

MEMORANDUM



TO: Honorable Mayor and City Council Members

FROM: Clay J. Pearson, City Manager
Victor Cardenas, Assistant City Manager/Interim Finance Director

CC: Leadership Group

SUBJECT: Quarterly Financial Information Report

DATE: January 15, 2014

1/16/14
To Mayor & City Council Members
For your review

The purpose of this memorandum is to transmit certain financial information for the second quarter ended December 31, 2013. This transmittal highlights several short-term (current fiscal year) topics that we are managing early in the fiscal year. The Quarterly Investment report is complete through December 2013, however, due to the conversion in the monthly reconciliation process and improving internal control processes the Financial Report does not include final December 2013 adjustments. Therefore the end result will be some inconsistencies between the two reports at this time. We anticipate the new monthly reconciliation process to be solidified in time for the January reconciliation.

Revenue and Expenditures/Budget and Actual Second Quarter Ended December 31, 2013 Review Highlights

I. General Fund Revenue

Overall, actual revenue for the three months ended December 31, 2013 was \$22.2 million, representing 72% of budgeted revenue. Budgeted use of fund balance is not recorded in operating revenue.

- A. Property Tax budget of \$14.8 million represents 47.7% of total General Fund Revenue Budget of \$31 million.
 1. Tax Tribunals – The City has recorded a liability for unsettled cases across all funds with property tax revenue as of the fiscal year ended June 30, 2013. Additionally, \$50 million of taxable value has been set as an offset against the 2013 taxable value to provide for current year settlements. At this time, the combination of these reserves appears adequate to cover the outstanding cases and projections for the fiscal year.
 2. State Shared Revenue – Budgeted for \$4.2 million represents 13.6% of fiscal year ended June 30, 2014 General Fund Annual Revenue. Receipts from the State Treasury are scheduled to be received in October, December, February, April, June and August (generally received the first week of the following month) which currently stand at \$2.2 or 52% of the budgeted amount.

- B. Investment Income – Investment income totals \$158.801. Investments are made in institutions meeting the requirements of State regulations and the City's investment policy. Please see the forthcoming quarterly investment report for additional information.
- C. Licenses, Permits and Charges for Services Revenue – The budget of \$3.4 million, compares to the actual through December of \$1.9 million. The planning, building permit activity is tracking higher than anticipated.

II. General Fund Expenditures

Overall, total actual expenditures through last quarter were \$15.6 million or 50% of the \$31 million expenditure budget.

- A. Personnel Services; permanent salaries and fringe benefits, through the second quarter are at \$12.5 million or 50% of the \$25 million budgeted.
- B. Other expenditures appear to be in line with the budget when cyclical items and prior year rollovers are taken into consideration. For example, the property and liability insurance was paid in its entirety for the fiscal year in July.

III. Other Funds

A. Special Revenue Funds

There are no significant items to highlight in this report. Expenditures appear to be in line with the budget. Those Special Revenue Funds with property tax revenue have included an allowance of \$50 million in taxable value the same as the General Fund (as well as a liability account for open cases as of June 30, 2013). The Special Revenue Funds like the General Fund are reported on a modified accrual basis at year-end, and the budgeted amounts represent the amended budget as approved by City Council.

B. Debt Service Funds

There are no significant items to highlight in this report. Those Debt Service Funds with property tax revenue have included an allowance of \$50 million in taxable value, the same as the General Fund (as well as a liability account for open cases as of June 30, 2013). The State Budgeting Act does not require the budget for these funds be adopted by City Council.

C. Enterprise Funds

The Enterprise Funds, to including the Ice Arena and Senior Housing Funds, are business-type funds that are reported on a full-accrual accounting basis. As such, certain items like debt service and capital outlay are recorded differently than the governmental funds. The budget for these funds is not required by the State Budgeting Act.

D. Fiduciary Fund – Retiree Health Care fund

This expendable trust fund accounts for medical benefits provided to retirees that retired after June 30, 1994. Medical benefits for individuals that retired prior to that date are recorded in the General Fund. Similar to Debt Service and Enterprise funds the budgets for these funds are not required by the State Budgeting Act.

If you have any questions, or need any additional information, please do not hesitate to contact us.

REVENUE AND EXPENDITURE REPORT FOR CITY OF NOVI
 PERIOD ENDING 12/31/2013
 % Fiscal Year Completed: 50.41

