as a percentage of total annual expenditures	47%	49%	10%	10%	10%
Ending Fund Balance (10% minimum)	\$ 408,949	\$ 490,815	\$ 684,464	\$ 678,055	\$ 639,866
Funds above / (below) 10% minimum	\$ 1,502,285	\$ 1,904,666	\$ 1,017	\$ 426	\$ 615
Ending Fund Balance (20% maximum)	\$ 817,898	\$ 981,631	\$ 1,368,928	\$ 1,356,110	\$ 1,279,732
Funds above / (below) 20% maximum	\$ 1,093,336	\$ 1,413,850	\$ (683,447)	\$ (677,629)	\$ (639,251)
Estimated Change in Fund Balance	59%	25%	-71%	-1%	-6%

Financial Schedules

LOCAL STREET FUND

	ACTUAL 2020-21	ESTIMATED 2021-22	BUDGET 2022-23	PROJECTED 2023-24 2024-25	
ESTIMATED REVENUES					
Interest income	\$ 24,882	\$ 14,860	\$ 15,080	\$ 11,900	\$ 12,960
Other revenue	370,881	-	-	-	-
State sources	1,677,732	1,875,000	1,800,000	1,825,000	1,850,000
Transfers in	7,130,000	8,006,900	5,524,000	4,687,000	5,088,000
TOTAL ESTIMATED REVENUES	\$ 9,203,495	\$ 9,896,760	\$ 7,339,080	\$ 6,523,900	\$ 6,950,960
APPROPRIATIONS					
Other services and charges	\$ 1,276,485	\$ 1,974,714	\$ 2,720,850	\$ 2,320,900	\$ 2,320,960
Capital outlay	8,475,043	8,076,581	4,867,230	4,300,000	4,600,000
Transfers out	-	-	-	-	-
TOTAL APPROPRIATIONS	\$ 9,751,528	\$ 10,051,295	\$ 7,588,080	\$ 6,620,900	\$ 6,920,960
NET OF REVENUES/APPROPRIATIONS - FUND 203	\$ (548,033)	\$ (154,535)	\$ (249,000)	\$ (97,000)	\$ 30,000
BEGINNING FUND BALANCE	1,710,820	1,162,787	1,008,252	759,252	662,252
ENDING FUND BALANCE	\$ 1,162,787	\$ 1,008,252	\$ 759,252	\$ 662,252	\$ 692,252

Fund balance as a percentage of total annual expenditures	12%	10%	10%	10%	10%
Ending Fund Balance (10% minimum)	\$ 975,153	\$ 1,005,130	\$ 758,808	\$ 662,090	\$ 692,096
Funds above / (below) 10% minimum	\$ 187,634	\$ 3,123	\$ 444	\$ 162	\$ 156
Ending Fund Balance (20% maximum)	\$ 1,950,306	\$ 2,010,259	\$ 1,517,616	\$ 1,324,180	\$ 1,384,192
Funds above / (below) 20% maximum	\$ (787,519)	\$ (1,002,007)	\$ (758,364)	\$ (661,928)	\$ (691,940)
Estimated Change in Fund Balance	-32%	-13%	-25%	-13%	5%

Financial Schedules

MUNICIPAL STREET FUND

	ACTUAL 2020-21	ESTIMATED 2021-22	BUDGET 2022-23	PROJECTED	
				2023-24	2024-25
ESTIMATED REVENUES					
Property tax revenue	\$ 5,712,989	\$ 5,946,632	\$ 6,168,945	\$ 6,334,183	\$ 6,505,478
Interest income	60,677	85,927	82,820	46,422	22,367
Licenses, permits & charges for services	-	26,233	10,000	10,000	10,000
Other revenue	362,973	352,000	336,000	346,000	356,000
TOTAL ESTIMATED REVENUES	\$ 6,136,639	\$ 6,410,792	\$ 6,597,765	\$ 6,736,605	\$ 6,893,845
APPROPRIATIONS					
Other services and charges	\$ 853,448	\$ 712,640	\$ 708,765	\$ 698,605	\$ 708,845
Capital outlay	874,918	3,416,135	200,000	200,000	200,000
Transfers out	4,739,000	5,321,900	5,524,000	6,159,000	6,030,000
TOTAL APPROPRIATIONS	\$ 6,467,366	\$ 9,450,675	\$ 6,432,765	\$ 7,057,605	\$ 6,938,845
NET OF REVENUES/APPROPRIATIONS - FUND 204	\$ (330,727)	\$ (3,039,883)	\$ 165,000	\$ (321,000)	\$ (45,000)
BEGINNING FUND BALANCE	4,316,182	3,985,455	945,572	1,110,572	789,572
ENDING FUND BALANCE	\$ 3,985,455	\$ 945,572	\$ 1,110,572	\$ 789,572	\$ 744,572

Fund balance as a percentage of total annual expenditures	62%	10%	17%	11%	11%
Ending Fund Balance (10% minimum)	\$ 646,737	\$ 945,068	\$ 643,277	\$ 705,761	\$ 693,885
Funds above / (below) 10% minimum	\$ 3,338,718	\$ 505	\$ 467,296	\$ 83,812	\$ 50,688
Ending Fund Balance (20% maximum)	\$ 1,293,473	\$ 1,890,135	\$ 1,286,553	\$ 1,411,521	\$ 1,387,769
Funds above / (below) 20% maximum	\$ 2,691,982	\$ (944,563)	\$ (175,981)	\$ (621,949)	\$ (643,197)
Estimated Change in Fund Balance	-8%	-76%	17%	-29%	-6%

