



SUBJECT: Approval of Resolution to authorize Budget Amendment #2024-4

SUBMITTING DEPARTMENT: Finance

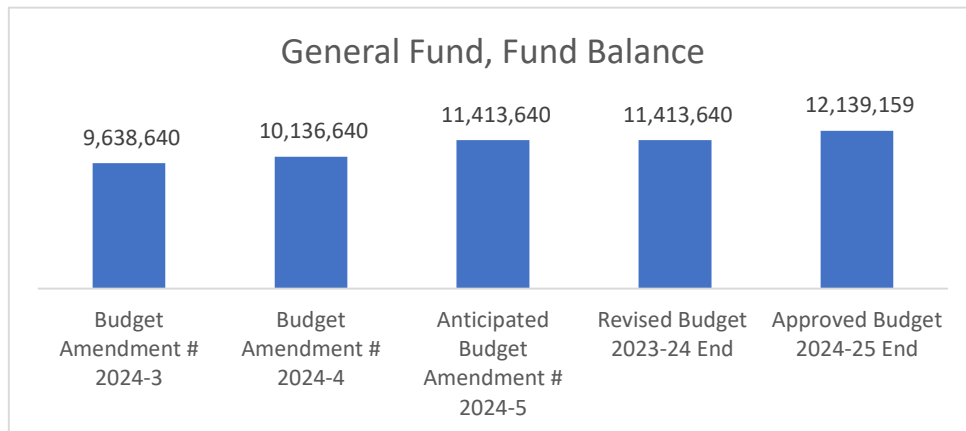
BACKGROUND INFORMATION:

The City's annual budget is adopted by the third Monday in May each year and is effective July 1st each year. The budget is adopted at a function level (vs. line item). In accordance with the State Budget Act, budget amendments are completed throughout the fiscal year to reflect the most current information available related to revenue and expenditure budgets. Budget amendments that have a positive or negative impact on fund balance or change the function total are prepared for Council approval. Amendments between line items within the same budget function (that do not have any impact on fund balance) are managed at the administration level. The amendments are based on actual and projected activity-to-date. The third quarter budget amendment resolution and budget amendment details are attached. The following is a summary of the significant items proposed within this amendment:

GENERAL FUND

The following is a summary of the impact on fund balance for the proposed third-quarter budget amendment:

Beginning fund balance 6/30/23	\$14,445,394
Amended budget through 3/31/24	(\$4,806,754)
Impact of proposed 3 rd quarter amendment	\$498,000
Projected ending fund balance 6/30/24	\$10,136,640 (22%)



The proposed budget amendment reflects an increase to the General Fund fund balance of \$498,000, with revenues increasing by \$495,760 and expenditures decreasing by \$2,240. The proposed amendment nets to zero except for the four items highlighted in blue in the attached detail. **Heading to the final Budget Amendment in June, staff is confident that the remaining \$1.277 million (or 26% of expenditures) anticipated to be added to fund balance will be realized through favorable revenue and expenditure variances.** The following are highlights of some of the significant items included in the proposed budget amendment:

Revenues:

- State Sources—An increase of \$45,000 to reflect the State of Michigan Department of Treasury's current estimated distributions.
- State Sources—An increase of \$27,000 reflects one-time State of Michigan training grants for police and fire.
- Property Taxes – Decrease of \$50,000 for lower than anticipated penalties and interest for late payments.
- Fines and Forfeitures – Decrease of \$76,000 as police ticket revenue
- Donations – Decrease of \$19,700 for Winterfest donations falling short of budget estimate.
- Interest Income – Citywide, the City continued to see significant increases in realized and unrealized actual investment returns, resulting in an increase in investment income of \$577,460.

Appropriations:

- City Manager (172) – Other services and charges – Decrease of \$28,550 for training and entranceway grants less than anticipated.
- Clerk (215) - Personnel services and supplies – Increase of \$37,750 for unfunded state election mandates, clerk midyear wage increase from council greater than budgeted and payout of PTO time for retired employee.
- Treasury (253) – Personnel Services – Increase of \$16,000 for changes in staff annual insurance elections as well as an increase in temporary salaries due to coverage in the department when Treasury experienced a significant COVID-19 outbreak.
- Assessing (257) – Personnel Services – Decrease of \$20,000 due vacancy savings from open assessor position.
- IS Park Maintenance (265.10) – Purchase of woodchipper was moved to Department of Public Works (441.30)
- Human Resources (270) – Personnel services – Increase of \$7,400 for a final payout of PTO time for a staff member leaving employment. In addition, an increase of \$23,000 in Other Services & Charges for recruitment services for all departments of the City.
- Police (301) – Personnel services – Increase of \$30,000 for payout of leave time for retired employees. retirements and staff departures over budgeted amounts. In addition, the police department has experienced increased costs at the gun range for the new janitorial contract as well as increasing electrical

costs of \$20,000. Prosecutor fees are also estimated to go over budget by \$19,000 due to the number of cases the City has in the pipeline. Lastly, education and training need an additional \$15,000 for the training of new employees. The City is receiving grant revenue to help offset the additional educational expense (see above). The vacancy savings from the police mechanic of \$25,000 will be moved to DPW to offset their mechanics overtime costs while covering.