| GL NUMBER | END BALANCE 06/30/2013 NORMAL (ABNORMAL) | 2013-14 ORIGINAL BUDGET | 2013-14 AMENDED BUDGET | YTD QUARTER BALANCE 12/31/2013 NORMAL (ABNORMAL) | % BDGT USED |
|---|---|-----------------------------------|----------------------------------|--|------------------------|
| Fund 101 - GENERAL FUND 101 | | | | | |
| Revenues | | | | | |
| Property tax revenue | 14,647,214 | 14,853,900 | 14,853,900 | 14,795,058 | 100 |
| Licenses, permits & charges for services | 4,231,094 | 3,391,760 | 3,391,760 | 1,889,053 | 56 |
| State sources | 4,075,398 | 4,213,918 | 4,213,918 | 2,170,382 | 52 |
| Federal grants | 53,661 | 25,000 | 25,000 | 23,827 | 95 |
| Other revenue | 556,428 | 742,470 | 742,470 | 246,000 | 33 |
| Fines and forfeitures | 549,334 | 486,000 | 486,000 | 269,526 | 55 |
| Interest income | (81,620) | 204,000 | 204,000 | 158,801 | 78 |
| Unclassified | 0 | 0 | 0 | 18,094 | 100 |
| Transfers in | 5,300,000 | 5,300,000 | 5,300,000 | 2,650,000 | 50 |
| Appropriation of fund balance | 0 | 661,639 | 1,800,358 | 0 | 0 |
| TOTAL Revenues | 29,331,508 | 29,878,687 | 31,017,406 | 22,220,742 | 72 |
| Expenditures | | | | | |
| Personnel services | 3,906 | 4,746 | 4,746 | 1,937 | 41 |
| Other services and charges | 6,145 | 8,500 | 8,500 | 5,515 | 65 |
| 101.00-CITY COUNCIL | 10,051 | 13,246 | 13,246 | 7,452 | 56 |
| Personnel services | 394,682 | 422,170 | 422,170 | 204,359 | 48 |
| Other services and charges | 14,433 | 44,925 | 44,925 | 10,442 | 23 |
| Supplies | 345 | 425 | 425 | 655 | 154 |
| Capital outlay | 14,250 | 0 | 0 | 275 | 100 |
| 172.00-CITY MANAGER | 423,711 | 467,520 | 467,520 | 215,731 | 46 |
| Personnel services | 618,899 | 672,252 | 589,252 | 242,794 | 41 |
| Other services and charges | 92,716 | 103,414 | 186,414 | 92,263 | 49 |
| Capital outlay | 0 | 0 | 0 | 19,541 | 100 |
| 201.00-FINANCE DEPARTMENT | 711,615 | 775,666 | 775,666 | 354,597 | 46 |
| Personnel services | 543,984 | 592,641 | 592,641 | 286,301 | 48 |
| Other services and charges | 90,071 | 115,502 | 115,502 | 34,309 | 30 |
| Supplies | 23,896 | 28,670 | 28,670 | 6,496 | 23 |
| Capital outlay | 36,021 | 169,552 | 169,552 | 73,526 | 43 |
| 205.00-INFORMATION TECHNOLOGY DEPT | 693,973 | 906,365 | 906,365 | 400,631 | 44 |
| Personnel services | 442,413 | 466,549 | 466,549 | 225,368 | 48 |
| Other services and charges | 438,207 | 329,562 | 329,562 | 117,384 | 36 |
| Supplies | 11,968 | 11,700 | 11,700 | 0 | 0 |
| 209.00-ASSESSING DEPARTMENT | 892,588 | 807,811 | 807,811 | 342,752 | 42 |
| Other services and charges | 384,736 | 382,000 | 382,000 | 137,730 | 36 |
| 210.00-CITY ATTORNEY | 384,736 | 382,000 | 382,000 | 137,730 | 36 |
| Personnel services | 488,442 | 470,687 | 470,687 | 230,327 | 49 |
| Other services and charges | 19,651 | 66,190 | 66,190 | 12,629 | 19 |
| Supplies | 20,803 | 16,000 | 16,000 | 11,328 | 71 |
| 215.00-CLERK'S OFFICE | 528,896 | 552,877 | 552,877 | 254,284 | 46 |
| Personnel services | 258,350 | 238,199 | 238,199 | 108,487 | 46 |
| Other services and charges | 32,199 | 54,027 | 54,027 | 11,724 | 22 |
| Supplies | 22,605 | 25,500 | 25,500 | 13,033 | 51 |
| 253.00-TREASURY | 313,155 | 317,726 | 317,726 | 133,244 | 42 |
| Personnel services | 233,590 | 286,896 | 286,896 | 147,377 | 51 |
| Other services and charges | 416,928 | 430,150 | 444,150 | 219,272 | 49 |
| Supplies | 15,096 | 22,800 | 22,800 | 7,303 | 32 |
| Capital outlay | 422,335 | 268,732 | 307,450 | 143,026 | 47 |
| 265.00-FACILITY OPERATIONS | 1,087,949 | 1,008,578 | 1,061,296 | 516,978 | 49 |
| Personnel services | 359,871 | 374,519 | 374,519 | 183,910 | 49 |
| Other services and charges | 48,738 | 67,000 | 71,700 | 34,747 | 48 |
| 270.00-HUMAN RESOURCES | 408,609 | 441,519 | 446,219 | 218,657 | 49 |

REVENUE AND EXPENDITURE REPORT FOR CITY OF NOVI
 PERIOD ENDING 12/31/2013
 % Fiscal Year Completed: 50.41

| GL NUMBER | END BALANCE | 2013-14 | 2013-14 | YTD QUARTER | % BDGT |
|---|-------------------|-------------------|-------------------|------------------|-----------|
| | 06/30/2013 | ORIGINAL | AMENDED | BALANCE | |
| | NORMAL | BUDGET | BUDGET | NORMAL | USED |
| | (ABNORMAL) | | | (ABNORMAL) | |
| Personnel services | 352,165 | 439,247 | 439,247 | 183,717 | 42 |
| Other services and charges | 371,137 | 500,619 | 500,619 | 145,558 | 29 |
| Supplies | 9,013 | 10,700 | 10,700 | 3,559 | 33 |
| Capital outlay | 228,102 | 0 | 0 | 6,286 | 100 |
| 295.00-NEIGHBORHOOD & BUSINESS RELATIONS GROUP | 960,417 | 950,566 | 950,566 | 339,119 | 36 |
| Personnel services | 1,317,268 | 1,353,000 | 1,354,922 | 601,314 | 44 |
| Other services and charges | 361,458 | 451,500 | 451,500 | 424,784 | 94 |
| Supplies | 50,118 | 57,500 | 57,500 | 23,244 | 40 |
| Capital outlay | 374,224 | 10,000 | 51,765 | 30,853 | 60 |
| 299.00-GENERAL ADMINISTRATION | 2,103,068 | 1,872,000 | 1,915,687 | 1,080,195 | 56 |
| Personnel services | 9,852,832 | 10,522,714 | 10,522,714 | 5,611,751 | 53 |
| Other services and charges | 1,027,462 | 1,008,580 | 1,023,589 | 463,175 | 45 |
| Supplies | 215,881 | 298,150 | 310,858 | 193,623 | 62 |
| Capital outlay | 280,021 | 64,430 | 71,830 | 61,990 | 86 |
| 301.00-POLICE DEPARTMENT | 11,376,196 | 11,893,874 | 11,928,991 | 6,330,540 | 53 |
| Personnel services | 3,845,999 | 4,043,274 | 4,043,274 | 1,971,100 | 49 |
| Other services and charges | 456,635 | 534,901 | 538,714 | 239,511 | 44 |
| Supplies | 147,082 | 133,620 | 133,620 | 36,095 | 27 |
| Capital outlay | 98,851 | 95,675 | 625,395 | 572,931 | 92 |
| 337.00-FIRE DEPARTMENT | 4,548,567 | 4,807,470 | 5,341,003 | 2,819,637 | 53 |
| Personnel services | 1,276,109 | 1,329,868 | 1,329,868 | 692,717 | 52 |
| Other services and charges | 70,927 | 100,051 | 118,051 | 51,243 | 43 |
| Supplies | 38,343 | 39,000 | 39,000 | 10,341 | 27 |
| Capital outlay | 63,917 | 51,000 | 51,000 | 45,993 | 90 |
| 371.00-COMMUNITY DEVELOPMENT-BUILDING | 1,449,296 | 1,519,919 | 1,537,919 | 800,294 | 52 |
| Personnel services | 258,987 | 275,845 | 275,845 | 136,925 | 50 |
| Other services and charges | 295,254 | 301,980 | 301,980 | 184,779 | 61 |
| Supplies | 11,016 | 26,100 | 26,100 | 4,404 | 17 |
| Capital outlay | 145,297 | 17,000 | 159,679 | 158,123 | 99 |
| 442.00-DEPARTMENT OF PUBLIC SERVICES | 710,554 | 620,925 | 763,604 | 484,231 | 63 |
| Personnel services | 395,337 | 491,481 | 491,481 | 248,011 | 50 |
| Other services and charges | 84,054 | 80,437 | 106,763 | 39,998 | 37 |
| Supplies | 1,112 | 1,900 | 1,900 | 310 | 16 |
| Allocated to other funds | (166,524) | (246,520) | (246,520) | (185,892) | 75 |
| 442.10-DPS ENGINEERING DIVISION | 313,979 | 327,298 | 353,624 | 102,427 | 29 |
| Personnel services | 1,881,961 | 2,121,831 | 2,121,831 | 981,752 | 46 |
| Other services and charges | 264,208 | 280,327 | 280,327 | 151,749 | 54 |
| Supplies | 75,955 | 76,700 | 76,700 | 43,399 | 57 |
| Capital outlay | 347,595 | 172,000 | 412,963 | 60,521 | 15 |
| Allocated to other funds | (1,757,046) | (1,973,000) | (1,973,000) | (868,350) | 44 |
| 442.20-DPS FIELD OPERATIONS DIVISION | 812,672 | 677,858 | 918,821 | 369,071 | 40 |
| Personnel services | 348,789 | 412,356 | 412,356 | 177,494 | 43 |
| Other services and charges | 401,932 | 263,955 | 263,955 | 146,528 | 56 |
| Supplies | 21,493 | 10,200 | 10,200 | 9,928 | 97 |
| Capital outlay | 84,167 | 0 | 0 | 0 | 0 |
| 442.30-DPS FLEET ASSET DIVISION | 856,381 | 686,511 | 686,511 | 333,950 | 49 |
| Other services and charges | 6,551 | 0 | 0 | 0 | 0 |
| Supplies | 194 | 0 | 0 | 0 | 0 |
| 800.00-PLANNING COMMISSION | 6,744 | 0 | 0 | 0 | 0 |

