

# MEMORANDUM



**TO:** VICTOR CARDENAS, INTERIM CITY MANAGER  
**FROM:** CARL JOHNSON, JR. CFO  
**SUBJECT:** FINANCIAL REPORT AS OF MARCH 31, 2023  
**DATE:** APRIL 24, 2023

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The purpose of this memorandum is to highlight fiscal year-to-date revenue and expenditure activity through the third quarter ending March 31, 2023 (see attached report for budget-to-actual information prepared by budget category within each fund). The rollover and any other individual budget amendments approved through the April 17, 2023, council meeting are reflected in the attached report. Through the third quarter generally revenues and expenditures represent approximately 75% of the budget.

## **General Fund**

The original approved General Fund budget reflected a use of fund balance in the amount \$424,850. The amended budget for the General Fund currently shows a reduction in fund balance in the amount of \$3,671,354 due to the following Council-approved amendments:

- rolling over expenditure budgets in the amount of \$2,040,575 related to projects/purchases from fiscal year 2021/22 that were obligated as of June 30, 2022, but not completed.
- Approval of additional funds in the amount of \$50,534 to update the Active Mobility Plan (formerly known as the non-motorized master plan) due to bids coming back higher than budget.
- Approval of additional funds in the amount of \$55,395 for the Police Department Building Generator & Technology (including concrete pad) project due to bids coming back higher than budget.
- Approval of funds in the amount of \$875,000 for the Police Department In-car Cameras and Body Cameras to guarantee pricing and move forward with purchasing equipment since delivery is estimated at nine to twelve months.
- Approval of funds in the amount of \$225,000 for the City Council Ice Storm Response Initiative.

**Revenues**

Total General Fund revenues for the third quarter are \$34,127,260, representing 84% of the \$40,739,058 General Fund amended revenue budget. The General Fund revenues are on track through the third quarter with the following items of note:

- **Property Tax Revenue** – Property taxes account for approximately 67% of total General Fund revenue. Revenue is recorded in July at the time property taxes are billed. Penalty and interest collections are less than budget through the third quarter which is the primary reason the overall revenue is approximately \$148,000 less than budget. This is to be expected; final tax settlement with the County will take place in the fourth quarter at which time the City will receive the penalties and interest due on all delinquent real property.
- **Licenses, Permits, and Charges for Services** – The January/February cable franchise revenue was received in the amount of approximately \$196,000, similar to the first payment received in October/November. Cable revenue is approximately \$33,000 lower than budgeted through the third quarter. Overall building-related revenues continue to be negatively impacted by inflation and supply chain issues. Revenues are running approximately \$220,000 more than last March; however, significantly lower than budget. A final adjustment for the fourth quarter to bring the budget in line with activity will be provided.
- **State Sources** – The third quarter reflects the October, December, and February distributions as anticipated (August 2022 included in fiscal year 2022 as required). The State of Michigan is currently projecting state shared revenues of \$7,344,508.
- **Fines and Forfeitures** – Court Fees and Fines revenue (ticket revenue) is received from the 52<sup>nd</sup> District Court monthly for the prior month. The attached report reflects eight payments received through the third quarter as expected: July through February. Revenue is 42% of budget; totaling approximately \$146,000 compared to \$184,000 last March. Overall, ticket revenue continues to fall annually and is projected to end the year below COVID shutdown levels.
- **Interest Income (including investment gain/loss)** – The third quarter investment results show continued improvement since the beginning of the fiscal year. Through the third quarter, investment income is \$260,000 including realized and unrealized gains compared to last March which reflected a net unrealized loss of \$390,000. The City can have unrealized market value losses on long-term investments on an annual basis but as long as the investment is held to maturity, no actual loss will be incurred. The City expects a strong fourth quarter in investment earnings now that the interest rate increases have slowed, and actual rates are near 5% annually.

**Expenditures**

Total General Fund expenditures for the third quarter are \$30,011,363 representing 68% of the \$44,410,412 General Fund amended expenditure budget. Most department expenditures have not exceeded the 75% mark and are in line through the third quarter with the following items of note:

- Personnel Services may be higher than 75% through March 2023 due to the timing of one-time retirement/separation payouts, annual longevity payments, annual payouts of PTO time, and changes in insurance.
- Community Relations is at 87% due to additional postage expenditures related to the fire recruiting initiative mailers, expenditure overages with the newsletters, and timing of annual events like Winter Fest and State of the City. Also, the entryway sign replacement project is 100% complete.

**Special Revenue Funds**

The various special revenue funds' revenues and expenditures are in-line with budget through the third quarter ending March 31, 2023. Items of note are included within certain Special Revenue Funds on the following pages:

**Major, Local, & Municipal Street Funds**

Property Tax Revenue is at the 100% mark in the Municipal Street Fund due to the recording of property tax revenue as of July 1<sup>st</sup>, at the time the tax bills are issued. Also, chargebacks from the County are lower than anticipated so revenues are \$25,578 more than the amended budget.

As expected, the Act 51 revenue recorded in the Major and Local Street funds represents seven months of revenue through the third quarter since there is a two-month lag in receiving the payments from the State. The amended budget anticipates \$7.9 million of Act 51 revenue and is on track through March.

Maintenance and construction expenditures are lower than budget through March in all three street funds. The majority of winter maintenance has ended through the third quarter, therefore; spring-related maintenance and construction has recently begun with expenditures anticipated to be in line with the amended budget by fiscal year-end.

**Parks, Recreation, & Cultural Services Fund**

Program revenue and older adult program revenue average 68% through the third quarter. Program expenditures, including older adult programs, are at 67%. The seasonal nature of programs has resulted in lessor revenues and expenditures compared to budget through the third quarter of the fiscal year which is as expected. Revenues and expenditures are comparable to March last year and are anticipated to pick up beginning in April in preparation for summer events, programs, and sports.

**Drain Fund**

Revenues are on track through the third quarter. Property Tax Revenue is recorded in July at the time property taxes are billed and are \$110,000 more than last year's third quarter. The West Nile reimbursement from the County is received annually in June. Expenditures are lower than budget through the third quarter but are on track since spring maintenance and construction begin in April. Significant catch basin repairs are planned for the fourth quarter. Equipment and labor allocations from the General Fund are less than budget at approximately 70% through March but are anticipated to come in at budget.

**Tree Fund**

The Tree Fund revenues continue to be negatively impacted as inflation and supply chain issues slow new development. Revenues are \$149,150 through the third quarter compared to the second quarter's revenue of \$19,950. Finance will monitor this revenue and recommend a final adjustment for the fourth quarter to bring the budget in line with activity. Similar to the second quarter, most of the maintenance, as well as the fall plantings, have been completed. Annual spring plantings are scheduled to be done by June 30<sup>th</sup>.

**Forfeiture Fund**

The fines and forfeiture revenue are approximately \$150,000 through the third quarter compared to the second quarter's total of \$132,000. Since revenue collection is unpredictable and based on the court releasing the funds to the City, the budget will continue to be monitored and amended accordingly.

**Debt Service Fund**

**2008 Library Construction Fund**

Property Tax Revenue is recorded in July at the time property taxes are billed and are approximately \$60,000 more than last year's third quarter. Annual principal and interest payments on the bonds have been paid in full.