- Fire (336) – The Fire department continues to incur vehicle maintenance costs significantly over and above the original budget due to an aging fleet of fire trucks and requires a third amendment up of \$50,000. Three new trucks are on backorder with estimated build times of 27-43 months. The fire department has continued its recruitment efforts for part-time staff with additional funding of \$25,000 needed to cover these efforts. Conferences and uniforms also have proposed budget amendments totaling \$9,500. Grant revenue will be used to help offset these costs.
- Community Development (371) – Personnel services – Increase of \$60,000 related to change in employee elected insurance policies and incoming staff members receiving defined contribution versus retired staff being part of the defined benefit plan.
- Public Works (441's) – Personnel services and Allocated to other funds – Increase of \$45,660 due to changes in employee elected insurance plans and final payout of PTO for employees who have left employment. A reduction in expense reimbursement of \$100,000 from other funds. DPW charges the Major and Local Streets for time staff plows and maintains the roads. This year the City experienced a lite winter, therefore, less of DPW's time was spent on road related activities which lead to less of an allocation of charges out of the General Fund and less employee expense to the Major and Local Street funds.
- Community Relations and Economic Development (725 and 728) – Increase of \$50,000 due to an increase in the cost of Engage put significantly over budget, as well as an additional \$25,000 for cable production equipment needed for the new cable studio. An increase of \$50,000 is also needed for severance payments paid to a former employee.
- Older Adult Services (757) – During the fiscal year 2023-2024 budget process, City Council suggested \$250,000 as a placeholder for the creation of an Older Adult Services Department Director and staff. As the year progressed, it was determined that the positions would not be filled. The savings from these positions will fall to fiscal year 2023-2024 fund balance.
- Transfers to EDC (966) – In the current fiscal year, the EDC has no programs planned for the \$50,000 annual levy; therefore, \$25,000 of the budgeted transfer will be used to offset the costs of the Economic Development Department. The remaining \$25,000 will be transferred to the Economic Development Department.

MAJOR, LOCAL, AND MUNICIPAL STREET FUNDS

The Major and Local Street funds have received slightly higher than anticipated State Act 51 revenue for the first nine months of the year and expect an additional \$230,000 for the remainder of the year. Major Streets received funding from Oakland County for a cost participation for Bond Street construction of \$127,457 and interest income continues to exceed expectations for the fiscal year in all three funds. Several projects within Major Street needed additional funding while Local Street Fund had projects that came in less than expected. Both the Major and Local Street Funds are budgeted to keep fund balance at exactly the minimum amount per council of 10% with any adjustments up or down running through the Municipal Street Fund which has a 44% fund balance as planned (the three-year budget has all three road funds at their 10% minimum fund balance by the end of fiscal 2027).

PARKS, RECREATION, AND CULTURAL SERVICES FUND

The budget amendment proposes a net \$0 change to fund balance while maintaining the fund balance limit within levels set by City Council of 18%. Total revenue is predicted to increase by \$102,385 a result of:

- Increase of \$104,600 from a senior transportation grant from Oakland County
- \$103,750 increase in programming revenues. Since COVID-19, Parks and Recreation has budgeted conservatively for revenues. Programs have rebounded over the last year since the pandemic.
- \$66,935 increase in investment income.
- Decrease of \$175,000 in General Fund Transfers In. The General Fund funds most capital outlay/improvements within the Parks Fund. The PEX senior transportation agreement negates the need for the purchase of two new transit vans in the Older Adult Services budget of \$175,000, and therefore reduces the transfer in from the General Fund.

Total expenditures are proposed to increase by \$102,385.

- \$197,000 of increase in program expenditures due to increased participants to fund the various programs including, youth soccer, dance and theater programs, and older adult transportation, massage, and social activities (most offset by revenue above).
- \$73,205 increase in capital outlay for the closing costs (boundary split, land survey, environmental fees, land swap management assistance fees, appraisal fee, and title insurance) of the Bosco field land swap with Novi Public Schools.
- As mentioned above, a \$175,000 reduction in capital outlay for older adult senior transit vans.

FORFEITURE FUND

The forfeiture fund records all receipts and expenditures relating to federal, state, local and OWI forfeiture and legally restricted funds relating to narcotic trafficking, money laundering, state laws, and ordinances. The funds are difficult to predict as the federal government must process the funds based on cases and forfeited property. The City utilizes the available revenue to fund allowable police vehicles. A reduction in both revenues and expenditures of \$150,000 is based on revenue collected to date and projections through the end of the year.

LIBRARY and LIBRARY CONTRIBUTION FUND

The library board has proposed the attached adjustments which are forwarded to the City to pass as presented.

COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)

CDBG contracts extend over two years. One year of revenues and expenditures is typically budgeted annually. In the current year, funds from two program years have been utilized to assist Novi residents; therefore, revenues and expenditures have been increased by \$30,000 to reflect the current expenditures and related reimbursements.

OPIOID SETTLEMENT FUND

The proposed budget amendment is for the annual payments of opioid settlement funds of \$12,700. The fund was established to track the funds received from the nationwide settlement reached in July 2021 to resolve all Opioids litigation brought by states and local political subdivisions against several major pharmaceutical distributors.