REVENUE AND EXPENDITURE REPORT FOR CITY OF NOVI
 PERIOD ENDING 12/31/2013
 % Fiscal Year Completed: 50.41

| GL NUMBER | END BALANCE | 2013-14 | 2013-14 | YTD QUARTER | % BDGT |
|--|-------------------|-------------------|-------------------|-------------------|------------|
| | 06/30/2013 | ORIGINAL | AMENDED | BALANCE | |
| | NORMAL | BUDGET | BUDGET | NORMAL | USED |
| | (ABNORMAL) | | | (ABNORMAL) | |
| Personnel services | 449,886 | 477,326 | 477,326 | 217,389 | 46 |
| Other services and charges | 35,143 | 112,532 | 153,527 | 52,396 | 34 |
| Supplies | 4,036 | 9,100 | 9,100 | 1,768 | 19 |
| 807.00-COMMUNITY DEVELOPMENT-PLANNING | 489,065 | 598,958 | 639,953 | 271,553 | 42 |
| Transfers out | 1,002,323 | 250,000 | 250,000 | 125,000 | 50 |
| 940.00-TRANSFER TO OTHER FUNDS | 1,002,323 | 250,000 | 250,000 | 125,000 | 50 |
| TOTAL Expenditures | 30,084,545 | 29,878,687 | 31,017,406 | 15,638,076 | 50 |
| Fund 101: | | | | | |
| TOTAL REVENUES | 29,331,508 | 29,878,687 | 31,017,406 | 22,220,742 | 72 |
| TOTAL EXPENDITURES | 30,084,545 | 29,878,687 | 31,017,406 | 15,638,076 | 50 |
| NET OF REVENUES & EXPENDITURES | (753,037) | 0 | 0 | 6,582,666 | 100 |
| Fund 202 - MAJOR STREET FUND 202 | | | | | |
| Revenues | | | | | |
| State sources | 2,472,920 | 2,454,400 | 2,454,400 | 1,275,954 | 52 |
| Interest income | 857 | 1,500 | 1,500 | 2,542 | 169 |
| Appropriation of fund balance | 0 | 730,990 | 1,336,136 | 0 | 0 |
| TOTAL Revenues | 2,473,776 | 3,186,890 | 3,792,036 | 1,278,496 | 34 |
| Expenditures | | | | | |
| Transfers out | 618,230 | 475,450 | 475,450 | 337,636 | 71 |
| Personnel services | 89 | 0 | 0 | 24 | 100 |
| Construction | 659,997 | 1,345,930 | 1,828,274 | 316,281 | 17 |
| Maintenance | 1,293,798 | 1,365,000 | 1,487,802 | 631,382 | 42 |
| Administration | 510 | 510 | 510 | 510 | 100 |
| TOTAL Expenditures | 2,572,624 | 3,186,890 | 3,792,036 | 1,285,833 | 34 |
| Fund 202 - MAJOR STREET FUND 202: | | | | | |
| TOTAL REVENUES | 2,473,776 | 3,186,890 | 3,792,036 | 1,278,496 | 34 |
| TOTAL EXPENDITURES | 2,572,624 | 3,186,890 | 3,792,036 | 1,285,833 | 34 |
| NET OF REVENUES & EXPENDITURES | (98,848) | 0 | 0 | (7,337) | 100 |
| Fund 203 - LOCAL STREET FUND 203 | | | | | |
| Revenues | | | | | |
| State sources | 878,116 | 873,000 | 873,000 | 455,319 | 52 |
| Interest income | 1,435 | 800 | 800 | 2,622 | 328 |
| Appropriation of fund balance | 0 | 171,330 | 1,602,345 | 0 | 0 |
| Other revenue | 0 | 0 | 0 | 507 | 100 |
| Transfers in | 1,918,230 | 2,994,450 | 2,994,450 | 1,597,136 | 53 |
| TOTAL Revenues | 2,797,781 | 4,039,580 | 5,470,595 | 2,055,585 | 38 |
| Expenditures | | | | | |
| Personnel services | 594 | 0 | 0 | 0 | 0 |
| Construction | 1,714,787 | 2,712,320 | 3,979,333 | 1,654,238 | 42 |
| Maintenance | 1,095,586 | 1,326,750 | 1,490,752 | 619,126 | 42 |
| Administration | 510 | 510 | 510 | 510 | 100 |
| Other services and charges | (6) | 0 | 0 | 0 | 0 |
| TOTAL Expenditures | 2,811,472 | 4,039,580 | 5,470,595 | 2,273,874 | 42 |
| Fund 203 - LOCAL STREET FUND 203: | | | | | |
| TOTAL REVENUES | 2,797,781 | 4,039,580 | 5,470,595 | 2,055,585 | 38 |
| TOTAL EXPENDITURES | 2,811,472 | 4,039,580 | 5,470,595 | 2,273,874 | 42 |
| NET OF REVENUES & EXPENDITURES | (13,692) | 0 | 0 | (218,289) | 100 |