**Capital Project Funds**

**PEG Cable Capital Fund**

The PEG Cable Capital Fund receives quarterly PEG payments, and the second payment received in January/February was in the amount of \$78,000 similar to the first payment received in October/November. Cable revenue is approximately \$11,000 less than the budget through the third quarter and continues to be less than the prior year.

**Enterprise Funds**

The enterprise funds' revenues and expenditures are anticipated to be in-line with budget. All enterprise funds will continue to be monitored and amended as needed. An adopted budget is not required, per the State Budget Act, for enterprise funds and the information is primarily presented for informational purposes only. There are no other significant items to highlight at this time.

## **Internal Service Fund**

### **Self-Insurance Healthcare Fund**

This Fund was created in January 2020 to track the costs associated with the HAP healthcare program. The City is required to pay all claims and gets reimbursed for claims by case over \$100,000. Expenditures through the third quarter are approximately \$1.7 million higher than last year's third quarter. This includes the \$1.0 million claim recorded during the second quarter. In general, health insurance costs (net) continue to trend higher than budget and prior year due to several large claims during the current fiscal year. An adopted budget is not required, per the State Budget Act, for internal service funds and the information is primarily presented for informational purposes only.

## **Fiduciary Fund**

### **Retiree Healthcare Benefits Fund**

The third quarter investment results show continued improvement since the beginning of the fiscal year. Through the third quarter, \$1.6 million investment income has been recorded, including realized and unrealized gains, compared to last year's third quarter investment loss of \$769,000. Although overall investment income is less than budget, it is much better than last year and trending toward meeting budget by the end of the fiscal year. Overall, health insurance costs are on track with the amended budget. An adopted budget is not required for the Retiree Healthcare Benefits Fund, per the State Budget Act since it is a fiduciary fund. The fund is primarily presented for informational purposes only. This fund invests all available resources according to Public Act 314 and includes instruments similar to pension funds which include stocks, bonds and other long-term financial investments.

**REVENUE AND EXPENDITURE REPORT FOR CITY OF NOVI**  
**PERIOD ENDING 3/31/2023**  
**% Fiscal Year Completed: 75.00**

BUDGET CATEGORY	AUDITED 06/30/2022 NORMAL (ABNORMAL)	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD BALANCE 3/31/2023 NORMAL (ABNORMAL)	% BDGT USED
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**GENERAL FUND**

**Fund 101 - GENERAL**

**Revenue**

Property tax revenue	25,802,505	26,785,213	26,885,213	26,736,755	99
Licenses, permits & charges for services	2,977,234	4,413,411	4,363,444	2,266,227	52
Federal grants	2,611,339	155,000	270,470	229,221	85
State sources	8,206,227	6,356,000	7,392,708	3,939,238	53
Fines and forfeitures	285,813	375,000	375,000	157,414	42
Interest income	(270,084)	706,961	633,733	260,104	41
Donations	23,050	26,000	37,000	35,000	95
Other revenue	755,092	753,120	781,490	503,302	64
<b>TOTAL REVENUE</b>	<b>40,391,177</b>	<b>39,570,705</b>	<b>40,739,058</b>	<b>34,127,260</b>	<b>84</b>

**Expenditures**

Personnel services	36,089	36,089	36,079	27,061	75
Supplies	322	200	200	-	-
Other services and charges	8,773	28,600	28,610	7,716	27
<b>101.00 - CITY COUNCIL</b>	<b>45,184</b>	<b>64,889</b>	<b>64,889</b>	<b>34,777</b>	<b>54</b>
Personnel services	548,713	555,759	529,709	399,806	75
Supplies	2,914	1,500	8,800	6,608	75
Other services and charges	127,599	115,410	220,441	138,093	63
<b>172.00 - CITY MANAGER</b>	<b>679,226</b>	<b>672,669</b>	<b>758,950</b>	<b>544,507</b>	<b>72</b>
Personnel services	818,256	894,516	914,896	657,925	72
Supplies	8,649	9,300	9,300	5,734	62
Other services and charges	72,269	79,650	87,980	78,805	90
<b>191.00 - FINANCE DEPARTMENT</b>	<b>899,174</b>	<b>983,466</b>	<b>1,012,176</b>	<b>742,464</b>	<b>73</b>
Personnel services	634,556	596,680	721,910	522,104	72
Supplies	63,854	57,500	93,480	69,732	75
Other services and charges	112,710	207,670	245,960	188,692	77
Capital outlay	-	250,000	367,840	-	-
<b>215.00 - CITY CLERK</b>	<b>811,120</b>	<b>1,111,850</b>	<b>1,429,190</b>	<b>780,528</b>	<b>55</b>
Personnel services	889,182	881,260	923,760	703,724	76
Supplies	89,898	106,360	115,990	80,582	69
Other services and charges	383,883	480,020	502,647	147,687	29
Capital outlay	24,100	206,550	214,440	134,022	62
<b>228.00 - IS TECHNOLOGY DEPT</b>	<b>1,387,063</b>	<b>1,674,190</b>	<b>1,756,837</b>	<b>1,066,015</b>	<b>61</b>
Personnel services	342,860	340,714	353,714	255,112	72
Supplies	51,112	29,500	29,020	13,901	48
Other services and charges	48,589	42,800	50,280	40,273	80
<b>253.00 - TREASURY DEPARTMENT</b>	<b>442,561</b>	<b>413,014</b>	<b>433,014</b>	<b>309,286</b>	<b>71</b>
Personnel services	721,018	681,990	556,778	397,668	71
Supplies	18,062	18,500	19,200	1,730	9
Other services and charges	177,122	200,790	275,090	73,969	27
Capital outlay	-	26,340	-	-	-
<b>257.00 - ASSESSING DEPARTMENT</b>	<b>916,202</b>	<b>927,620</b>	<b>851,068</b>	<b>473,368</b>	<b>56</b>
Personnel services	313,855	290,304	322,804	265,169	82
Supplies	10,479	21,100	21,100	11,807	56
Other services and charges	687,743	755,370	956,777	572,727	60
Capital outlay	255,308	681,030	975,037	221,889	23
<b>265.00 - IS FACILITY MANAGEMENT</b>	<b>1,267,385</b>	<b>1,747,804</b>	<b>2,275,718</b>	<b>1,071,592</b>	<b>47</b>
Personnel services	545,817	645,759	639,641	451,257	71
Supplies	21,485	32,000	39,500	30,258	77
Other services and charges	441,939	413,260	460,677	323,367	70
Capital outlay	52,911	143,700	313,541	124,922	40
<b>265.10 - IS PARKS MAINTENANCE</b>	<b>1,062,152</b>	<b>1,234,719</b>	<b>1,453,359</b>	<b>929,803</b>	<b>64</b>

