

**WALLED LAKE IMPROVEMENT BOARD  
2011 ANNUAL REPORT**

<b>BALANCE ON HAND:</b>	<b>01/01/11</b>	<b>(\$42,953.84)</b>
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<b>INCOME</b>	<u>Annual Total</u>
City of Novi Contribution	\$ 30,000.00
Assessments (City of Novi)**	\$ 65,326.43
Assessment Refunds****	\$ (288.18)
Assessments (City of Walled Lake)	\$ 36,693.18

**TOTAL INCOME** **\$ 131,731.43**

<b>EXPENSES</b>	
Herbicide Treatment	\$ 13,515.00
Mechanical Weed Harvesting	\$ 34,200.00
Engineering Services	\$ -
Permit Fee	\$ 800.00
Administrative & Legal	\$ 2,480.81

**TOTAL EXPENSES** **\$ 50,995.81**

<b>BALANCE ON HAND:</b>	<b>12/31/11</b>	<b>\$37,781.78</b>
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\*\*Includes income attributable to future years due to early payoff in Novi.

\*\*\*Walled Lake paid the assessed amount in full for 2011 to Lake Board and does not reflect actual collection

\*\*\*\*A result of Lake Board action (see 9/28/11 minutes ref. 22-03-326-002, 11/9/11 minutes for 22-03-204-007)

**EXPENSE DETAIL FOR 2011**

<u>Description</u>	<u>Invoice No.</u>	<u>Vendor</u>	<u>Amount</u>
Legal Services through 12/31/10	1207868	Secret Wardle	\$ 84.00
Legal Services through 1/31/11	1208889	Secret Wardle	\$ 192.00
Legal Services through 2/28/11	1210015	Secret Wardle	\$ 31.80
DEQ Permit Fee	11-0012	LakePro	\$ 800.00
Herbicide Treatment	11-0227	LakePro	\$ 10,440.00
Herbicide Treatment	11-0333	LakePro	\$ 3,075.00
Mechanical Weed Harvesting	2169	Savin Lake Service	\$ 34,200.00
Legal Services through 6/30/11	1214177	Secret Wardle	\$ 363.88
Legal Services through 7/31/11	1214913	Secret Wardle	\$ 592.48
Legal Services through 8/31/11	1215912	Secret Wardle	\$ 72.00
Legal Services through 9/30/11	1216822	Secret Wardle	\$ 768.00
Legal Services through 11/30/11	1219013	Secret Wardle	\$ 376.65
<b>TOTAL EXPENSES</b>			<b>\$ 50,995.81</b>

Partial Refund for 50-22-03-326-002 (see 9/28/11 minutes) \$ 96.06

Refund for 50-22-03-204-007 (see 11/9/11 minutes) \$ 192.12

**TOTAL REFUNDS** **\$ 288.18**

Submitted by \_\_\_\_\_



Brian Coburn, Secretary/Treasurer  
Walled Lake Improvement Board