CAPITAL IMPROVEMENT FUND

The Capital Improvement Fund has a proposed fund balance increase of \$700,000. The increase relates to the following:

- The City received a \$200,000 State of Michigan grant for the splash pad at Bosco Fields.
- \$500,000 of savings in the elimination of the Field of Honors project

CAPITAL IMPROVEMENT FUNDS

The remaining Capital Improvement Funds: Gun Range Facility, Special Assessment Revolving Fund, and PEG Cable Fund, have proposed increases in interest income due to the favorable economic conditions during this fiscal year. In addition, the PEG Cable Fund estimated an increase in studio renovations of \$50,000 for the final punch list items to complete the studio.

ICE ARENA FUND

The Ice Arena budget proposed a net \$0 change to fund balance. Program revenue is projected to increase \$205,000 in youth hockey rentals and learn to skate programs. In addition, the fund projects an increase of \$45,000 in interest income, cell tower revenue and miscellaneous income. Fund expenditures are expected to increase by

\$250,000 due to flooring and heating repairs as well as rises in staffing levels and costs with the increase in activity during the fiscal year.

SENIOR HOUSING FUND

The Senior Housing Fund proposed budget increases fund balance by \$103,000. The fund received a \$150,000 grant for part of the cost of the installation of pickleball courts on the property. The fund is increasing expenditures by \$65,000 for emergency sidewalk repairs damaged during the winter months and increased building maintenance costs.

WATER AND SEWER FUND

Net position is expected to increase by \$3,802,400. Revenues are projected to increase by \$800,000 due to higher than anticipated interest and penalties, sewer service charges and IWC charges. In addition, due to positive economic conditions during the fiscal years, interest in investments is estimated to increase \$450,000. Expenditures are proposed to decrease \$3,002,400 related to the elimination of the Asbestos Water Main Replacement Project in fiscal year 2024 due to the Oakland County Water Resource Commission's interceptor project costs being increased substantially in fiscal year 2025.

SELF INSURANCE – HEALTH CARE FUND

The Self Insurance Fund tracks health insurance claims through a HAP administered plan. Individual funds are charged premium based insurance rates called "illustrative rates" and the surplus at the end of the year remains in this fund and used to offset future insurance costs. Fees charged to other funds based on employee's selection of HAP insurance coverage during open enrollment is expected to increase by \$200,000. In addition, interest on investments is estimated to be \$50,000 more than originally planned.

RETIREE HEALTH CARE BENEFITS FUND

The Retiree Health Care Benefits Fund interest on investments is estimated to end the year \$200,000 more than originally expected. Insurance costs also have increased from the original budget by \$150,000 given the number of employees who have retired and are part of the plan.

RECOMMENDED ACTION: Approval of resolution to authorize Budget Amendment #2024-4.

RESOLUTION

NOW, THEREFORE BE IT RESOLVED that the following
Budget Amendment# 2024-4 is authorized:

	INCREASE (DECREASE)
GENERAL FUND	
REVENUES	
Property Tax Revenue	\$ (50,000)
State Sources	72,000
Other Revenue	(8,000)
Fines and Forfeitures	(76,000)
Interest Income	577,460
Donations	(19,700)
TOTAL REVENUES	\$ 495,760
APPROPRIATIONS	
City Manager	
Other Services and Charges	(28,550)
City Clerk	
Personnel Services	16,750
Supplies	21,000
Treasury Department	
Personnel Services	16,000
Assessing Department	
Personnel Services	(20,000)
Integrated Solutions - FM: Parks Maintenance	
Capital Outlay	(77,000)
Human Resources	
Personnel Services	7,400
Other Services and Charges	23,000
Police Department	
Personnel Services	5,000
Supplies	20,000
Other Services and Charges	34,000
Fire Department	
Supplies	5,000
Other Services and Charges	79,500
Community Development - Building	
Personnel Services	60,000
Department of Public Works - Administration	
Personnel Services	15,000

	INCREASE (DECREASE)
Department of Public Works - Field Operations	
Personnel Services	5,660
Allocated to Other Funds	100,000
Department of Public Works - Fleet Asset	
Personnel Services	25,000
Capital Outlay	77,000
Community Relations - Admin	
Personnel Services	50,000
Other Services and Charges	42,000
Community Relations - Studio 6	
Other Services and Charges	25,000
Economic Development	
Personnel Services	(49,000)
Novi Youth Assistance	
Personnel Services	(6,000)
Older Adult Services	
Personnel Services	(250,000)
Transfers to Other Funds	
Transfers Out	(199,000)
TOTAL APPROPRIATIONS	\$ (2,240)
Net Increase (Decrease) to Fund Balance	\$ 498,000

Ending Fund Balance	\$10,136,640
Fund Balance as a % of total annual expenditures	22%

**INCREASE
(DECREASE)**

MAJOR STREET FUND

REVENUES	
State Sources	200,000
Interest Income	157,000
Other Revenue	127,457
TOTAL REVENUES	\$ 484,457
APPROPRIATIONS	
Capital Outlay	254,902
Maintenance	129,555
TOTAL APPROPRIATIONS	\$ 384,457
Net Increase (Decrease) to Fund Balance	\$ 100,000

Ending Fund Balance	\$1,270,346
Fund Balance as a % of total annual expenditures	10%

LOCAL STREET FUND

REVENUES	
State Sources	30,000
Interest Income	30,638
Transfers In	(182,000)
TOTAL REVENUES	\$ (121,362)
APPROPRIATIONS	
Maintenance	(111,362)
TOTAL APPROPRIATIONS	\$ (111,362)
Net Increase (Decrease) to Fund Balance	\$ (10,000)