REVENUE AND EXPENDITURE REPORT FOR CITY OF NOVI
 PERIOD ENDING 12/31/2013
 % Fiscal Year Completed: 50.41

| GL NUMBER | END BALANCE 06/30/2013 NORMAL (ABNORMAL) | 2013-14 ORIGINAL BUDGET | 2013-14 AMENDED BUDGET | YTD QUARTER BALANCE 12/31/2013 NORMAL (ABNORMAL) | % BDGT USED |
|--|---|-------------------------------|------------------------------|--|----------------|
| Fund 204 - MUNICIPAL STREET FUND 204 | | | | | |
| Revenues | | | | | |
| Interest income | 8,226 | 8,070 | 8,070 | 9,365 | 116 |
| Appropriation of fund balance | 0 | (337,517) | 1,068,385 | 0 | 0 |
| Other revenue | 226,861 | 223,390 | 223,390 | 87,414 | 39 |
| Special assessments levied | 17,212 | 14,140 | 14,140 | 0 | 0 |
| Property tax revenue | 2,226,168 | 4,380,000 | 4,380,000 | 4,438,235 | 101 |
| Federal grants | 23,643 | 0 | 0 | 0 | 0 |
| Special assessment interest | 5,809 | 6,780 | 6,780 | 0 | 0 |
| TOTAL Revenues | 2,507,919 | 4,294,863 | 5,700,765 | 4,535,014 | 80 |
| Expenditures | | | | | |
| Transfers out | 1,300,000 | 2,519,000 | 2,519,000 | 1,259,500 | 50 |
| Construction | 1,041,937 | 1,405,443 | 2,568,633 | 430,469 | 17 |
| Maintenance | 202,825 | 350,000 | 550,756 | 67,267 | 12 |
| Administration | 1,720 | 1,720 | 1,720 | 1,720 | 100 |
| Other services and charges | 18,375 | 18,700 | 18,700 | 16,700 | 89 |
| Capital outlay | 23,799 | 0 | 41,957 | 1,948 | 5 |
| TOTAL Expenditures | 2,588,656 | 4,294,863 | 5,700,765 | 1,777,604 | 31 |
| Fund 204 - MUNICIPAL STREET FUND 204: | | | | | |
| TOTAL REVENUES | 2,507,919 | 4,294,863 | 5,700,765 | 4,535,014 | 80 |
| TOTAL EXPENDITURES | 2,588,656 | 4,294,863 | 5,700,765 | 1,777,604 | 31 |
| NET OF REVENUES & EXPENDITURES | (80,737) | 0 | 0 | 2,757,410 | 100 |
| Fund 205 - PUBLIC SAFETY FUND 205 | | | | | |
| Revenues | | | | | |
| Interest income | (82,771) | 23,000 | 23,000 | 46,032 | 200 |
| Appropriation of fund balance | 0 | 1,107,000 | 1,107,000 | 0 | 0 |
| Property tax revenue | 4,119,029 | 4,170,000 | 4,170,000 | 4,213,184 | 101 |
| TOTAL Revenues | 4,036,257 | 5,300,000 | 5,300,000 | 4,259,217 | 80 |
| Expenditures | | | | | |
| Transfers out | 5,300,000 | 5,300,000 | 5,300,000 | 2,650,000 | 50 |
| TOTAL Expenditures | 5,300,000 | 5,300,000 | 5,300,000 | 2,650,000 | 50 |
| Fund 205 - PUBLIC SAFETY FUND 205: | | | | | |
| TOTAL REVENUES | 4,036,257 | 5,300,000 | 5,300,000 | 4,259,217 | 80 |
| TOTAL EXPENDITURES | 5,300,000 | 5,300,000 | 5,300,000 | 2,650,000 | 50 |
| NET OF REVENUES & EXPENDITURES | (1,263,743) | 0 | 0 | 1,609,217 | 100 |

REVENUE AND EXPENDITURE REPORT FOR CITY OF NOVI
 PERIOD ENDING 12/31/2013
 % Fiscal Year Completed: 50.41