Financial Schedules

PARKS, RECREATION & CULTURAL SERVICES FUND

	ACTUAL 2020-21	ESTIMATED 2021-22	BUDGET 2022-23	PROJECTED 2023-24	PROJECTED 2024-25
ESTIMATED REVENUES					
Property tax revenue	\$ 1,468,077	\$ 1,522,944	\$ 1,585,383	\$ 1,627,998	\$ 1,672,756
Donations	87,398	10,700	13,500	500	500
Federal grants	74,134	-	-	-	-
Interest income	11,507	15,778	16,092	10,443	7,897
Older adult program revenue	120,475	159,983	150,350	150,850	150,850
Other revenue	9,020	5,000	5,000	5,000	5,000
Program revenue	893,974	1,101,790	1,293,950	1,293,950	1,293,950
Transfers in	283,000	80,901	25,000	300,000	-
TOTAL ESTIMATED REVENUES	\$ 2,947,585	\$ 2,897,096	\$ 3,089,275	\$ 3,388,741	\$ 3,130,953
APPROPRIATIONS					
Personnel services	\$ 1,171,139	\$ 1,386,672	\$ 1,426,265	\$ 1,450,911	\$ 1,485,333
Supplies	42,629	135,158	96,750	96,750	96,750
Other services and charges	938,128	1,293,554	1,392,670	1,387,430	1,354,520
Capital outlay	451,755	87,639	113,060	611,650	147,350
TOTAL APPROPRIATIONS	\$ 2,603,651	\$ 2,903,023	\$ 3,028,745	\$ 3,546,741	\$ 3,083,953
NET OF REVENUES/APPROPRIATIONS - FUND 208	\$ 343,934	\$ (5,927)	\$ 60,530	\$ (158,000)	\$ 47,000
BEGINNING FUND BALANCE	464,565	808,499	802,572	863,102	705,102
ENDING FUND BALANCE	\$ 808,499	\$ 802,572	\$ 863,102	\$ 705,102	\$ 752,102

Fund balance as a percentage of total annual expenditures	31%	28%	28%	20%	24%
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Ending Fund Balance (12% minimum)	\$ 312,438	\$ 348,363	\$ 363,449	\$ 425,609	\$ 370,074
Funds above / (below) 12% minimum	\$ 496,061	\$ 454,209	\$ 499,652	\$ 279,493	\$ 382,027

Ending Fund Balance (22% maximum)	\$ 572,803	\$ 638,665	\$ 666,324	\$ 780,283	\$ 678,470
Funds above / (below) 22% maximum	\$ 235,696	\$ 163,907	\$ 196,778	\$ (75,181)	\$ 73,632

Estimated Change in Fund Balance	74%	-1%	8%	-18%	7%
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Financial Schedules

TREE FUND

	ACTUAL 2020-21	ESTIMATED 2021-22	BUDGET 2022-23	PROJECTED	
				2023-24	2024-25
ESTIMATED REVENUES					
Federal grants	\$ 5,722	\$ -	\$ -	\$ -	\$ -
State grants	4,000	-	-	-	-
Interest income	51,543	86,470	89,248	92,030	91,505
Other revenue	104,805	315,000	315,000	315,000	315,000
TOTAL ESTIMATED REVENUES	\$ 166,070	\$ 401,470	\$ 404,248	\$ 407,030	\$ 406,505
APPROPRIATIONS					
Personnel services	\$ 65,010	\$ 78,040	\$ 83,448	\$ 85,220	\$ 87,295
Supplies	124	880	1,000	1,000	1,000
Other services and charges	720,931	584,550	588,800	588,810	588,820
Capital outlay	9,108	54,240	-	-	37,390
TOTAL APPROPRIATIONS	\$ 795,173	\$ 717,710	\$ 673,248	\$ 675,030	\$ 714,505
NET OF REVENUES/APPROPRIATIONS - FUND 209	\$ (629,103)	\$ (316,240)	\$ (269,000)	\$ (268,000)	\$ (308,000)
BEGINNING FUND BALANCE	4,314,495	3,685,392	3,369,152	3,100,152	2,832,152
ENDING FUND BALANCE	\$ 3,685,392	\$ 3,369,152	\$ 3,100,152	\$ 2,832,152	\$ 2,524,152

Fund balance as a percentage of total annual expenditures	463%	469%	460%	420%	353%
Ending Fund Balance (\$500,000 minimum)	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
Funds above / (below) \$500,000 minimum	\$ 3,185,392	\$ 2,869,152	\$ 2,600,152	\$ 2,332,152	\$ 2,024,152
Estimated Change in Fund Balance	-15%	-9%	-8%	-9%	-11%

Financial Schedules

DRAIN FUND

	ACTUAL 2020-21	ESTIMATED 2021-22	BUDGET 2022-23	PROJECTED 2023-24 2024-25	
ESTIMATED REVENUES					
Property tax revenue	\$ 2,398,860	\$ 2,540,584	\$ 2,647,544	\$ 2,719,382	\$ 2,797,565
Interest income	10,962	16,321	11,374	9,596	9,823
Other revenue	724	10,000	9,000	9,000	9,000
Transfers in	-	2,159,956	-	-	460,000
TOTAL ESTIMATED REVENUES	\$ 2,410,546	\$ 4,726,861	\$ 2,667,918	\$ 2,737,978	\$ 3,276,388
APPROPRIATIONS					
Personnel services	\$ 15,332	\$ 12,147	\$ -	\$ -	\$ -
Other services and charges	1,100,678	938,124	1,142,328	1,142,378	1,142,438
Capital outlay	1,124,442	3,776,590	1,466,590	1,365,600	2,133,950
Transfers out	170,000	-	59,000	230,000	-
TOTAL APPROPRIATIONS	\$ 2,410,452	\$ 4,726,861	\$ 2,667,918	\$ 2,737,978	\$ 3,276,388
NET OF REVENUES/APPROPRIATIONS - FUND 210	\$ 94	\$ -	\$ -	\$ -	\$ -
BEGINNING FUND BALANCE	104	198	198	198	198
ENDING FUND BALANCE	\$ 198	\$ 198	\$ 198	\$ 198	\$ 198