Ending Fund Balance	\$745,169
Fund Balance as a % of total annual expenditures	10%

MUNICIPAL STREET FUND

REVENUES	
Licenses, Permits, and Charges for Services	29,360
Interest Income	151,340
Other Revenue	9,300
TOTAL REVENUES	\$ 190,000
APPROPRIATIONS	
Transfers Out	(182,000)
TOTAL APPROPRIATIONS	\$ (182,000)
Net Increase (Decrease) to Fund Balance	\$ 372,000

Ending Fund Balance	\$3,587,165
Fund Balance as a % of total annual expenditures	44%

**INCREASE
(DECREASE)**

PARKS, RECREATION, & CULTURAL SERVICES FUND
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REVENUES

Program Revenue	103,750
Donations	1,100
Interest Income	66,935
Other revenue	104,600
Transfers In	(174,000)
TOTAL REVENUES	\$ 102,385

APPROPRIATIONS

752 Other Services and Charges	6,000
752 Capital Outlay	73,205
756 Program Expenditures	84,000
757 Personnel Services	13,000
757 Older Adult Program Expenditures	100,000
757 Capital Outlay	(173,820)
TOTAL APPROPRIATIONS	\$ 102,385

Net Increase (Decrease) to Fund Balance	\$ -
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Ending Fund Balance	\$835,140
Fund Balance as a % of total annual expenditures	18%

FORFEITURE FUND

REVENUES

Fines and Forfeitures	(150,000)
TOTAL REVENUES	\$ (150,000)

APPROPRIATIONS

Capital Outlay	(150,000)
TOTAL APPROPRIATIONS	\$ (150,000)

Net Increase (Decrease) to Fund Balance	\$ -
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**INCREASE
(DECREASE)**

LIBRARY FUND

REVENUES

Property tax revenue	19,613
State sources	6,200
Fines and forfeitures	2,001
Interest Income	(13,080)
Other Revenue	(3,800)
Donations	12,000

TOTAL REVENUES	\$ 22,934
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APPROPRIATIONS

Personnel Services	(86,075)
Supplies	(23,127)
Other Services and Charges	43,300
Transfer Out	35,238

TOTAL APPROPRIATIONS	\$ (30,664)
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Net Increase (Decrease) to Fund Balance	\$ 53,598
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LIBRARY CONTRIBUTION FUND

REVENUES

Donations	7,400
Transfers In	35,238

TOTAL REVENUES	\$ 42,638
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APPROPRIATIONS

Supplies	16,300
Capital Outlay	(152,199)

TOTAL APPROPRIATIONS	\$ (135,899)
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Net Increase (Decrease) to Fund Balance	\$ 178,537
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**INCREASE
(DECREASE)**

COMMUNITY DEVELOPMENT BLOCK GRANT FUND

REVENUES	
Federal Grants	30,000
TOTAL REVENUES	<u>\$ 30,000</u>
 APPROPRIATIONS	
Other Services and Charges	30,000
TOTAL APPROPRIATIONS	<u>\$ 30,000</u>
 Net Increase (Decrease) to Fund Balance	 <u><u>\$ -</u></u>

OPIOID SETTLEMENT FUND

REVENUES	
Other Revenue	12,700
TOTAL REVENUES	<u>\$ 12,700</u>
 Net Increase (Decrease) to Fund Balance	 <u><u>\$ (12,700)</u></u>

2008 LIBRARY CONSTRUCTION DEBT FUND
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REVENUES	
State Sources	425
Interest Income	2,100
TOTAL REVENUES	<u>\$ 2,525</u>
 APPROPRIATIONS	
Debt Service	500
TOTAL APPROPRIATIONS	<u>\$ 500</u>
 Net Increase (Decrease) to Fund Balance	 <u><u>\$ 2,025</u></u>

CAPITAL IMPROVEMENT PROGRAM (CIP) FUND

REVENUES	
State Sources	200,000
Interest Income	21,069
TOTAL REVENUES	<u>\$ 221,069</u>
 APPROPRIATIONS	
Debt Service	25,000
Capital Outlay	(503,931)
TOTAL APPROPRIATIONS	<u>\$ (478,931)</u>
 Net Increase (Decrease) to Fund Balance	 <u><u>\$ 700,000</u></u>

**INCREASE
(DECREASE)**

GUN RANGE FACILITY FUND

REVENUES	
Interest Income	4,200
Licenses, Permits, and Charges for Services	34,400
TOTAL REVENUES	\$ 38,600
Net Increase (Decrease) to Fund Balance	\$ 38,600

SPECIAL ASSESSMENT REVOLVING FUND
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REVENUES	
Interest Income	44,000
TOTAL REVENUES	\$ 44,000
Net Increase (Decrease) to Fund Balance	\$ 44,000

PEG CABLE CAPITAL FUND

REVENUES	
Interest Income	16,000
TOTAL REVENUES	\$ 16,000
APPROPRIATIONS	
Capital Outlay	50,000
TOTAL APPROPRIATIONS	\$ 50,000
Net Increase (Decrease) to Fund Balance	\$ (34,000)

DRAIN PERPETUAL MAINTENANCE FUND

REVENUES	
Interest Income	145,000
TOTAL REVENUES	\$ 145,000
Net Increase (Decrease) to Fund Balance	\$ 145,000