BUDGET CATEGORY	AUDITED 06/30/2022 NORMAL (ABNORMAL)	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD BALANCE 3/31/2023 NORMAL (ABNORMAL)	% BDGT USED
Other services and charges	637,376	844,800	853,450	596,038	70
Capital outlay	421,950	37,000	28,350	28,348	100
<b>266.00 - CITY ATTORNEY, INSURANCE, &amp; CLAIMS</b>	<b>1,059,326</b>	<b>881,800</b>	<b>881,800</b>	<b>624,386</b>	<b>71</b>
Personnel services	426,578	491,188	509,226	371,962	73
Supplies	851	1,000	1,100	838	76
Other services and charges	112,389	151,990	203,120	145,776	72
<b>270.00 - HUMAN RESOURCES</b>	<b>539,818</b>	<b>644,178</b>	<b>713,446</b>	<b>518,576</b>	<b>73</b>
Personnel services	13,197,777	13,331,865	13,534,974	10,189,619	75
Supplies	309,914	321,500	404,222	262,247	65
Other services and charges	1,200,755	1,238,610	1,213,664	829,431	68
Capital outlay	48,532	425,790	1,442,209	157,999	11
<b>301.00 - POLICE DEPARTMENT</b>	<b>14,756,978</b>	<b>15,317,765</b>	<b>16,595,069</b>	<b>11,439,297</b>	<b>69</b>
Personnel services	5,519,246	5,573,365	5,581,252	4,141,109	74
Supplies	190,044	185,500	192,000	150,689	78
Other services and charges	711,231	676,250	808,750	636,847	79
Capital outlay	66,206	-	38,200	26,200	69
<b>336.00 - FIRE DEPARTMENT</b>	<b>6,486,727</b>	<b>6,435,115</b>	<b>6,620,202</b>	<b>4,954,845</b>	<b>75</b>
Personnel services	1,709,927	1,904,036	1,854,648	1,359,845	73
Supplies	20,126	27,300	40,300	29,767	74
Other services and charges	151,179	295,940	320,593	130,807	41
Capital outlay	24,765	49,080	66,975	(1,200)	(2)
<b>371.00 - COMMUNITY DEVELOPMENT-BUILDING</b>	<b>1,905,996</b>	<b>2,276,356</b>	<b>2,282,516</b>	<b>1,519,219</b>	<b>67</b>
Personnel services	352,199	347,715	365,913	272,787	75
Supplies	8,710	10,400	15,450	10,261	66
Other services and charges	176,921	152,630	181,964	125,628	69
Capital outlay	55,677	7,080	18,984	18,983	100
<b>441.00 - DPW ADMINISTRATION DIVISION</b>	<b>593,507</b>	<b>517,825</b>	<b>582,311</b>	<b>427,659</b>	<b>73</b>
Personnel services	185,723	196,310	134,919	102,172	76
Supplies	1,298	2,000	2,000	486	24
Other services and charges	176,236	99,610	199,608	126,358	63
<b>441.10 - DPW ENGINEERING DIVISION</b>	<b>363,257</b>	<b>297,920</b>	<b>336,527</b>	<b>229,016</b>	<b>68</b>
Personnel services	1,912,816	1,953,279	2,027,762	1,588,409	78
Allocated to other funds	(1,242,062)	(1,500,000)	(1,375,000)	(1,038,652)	76
Supplies	118,901	113,500	114,712	74,205	65
Other services and charges	681,531	714,530	950,276	788,868	83
Capital outlay	-	325,160	551,727	123,576	22
<b>441.20 - DPW FIELD OPERATIONS DIVISION</b>	<b>1,471,187</b>	<b>1,606,469</b>	<b>2,269,477</b>	<b>1,536,405</b>	<b>68</b>
Personnel services	398,740	417,968	380,968	286,696	75
Supplies	23,801	28,000	28,000	16,793	60
Other services and charges	337,265	338,120	333,088	279,934	84
Capital outlay	348,022	469,330	783,286	411,854	53
<b>441.30 - DPW FLEET ASSET DIVISION</b>	<b>1,107,828</b>	<b>1,253,418</b>	<b>1,525,342</b>	<b>995,277</b>	<b>65</b>
Personnel services	551,043	525,593	605,439	433,127	72
Supplies	1,913	5,600	5,600	2,305	41
Other services and charges	68,899	56,480	344,898	108,165	31
Capital outlay	-	29,430	-	-	-
<b>701.00 - COMMUNITY DEVELOPMENT-PLANNING</b>	<b>621,856</b>	<b>617,103</b>	<b>955,937</b>	<b>543,597</b>	<b>57</b>
Personnel services	285,291	318,991	391,404	295,852	76
Supplies	13,034	10,900	38,800	35,339	91
Other services and charges	327,451	385,000	390,104	361,152	93
Capital outlay	-	30,000	159,782	159,782	100
<b>725.00 - COMMUNITY RELATIONS-ADMIN</b>	<b>625,776</b>	<b>744,891</b>	<b>980,090</b>	<b>852,125</b>	<b>87</b>
Personnel services	-	186,491	215,491	151,334	70
Supplies	-	5,000	5,000	226	5
Other services and charges	-	44,920	59,920	42,481	71
<b>725.10 - COMMUNITY RELATIONS-STUDIO 6</b>	<b>-</b>	<b>236,411</b>	<b>280,411</b>	<b>194,042</b>	<b>69</b>
Personnel services	164,777	157,773	173,773	122,147	70
Supplies	70	-	-	-	-
Other services and charges	32,827	41,110	41,110	33,359	81
<b>728.00 - ECONOMIC DEVELOPMENT</b>	<b>197,674</b>	<b>198,883</b>	<b>214,883</b>	<b>155,505</b>	<b>72</b>

BUDGET CATEGORY	AUDITED 06/30/2022 NORMAL (ABNORMAL)	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD BALANCE 3/31/2023 NORMAL (ABNORMAL)	% BDGT USED
Personnel services	19,972	42,200	36,200	19,151	53
Supplies	1,781	5,500	11,500	8,892	77
Other services and charges	410	500	500	96	19
<b>773.00 - NOVI YOUTH ASSISTANCE</b>	<b>22,163</b>	<b>48,200</b>	<b>48,200</b>	<b>28,139</b>	<b>58</b>
Other services and charges	6,284	14,000	14,000	5,937	42
<b>803.00 - HISTORICAL COMMISSION</b>	<b>6,284</b>	<b>14,000</b>	<b>14,000</b>	<b>5,937</b>	<b>42</b>
Transfers out	388,781	75,000	75,000	35,000	47
<b>966.00 - TRANSFER TO OTHER FUNDS</b>	<b>388,781</b>	<b>75,000</b>	<b>75,000</b>	<b>35,000</b>	<b>47</b>

<b>TOTAL EXPENDITURES</b>	<b>37,657,226</b>	<b>39,995,555</b>	<b>44,410,412</b>	<b>30,011,363</b>	<b>68</b>
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<b>Fund 101 - GENERAL</b>					
<b>TOTAL REVENUE</b>	<b>40,391,177</b>	<b>39,570,705</b>	<b>40,739,058</b>	<b>34,127,260</b>	<b>84</b>
<b>TOTAL EXPENDITURES</b>	<b>37,657,226</b>	<b>39,995,555</b>	<b>44,410,412</b>	<b>30,011,363</b>	<b>68</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>2,733,951</b>	<b>(424,850)</b>	<b>(3,671,354)</b>	<b>4,115,897</b>	

#### SPECIAL REVENUE FUNDS

##### Fund 202 - MAJOR STREET

###### Revenue

State sources	5,627,890	5,121,000	5,877,707	3,540,068	60
Interest income	(50,314)	13,640	13,640	27,940	205
Other Revenue	4,443	-	-	-	-
<b>TOTAL REVENUE</b>	<b>5,582,019</b>	<b>5,134,640</b>	<b>5,891,347</b>	<b>3,568,008</b>	<b>61</b>