Fund balance as a percentage of total annual expenditures	0%	0%	0%	0%	0%
Estimated Change in Fund Balance	90%	0%	0%	0%	0%

RUBBISH COLLECTION FUND

	ACTUAL 2020-21	ESTIMATED 2021-22	BUDGET 2022-23	PROJECTED 2023-24 2024-25	
ESTIMATED REVENUES					
Interest income	\$ -	\$ 1,000	\$ -	\$ -	\$ -
Licenses, permits & charges for services	2,626,986	2,125,000	2,165,000	2,230,000	2,297,000
TOTAL ESTIMATED REVENUES	\$ 2,626,986	\$ 2,126,000	\$ 2,165,000	\$ 2,230,000	\$ 2,297,000
APPROPRIATIONS					
Supplies	\$ 2,100	\$ -	\$ -	\$ -	\$ -
Other services and charges	2,624,886	2,126,000	2,165,000	2,230,000	2,297,000
TOTAL APPROPRIATIONS	\$ 2,626,986	\$ 2,126,000	\$ 2,165,000	\$ 2,230,000	\$ 2,297,000
NET OF REVENUES/APPROPRIATIONS - FUND 210	\$ -	\$ -	\$ -	\$ -	\$ -
BEGINNING FUND BALANCE	-	-	-	-	-
ENDING FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -

Fund balance as a percentage of total annual expenditures	0%	0%	0%	0%	0%
Estimated Change in Fund Balance	0%	0%	0%	0%	0%

Financial Schedules

FUND CLOSED AS OF JUNE 30, 2022

PEG CABLE FUND

	ACTUAL 2020-21	ESTIMATED 2021-22	BUDGET 2022-23	PROJECTED	
				2023-24	2024-25
ESTIMATED REVENUES					
Interest income	\$ 5,531	\$ 6,308	\$ -	\$ -	\$ -
Federal Grants	7,517	-	-	-	-
TOTAL ESTIMATED REVENUES	\$ 13,048	\$ 6,308	\$ -	\$ -	\$ -
APPROPRIATIONS					
Personnel services	\$ 242,746	\$ 247,196	\$ -	\$ -	\$ -
Supplies	5,211	5,000	-	-	-
Other services and charges	48,309	43,090	-	-	-
TOTAL APPROPRIATIONS	\$ 296,266	\$ 295,286	\$ -	\$ -	\$ -
NET OF REVENUES/APPROPRIATIONS - FUND 263	\$ (283,218)	\$ (288,978)	\$ -	\$ -	\$ -
BEGINNING FUND BALANCE	572,196	288,978	-	-	-
ENDING FUND BALANCE	\$ 288,978	\$ -	\$ -	\$ -	\$ -

Fund balance as a percentage of total annual expenditures

98% 0% 0% 0% 0%

Estimated Change in Fund Balance

-49% -100% 0% 0% 0%

COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) FUND

	ACTUAL 2020-21	ESTIMATED 2021-22	BUDGET 2022-23	PROJECTED	
				2023-24	2024-25
ESTIMATED REVENUES					
Federal grants	\$ 69,813	\$ 165,812	\$ 131,000	\$ 131,000	\$ 131,000
TOTAL ESTIMATED REVENUES	\$ 69,813	\$ 165,812	\$ 131,000	\$ 131,000	\$ 131,000
APPROPRIATIONS					
Other services and charges	\$ 56,334	\$ 131,000	\$ 131,000	\$ 131,000	\$ 131,000
TOTAL APPROPRIATIONS	\$ 56,334	\$ 131,000	\$ 131,000	\$ 131,000	\$ 131,000
NET OF REVENUES/APPROPRIATIONS - FUND 264	\$ 13,479	\$ 34,812	\$ -	\$ -	\$ -
BEGINNING FUND BALANCE	(48,291)	(34,812)	-	-	-
ENDING FUND BALANCE	\$ (34,812)	\$ -	\$ -	\$ -	\$ -

Fund balance as a percentage of total annual expenditures

-62% 0% 0% 0% 0%

Estimated Change in Fund Balance

-28% -100% 0% 0% 0%

Financial Schedules

FORFEITURE FUND

	ACTUAL 2020-21	ESTIMATED 2021-22	BUDGET 2022-23	PROJECTED 2023-24	PROJECTED 2024-25
ESTIMATED REVENUES					
Transfers in	\$ 163,716	\$ -	\$ -	\$ -	\$ -
Federal grants	-	5,000	-	-	-
Fines and forfeitures	19,607	536,736	17,940	415,190	426,230
Interest income	1,283	2,868	-	-	-
Other revenue	39,175	8,300	3,000	3,000	3,000
TOTAL ESTIMATED REVENUES	\$ 223,781	\$ 552,904	\$ 20,940	\$ 418,190	\$ 429,230
APPROPRIATIONS					
Supplies	\$ 16,949	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Other services and charges	427	525	940	700	710
Capital outlay	404,058	532,379	-	397,490	408,520
TOTAL APPROPRIATIONS	\$ 421,434	\$ 552,904	\$ 20,940	\$ 418,190	\$ 429,230
NET OF REVENUES/APPROPRIATIONS - FUND 266	\$ (197,653)	\$ -	\$ -	\$ -	\$ -
BEGINNING FUND BALANCE	197,653	-	-	-	-
ENDING FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -

Fund balance as a percentage of total annual expenditures

0% 0% 0% 0% 0%

Estimated Change in Fund Balance

-100% 0% 0% 0% 0%

AMERICAN RESCUE PLAN ACT (ARPA) FUND

	ACTUAL 2020-21	ESTIMATED 2021-22	BUDGET 2022-23	PROJECTED 2023-24	PROJECTED 2024-25
ESTIMATED REVENUES					
Federal grants	\$ 180,335	\$ 359,051	\$ -	\$ -	\$ -
Interest income	-	-	-	-	-
TOTAL ESTIMATED REVENUES	\$ 180,335	\$ 359,051	\$ -	\$ -	\$ -
APPROPRIATIONS					
Capital outlay	\$ 180,335	\$ 204,666	\$ -	\$ -	\$ -
Supplies	-	154,385	-	-	-
TOTAL APPROPRIATIONS	\$ 180,335	\$ 359,051	\$ -	\$ -	\$ -
NET OF REVENUES/APPROPRIATIONS - FUND 269	\$ -	\$ -	\$ -	\$ -	\$ -
BEGINNING FUND BALANCE	-	-	-	-	-
ENDING FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -

Fund balance as a percentage of total annual expenditures

0% 0% 0% 0% 0%

Estimated Change in Fund Balance

0% 0% 0% 0% 0%

Financial Schedules

LIBRARY FUND

	ACTUAL 2020-21	ESTIMATED 2021-22	BUDGET 2022-23	PROJECTED 2023-24 2024-25	
ESTIMATED REVENUES					
Property tax revenue	\$ 2,938,712	\$ 3,046,975	\$ 3,169,904	\$ 3,254,415	\$ 3,342,053
Donations	934	200	3,500	3,500	3,500
Federal grants	64,771	-	-	-	-
Fines and forfeitures	106,292	105,776	103,000	103,000	103,000
Interest income	40,122	50,000	40,000	47,000	54,000
Other revenue	20,852	123,401	48,000	48,000	48,000
State sources	46,165	24,216	33,000	33,000	33,000
TOTAL ESTIMATED REVENUES	\$ 3,217,848	\$ 3,350,568	\$ 3,397,404	\$ 3,488,915	\$ 3,583,553
APPROPRIATIONS					
Personnel services	\$ 1,913,305	\$ 2,095,700	\$ 2,192,477	\$ 2,258,071	\$ 2,327,407
Supplies	546,441	731,731	643,200	661,200	666,150
Other services and charges	530,514	581,829	636,200	634,250	643,600
Capital outlay	13,774	42,900	95,500	140,200	24,000
TOTAL APPROPRIATIONS	\$ 3,004,034	\$ 3,452,160	\$ 3,567,377	\$ 3,693,721	\$ 3,661,157
NET OF REVENUES/APPROPRIATIONS - FUND 268	\$ 213,814	\$ (101,592)	\$ (169,973)	\$ (204,806)	\$ (77,604)
BEGINNING FUND BALANCE	2,281,498	2,495,312	2,393,720	2,223,747	2,018,941
ENDING FUND BALANCE	\$ 2,495,312	\$ 2,393,720	\$ 2,223,747	\$ 2,018,941	\$ 1,941,337

Fund balance as a percentage of total annual expenditures

83% 69% 62% 55% 53%

Estimated Change in Fund Balance

9% -4% -7% -9% -4%

LIBRARY CONTRIBUTION FUND

	ACTUAL 2020-21	ESTIMATED 2021-22	BUDGET 2022-23	PROJECTED 2023-24 2024-25	
ESTIMATED REVENUES					
Donations	\$ 17,183	\$ 15,724	\$ 20,000	\$ 20,000	\$ 20,000
Interest income	20,324	22,500	22,500	22,500	22,500
TOTAL ESTIMATED REVENUES	\$ 37,507	\$ 38,224	\$ 42,500	\$ 42,500	\$ 42,500
APPROPRIATIONS					
Supplies	\$ 5,983	\$ 46,500	\$ 39,700	\$ 39,700	\$ 39,700
Capital outlay	42,847	11,400	131,300	-	-
TOTAL APPROPRIATIONS	\$ 48,830	\$ 57,900	\$ 171,000	\$ 39,700	\$ 39,700
NET OF REVENUES/APPROPRIATIONS - FUND 269	\$ (11,323)	\$ (19,676)	\$ (128,500)	\$ 2,800	\$ 2,800
BEGINNING FUND BALANCE	1,706,979	1,695,656	1,675,980	1,547,480	1,550,280
ENDING FUND BALANCE	\$ 1,695,656	\$ 1,675,980	\$ 1,547,480	\$ 1,550,280	\$ 1,553,080