**INCREASE
(DECREASE)**

ICE ARENA FUND	
REVENUES	
Program Revenue	205,000
Interest Income	16,000
Other Revenue	29,000
TOTAL REVENUES	\$ 250,000
APPROPRIATIONS	
Other Services and Charges	243,000
Supplies	7,000
TOTAL APPROPRIATIONS	\$ 250,000
Net Increase (Decrease) to Fund Balance	\$ -

SENIOR HOUSING FUND	
REVENUES	
Other Revenue	1,000
Interest Income	20,000
Federal Grants	150,000
Operating Revenue	(3,000)
TOTAL REVENUES	\$ 168,000
APPROPRIATIONS	
Other Services and charges	65,000
TOTAL APPROPRIATIONS	\$ 65,000
Net Increase (Decrease) to Fund Balance	\$ 103,000

WATER & SEWER FUND	
REVENUES	
Operating Revenue	275,000
Interest Income	500,000
Other Revenue	25,000
TOTAL REVENUES	\$ 800,000
APPROPRIATIONS	
Other Services and Charges	425,000
Capital Outlay	(3,427,400)
TOTAL APPROPRIATIONS	\$ (3,002,400)
Net Increase (Decrease) to Fund Balance	\$ 3,802,400

SELF INSURANCE - HEALTH CARE FUND	
REVENUES	
Interest Income	50,000
Licenses, permits, and charges for services	200,000
TOTAL REVENUES	\$ 250,000
Net Increase (Decrease) to Fund Balance	\$ 250,000

**INCREASE
(DECREASE)**

RETIREE HEALTH CARE BENEFITS FUND	
REVENUES	
Interest Income	200,000
TOTAL REVENUES	\$ 200,000
APPROPRIATIONS	
Personnel Services	150,000
TOTAL APPROPRIATIONS	\$ 150,000
Net Increase (Decrease) to Fund Balance	\$ 50,000

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the City Council of the City of Novi at a regular meeting held on May 20, 2024

Cortney Hanson
City Clerk

Budget Amendment# 2024-4 - May 20, 2024

GL #	Project/Item Description	Budget Category	Amount
General Fund 101			
Revenues			
101-000.00-445.000	Property tax penalty and interest	Property Taxes	\$ (50,000)
101-000.00-543.000	State grants - Fire	State sources	15,000
101-000.00-543.200	Police training grant	State sources	12,000
101-000.00-573.000	State grants - Local Comm Stabilization	State sources	8,000
101-000.00-574.000	State revenue sharing	State sources	37,000
101-000.00-655.000	Court fees and fines	Fines and forfeitures	(76,000)
101-000.00-665.000	Interest in investments	Interest income	257,460
101-000.00-665.700	Interest on Trust & Agency Fund	Interest income	320,000
101-000.00-674.295	Winter Fest - Donations/Sponsorships	Donations	(19,700)
101-000.00-675.350	State of the City	Other Revenue	(8,000)
			\$ 495,760
Expenditures			
101-172.00-816.017	Executive Coaching	Other services and charges	\$ (8,550)
101-172.00-816.000	Entryway Signage Grant Program	Other services and charges	(20,000)
101-215.00-704.000	Permanent salaries	Personnel Services	8,250
101-215.00-704.250	Final pay	Personnel Services	8,500
101-215.00-729.000	Election Supplies	Supplies	21,000
101-253.00-705.000	Temporary salaries	Personnel Services	6,000
101-253.00-716.000	Insurance	Personnel Services	10,000
101-257.00-704.000	Permanent salaries	Personnel Services	(20,000)
101-265.10-982.031	Wood Chipper	Capital Outlay	(77,000)
101-270.00-704.250	Final Pay	Personnel Services	7,400
101-270.00-882.101	Recruitment	Other Services & Charges	23,000
101-301.00-704.250	Final Payout	Personnel Services	30,000
101-301.00-704.000	Permanent Salaries	Personnel Services	(25,000)
101-301.00-740.302	Gun Range Operating Expenses	Supplies	20,000
101-301.00-806.000	Legal - Prosecutor Fees	Other Services & Charges	19,000
101-301.00-957.007	Education & Training	Other Services & Charges	15,000
101-336.00-935.000	Vehicle Maintenance	Other Services & Charges	50,000
101-336.00-882.300	Fire Department - Recruitment	Other Services & Charges	25,000
101-336.00-956.000	Conferences and workshops	Other Services & Charges	4,500
101-336.00-741.000	Supplies - Uniforms	Supplies	5,000
101-371.00-716.000	Insurance	Personnel Services	50,000
101-371.00-718.200	Pension - DC	Personnel Services	10,000
101-441.00-716.000	Insurance	Personnel Services	15,000
101-441.20-704.250	Final Payout	Personnel Services	5,660
101-441.20-969.100	Allocated to other funds	Personnel Services	100,000
101-441.30.982.031	Wood Chipper	Capital Outlay	77,000
101-441.30-706.000	Overtime	Personnel Services	25,000
101-725.00-704.000	Permanent salaries	Personnel Services	50,000
101-725.00-888.500	Community newsletter (Engage)	Other Services & Charges	50,000
101-725.00-881.350	State of the City	Other Services & Charges	(8,000)
101-725.10-880.100	Cable production	Other Services & Charges	25,000
101-728.00-704.000	Permanent salaries	Personnel Services	(49,000)
101-773.00-704.000	Permanent salaries	Personnel Services	(6,000)
101-757.00-704.000	Permanent salaries	Personnel Services	(250,000)
101-966.00-995.208	Transfer to Parks & Recreation	Transfers to Other Funds	(174,000)
101-966.00-995.244	Transfer to EDC	Transfers to Other Funds	(25,000)
			\$ (2,240)
	Net Increase (decrease) to fund balance		\$ 498,000