###### Expenditures

Transfers out	2,813,900	-	-	-	-
Other services and charges	1,431,444	1,791,800	1,815,652	1,002,872	55
Capital outlay	341,639	5,052,840	5,777,051	1,111,347	19
<b>TOTAL EXPENDITURES</b>	<b>4,586,983</b>	<b>6,844,640</b>	<b>7,592,703</b>	<b>2,114,219</b>	<b>28</b>

<b>Fund 202 - MAJOR STREET</b>					
<b>TOTAL REVENUE</b>	<b>5,582,019</b>	<b>5,134,640</b>	<b>5,891,347</b>	<b>3,568,008</b>	<b>61</b>
<b>TOTAL EXPENDITURES</b>	<b>4,586,983</b>	<b>6,844,640</b>	<b>7,592,703</b>	<b>2,114,219</b>	<b>28</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>995,036</b>	<b>(1,710,000)</b>	<b>(1,701,356)</b>	<b>1,453,789</b>	

##### Fund 203 - LOCAL STREET

###### Revenue

State sources	1,935,902	1,800,000	2,022,437	1,209,034	60
Interest income	(23,513)	15,080	15,080	25,000	166
Other revenue	-	-	389,013	267,568	69
Transfers in	6,659,100	5,524,000	5,585,563	4,134,500	74
<b>TOTAL REVENUE</b>	<b>8,571,489</b>	<b>7,339,080</b>	<b>8,012,093</b>	<b>5,636,102</b>	<b>70</b>

###### Expenditures

Other services and charges	1,397,659	2,720,850	1,779,867	1,241,365	70
Capital outlay	7,328,412	4,867,230	6,370,425	4,532,958	71
<b>TOTAL EXPENDITURES</b>	<b>8,726,071</b>	<b>7,588,080</b>	<b>8,150,292</b>	<b>5,774,323</b>	<b>71</b>

<b>Fund 203 - LOCAL STREET</b>					
<b>TOTAL REVENUE</b>	<b>8,571,489</b>	<b>7,339,080</b>	<b>8,012,093</b>	<b>5,636,102</b>	<b>70</b>
<b>TOTAL EXPENDITURES</b>	<b>8,726,071</b>	<b>7,588,080</b>	<b>8,150,292</b>	<b>5,774,323</b>	<b>71</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>(154,583)</b>	<b>(249,000)</b>	<b>(138,199)</b>	<b>(138,222)</b>	



BUDGET CATEGORY	AUDITED 06/30/2022 NORMAL (ABNORMAL)	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD BALANCE 3/31/2023 NORMAL (ABNORMAL)	% BDGT USED
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**Fund 204 - MUNICIPAL STREET**

**Revenue**

Property tax revenue	5,946,998	6,168,945	6,168,945	6,194,523	100
Licenses, permits & charges for services	22,232	10,000	10,000	4,087	41
State Sources	11,603	-	8,130	8,129	100
Other revenue	417,844	336,000	369,993	149,992	41
Interest income	(103,136)	82,820	82,820	16,339	20
<b>TOTAL REVENUE</b>	<b>6,295,541</b>	<b>6,597,765</b>	<b>6,639,888</b>	<b>6,373,070</b>	<b>96</b>

**Expenditures**

Transfers out	3,845,200	5,524,000	5,585,563	4,134,500	74
Other services and charges	634,209	708,765	721,026	504,886	70
Capital outlay	675,002	200,000	1,965,868	494,840	25
<b>TOTAL EXPENDITURES</b>	<b>5,154,412</b>	<b>6,432,765</b>	<b>8,272,457</b>	<b>5,134,226</b>	<b>62</b>

**Fund 204 - MUNICIPAL STREET**

<b>TOTAL REVENUE</b>	<b>6,295,541</b>	<b>6,597,765</b>	<b>6,639,888</b>	<b>6,373,070</b>	<b>96</b>
<b>TOTAL EXPENDITURES</b>	<b>5,154,412</b>	<b>6,432,765</b>	<b>8,272,457</b>	<b>5,134,226</b>	<b>62</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>1,141,130</b>	<b>165,000</b>	<b>(1,632,569)</b>	<b>1,238,845</b>	

**Fund 208 - PARKS, REC & CULTURAL SVCS**

**Revenue**

Property tax revenue	1,527,543	1,585,383	1,585,383	1,591,647	100
Other revenue	817	5,000	5,000	647	13
Interest income	(29,645)	16,092	16,092	14,715	91
Donations	29,640	13,500	13,500	1,900	14
State Sources	2,982	-	2,980	2,089	70
Transfers in	81,901	25,000	25,000	25,000	100
Program revenue	1,511,773	1,293,950	1,575,850	973,361	62
Older adult program revenue	184,848	150,350	254,930	188,022	74
<b>TOTAL REVENUE</b>	<b>3,309,859</b>	<b>3,089,275</b>	<b>3,478,735</b>	<b>2,797,381</b>	<b>80</b>

**Expenditures**

Personnel services	1,345,445	1,426,265	1,457,215	1,074,577	74
Supplies	90,620	96,750	128,860	44,920	35
Other services and charges	1,388,437	1,392,670	1,655,530	1,104,287	67
Capital outlay	91,417	113,060	273,710	36,131	13
<b>TOTAL EXPENDITURES</b>	<b>2,915,918</b>	<b>3,028,745</b>	<b>3,515,315</b>	<b>2,259,914</b>	<b>64</b>

**Fund 208 - PARKS, REC & CULTURAL SVCS**

<b>TOTAL REVENUE</b>	<b>3,309,859</b>	<b>3,089,275</b>	<b>3,478,735</b>	<b>2,797,381</b>	<b>80</b>
<b>TOTAL EXPENDITURES</b>	<b>2,915,918</b>	<b>3,028,745</b>	<b>3,515,315</b>	<b>2,259,914</b>	<b>64</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>393,941</b>	<b>60,530</b>	<b>(36,580)</b>	<b>537,466</b>	