Fund balance as a percentage of total annual expenditures

3473% 2895% 905% 3905% 3912%

Estimated Change in Fund Balance

-1% -1% -8% 0% 0%

Financial Schedules

STREET LIGHTING (WEST OAKS STREET) FUND

	ACTUAL 2020-21	ESTIMATED 2021-22	BUDGET 2022-23	PROJECTED 2023-24 2024-25	
ESTIMATED REVENUES					
Special assessments levied	\$ 7,529	\$ 7,529	\$ 7,529	\$ 7,529	\$ 7,529
Interest income	1	11	-	-	-
TOTAL ESTIMATED REVENUES	\$ 7,530	\$ 7,540	\$ 7,529	\$ 7,529	\$ 7,529
APPROPRIATIONS					
Other services and charges	\$ 5,146	\$ 7,540	\$ 5,329	\$ 5,529	\$ 5,729
TOTAL APPROPRIATIONS	\$ 5,146	\$ 7,540	\$ 5,329	\$ 5,529	\$ 5,729
NET OF REVENUES/APPROPRIATIONS - FUND 854	\$ 2,384	\$ -	\$ 2,200	\$ 2,000	\$ 1,800
BEGINNING FUND BALANCE	44,395	46,779	46,779	48,979	50,979
ENDING FUND BALANCE	\$ 46,779	\$ 46,779	\$ 48,979	\$ 50,979	\$ 52,779

Fund balance as a percentage of total annual expenditures

909% 620% 919% 922% 921%

Estimated Change in Fund Balance

5% 0% 5% 4% 4%

STREET LIGHTING (WEST LAKE DRIVE) FUND

	ACTUAL 2020-21	ESTIMATED 2021-22	BUDGET 2022-23	PROJECTED 2023-24 2024-25	
ESTIMATED REVENUES					
Special assessments levied	\$ 3,300	\$ 3,300	\$ 3,300	\$ 3,300	\$ 3,300
TOTAL ESTIMATED REVENUES	\$ 3,300	\$ 3,300	\$ 3,300	\$ 3,300	\$ 3,300
APPROPRIATIONS					
Other services and charges	\$ 3,157	\$ 3,250	\$ 3,300	\$ 3,350	\$ 3,700
TOTAL APPROPRIATIONS	\$ 3,157	\$ 3,250	\$ 3,300	\$ 3,350	\$ 3,700
NET OF REVENUES/APPROPRIATIONS - FUND 855	\$ 143	\$ 50	\$ -	\$ (50)	\$ (400)
BEGINNING FUND BALANCE	3,628	3,771	3,821	3,821	3,771
ENDING FUND BALANCE	\$ 3,771	\$ 3,821	\$ 3,821	\$ 3,771	\$ 3,371

Fund balance as a percentage of total annual expenditures

119% 118% 116% 113% 91%

Estimated Change in Fund Balance

4% 1% 0% -1% -11%

Financial Schedules

STREET LIGHTING (TOWN CENTER STREET) FUND

	ACTUAL 2020-21	ESTIMATED 2021-22	BUDGET 2022-23	PROJECTED 2023-24 2024-25	
ESTIMATED REVENUES					
Special assessments levied	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Interest income	1	-	-	-	-
TOTAL ESTIMATED REVENUES	\$ 25,001	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
APPROPRIATIONS					
Other services and charges	\$ 21,012	\$ 21,700	\$ 21,700	\$ 22,300	\$ 23,000
TOTAL APPROPRIATIONS	\$ 21,012	\$ 21,700	\$ 21,700	\$ 22,300	\$ 23,000
NET OF REVENUES/APPROPRIATIONS - FUND 856	\$ 3,989	\$ 3,300	\$ 3,300	\$ 2,700	\$ 2,000
BEGINNING FUND BALANCE	15,988	19,977	23,277	26,577	29,277
ENDING FUND BALANCE	\$ 19,977	\$ 23,277	\$ 26,577	\$ 29,277	\$ 31,277

Fund balance as a percentage of total annual expenditures	95%	107%	122%	131%	136%
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Estimated Change in Fund Balance	25%	17%	14%	10%	7%
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Debt Service Funds

LIBRARY CONSTRUCTION DEBT FUND

	ACTUAL 2020-21	ESTIMATED 2021-22	BUDGET 2022-23	PROJECTED 2023-24 2024-25	
ESTIMATED REVENUES					
Property tax revenue	\$ 1,397,542	\$ 1,413,927	\$ 1,416,420	\$ 1,412,730	\$ 1,417,040
Interest income	586	273	100	100	100
TOTAL ESTIMATED REVENUES	\$ 1,398,128	\$ 1,414,200	\$ 1,416,520	\$ 1,412,830	\$ 1,417,140
APPROPRIATIONS					
Debt service	\$ 1,384,100	\$ 1,402,700	\$ 1,416,100	\$ 1,412,400	\$ 1,416,700
Other services and charges	407	500	420	430	440
TOTAL APPROPRIATIONS	\$ 1,384,507	\$ 1,403,200	\$ 1,416,520	\$ 1,412,830	\$ 1,417,140
NET OF REVENUES/APPROPRIATIONS - FUND 317	\$ 13,621	\$ 11,000	\$ -	\$ -	\$ -
BEGINNING FUND BALANCE	125,498	139,119	150,119	150,119	150,119
ENDING FUND BALANCE	\$ 139,119	\$ 150,119	\$ 150,119	\$ 150,119	\$ 150,119

Fund balance as a percentage of total annual expenditures	10%	11%	11%	11%	11%
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Estimated Change in Fund Balance	11%	8%	0%	0%	0%
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Financial Schedules