| GL NUMBER | END BALANCE 06/30/2013 NORMAL (ABNORMAL) | 2013-14 ORIGINAL BUDGET | 2013-14 AMENDED BUDGET | YTD QUARTER BALANCE 12/31/2013 NORMAL (ABNORMAL) | % BDGT USED |
|--|---|-----------------------------------|----------------------------------|--|------------------------|
| Fund 208 - PARKS, RECREATION & CULTURAL SERVICES | | | | | |
| Revenues | | | | | |
| Interest income | 5,667 | 5,000 | 5,000 | 2,631 | 53 |
| Appropriation of fund balance | 0 | 107,234 | 879,402 | 0 | 0 |
| Other revenue | 4,498 | 5,000 | 5,000 | 813 | 16 |
| Transfers in | 763,550 | 250,000 | 250,000 | 122,338 | 49 |
| Property tax revenue | 1,112,311 | 1,126,000 | 1,126,000 | 1,137,740 | 101 |
| Federal grants | 252,880 | 85,920 | 85,920 | 161,199 | 188 |
| Licenses, permits & charges for services | 0 | 0 | 0 | 2,533 | 100 |
| Program revenue | 1,225,948 | 1,010,860 | 1,011,860 | 487,779 | 48 |
| Older adult program revenue | 205,435 | 202,284 | 202,284 | 103,391 | 51 |
| Donations | 0 | 0 | 0 | 20,000 | 100 |
| TOTAL Revenues | 3,570,289 | 2,792,298 | 3,565,466 | 2,038,423 | 57 |
| Expenditures | | | | | |
| Personnel services | 898,400 | 857,717 | 857,717 | 439,468 | 51 |
| Other services and charges | 513,379 | 516,871 | 516,871 | 252,841 | 49 |
| Capital outlay | 1,734,408 | 393,005 | 1,166,173 | 807,533 | 69 |
| Supplies | 38,745 | 46,480 | 46,480 | 9,044 | 19 |
| Program expenditures | 584,495 | 738,702 | 738,702 | 317,139 | 43 |
| Older Adult Program Expenditures | 219,106 | 239,523 | 239,523 | 105,626 | 44 |
| TOTAL Expenditures | 3,988,533 | 2,792,298 | 3,565,466 | 1,931,650 | 54 |
| Fund 208 - PARKS, RECREATION & CULTURAL SERVICES: | | | | | |
| TOTAL REVENUES | 3,570,289 | 2,792,298 | 3,565,466 | 2,038,423 | 57 |
| TOTAL EXPENDITURES | 3,988,533 | 2,792,298 | 3,565,466 | 1,931,650 | 54 |
| NET OF REVENUES & EXPENDITURES | (418,244) | 0 | 0 | 106,773 | 100 |
| Fund 209 - TREE FUND 209 | | | | | |
| Revenues | | | | | |
| Interest income | (20,001) | 10,650 | 10,650 | 17,574 | 165 |
| Appropriation of fund balance | 0 | 0 | 56,390 | 0 | 0 |
| Other revenue | 70,549 | 77,000 | 77,000 | 64,225 | 83 |
| TOTAL Revenues | 50,548 | 87,650 | 144,040 | 81,799 | 57 |
| Expenditures | | | | | |
| Other services and charges | (5,067) | 39,490 | 39,490 | 1,750 | 4 |
| Capital outlay | 89,374 | 48,160 | 104,550 | 4,754 | 5 |
| TOTAL Expenditures | 84,307 | 87,650 | 144,040 | 6,504 | 5 |
| Fund 209 - TREE FUND 209: | | | | | |
| TOTAL REVENUES | 50,548 | 87,650 | 144,040 | 81,799 | 57 |
| TOTAL EXPENDITURES | 84,307 | 87,650 | 144,040 | 6,504 | 5 |
| NET OF REVENUES & EXPENDITURES | (33,759) | 0 | 0 | 75,295 | 100 |

REVENUE AND EXPENDITURE REPORT FOR CITY OF NOVI
 PERIOD ENDING 12/31/2013
 % Fiscal Year Completed: 50.41

| GL NUMBER | END BALANCE 06/30/2013 NORMAL (ABNORMAL) | 2013-14 ORIGINAL BUDGET | 2013-14 AMENDED BUDGET | YTD QUARTER BALANCE 12/31/2013 NORMAL (ABNORMAL) | % BDGT USED |
|--|---|-----------------------------------|----------------------------------|--|------------------------|
| Fund 210 - DRAIN FUND 210 | | | | | |
| Revenues | | | | | |
| Interest income | (45,041) | 30,000 | 30,000 | 35,361 | 118 |
| Appropriation of fund balance | 0 | 375,400 | 928,093 | 0 | 0 |
| Other revenue | 8,602 | 10,000 | 10,000 | 9,701 | 97 |
| Property tax revenue | 982,539 | 309,000 | 309,000 | 308,275 | 100 |
| Federal grants | 136,212 | 0 | 0 | 0 | 0 |
| TOTAL Revenues | 1,082,312 | 724,400 | 1,277,093 | 353,337 | 28 |
| Expenditures | | | | | |
| Construction | 317,263 | 62,100 | 309,304 | 18,437 | 6 |
| Maintenance | 638,814 | 637,500 | 901,989 | 199,491 | 22 |
| Administration | 1,111 | 800 | 800 | 500 | 63 |
| Other services and charges | 8,475 | 24,000 | 65,000 | 36,580 | 56 |
| Capital outlay | 19,255 | 0 | 0 | 0 | 0 |
| TOTAL Expenditures | 984,918 | 724,400 | 1,277,093 | 255,008 | 20 |
| Fund 210 - DRAIN FUND 210: | | | | | |
| TOTAL REVENUES | 1,082,312 | 724,400 | 1,277,093 | 353,337 | 28 |
| TOTAL EXPENDITURES | 984,918 | 724,400 | 1,277,093 | 255,008 | 20 |
| NET OF REVENUES & EXPENDITURES | 97,394 | 0 | 0 | 98,330 | 100 |
| Fund 211 - DRAIN PERPETUAL MAINT 211 | | | | | |
| Revenues | | | | | |
| Interest income | (120,388) | 60,000 | 60,000 | 63,093 | 105 |
| Appropriation of fund balance | 0 | (65,000) | (65,000) | 0 | 0 |
| Tap-in fees | 3,071 | 5,000 | 5,000 | 0 | 0 |
| TOTAL Revenues | (117,317) | 0 | 0 | 63,093 | 100 |
| Fund 211 - DRAIN PERPETUAL MAINT 211: | | | | | |
| TOTAL REVENUES | (117,317) | 0 | 0 | 63,093 | 100 |
| TOTAL EXPENDITURES | 0 | 0 | 0 | 0 | 0 |
| NET OF REVENUES & EXPENDITURES | (117,317) | 0 | 0 | 63,093 | 100 |
| Fund 235 - SPECIAL ASSESSMENT REVOLVING FUND 235 | | | | | |
| Revenues | | | | | |
| Interest income | (28,421) | 10,000 | 10,000 | 16,267 | 163 |
| Appropriation of fund balance | 0 | (10,000) | (10,000) | 0 | 0 |
| TOTAL Revenues | (28,421) | 0 | 0 | 16,267 | 100 |
| Expenditures | | | | | |
| Other services and charges | 360 | 0 | 0 | 360 | 100 |
| TOTAL Expenditures | 360 | 0 | 0 | 360 | 100 |
| Fund 235 - SPECIAL ASSESSMENT REVOLVING FUND 235: | | | | | |
| TOTAL REVENUES | (28,421) | 0 | 0 | 16,267 | 100 |
| TOTAL EXPENDITURES | 360 | 0 | 0 | 360 | 100 |
| NET OF REVENUES & EXPENDITURES | (28,781) | 0 | 0 | 15,907 | 100 |