Ending Fund Balance	\$10,136,640
Fund Balance as a % of total annual expenditures	22%

Major Street Fund 202			
Revenues			
202-000.00-546.000	Gas and weight tax	State sources	\$ 200,000
202-000.00-581.000	Contributions from local unit	Other revenue	127,457
202-000.00-665.000	Interest on investments	Interest income	157,000
			\$ 484,457
Expenditures			
202-449.20-866.030	Routine Maint - Pavement Striping	Maintenance	\$ 129,555
202-449.20-975.232	Beck Road Rehab (10 Mile to 11 Mile Rds)	Capital outlay	125,000
202-449.20-976.219	13 Mile Rd Rehab	Capital outlay	129,902
			\$ 384,457
	Net Increase (decrease) to fund balance		\$ 100,000

Ending Fund Balance	\$1,270,346
Fund Balance as a % of total annual expenditures	10%

<u>GL #</u>	<u>Project/Item Description</u>	<u>Budget Category</u>	<u>Amount</u>
Local Street Fund 203			
Revenues			
203-000.00-546.000	Gas and weight tax	State sources	\$ 30,000
203-000.00-665.000	Interest in investments	Interest income	30,638
203-000.00-699.204	Transfer from Municipal Street Fund	Transfers out	(182,000)
			<u>\$ (121,362)</u>
Expenditures			
203-449.30-975.230	ENG077 12 Mile Rd Recon(Medina-Cty Lmts)	Maintenance	\$ (10,375)
203-449.30-975.272	Drakes Bay Drive Reconstruction	Maintenance	(71,291)
203-451.00-868.000	Winter maintenance - Materials	Maintenance	(16,696)
203-451.00-868.100	Winter Maint - Contractual Snow Removal	Maintenance	(13,000)
			<u>\$ (111,362)</u>
Net Increase (decrease) to fund balance			\$ (10,000)

Ending Fund Balance	\$745,169
Fund Balance as a % of total annual expenditures	10%

Municipal Street Fund 204			
Revenues			
204-000.00-678.000	Truckline Maintenance Revenue	Other revenue	\$ 9,300
204-000.00-665.000	Interest in investments	Interest income	151,340
204-000.00-491.000	Sidewalk Contribution in Lieu	Licenses, permits and charges for service	29,360
			<u>\$ 190,000</u>
Expenditures			
204-000.00-995.203	Transfer to Local Street Fund	Transfers out	\$ (182,000)
			<u>\$ (182,000)</u>
Net Increase (decrease) to fund balance			\$ 372,000

Ending Fund Balance	\$3,587,165
Fund Balance as a % of total annual expenditures	44%

Parks, Recreation, and Cultural Services Fund 208			
Revenues			
208-000.00-581.006	Oakland County - Transportation Grant	Other revenue	\$ 104,600
208-000.00-653.010	Youth Soccer League	Program revenue	30,000
208-000.00-653.642	Dance Programs	Program revenue	29,000
208-000.00-653.643	Theatre Programs	Program revenue	25,000
208-000.00-653.555	Older Adults - Travel Program	Older adult program revenue	9,500
208-000.00-653.564	Older Adults - Massage	Older adult program revenue	10,250
208-000.00-665.000	Interest in investments	Interest income	46,935
208-000.00-669.500	Unrealized gain(loss on investments)	Interest income	20,000
208-000.00-674.249	Commemorative program donations	Donations	1,100
208-000.00-699.101	Transfer From General Fund	Transfers In	(174,000)
			<u>\$ 102,385</u>
Expenditures			
208-752.00-8002.100	Bank Service Charge	Other services and charges	\$ 6,000
208-752.00-971.000	Bosco Land Swap	Capital outlay	73,205
208-756.00-960.010	Youth Soccer League	Program expenditures	30,000
208-756.00-960.642	Dance Programs	Program expenditures	29,000
208-756.0-960.643	Theatre Programs	Program expenditures	25,000
208-757.00-716.000	Insurance	Personnel services	13,000
208-757.00-960.557	Older Adults - Transportation	Older Ault Program Expenditures	85,000
208-757.00-960.564	Older Adults - Massage	Older Ault Program Expenditures	8,000
208-757.00-960.566	Older Adults - Social	Older Ault Program Expenditures	7,000
208-757.00-983.045	LDV016 Transit Van 139 - PRCS-OAS	Capital outlay	(86,910)
208-757.00-983.073	LDV016 Transit Van 125 - PRCS-OAS	Capital outlay	(86,910)
			<u>\$ 102,385</u>
Net Increase (decrease) to fund balance			\$ -

Ending Fund Balance	\$835,140
Fund Balance as a % of total annual expenditures	18%