BUDGET CATEGORY	AUDITED 06/30/2022 NORMAL (ABNORMAL)	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD BALANCE 3/31/2023 NORMAL (ABNORMAL)	% BDGT USED
<b>Fund 211 - DRAIN</b>					
<b>Revenue</b>					
Property tax revenue	2,553,456	2,647,544	2,664,644	2,664,523	100
Other revenue	51,393	9,000	9,000	960	11
State sources	4,879	-	4,900	3,493	71
Interest income	(15,591)	11,374	11,374	16,103	142
Transfers in	-	-	2,510,026	-	-
<b>TOTAL REVENUE</b>	<b>2,594,136</b>	<b>2,667,918</b>	<b>5,199,944</b>	<b>2,685,079</b>	<b>52</b>
<b>Expenditures</b>					
Personnel services	10,010	-	-	-	-
Other services and charges	912,637	1,142,328	1,279,277	823,426	64
Capital outlay	1,653,735	1,466,590	3,938,618	564,522	14
Transfers out	-	59,000	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>2,576,382</b>	<b>2,667,918</b>	<b>5,217,895</b>	<b>1,387,948</b>	<b>27</b>
<b>Fund 211 - DRAIN</b>					
<b>TOTAL REVENUE</b>	<b>2,594,136</b>	<b>2,667,918</b>	<b>5,199,944</b>	<b>2,685,079</b>	<b>52</b>
<b>TOTAL EXPENDITURES</b>	<b>2,576,382</b>	<b>2,667,918</b>	<b>5,217,895</b>	<b>1,387,948</b>	<b>27</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>17,754</b>	<b>-</b>	<b>(17,951)</b>	<b>1,297,132</b>	
<b>Fund 213 - TREE</b>					
<b>Revenue</b>					
Other revenue	24,965	315,000	315,000	149,150	47
Donations	6,000	-	5,250	5,250	100
Interest income	(69,110)	89,248	89,248	15,535	17
<b>TOTAL REVENUE</b>	<b>(38,145)</b>	<b>404,248</b>	<b>409,498</b>	<b>169,935</b>	<b>41</b>
<b>Expenditures</b>					
Personnel services	83,483	83,448	88,578	64,887	73
Supplies	645	1,000	1,000	105	10
Other services and charges	573,301	588,800	593,920	464,512	78
Capital outlay	29,121	-	20,119	-	-
<b>TOTAL EXPENDITURES</b>	<b>686,550</b>	<b>673,248</b>	<b>703,617</b>	<b>529,504</b>	<b>75</b>
<b>Fund 213 - TREE</b>					
<b>TOTAL REVENUE</b>	<b>(38,145)</b>	<b>404,248</b>	<b>409,498</b>	<b>169,935</b>	<b>41</b>
<b>TOTAL EXPENDITURES</b>	<b>686,550</b>	<b>673,248</b>	<b>703,617</b>	<b>529,504</b>	<b>75</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>(724,694)</b>	<b>(269,000)</b>	<b>(294,119)</b>	<b>(359,570)</b>	
<b>Fund 226 - RUBBISH COLLECTION</b>					
<b>Revenue</b>					
Licenses, permits & charges for services	2,101,767	2,165,000	2,165,000	2,086,245	96
Interest income	(172)	-	-	-	-
<b>TOTAL REVENUE</b>	<b>2,101,595</b>	<b>2,165,000</b>	<b>2,165,000</b>	<b>2,086,245</b>	<b>96</b>
<b>Expenditures</b>					
Other services and charges	2,101,595	2,165,000	2,165,000	1,586,778	73
<b>TOTAL EXPENDITURES</b>	<b>2,101,595</b>	<b>2,165,000</b>	<b>2,165,000</b>	<b>1,586,778</b>	<b>73</b>
<b>Fund 226 - RUBBISH COLLECTION</b>					
<b>TOTAL REVENUE</b>	<b>2,101,595</b>	<b>2,165,000</b>	<b>2,165,000</b>	<b>2,086,245</b>	<b>96</b>
<b>TOTAL EXPENDITURES</b>	<b>2,101,595</b>	<b>2,165,000</b>	<b>2,165,000</b>	<b>1,586,778</b>	<b>73</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>499,467</b>	

BUDGET CATEGORY	AUDITED 06/30/2022 NORMAL (ABNORMAL)	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD BALANCE 3/31/2023 NORMAL (ABNORMAL)	% BDGT USED
<b>Fund 233 - PEG CABLE</b>					
<b>Revenue</b>					
Interest income	(197)	-	-	-	-
<b>TOTAL REVENUE</b>	<b>(197)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenditures</b>					
Personnel services	225,398	-	-	-	-
Supplies	6,902	-	-	-	-
Other services and charges	56,480	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>288,781</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund 233 - PEG CABLE</b>					
<b>TOTAL REVENUE</b>	<b>(197)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>288,781</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>(288,978)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund 262 - FORFEITURE</b>					
<b>Revenue</b>					
Fines and forfeitures	79,118	17,940	150,404	150,004	100
Other revenue	8,244	3,000	44,314	44,082	99
Transfers in	256,880	-	-	-	-
<b>TOTAL REVENUE</b>	<b>344,242</b>	<b>20,940</b>	<b>194,718</b>	<b>194,087</b>	<b>100</b>
<b>Expenditures</b>					
Supplies	-	20,000	-	-	-
Other services and charges	485	940	-	-	-
Capital outlay	343,757	-	194,718	117,168	60
<b>TOTAL EXPENDITURES</b>	<b>344,242</b>	<b>20,940</b>	<b>194,718</b>	<b>117,168</b>	<b>60</b>
<b>Fund 262 - FORFEITURE</b>					
<b>TOTAL REVENUE</b>	<b>344,242</b>	<b>20,940</b>	<b>194,718</b>	<b>194,087</b>	<b>100</b>
<b>TOTAL EXPENDITURES</b>	<b>344,242</b>	<b>20,940</b>	<b>194,718</b>	<b>117,168</b>	<b>60</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>76,918</b>	<b>-</b>
<b>Fund 271 - LIBRARY</b>					
<b>Revenue</b>					
Property tax revenue	3,059,012	3,169,904	3,188,169	3,186,444	100
State sources	62,587	33,000	51,000	37,041	73
Other revenue	139,989	48,000	39,256	40,723	104
Fines and forfeitures	106,510	103,000	106,424	105,102	99
Interest income	(73,649)	40,000	40,000	33,381	83
Donations	1,035	3,500	3,500	5,657	162
<b>TOTAL REVENUE</b>	<b>3,295,484</b>	<b>3,397,404</b>	<b>3,428,349</b>	<b>3,408,348</b>	<b>99</b>
<b>Expenditures</b>					
Personnel services	1,952,863	2,192,477	2,266,741	1,554,133	69
Supplies	702,566	643,200	649,900	439,461	68
Other services and charges	552,909	636,200	703,980	432,763	61
Capital outlay	18,957	95,500	95,412	63,969	67
<b>TOTAL EXPENDITURES</b>	<b>3,227,295</b>	<b>3,567,377</b>	<b>3,716,033</b>	<b>2,490,325</b>	<b>67</b>
<b>Fund 271 - LIBRARY</b>					
<b>TOTAL REVENUE</b>	<b>3,295,484</b>	<b>3,397,404</b>	<b>3,428,349</b>	<b>3,408,348</b>	<b>99</b>
<b>TOTAL EXPENDITURES</b>	<b>3,227,295</b>	<b>3,567,377</b>	<b>3,716,033</b>	<b>2,490,325</b>	<b>67</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>68,189</b>	<b>(169,973)</b>	<b>(287,684)</b>	<b>918,022</b>	<b>-</b>