REVENUE AND EXPENDITURE REPORT FOR CITY OF NOVI
 PERIOD ENDING 12/31/2013
 % Fiscal Year Completed: 50.41

| GL NUMBER | END BALANCE 06/30/2013 NORMAL (ABNORMAL) | 2013-14 ORIGINAL BUDGET | 2013-14 AMENDED BUDGET | YTD QUARTER BALANCE 12/31/2013 NORMAL (ABNORMAL) | % BDGT USED |
|--|---|-----------------------------------|----------------------------------|--|--------------------|
| Fund 265 - CONTRIBUTIONS & DONATION265 | | | | | |
| Revenues | | | | | |
| Interest income | (72) | 200 | 200 | 448 | 224 |
| Appropriation of fund balance | 0 | (200) | (200) | 0 | 0 |
| Donations | 112,150 | 0 | 0 | 0 | 0 |
| TOTAL Revenues | 112,078 | 0 | 0 | 448 | 100 |
| Expenditures | | | | | |
| Transfers out | 43,240 | 0 | 0 | 330 | 100 |
| Other services and charges | 334 | 0 | 0 | 667 | 100 |
| Supplies | 3,371 | 0 | 0 | 1,230 | 100 |
| TOTAL Expenditures | 46,945 | 0 | 0 | 2,227 | 100 |
| Fund 265 - CONTRIBUTIONS & DONATION265: | | | | | |
| TOTAL REVENUES | 112,078 | 0 | 0 | 448 | 100 |
| TOTAL EXPENDITURES | 46,945 | 0 | 0 | 2,227 | 100 |
| NET OF REVENUES & EXPENDITURES | 65,132 | 0 | 0 | (1,779) | 100 |
| Fund 266 - FORFEITURE FUNDS 266 | | | | | |
| Revenues | | | | | |
| Interest income | 2,134 | 500 | 500 | 1,048 | 210 |
| Appropriation of fund balance | 0 | 240,310 | 250,975 | 0 | 0 |
| Other revenue | 5,900 | 0 | 0 | 1,556 | 100 |
| Fines and forfeitures | 149,475 | 31,000 | 31,000 | 112,079 | 362 |
| TOTAL Revenues | 157,510 | 271,810 | 282,475 | 114,683 | 41 |
| Expenditures | | | | | |
| Other services and charges | 42,043 | 34,910 | 39,075 | 15,814 | 40 |
| Capital outlay | 332,246 | 221,900 | 228,400 | 56,450 | 25 |
| Supplies | 59,580 | 15,000 | 15,000 | 651 | 4 |
| TOTAL Expenditures | 433,869 | 271,810 | 282,475 | 72,916 | 26 |
| Fund 266 - FORFEITURE FUNDS 266: | | | | | |
| TOTAL REVENUES | 157,510 | 271,810 | 282,475 | 114,683 | 41 |
| TOTAL EXPENDITURES | 433,869 | 271,810 | 282,475 | 72,916 | 26 |
| NET OF REVENUES & EXPENDITURES | (276,359) | 0 | 0 | 41,768 | 100 |

REVENUE AND EXPENDITURE REPORT FOR CITY OF NOVI
 PERIOD ENDING 12/31/2013
 % Fiscal Year Completed: 50.41

| GL NUMBER | END BALANCE 06/30/2013 NORMAL (ABNORMAL) | 2013-14 ORIGINAL BUDGET | 2013-14 AMENDED BUDGET | YTD QUARTER BALANCE 12/31/2013 NORMAL (ABNORMAL) | % BDGT USED |
|--|---|-----------------------------------|----------------------------------|--|------------------------|
| Fund 268 - LIBRARY FUND 268 | | | | | |
| Revenues | | | | | |
| State sources | 26,409 | 20,000 | 20,000 | 13,933 | 70 |
| Interest income | 26,806 | 25,000 | 25,000 | 16,189 | 65 |
| Appropriation of fund balance | 0 | 481,100 | 481,100 | 0 | 0 |
| Other revenue | 52,408 | 45,100 | 45,100 | 28,943 | 64 |
| Property tax revenue | 2,226,168 | 2,254,000 | 2,254,000 | 2,277,055 | 101 |
| Donations | 13,612 | 5,000 | 5,000 | 2,654 | 53 |
| Fines and forfeitures | 151,419 | 144,500 | 144,500 | 108,736 | 75 |
| TOTAL Revenues | 2,496,821 | 2,974,700 | 2,974,700 | 2,447,510 | 82 |
| Expenditures | | | | | |
| Personnel services | 1,775,062 | 1,913,300 | 1,913,300 | 882,622 | 46 |
| Other services and charges | 435,831 | 438,700 | 438,700 | 201,440 | 46 |
| Capital outlay | 0 | 43,800 | 43,800 | 0 | 0 |
| Supplies | 484,803 | 578,900 | 578,900 | 276,431 | 48 |
| TOTAL Expenditures | 2,695,695 | 2,974,700 | 2,974,700 | 1,360,493 | 46 |
| Fund 268 - LIBRARY FUND 268: | | | | | |
| TOTAL REVENUES | 2,496,821 | 2,974,700 | 2,974,700 | 2,447,510 | 82 |
| TOTAL EXPENDITURES | 2,695,695 | 2,974,700 | 2,974,700 | 1,360,493 | 46 |
| NET OF REVENUES & EXPENDITURES | (198,874) | 0 | 0 | 1,087,016 | 100 |
| Fund 269 - WALKER LIBRARY FUND 269 | | | | | |
| Revenues | | | | | |
| Interest income | (6,950) | 0 | 0 | 15,751 | 100 |
| Donations | 40,688 | 0 | 0 | 2,826 | 100 |
| TOTAL Revenues | 33,738 | 0 | 0 | 18,577 | 100 |
| Expenditures | | | | | |
| Supplies | 16,465 | 0 | 0 | 19,989 | 100 |
| TOTAL Expenditures | 16,465 | 0 | 0 | 19,989 | 100 |
| Fund 269 - WALKER LIBRARY FUND 269: | | | | | |
| TOTAL REVENUES | 33,738 | 0 | 0 | 18,577 | 100 |
| TOTAL EXPENDITURES | 16,465 | 0 | 0 | 19,989 | 100 |
| NET OF REVENUES & EXPENDITURES | 17,273 | 0 | 0 | (1,411) | 100 |
| Fund 310 - 2002 GO LIMITED TAX 310 | | | | | |
| Revenues | | | | | |
| Transfers in | 282,013 | 0 | 0 | 0 | 0 |
| TOTAL Revenues | 282,013 | 0 | 0 | 0 | 0 |
| Expenditures | | | | | |
| Debt service | 282,013 | 0 | 0 | 0 | 0 |
| TOTAL Expenditures | 282,013 | 0 | 0 | 0 | 0 |
| Fund 310 - 2002 GO LIMITED TAX 310: | | | | | |
| TOTAL REVENUES | 282,013 | 0 | 0 | 0 | 0 |
| TOTAL EXPENDITURES | 282,013 | 0 | 0 | 0 | 0 |
| NET OF REVENUES & EXPENDITURES | 0 | 0 | 0 | 0 | 0 |