Capital Project Funds

SPECIAL ASSESSMENT REVOLVING FUND

	ACTUAL 2020-21	ESTIMATED 2021-22	BUDGET 2022-23	PROJECTED	
				2023-24	2024-25
ESTIMATED REVENUES					
Interest income	\$ 101,925	\$ 113,000	\$ 105,420	\$ 89,430	\$ 75,440
TOTAL ESTIMATED REVENUES	\$ 101,925	\$ 113,000	\$ 105,420	\$ 89,430	\$ 75,440
APPROPRIATIONS					
Other services and charges	\$ 406	\$ 500	\$ 420	\$ 430	\$ 440
TOTAL APPROPRIATIONS	\$ 406	\$ 500	\$ 420	\$ 430	\$ 440
NET OF REVENUES/APPROPRIATIONS - FUND 235	\$ 101,519	\$ 112,500	\$ 105,000	\$ 89,000	\$ 75,000
BEGINNING FUND BALANCE	4,223,572	4,325,091	4,437,591	4,542,591	4,631,591
ENDING FUND BALANCE	\$ 4,325,091	\$ 4,437,591	\$ 4,542,591	\$ 4,631,591	\$ 4,706,591

Fund balance as a percentage of total annual expenditures	1065293%	887518%	1081569%	1077114%	1069680%
Estimated Change in Fund Balance	2%	3%	2%	2%	2%

Financial Schedules

CAPITAL IMPROVEMENT PROGRAM (CIP) FUND

	ACTUAL 2020-21	ESTIMATED 2021-22	BUDGET 2022-23	PROJECTED 2023-24	PROJECTED 2024-25
ESTIMATED REVENUES					
Property tax revenue	\$ 3,818,955	\$ 3,969,645	\$ 4,126,924	\$ 4,237,062	\$ 4,361,662
Interest income	63	-	-	-	4,413
Donations	-	-	-	-	400,000
Other Revenue	-	3,004,450	-	-	-
TOTAL ESTIMATED REVENUES	\$ 3,819,018	\$ 6,974,095	\$ 4,126,924	\$ 4,237,062	\$ 4,766,075
APPROPRIATIONS					
Other services and charges	\$ 814	\$ 1,000	\$ 830	\$ 850	\$ 870
Debt service	277,530	456,091	285,594	212,982	395
Capital outlay	2,713,139	1,778,094	2,992,030	981,230	928,810
TOTAL APPROPRIATIONS	\$ 2,991,483	\$ 2,235,185	\$ 3,278,454	\$ 1,195,062	\$ 930,075
NET OF REVENUES/APPROPRIATIONS - FUND 400	\$ 827,535	\$ 4,738,910	\$ 848,470	\$ 3,042,000	\$ 3,836,000
BEGINNING FUND BALANCE	(11,126,175)	(10,298,640)	(5,559,730)	(4,711,260)	(1,669,260)
ENDING FUND BALANCE *	\$ (10,298,640)	\$ (5,559,730)	\$ (4,711,260)	\$ (1,669,260)	\$ 2,166,740
Fund balance as a percentage of total annual expenditures	344%	249%	144%	140%	233%
Estimated Change in Fund Balance	7%	46%	15%	65%	230%

* The City has opted to borrow internally utilizing long-term capital reserve funds in lieu of formally issuing bonds in order to complete several significant projects in FY 2018-19 since it was determined to be the most beneficial way to handle the financing. Governmental accounting rules require this type of borrowing to be recorded on the balance sheet and not as revenue like it would if bonds were issued. This fund will continue to have a negative fund balance due to this accounting rule; therefore, a formal Deficit Elimination Plan will be filed with the State annually (as planned) until the loans are paid off over the life of the ten year levy (see the Debt Service section for internal borrowing schedules).

Financial Schedules

GUN RANGE FACILITY FUND

	ACTUAL 2020-21	ESTIMATED 2021-22	BUDGET 2022-23	PROJECTED	
				2023-24	2024-25
ESTIMATED REVENUES					
Licenses, permits & charges for services	\$ 143,300	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000
Interest income	1,134	1,000	1,000	1,330	590
TOTAL ESTIMATED REVENUES	\$ 144,434	\$ 71,000	\$ 71,000	\$ 71,330	\$ 70,590
APPROPRIATIONS					
Capital outlay	\$ -	\$ 25,000	\$ 24,000	\$ 24,330	\$ 362,590
TOTAL APPROPRIATIONS	\$ -	\$ 25,000	\$ 24,000	\$ 24,330	\$ 362,590
NET OF REVENUES/APPROPRIATIONS - FUND 402	\$ 144,434	\$ 46,000	\$ 47,000	\$ 47,000	\$ (292,000)
BEGINNING FUND BALANCE	126,783	271,217	317,217	364,217	411,217
ENDING FUND BALANCE	\$ 271,217	\$ 317,217	\$ 364,217	\$ 411,217	\$ 119,217

Fund balance as a percentage of total annual expenditures

0% 1269% 1518% 1690% 33%

Estimated Change in Fund Balance

114% 17% 15% 13% -71%

PEG CABLE - CAPITAL FUND

	ACTUAL 2020-21	ESTIMATED 2021-22	BUDGET 2022-23	PROJECTED	
				2023-24	2024-25
ESTIMATED REVENUES					
Licenses, permits & charges for services	\$ 393,919	\$ 340,500	\$ 335,500	\$ 330,500	\$ 325,500
Interest on Investments	4,285	500	1,500	1,620	2,500
TOTAL ESTIMATED REVENUES	\$ 398,204	\$ 341,000	\$ 337,000	\$ 332,120	\$ 328,000
APPROPRIATIONS					
Capital outlay	\$ -	\$ -	\$ -	\$ 10,120	\$ -
TOTAL APPROPRIATIONS	\$ -	\$ -	\$ -	\$ 10,120	\$ -
NET OF REVENUES/APPROPRIATIONS - FUND 463	\$ 398,204	\$ 341,000	\$ 337,000	\$ 322,000	\$ 328,000
BEGINNING FUND BALANCE	288,323	686,527	1,027,527	1,364,527	1,686,527
ENDING FUND BALANCE	\$ 686,527	\$ 1,027,527	\$ 1,364,527	\$ 1,686,527	\$ 2,014,527