BUDGET CATEGORY	AUDITED 06/30/2022 NORMAL (ABNORMAL)	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD BALANCE 3/31/2023 NORMAL (ABNORMAL)	% BDGT USED
<b>Fund 272 - LIBRARY CONTRIBUTION</b>					
<b>Revenue</b>					
Interest income	(30,558)	22,500	22,500	10,920	49
Donations	19,698	20,000	18,877	10,395	55
<b>TOTAL REVENUE</b>	<b>(10,860)</b>	<b>42,500</b>	<b>41,377</b>	<b>21,316</b>	<b>52</b>
<b>Expenditures</b>					
Supplies	23,723	39,700	40,058	14,259	36
Capital outlay	5,017	131,300	13,000	2,360	18
<b>TOTAL EXPENDITURES</b>	<b>28,740</b>	<b>171,000</b>	<b>53,058</b>	<b>16,619</b>	<b>31</b>
<b>Fund 272 - LIBRARY CONTRIBUTION</b>					
<b>TOTAL REVENUE</b>	<b>(10,860)</b>	<b>42,500</b>	<b>41,377</b>	<b>21,316</b>	<b>52</b>
<b>TOTAL EXPENDITURES</b>	<b>28,740</b>	<b>171,000</b>	<b>53,058</b>	<b>16,619</b>	<b>31</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>(39,600)</b>	<b>(128,500)</b>	<b>(11,681)</b>	<b>4,697</b>	
<b>Fund 274 - COMMUNITY DEVELOPMENT BLOCK GRANT</b>					
<b>Revenue</b>					
Federal grants	170,638	131,000	189,726	97,129	51
<b>TOTAL REVENUE</b>	<b>170,638</b>	<b>131,000</b>	<b>189,726</b>	<b>97,129</b>	<b>51</b>
<b>Expenditures</b>					
Other services and charges	155,551	131,000	170,000	104,041	61
<b>TOTAL EXPENDITURES</b>	<b>155,551</b>	<b>131,000</b>	<b>170,000</b>	<b>104,041</b>	<b>61</b>
<b>Fund 274 - COMMUNITY DEVELOPMENT BLOCK GRANT</b>					
<b>TOTAL REVENUE</b>	<b>170,638</b>	<b>131,000</b>	<b>189,726</b>	<b>97,129</b>	<b>51</b>
<b>TOTAL EXPENDITURES</b>	<b>155,551</b>	<b>131,000</b>	<b>170,000</b>	<b>104,041</b>	<b>61</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>15,087</b>	<b>-</b>	<b>19,726</b>	<b>(6,912)</b>	
<b>Fund 281 - STREET LIGHTING - WEST OAKS ST</b>					
<b>Revenue</b>					
Special assessments levied	7,529	7,529	7,529	7,529	100
<b>TOTAL REVENUE</b>	<b>7,529</b>	<b>7,529</b>	<b>7,529</b>	<b>7,529</b>	<b>100</b>
<b>Expenditures</b>					
Other services and charges	5,145	5,329	5,329	3,859	72
<b>TOTAL EXPENDITURES</b>	<b>5,145</b>	<b>5,329</b>	<b>5,329</b>	<b>3,859</b>	<b>72</b>
<b>Fund 281 - STREET LIGHTING - WEST OAKS ST</b>					
<b>TOTAL REVENUE</b>	<b>7,529</b>	<b>7,529</b>	<b>7,529</b>	<b>7,529</b>	<b>100</b>
<b>TOTAL EXPENDITURES</b>	<b>5,145</b>	<b>5,329</b>	<b>5,329</b>	<b>3,859</b>	<b>72</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>2,383</b>	<b>2,200</b>	<b>2,200</b>	<b>3,670</b>	
<b>Fund 285 - AMERICAN RESCUE PLAN ACT (ARPA)</b>					
<b>Revenue</b>					
Federal grants	324,050	-	-	-	-
<b>TOTAL REVENUE</b>	<b>324,050</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenditures</b>					
Other services and charges	147,995	-	-	-	-
Capital outlay	176,055	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>324,050</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund 285 - AMERICAN RESCUE PLAN ACT (ARPA)</b>					
<b>TOTAL REVENUE</b>	<b>324,050</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>324,050</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	

BUDGET CATEGORY	AUDITED 06/30/2022 NORMAL (ABNORMAL)	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD BALANCE 3/31/2023 NORMAL (ABNORMAL)	% BDGT USED
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**Fund 286 - STREET LIGHTING - WEST LAKE DRIVE**

**Revenue**

Special assessments levied	3,300	3,300	3,300	3,300	100
<b>TOTAL REVENUE</b>	<b>3,300</b>	<b>3,300</b>	<b>3,300</b>	<b>3,300</b>	<b>100</b>

**Expenditures**

Other services and charges	3,157	3,300	3,300	2,368	72
<b>TOTAL EXPENDITURES</b>	<b>3,157</b>	<b>3,300</b>	<b>3,300</b>	<b>2,368</b>	<b>72</b>

<b>Fund 286 - STREET LIGHTING - WEST LAKE DRIVE</b>					
<b>TOTAL REVENUE</b>	<b>3,300</b>	<b>3,300</b>	<b>3,300</b>	<b>3,300</b>	<b>100</b>
<b>TOTAL EXPENDITURES</b>	<b>3,157</b>	<b>3,300</b>	<b>3,300</b>	<b>2,368</b>	<b>72</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>143</b>	<b>-</b>	<b>-</b>	<b>932</b>	

**Fund 287 - STREET LIGHTING - TOWN CENTER ST**

**Revenue**

Special assessments levied	25,000	25,000	25,000	25,000	100
<b>TOTAL REVENUE</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>	<b>100</b>

**Expenditures**

Other services and charges	21,013	21,700	21,700	15,759	73
<b>TOTAL EXPENDITURES</b>	<b>21,013</b>	<b>21,700</b>	<b>21,700</b>	<b>15,759</b>	<b>73</b>

<b>Fund 287 - STREET LIGHTING - TOWN CENTER ST</b>					
<b>TOTAL REVENUE</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>	<b>100</b>
<b>TOTAL EXPENDITURES</b>	<b>21,013</b>	<b>21,700</b>	<b>21,700</b>	<b>15,759</b>	<b>73</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>3,987</b>	<b>3,300</b>	<b>3,300</b>	<b>9,241</b>	

**DEBT SERVICE FUND**

**Fund 371 - 2008 LIBRARY CONSTRUCTION DEBT**

**Revenue**

Property tax revenue	1,457,700	1,416,420	1,480,465	1,518,826	103
State Sources	10,609	-	7,435	7,435	100
Interest income	-	100	100	-	-
<b>TOTAL REVENUE</b>	<b>1,468,309</b>	<b>1,416,520</b>	<b>1,488,000</b>	<b>1,526,261</b>	<b>103</b>

**Expenditures**

Other services and charges	430	420	400	400	100
Debt service	1,403,200	1,416,100	1,416,600	1,416,600	100
<b>TOTAL EXPENDITURES</b>	<b>1,403,630</b>	<b>1,416,520</b>	<b>1,417,000</b>	<b>1,417,000</b>	<b>100</b>

<b>Fund 371 - 2008 LIBRARY CONSTRUCTION DEBT</b>					
<b>TOTAL REVENUE</b>	<b>1,468,309</b>	<b>1,416,520</b>	<b>1,488,000</b>	<b>1,526,261</b>	<b>103</b>
<b>TOTAL EXPENDITURES</b>	<b>1,403,630</b>	<b>1,416,520</b>	<b>1,417,000</b>	<b>1,417,000</b>	<b>100</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>64,679</b>	<b>-</b>	<b>71,000</b>	<b>109,261</b>	

BUDGET CATEGORY	AUDITED 06/30/2022 NORMAL (ABNORMAL)	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD BALANCE 3/31/2023 NORMAL (ABNORMAL)	% BDGT USED
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**CAPITAL PROJECT FUNDS**

**Fund 401 - CAPITAL IMPROVEMENT PRGRM (CIP)**

**Revenue**

Property tax revenue	3,985,024	4,126,924	4,126,924	4,151,175	101
Donations	26,069	-	-	-	-
Interest income	208	-	-	18,228	100
Other revenue	3,004,450	-	-	-	-
<b>TOTAL REVENUE</b>	<b>7,015,750</b>	<b>4,126,924</b>	<b>4,126,924</b>	<b>4,169,403</b>	<b>101</b>