REVENUE AND EXPENDITURE REPORT FOR CITY OF NOVI
 PERIOD ENDING 12/31/2013
 % Fiscal Year Completed: 50.41

| GL NUMBER | END BALANCE 06/30/2013 NORMAL (ABNORMAL) | 2013-14 ORIGINAL BUDGET | 2013-14 AMENDED BUDGET | YTD QUARTER BALANCE 12/31/2013 NORMAL (ABNORMAL) | % BDGT USED |
|---|---|-----------------------------------|----------------------------------|--|------------------------|
| Fund 317 - LIBRARY CONSTRUCTION DEBT FUND | | | | | |
| Revenues | | | | | |
| Interest income | 173 | 100 | 100 | 10 | 10 |
| Property tax revenue | 943,480 | 1,124,650 | 1,124,650 | 1,059,165 | 94 |
| TOTAL Revenues | 943,653 | 1,124,750 | 1,124,750 | 1,059,175 | 94 |
| Expenditures | | | | | |
| Debt service | 1,141,860 | 1,124,750 | 1,124,750 | 816,860 | 73 |
| TOTAL Expenditures | 1,141,860 | 1,124,750 | 1,124,750 | 816,860 | 73 |
| Fund 317 - LIBRARY CONSTRUCTION DEBT FUND: | | | | | |
| TOTAL REVENUES | 943,653 | 1,124,750 | 1,124,750 | 1,059,175 | 94 |
| TOTAL EXPENDITURES | 1,141,860 | 1,124,750 | 1,124,750 | 816,860 | 73 |
| NET OF REVENUES & EXPENDITURES | (198,207) | 0 | 0 | 242,315 | 100 |
| Fund 395 - 2010 REFUNDING BONDS | | | | | |
| Revenues | | | | | |
| Interest income | 44 | 100 | 100 | 7 | 7 |
| Property tax revenue | 1,063,856 | 1,018,290 | 1,018,290 | 1,028,344 | 101 |
| TOTAL Revenues | 1,063,899 | 1,018,390 | 1,018,390 | 1,028,351 | 101 |
| Expenditures | | | | | |
| Debt service | 1,062,498 | 1,018,390 | 1,018,390 | 991,004 | 97 |
| TOTAL Expenditures | 1,062,498 | 1,018,390 | 1,018,390 | 991,004 | 97 |
| Fund 395 - 2010 REFUNDING BONDS: | | | | | |
| TOTAL REVENUES | 1,063,899 | 1,018,390 | 1,018,390 | 1,028,351 | 101 |
| TOTAL EXPENDITURES | 1,062,498 | 1,018,390 | 1,018,390 | 991,004 | 97 |
| NET OF REVENUES & EXPENDITURES | 1,402 | 0 | 0 | 37,347 | 100 |
| Fund 396 - 2003 REFUNDING (1998) 396 | | | | | |
| Revenues | | | | | |
| Interest income | 46 | 0 | 0 | 6 | 100 |
| Property tax revenue | 992,171 | 0 | 0 | (765) | 100 |
| Unclassified | (22,993) | 0 | 0 | 0 | 0 |
| TOTAL Revenues | 969,223 | 0 | 0 | (759) | 100 |
| Expenditures | | | | | |
| Debt service | 1,002,823 | 0 | 0 | 360 | 100 |
| TOTAL Expenditures | 1,002,823 | 0 | 0 | 360 | 100 |
| Fund 396 - 2003 REFUNDING (1998) 396: | | | | | |
| TOTAL REVENUES | 969,223 | 0 | 0 | (759) | 100 |
| TOTAL EXPENDITURES | 1,002,823 | 0 | 0 | 360 | 100 |
| NET OF REVENUES & EXPENDITURES | (33,599) | 0 | 0 | (1,119) | 100 |

REVENUE AND EXPENDITURE REPORT FOR CITY OF NOVI
 PERIOD ENDING 12/31/2013
 % Fiscal Year Completed: 50.41

| GL NUMBER | END BALANCE 06/30/2013 NORMAL (ABNORMAL) | 2013-14 ORIGINAL BUDGET | 2013-14 AMENDED BUDGET | YTD QUARTER BALANCE 12/31/2013 NORMAL (ABNORMAL) | % BDGT USED |
|--|---|-----------------------------------|----------------------------------|--|------------------------|
| Fund 397 - 2002 STREET & REFUNDING 397 | | | | | |
| Revenues | | | | | |
| Interest income | 146 | 900 | 900 | 17 | 2 |
| Property tax revenue | 1,330,622 | 748,770 | 748,770 | 754,895 | 101 |
| TOTAL Revenues | 1,330,768 | 749,670 | 749,670 | 754,912 | 101 |
| Expenditures | | | | | |
| Debt service | 1,247,798 | 749,670 | 749,670 | 678,391 | 90 |
| TOTAL Expenditures | 1,247,798 | 749,670 | 749,670 | 678,391 | 90 |
| Fund 397 - 2002 STREET & REFUNDING 397: | | | | | |
| TOTAL REVENUES | 1,330,768 | 749,670 | 749,670 | 754,912 | 101 |
| TOTAL EXPENDITURES | 1,247,798 | 749,670 | 749,670 | 678,391 | 90 |
| NET OF REVENUES & EXPENDITURES | 82,971 | 0 | 0 | 76,521 | 100 |
| Fund 566 - ECONOMIC DEVELOPMENT 566 | | | | | |
| Revenues | | | | | |
| Interest income | 15 | 0 | 0 | 2 | 100 |
| TOTAL Revenues | 15 | 0 | 0 | 2 | 100 |
| Expenditures | | | | | |
| Personnel services | 556 | 0 | 0 | 0 | 0 |
| Other services and charges | 5,386 | 0 | 0 | 220 | 100 |
| TOTAL Expenditures | 5,942 | 0 | 0 | 220 | 100 |
| Fund 566 - ECONOMIC DEVELOPMENT 566: | | | | | |
| TOTAL REVENUES | 15 | 0 | 0 | 2 | 100 |
| TOTAL EXPENDITURES | 5,942 | 0 | 0 | 220 | 100 |
| NET OF REVENUES & EXPENDITURES | (5,927) | 0 | 0 | (218) | 100 |
| Fund 590 - ICE ARENA FUND 590 | | | | | |
| Revenues | | | | | |
| Interest income | 2,109 | 4,000 | 4,000 | 1,377 | 34 |
| Other revenue | 107,668 | 87,440 | 87,440 | 6,150 | 7 |
| Program revenue | 1,996,868 | 1,960,978 | 1,960,978 | 650,402 | 33 |
| TOTAL Revenues | 2,106,645 | 2,052,418 | 2,052,418 | 657,929 | 32 |
| Expenditures | | | | | |
| Other services and charges | 1,469,070 | 1,384,374 | 1,384,374 | 435,803 | 31 |
| Capital outlay | 0 | 0 | 0 | 20,677 | 100 |
| Supplies | 18,780 | 23,850 | 23,850 | 6,512 | 27 |
| Program expenditures | 166,693 | 187,132 | 187,132 | 57,493 | 31 |
| Debt service | 264,939 | 250,330 | 250,330 | 74,935 | 30 |
| TOTAL Expenditures | 1,919,482 | 1,845,686 | 1,845,686 | 595,420 | 32 |
| Fund 590 - ICE ARENA FUND 590: | | | | | |
| TOTAL REVENUES | 2,106,645 | 2,052,418 | 2,052,418 | 657,929 | 32 |
| TOTAL EXPENDITURES | 1,919,482 | 1,845,686 | 1,845,686 | 595,420 | 32 |
| NET OF REVENUES & EXPENDITURES | 187,163 | 206,732 | 206,732 | 62,509 | 30 |