Fund balance as a percentage of total annual expenditures

0% 0% 0% 16665% 0%

Estimated Change in Fund Balance

138% 50% 33% 24% 19%

Financial Schedules

Permanent Fund

DRAIN PERPETUAL MAINTENANCE FUND

	ACTUAL 2020-21	ESTIMATED 2021-22	BUDGET 2022-23	PROJECTED	
				2023-24	2024-25
ESTIMATED REVENUES					
Interest income	\$ 81,589	\$ 105,000	\$ 82,000	\$ 85,000	\$ 86,000
Tap-in fees	24,794	5,000	5,000	5,000	5,000
Transfers in	170,000	-	59,000	230,000	-
TOTAL ESTIMATED REVENUES	\$ 276,383	\$ 110,000	\$ 146,000	\$ 320,000	\$ 91,000
APPROPRIATIONS					
Transfers out	\$ -	\$ 2,159,956	\$ -	\$ -	\$ 460,000
TOTAL APPROPRIATIONS	\$ -	\$ 2,159,956	\$ -	\$ -	\$ 460,000
NET OF REVENUES/APPROPRIATIONS - FUND 211	\$ 276,383	\$ (2,049,956)	\$ 146,000	\$ 320,000	\$ (369,000)
BEGINNING FUND BALANCE	6,710,826	6,987,209	4,937,253	5,083,253	5,403,253
ENDING FUND BALANCE	\$ 6,987,209	\$ 4,937,253	\$ 5,083,253	\$ 5,403,253	\$ 5,034,253

Fund balance as a percentage of total annual expenditures	0%	229%	0%	0%	1094%
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Estimated Change in Fund Balance	4%	-29%	3%	6%	-7%
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Enterprise Funds

ICE ARENA FUND

	ACTUAL 2020-21	ESTIMATED 2021-22	BUDGET 2022-23	PROJECTED	
				2023-24	2024-25
ESTIMATED REVENUES					
Program revenue	\$ 1,037,263	\$ 1,487,707	\$ 1,646,394	\$ 1,797,850	\$ 1,944,965
Interest income	26,112	25,338	25,274	25,958	24,183
Federal Grants	7,341	-	-	-	-
Other revenue	106,045	104,400	119,400	122,400	124,400
TOTAL ESTIMATED REVENUES	\$ 1,176,760	\$ 1,617,445	\$ 1,791,068	\$ 1,946,208	\$ 2,093,548
APPROPRIATIONS					
Supplies	\$ 6,662	\$ 11,600	\$ 11,600	\$ 11,600	\$ 11,600
Other services and charges	1,273,652	1,260,105	1,261,598	1,346,378	1,341,448
Capital outlay	-	29,200	933,000	200,000	144,500
Debt service	46,900	536,870	509,870	533,230	-
TOTAL APPROPRIATIONS	\$ 1,327,214	\$ 1,837,775	\$ 2,716,068	\$ 2,091,208	\$ 1,497,548
NET OF REVENUES/APPROPRIATIONS - FUND 590	\$ (150,454)	\$ (220,330)	\$ (925,000)	\$ (145,000)	\$ 596,000
BEGINNING FUND BALANCE	5,351,916	5,201,462	4,981,132	4,056,132	3,911,132
ENDING FUND BALANCE	\$ 5,201,462	\$ 4,981,132	\$ 4,056,132	\$ 3,911,132	\$ 4,507,132

Fund balance as a percentage of total annual expenditures	392%	271%	149%	187%	301%
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Estimated Change in Fund Balance	-3%	-4%	-19%	-4%	15%
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Financial Schedules

WATER AND SEWER FUND

	ACTUAL 2020-21	ESTIMATED 2021-22	BUDGET 2022-23	PROJECTED	
				2023-24	2024-25
ESTIMATED REVENUES					
Operating revenue	\$ 26,158,260	\$ 25,460,090	\$ 26,060,500	\$ 26,260,500	\$ 26,460,500
Capital contributions	3,701,535	1,336,100	1,100,000	1,100,000	1,100,000
Federal Grants	27,441	-	-	-	-
Donations	6,734	-	-	-	-
Interest income	808,233	833,948	393,570	344,425	286,954
Other revenue	258,102	228,315	227,500	232,500	237,500
TOTAL ESTIMATED REVENUES	\$ 30,960,305	\$ 27,858,453	\$ 27,781,570	\$ 27,937,425	\$ 28,084,954
APPROPRIATIONS					
Personnel services	\$ 1,017,186	\$ 1,537,847	\$ 1,623,144	\$ 1,658,914	\$ 1,698,813
Supplies	67,875	78,189	79,500	79,500	79,500
Other services and charges	27,802,543	25,069,836	25,269,976	24,517,161	24,758,651
Capital outlay	29,764	23,147,359	5,063,950	8,282,850	4,604,990
TOTAL APPROPRIATIONS	\$ 28,917,368	\$ 49,833,231	\$ 32,036,570	\$ 34,538,425	\$ 31,141,954
NET OF REVENUES/APPROPRIATIONS - FUND 592	\$ 2,042,937	\$ (21,974,778)	\$ (4,255,000)	\$ (6,601,000)	\$ (3,057,000)
BEGINNING FUND BALANCE	195,856,698	197,899,635	175,924,857	171,669,857	165,068,857
ENDING FUND BALANCE	\$ 197,899,635	\$ 175,924,857	\$ 171,669,857	\$ 165,068,857	\$ 162,011,857