**Expenditures**

Other services and charges	860	830	800	800	100
Debt service	156,824	285,594	92,003	71,002	77
Capital outlay	1,380,778	2,992,030	5,251,510	541,900	10
<b>TOTAL EXPENDITURES</b>	<b>1,538,462</b>	<b>3,278,454</b>	<b>5,344,313</b>	<b>613,702</b>	<b>11</b>

**Fund 401 - CAPITAL IMPROVEMENT PRGRM (CIP)**

<b>TOTAL REVENUE</b>	<b>7,015,750</b>	<b>4,126,924</b>	<b>4,126,924</b>	<b>4,169,403</b>	<b>101</b>
<b>TOTAL EXPENDITURES</b>	<b>1,538,462</b>	<b>3,278,454</b>	<b>5,344,313</b>	<b>613,702</b>	<b>11</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>5,477,288</b>	<b>848,470</b>	<b>(1,217,389)</b>	<b>3,555,701</b>	

**Fund 409 - GUN RANGE FACILITY**

**Revenue**

Licenses, permits & charges for services	152,360	70,000	85,500	63,200	74
Interest income	(6,395)	1,000	1,000	2,873	287
<b>TOTAL REVENUE</b>	<b>145,965</b>	<b>71,000</b>	<b>86,500</b>	<b>66,073</b>	<b>76</b>

**Expenditures**

Capital outlay	6,211	24,000	39,500	15,259	39
<b>TOTAL EXPENDITURES</b>	<b>6,211</b>	<b>24,000</b>	<b>39,500</b>	<b>15,259</b>	<b>39</b>

**Fund 409 - GUN RANGE FACILITY**

<b>TOTAL REVENUE</b>	<b>145,965</b>	<b>71,000</b>	<b>86,500</b>	<b>66,073</b>	<b>76</b>
<b>TOTAL EXPENDITURES</b>	<b>6,211</b>	<b>24,000</b>	<b>39,500</b>	<b>15,259</b>	<b>39</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>139,754</b>	<b>47,000</b>	<b>47,000</b>	<b>50,813</b>	

**Fund 418 - SPECIAL ASSESSMENT REVOLVING**

**Revenue**

Interest income	82,945	105,420	105,420	80,018	76
<b>TOTAL REVENUE</b>	<b>82,945</b>	<b>105,420</b>	<b>105,420</b>	<b>80,018</b>	<b>76</b>

**Expenditures**

Other services and charges	430	420	420	420	100
<b>TOTAL EXPENDITURES</b>	<b>430</b>	<b>420</b>	<b>420</b>	<b>420</b>	<b>100</b>

**Fund 418 - SPECIAL ASSESSMENT REVOLVING**

<b>TOTAL REVENUE</b>	<b>82,945</b>	<b>105,420</b>	<b>105,420</b>	<b>80,018</b>	<b>76</b>
<b>TOTAL EXPENDITURES</b>	<b>430</b>	<b>420</b>	<b>420</b>	<b>420</b>	<b>100</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>82,515</b>	<b>105,000</b>	<b>105,000</b>	<b>79,598</b>	

BUDGET CATEGORY	AUDITED 06/30/2022 NORMAL (ABNORMAL)	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD BALANCE 3/31/2023 NORMAL (ABNORMAL)	% BDGT USED
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**Fund 463 - PEG CABLE - CAPITAL**

**Revenue**

Licenses, permits & charges for services	318,061	335,500	335,500	156,758	47
Interest income	(16,180)	1,500	1,500	7,213	481
<b>TOTAL REVENUE</b>	<b>301,881</b>	<b>337,000</b>	<b>337,000</b>	<b>163,971</b>	<b>49</b>

**Expenditures**

Capital outlay	-	-	20,000	13,200	66
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>20,000</b>	<b>13,200</b>	<b>66</b>

**Fund 463 - PEG CABLE - CAPITAL**

<b>TOTAL REVENUE</b>	<b>301,881</b>	<b>337,000</b>	<b>337,000</b>	<b>163,971</b>	<b>49</b>
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>20,000</b>	<b>13,200</b>	<b>66</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>301,881</b>	<b>337,000</b>	<b>317,000</b>	<b>150,771</b>	

**PERMANENT FUND**

**Fund 152 - DRAIN PERPETUAL MAINT**

**Revenue**

Interest income	(141,487)	82,000	82,000	44,957	55
Tap-in fees	4,290	5,000	5,000	-	-
Transfers in	-	59,000	-	-	-
<b>TOTAL REVENUE</b>	<b>(137,197)</b>	<b>146,000</b>	<b>87,000</b>	<b>44,957</b>	<b>52</b>

**Expenditures**

Transfers out	-	-	2,510,026	-	-
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>2,510,026</b>	<b>-</b>	<b>-</b>

**Fund 152 - DRAIN PERPETUAL MAINT**

<b>TOTAL REVENUE</b>	<b>(137,197)</b>	<b>146,000</b>	<b>87,000</b>	<b>44,957</b>	<b>52</b>
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>2,510,026</b>	<b>-</b>	<b>-</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>(137,197)</b>	<b>146,000</b>	<b>(2,423,026)</b>	<b>44,957</b>	

**ENTERPRISE FUNDS**

**Fund 570 - ICE ARENA**

**Revenue**

Other revenue	117,166	119,400	119,400	4,486	4
Interest income	(35,196)	25,274	25,274	11,223	44
Program revenue	1,689,557	1,646,394	1,646,394	1,460,305	89
<b>TOTAL REVENUE</b>	<b>1,771,527</b>	<b>1,791,068</b>	<b>1,791,068</b>	<b>1,476,013</b>	<b>82</b>

**Expenditures**

Supplies	18,050	11,600	23,600	16,015	68
Other services and charges	1,689,556	1,261,598	1,299,598	1,163,681	90
Capital outlay	25,580	933,000	933,000	-	-
Debt service	35,120	509,870	509,870	13,060	3
<b>TOTAL EXPENDITURES</b>	<b>1,768,306</b>	<b>2,716,068</b>	<b>2,766,068</b>	<b>1,192,756</b>	<b>43</b>

**Fund 570 - ICE ARENA**

<b>TOTAL REVENUE</b>	<b>1,771,527</b>	<b>1,791,068</b>	<b>1,791,068</b>	<b>1,476,013</b>	<b>82</b>
<b>TOTAL EXPENDITURES</b>	<b>1,768,306</b>	<b>2,716,068</b>	<b>2,766,068</b>	<b>1,192,756</b>	<b>43</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>3,221</b>	<b>(925,000)</b>	<b>(975,000)</b>	<b>283,257</b>	

BUDGET CATEGORY	AUDITED 06/30/2022 NORMAL (ABNORMAL)	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD BALANCE 3/31/2023 NORMAL (ABNORMAL)	% BDGT USED
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**Fund 574 - SENIOR HOUSING**

**Revenue**

Other revenue	27,810	20,400	20,400	22,005	108
Interest income	(43,524)	13,019	13,019	3,114	24
Operating revenue	2,116,089	2,120,240	2,120,240	1,602,568	76
<b>TOTAL REVENUE</b>	<b>2,100,376</b>	<b>2,153,659</b>	<b>2,153,659</b>	<b>1,627,687</b>	<b>76</b>