REVENUE AND EXPENDITURE REPORT FOR CITY OF NOVI
 PERIOD ENDING 12/31/2013
 % Fiscal Year Completed: 50.41

| GL NUMBER | END BALANCE 06/30/2013 NORMAL (ABNORMAL) | 2013-14 ORIGINAL BUDGET | 2013-14 AMENDED BUDGET | YTD QUARTER BALANCE 12/31/2013 NORMAL (ABNORMAL) | % BDGT USED |
|--|---|-----------------------------------|----------------------------------|--|------------------------|
| Fund 592 - WATER AND SEWER FUND | | | | | |
| Revenues | | | | | |
| Interest income | (723,746) | 280,000 | 280,000 | 426,700 | 152 |
| Other revenue | 12,756 | 10,000 | 10,000 | 4,360 | 44 |
| Property tax revenue | 165,883 | 162,240 | 162,240 | 93,400 | 58 |
| Special assessment interest | 47,033 | 0 | 0 | 627 | 100 |
| Operating revenue | 22,219,828 | 24,133,347 | 24,133,347 | 12,797,115 | 53 |
| Capital contributions | 3,307,182 | 1,310,000 | 1,310,000 | 720,443 | 55 |
| TOTAL Revenues | 25,028,937 | 25,895,587 | 25,895,587 | 14,042,643 | 54 |
| Expenditures | | | | | |
| Personnel services | 888,225 | 1,075,492 | 1,075,492 | 546,712 | 51 |
| Other services and charges | 23,020,009 | 24,823,550 | 24,823,550 | 10,954,281 | 44 |
| Supplies | 59,988 | 53,800 | 53,800 | 22,421 | 42 |
| TOTAL Expenditures | 23,968,221 | 25,952,842 | 25,952,842 | 11,523,414 | 44 |
| Fund 592 - WATER AND SEWER FUND: | | | | | |
| TOTAL REVENUES | 25,028,937 | 25,895,587 | 25,895,587 | 14,042,643 | 54 |
| TOTAL EXPENDITURES | 23,968,221 | 25,952,842 | 25,952,842 | 11,523,414 | 44 |
| NET OF REVENUES & EXPENDITURES | 1,060,716 | (57,255) | (57,255) | 2,519,229 | 4,400 |
| Fund 594 - SENIOR HOUSING FUND 594 | | | | | |
| Revenues | | | | | |
| Interest income | (10,798) | 3,195 | 3,195 | 7,679 | 240 |
| Other revenue | 23,149 | 19,700 | 19,700 | 7,350 | 37 |
| Operating revenue | 1,945,753 | 1,960,710 | 1,960,710 | 654,869 | 33 |
| TOTAL Revenues | 1,958,104 | 1,983,605 | 1,983,605 | 669,898 | 34 |
| Expenditures | | | | | |
| Other services and charges | 1,008,976 | 1,143,453 | 1,143,453 | 341,221 | 30 |
| Supplies | 8,392 | 11,475 | 11,475 | 2,736 | 24 |
| Debt service | 520,042 | 473,895 | 473,895 | 148,941 | 31 |
| TOTAL Expenditures | 1,537,411 | 1,628,823 | 1,628,823 | 492,897 | 30 |
| Fund 594 - SENIOR HOUSING FUND 594: | | | | | |
| TOTAL REVENUES | 1,958,104 | 1,983,605 | 1,983,605 | 669,898 | 34 |
| TOTAL EXPENDITURES | 1,537,411 | 1,628,823 | 1,628,823 | 492,897 | 30 |
| NET OF REVENUES & EXPENDITURES | 420,693 | 354,782 | 354,782 | 177,000 | 50 |
| Fund 710 - RETIREE HEALTH CARE 710 | | | | | |
| Revenues | | | | | |
| Interest income | 2,319,091 | 0 | 0 | 2,095,694 | 100 |
| Contributions - employer | 1,556,119 | 0 | 0 | 1,493,087 | 100 |
| TOTAL Revenues | 3,875,210 | 0 | 0 | 3,588,781 | 100 |
| Expenditures | | | | | |
| Personnel services | 646,267 | 0 | 0 | 309,594 | 100 |
| Administration | 0 | 0 | 0 | 12,300 | 100 |
| TOTAL Expenditures | 646,267 | 0 | 0 | 321,894 | 100 |
| Fund 710 - RETIREE HEALTH CARE 710: | | | | | |
| TOTAL REVENUES | 3,875,210 | 0 | 0 | 3,588,781 | 100 |
| TOTAL EXPENDITURES | 646,267 | 0 | 0 | 321,894 | 100 |
| NET OF REVENUES & EXPENDITURES | 3,228,943 | 0 | 0 | 3,266,887 | 100 |