Fund balance as a percentage of total annual expenditures

684%

353%

536%

478%

520%

Estimated Change in Fund Balance

1%

-11%

-2%

-4%

-2%

SENIOR HOUSING FUND

	ACTUAL 2020-21	ESTIMATED 2021-22	BUDGET 2022-23	PROJECTED	
				2023-24	2024-25
ESTIMATED REVENUES					
Operating revenue	\$ 2,091,505	\$ 2,079,300	\$ 2,120,240	\$ 2,146,220	\$ 2,172,220
Interest income	19,413	21,921	13,019	14,181	14,174
Other revenue	25,117	20,540	20,400	20,400	20,400
TOTAL ESTIMATED REVENUES	\$ 2,136,035	\$ 2,121,761	\$ 2,153,659	\$ 2,180,801	\$ 2,206,794
APPROPRIATIONS					
Supplies	\$ 7,813	\$ 11,075	\$ 13,100	\$ 13,208	\$ 13,318
Other services and charges	1,152,189	894,151	896,428	882,754	887,918
Capital outlay	-	297,780	412,720	555,610	-
Debt service	112,983	949,105	949,411	1,038,229	1,035,558
TOTAL APPROPRIATIONS	\$ 1,272,985	\$ 2,152,111	\$ 2,271,659	\$ 2,489,801	\$ 1,936,794
NET OF REVENUES/APPROPRIATIONS - FUND 594	\$ 863,050	\$ (30,350)	\$ (118,000)	\$ (309,000)	\$ 270,000
BEGINNING FUND BALANCE	5,889,928	6,752,978	6,722,628	6,604,628	6,295,628
ENDING FUND BALANCE	\$ 6,752,978	\$ 6,722,628	\$ 6,604,628	\$ 6,295,628	\$ 6,565,628

Fund balance as a percentage of total annual expenditures

530%

312%

291%

253%

339%

Estimated Change in Fund Balance

15%

0%

-2%

-5%

4%

Financial Schedules

Internal Service Fund

SELF INSURANCE HEALTHCARE FUND

	ACTUAL 2020-21	ESTIMATED 2021-22	BUDGET 2022-23	PROJECTED 2023-24 2024-25	
ESTIMATED REVENUES					
Licenses, Permits, and Charges for Services	\$ 3,000,890	\$ 3,120,000	\$ 3,185,000	\$ 3,280,000	\$ 3,380,000
Interest income	5,532	5,000	5,000	6,000	7,000
Other revenue	180,154	180,000	200,000	210,000	220,000
TOTAL ESTIMATED REVENUES	\$ 3,186,576	\$ 3,305,000	\$ 3,390,000	\$ 3,496,000	\$ 3,607,000
APPROPRIATIONS					
Other services and charges	\$ 4,200	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Personnel Services	2,525,202	2,520,000	2,985,000	3,121,000	3,242,000
TOTAL APPROPRIATIONS	\$ 2,529,402	\$ 2,525,000	\$ 2,990,000	\$ 3,126,000	\$ 3,247,000
NET OF REVENUES/APPROPRIATIONS - FUND 677	\$ 657,174	\$ 780,000	\$ 400,000	\$ 370,000	\$ 360,000
BEGINNING FUND BALANCE	296,368	953,542	1,733,542	2,133,542	2,503,542
ENDING FUND BALANCE	\$ 953,542	\$ 1,733,542	\$ 2,133,542	\$ 2,503,542	\$ 2,863,542

Fund balance as a percentage of total annual expenditures

38% 69% 71% 80% 88%

Estimated Change in Fund Balance

0% 82% 23% 17% 14%

Fiduciary Fund

RETIREE HEALTHCARE BENEFITS FUND

	ACTUAL 2020-21	ESTIMATED 2021-22	BUDGET 2022-23	PROJECTED 2023-24 2024-25	
ESTIMATED REVENUES					
Contributions-Employer	\$ 36,952	\$ 34,487	\$ 10,000	\$ 10,000	\$ -
Interest income	9,477,904	2,225,399	2,770,000	2,870,000	2,970,000
Other revenue	-	4,880	-	-	-
TOTAL ESTIMATED REVENUES	\$ 9,514,856	\$ 2,264,766	\$ 2,780,000	\$ 2,880,000	\$ 2,970,000
APPROPRIATIONS					
Personnel Services	\$ 922,854	\$ 966,766	\$ 990,000	\$ 1,030,000	\$ 1,070,000
Other services and charges	346,195	398,000	428,000	452,000	454,000
TOTAL APPROPRIATIONS	\$ 1,269,049	\$ 1,364,766	\$ 1,418,000	\$ 1,482,000	\$ 1,524,000
NET OF REVENUES/APPROPRIATIONS - FUND 710	\$ 8,245,807	\$ 900,000	\$ 1,362,000	\$ 1,398,000	\$ 1,446,000
BEGINNING FUND BALANCE	31,322,380	39,568,187	40,468,187	41,830,187	43,228,187
ENDING FUND BALANCE	\$ 39,568,187	\$ 40,468,187	\$ 41,830,187	\$ 43,228,187	\$ 44,674,187

Fund balance as a percentage of total annual expenditures

3118% 2965% 2950% 2917% 2931%

Estimated Change in Fund Balance

26% 2% 3% 3% 3%