**Expenditures**

Supplies	6,829	13,100	13,100	7,928	61
Other services and charges	1,243,421	896,428	905,211	660,411	73
Capital outlay	-	412,720	1,705,942	873,983	51
Debt service	93,489	949,411	949,411	948,662	100
<b>TOTAL EXPENDITURES</b>	<b>1,343,739</b>	<b>2,271,659</b>	<b>3,573,664</b>	<b>2,490,983</b>	<b>70</b>

**Fund 574 - SENIOR HOUSING**

<b>TOTAL REVENUE</b>	<b>2,100,376</b>	<b>2,153,659</b>	<b>2,153,659</b>	<b>1,627,687</b>	<b>76</b>
<b>TOTAL EXPENDITURES</b>	<b>1,343,739</b>	<b>2,271,659</b>	<b>3,573,664</b>	<b>2,490,983</b>	<b>70</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>756,637</b>	<b>(118,000)</b>	<b>(1,420,005)</b>	<b>(863,297)</b>	

**Fund 592 - WATER AND SEWER**

**Revenue**

Other revenue	217,600	227,500	227,500	188,897	83
Interest income	(956,416)	362,915	204,856	183,743	90
Special assessment interest	35,083	30,655	28,714	28,825	100
Operating revenue	24,928,618	26,060,500	26,060,500	20,530,886	79
Capital contributions	1,163,814	1,100,000	1,260,000	1,169,647	93
<b>TOTAL REVENUE</b>	<b>25,388,700</b>	<b>27,781,570</b>	<b>27,781,570</b>	<b>22,101,998</b>	<b>80</b>

**Expenditures**

Personnel services	1,484,541	1,623,144	1,690,114	1,205,462	71
Supplies	72,236	79,500	86,143	53,253	62
Other services and charges	28,466,941	25,269,976	26,481,873	17,660,461	67
Capital outlay	5,340	5,063,950	26,604,213	6,263,851	24
<b>TOTAL EXPENDITURES</b>	<b>30,029,059</b>	<b>32,036,570</b>	<b>54,862,343</b>	<b>25,183,027</b>	<b>46</b>

**Fund 592 - WATER AND SEWER**

<b>TOTAL REVENUE</b>	<b>25,388,700</b>	<b>27,781,570</b>	<b>27,781,570</b>	<b>22,101,998</b>	<b>80</b>
<b>TOTAL EXPENDITURES</b>	<b>30,029,059</b>	<b>32,036,570</b>	<b>54,862,343</b>	<b>25,183,027</b>	<b>46</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>(4,640,359)</b>	<b>(4,255,000)</b>	<b>(27,080,773)</b>	<b>(3,081,028)</b>	

**INTERNAL SERVICE FUND**

**Fund 677 - SELF INSURANCE - HEALTH CARE**

**Revenue**

Licenses, permits & charges for services	3,521,890	3,185,000	3,790,000	2,851,576	75
Other revenue	263,505	200,000	1,650,000	1,388,262	84
Interest income	(17,909)	5,000	5,000	12,041	241
<b>TOTAL REVENUE</b>	<b>3,767,487</b>	<b>3,390,000</b>	<b>5,445,000</b>	<b>4,251,879</b>	<b>78</b>

**Expenditures**

Personnel services	3,115,725	2,985,000	5,040,000	3,992,150	79
Other services and charges	3,100	5,000	5,000	1,800	36
<b>TOTAL EXPENDITURES</b>	<b>3,118,825</b>	<b>2,990,000</b>	<b>5,045,000</b>	<b>3,993,950</b>	<b>79</b>

**Fund 677 - SELF INSURANCE - HEALTH CARE**

<b>TOTAL REVENUE</b>	<b>3,767,487</b>	<b>3,390,000</b>	<b>5,445,000</b>	<b>4,251,879</b>	<b>78</b>
<b>TOTAL EXPENDITURES</b>	<b>3,118,825</b>	<b>2,990,000</b>	<b>5,045,000</b>	<b>3,993,950</b>	<b>79</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>648,662</b>	<b>400,000</b>	<b>400,000</b>	<b>257,929</b>	



BUDGET CATEGORY	AUDITED 06/30/2022 NORMAL (ABNORMAL)	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD BALANCE 3/31/2023 NORMAL (ABNORMAL)	% BDGT USED
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**FIDUCIARY FUND**

**Fund 737 - RETIREE HEALTH CARE BENEFITS**

**Revenue**

Interest income	(5,752,573)	2,770,000	2,770,000	1,648,074	59
Other revenue	5,021	-	200	200	100
Contributions - employer	34,487	10,000	-	-	-
<b>TOTAL REVENUE</b>	<b>(5,713,065)</b>	<b>2,780,000</b>	<b>2,770,200</b>	<b>1,648,274</b>	<b>60</b>

**Expenditures**

Personnel services	1,110,896	990,000	1,235,300	931,373	75
Other services and charges	382,313	428,000	322,900	230,561	71
<b>TOTAL EXPENDITURES</b>	<b>1,493,209</b>	<b>1,418,000</b>	<b>1,558,200</b>	<b>1,161,934</b>	<b>75</b>

**Fund 737 - RETIREE HEALTH CARE BENEFITS**

<b>TOTAL REVENUE</b>	<b>(5,713,065)</b>	<b>2,780,000</b>	<b>2,770,200</b>	<b>1,648,274</b>	<b>60</b>
<b>TOTAL EXPENDITURES</b>	<b>1,493,209</b>	<b>1,418,000</b>	<b>1,558,200</b>	<b>1,161,934</b>	<b>75</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>(7,206,274)</b>	<b>1,362,000</b>	<b>1,212,000</b>	<b>486,340</b>	

**COMPONENT UNITS**

**Fund 244 - ECONOMIC DEVELOPMENT**

**Revenue**

Transfers in	50,000	50,000	50,000	10,000	20
<b>TOTAL REVENUE</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>10,000</b>	<b>20</b>

**Expenditures**

Other services and charges	-	50,000	50,000	10,000	20
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>50,000</b>	<b>50,000</b>	<b>10,000</b>	<b>20</b>

**Fund 244 - ECONOMIC DEVELOPMENT**

<b>TOTAL REVENUE</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>10,000</b>	<b>20</b>
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>50,000</b>	<b>50,000</b>	<b>10,000</b>	<b>20</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>50,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	

**Fund 246 - COORIDOR IMPROVEMENT AUTHORITY (CIA)**

**Revenue**

Property tax revenue	333,592	614,144	614,144	505,670	82
<b>TOTAL REVENUE</b>	<b>333,592</b>	<b>614,144</b>	<b>614,144</b>	<b>505,670</b>	<b>82</b>

**Expenditures**

Other services and charges	-	25,000	35,170	-	-
Debt service	103,375	589,144	578,974	69,362	12
<b>TOTAL EXPENDITURES</b>	<b>103,375</b>	<b>614,144</b>	<b>614,144</b>	<b>69,362</b>	<b>11</b>

**Fund 246 - COORIDOR IMPROVEMENT AUTHORITY (CIA)**

<b>TOTAL REVENUE</b>	<b>333,592</b>	<b>614,144</b>	<b>614,144</b>	<b>505,670</b>	<b>82</b>
<b>TOTAL EXPENDITURES</b>	<b>103,375</b>	<b>614,144</b>	<b>614,144</b>	<b>69,362</b>	<b>11</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>230,217</b>	<b>-</b>	<b>-</b>	<b>436,308</b>	