<u>GL #</u>	<u>Project/Item Description</u>	<u>Budget Category</u>	<u>Amount</u>
Forfeiture Fund 262			
Revenues			
262-000.00-655.500	DEA federal forfeiture funds	Fines and forfeitures	\$ (150,000)
			\$ (150,000)
Expenditures			
262-302.00-983.000	Vehicles-federal forfeitures	Capital outlay	\$ (150,000)
			\$ (150,000)
Net Increase (decrease) to fund balance			\$ -

Library Fund 271			
Revenues			
271-000.00-402.000	Property Tax Revenue - Current Levy	Property Tax Revenue	\$ 11,524
271-000.00-404.003	Property Tax Revenue - Brownfield Cap B1	Property Tax Revenue	(376)
271-000.00-404.006	Property Tax Revenue - Brownfield Cap B2	Property Tax Revenue	15,299
271-000.00-404.007	Property Tax Revenue-Brownfld Cap B3 17	Property Tax Revenue	(15,264)
271-000.00-404.008	Property Tax Revenue - CIA Cap C1 2018	Property Tax Revenue	945
271-000.00-404.009	Property Tax Revenue-Brownfld Cap B4 21	Property Tax Revenue	(351)
271-000.00-404.010	Property Tax Revenue-Brownfld Cap B4X 21	Property Tax Revenue	(94)
271-000.00-412.000	Property Tax Revenue - C/Y Del PPT	Property Tax Revenue	5,000
271-000.00-414.000	Property Tax Revenue - Tax Tribunal Accr	Property Tax Revenue	1,000
271-000.00-415.000	Property Tax Revenue - County Chargeback	Property Tax Revenue	1,930
271-000.00-573.000	State Grants - Local Comm Stabilization	State Sources	6,200
271-000.00-658.000	State penal fines	Fines and Forfeitures	1
271-000.00-659.000	Library book fees	Fines and Forfeitures	2,000
271-000.00-665.000	Interest in investments	Interest Income	(12,447)
271-000.00-669.500	Unrealized gain (loss) on investments	Interest Income	(633)
271-000.00-674.289	Adult programs	Donations	5,500
271-000.00-674.290	Library fund raising revenue	Other Revenue	(4,000)
271-000.00-674.400	Gifts and donations	Donations	6,500
271-000.00-675.000	Miscellaneous income	Other Revenue	3,500
271-000.00-675.006	Car Charging Revenue	Other Revenue	100
271-000.00-675.100	Copier	Other Revenue	(200)
271-000.00-675.300	Meeting room	Other Revenue	2,500
271-000.00-675.404	Novi Township Assessment	Other Revenue	300
271-000.00-675.650	Library Cafe	Other Revenue	(6,000)
			\$ 22,934
Expenditures			
271-000.00-704.000	Permanent salaries	Personnel Services	\$ (55,000)
271-000.00-704.210	Vacation Payout	Personnel Services	(2,462)
271-000.00-705.000	Temporary salaries	Personnel Services	(3,600)
271-000.00-715.000	Social security	Personnel Services	(22,000)
271-000.00-716.000	Insurance	Personnel Services	(19,000)
271-000.00-716.200	HSA - employer contribution	Personnel Services	(5,100)
271-000.00-716.999	Insurance - Employee Reimbursement	Personnel Services	3,615
271-000.00-717.000	Workers compensation	Personnel Services	(200)
271-000.00-718.000	Pension - DB Normal Cost	Personnel Services	205
271-000.00-718.010	Pension - DB Unfunded Accrued Lia	Personnel Services	(233)
271-000.00-718.200	Pension - defined contribution	Personnel Services	17,700
271-000.00-726.400	Supplies - Cash over/short	Supplies	(27)
271-000.00-727.000	Office supplies	Supplies	(2,000)
271-000.00-728.000	Postage	Supplies	2,200
271-000.00-734.000	Computer supplies, software & licensing	Supplies	(15,000)
271-000.00-740.000	Operating supplies	Supplies	2,000
271-000.00-742.010	Library Books - Lending	Supplies	(2,000)
271-000.00-742.100	Library Books - Fines	Supplies	(500)
271-000.00-743.000	Library periodicals	Supplies	(1,000)
271-000.00-744.000	Audio visual materials	Supplies	(10,300)
271-000.00-745.200	Electronic media	Supplies	10,000
271-000.00-745.300	Electronic resources (CD rom materials)	Supplies	(6,500)
271-000.00-801.925	Public information (cable, etc)	Other Services & Charges	(850)
271-000.00-802.000	Data processing	Other Services & Charges	450
271-000.00-802.100	Bank Service Charges	Other Services & Charges	2,000
271-000.00-806.000	Legal fees	Other Services & Charges	5,500
271-000.00-816.000	Professional services	Other Services & Charges	5,000
271-000.00-851.000	Telephone	Other Services & Charges	7,000
271-000.00-862.000	Mileage	Other Services & Charges	500
271-000.00-880.000	Community promotion	Other Services & Charges	5,000
271-000.00-880.271	Adult programs	Other Services & Charges	500
271-000.00-922.000	Electricity	Other Services & Charges	7,500
271-000.00-923.000	Water and sewer	Other Services & Charges	1,000
271-000.00-935.000	Vehicle maintenance	Other Services & Charges	(300)
271-000.00-936.300	Grounds maintenance	Other Services & Charges	5,000
271-000.00-942.000	Office equipment lease	Other Services & Charges	4,200
271-000.00-942.002	Copier Property Tax	Other Services & Charges	800
271-000.00-995.272	Transfer to Library Contribution Fund	Transfers Out	35,238
			\$ (30,664)
Net Increase (decrease) to fund balance			\$ 53,598

<u>GL #</u>	<u>Project/Item Description</u>	<u>Budget Category</u>	<u>Amount</u>
Library Contribution Fund 272			
Revenues			
272-000.00-674.036	Diversity, Equity, & Inclusion	Donations	\$ (500)
272-000.00-674.046	Makerspace Renovation Revenue	Donations	2,000
272-000.00-674.229	Raising a Reader in Novi Sponsors	Donations	(1,000)
272-000.00-674.230	Collections/Materials Revenue	Donations	6,000
272-000.00-674.231	Buildings/Ground/Furniture Revenue	Donations	(650)
272-000.00-674.232	Programming Revenue	Donations	1,400
272-000.00-674.233	Technology Library Revenue	Donations	(450)
272-000.00-674.234	Undesignated Misc Donations	Donations	(400)
272-000.00-674.235	Marketing Sponsorships	Donations	1,000
272-000.00-699.271	Transfer from Library Fund	Transfers In	35,238
			\$ 42,638
Expenditures			
272-000.00-742.036	Diversity, Equity, & Inclusion	Supplies	\$ (1,000)
272-000.00-742.046	Makerspace iCube	Supplies	4,500
272-000.00-742.230	Collections/Materials Expense	Supplies	6,000
272-000.00-742.232	Programming Expense	Supplies	6,500
272-000.00-742.234	Undesignated Misc	Supplies	(200)
272-000.00-742.236	Staff Recognition	Supplies	500
272-000.00-976.044	Auto Lending Library	Capital Outlay	(2,500)
272-000.00-976.046	Makerspace (iCube)	Capital Outlay	3,700
272-000.00-976.140	Automated Return System	Capital Outlay	(115,800)
272-000.00-976.143	Wi-Fi Upgrade	Capital Outlay	2,563
272-000.00-976.144	Server & Camera Upgrade	Capital Outlay	(40,162)
			\$ (135,899)
		Net Increase (decrease) to fund balance	\$ 178,537
Community Development Block Grant (CDBG) 274			
Revenues			
274-000.00-522.100	HCD Programs reimbursement	Federal grants	\$ 30,000
			\$ 30,000
274-694.00-837.000	HCD	Other charges and services	\$ 30,000
			\$ 30,000
		Net Increase (decrease) to fund balance	\$ -
Opioid Settlement Fund (284)			
Revenues			
284-000.00-685.000	Opioid settlement revenue	Other revenue	\$ 12,700
			\$ 12,700
		Net Increase (decrease) to fund balance	\$ 12,700
Library Construction Fund (371)			
Revenues			
371-000.00-573.000	State Grants - Local Community Stab.	State sources	\$ 425
371-000.00-665.000	Interest in investments	Interest income	2,100
			\$ 2,525
Expenditures			
371-000.00-994.000	Interest expense	Debt service	\$ 500
			\$ 500
		Net Increase (decrease) to fund balance	\$ 2,025
Capital Improvement Program 401			
Revenues			
401-000.00-540.350	State Grants	State sources	\$ 200,000
401-000.00-665.000	Interest in investments	Interest income	21,069
			-
			\$ 221,069
Expenditures			
401-000.00-994.000	Interest Expense	Debt service	25,000
401-265.10-976.202	Field of Honors	Capital outlay	(500,000)
401-752.00-977.038	ENG084 PedTunnel Replace -LakeShore Prk	Capital outlay	\$ (68,531)
401-901.00-971.000	Land Acquisitions	Capital outlay	64,600
			\$ (478,931)
		Net Increase (decrease) to fund balance	\$ 700,000

<u>GL #</u>	<u>Project/Item Description</u>	<u>Budget Category</u>	<u>Amount</u>
Gun Range Facility Fund 409			
Revenues			
409-000.00-665.000	Interest in investments	Interest income	\$ 4,200
409-000.00-632.200	Police - firearms range rental	Licenses, permits, & charges for services	34,400
			<u>\$ 38,600</u>
		Net Increase (decrease) to fund balance	\$ 38,600
Special Assessment Revolving Fund 418			
Revenues			
418-000.00-665.000	Interest in investments	Interest income	\$ 44,000
			<u>\$ 44,000</u>
		Net Increase (decrease) to fund balance	\$ 44,000
PEG Cable - Capital Fund 463			
Revenues			
418-000.00-665.000	Interest in investments	Interest income	\$ 16,000
			<u>\$ 16,000</u>
Expenditures			
463-725.00-976.193	Studio VI Renovations	Capital outlay	\$ 50,000
			<u>\$ 50,000</u>
		Net Increase (decrease) to fund balance	\$ (34,000)
Drain Perpetual Maintenance Fund 152			
Revenues			
152-000.00-665.000	Interest in investments	Interest income	\$ 145,000
			<u>\$ 145,000</u>
		Net Increase (decrease) to fund balance	\$ 145,000
Ice Arena Fund 570			
Revenues			
570-000.00-653.801	Youth hockey & ice rentals	Program revenue	\$ 75,000
570-000.00-653.805	Learn to skate	Program revenue	130,000
570-000.00-665.000	Interest in investments	Interest income	16,000
570-000.00-675.592	Cell tower revenue	Other revenue	20,000
570-000.00-675.000	Miscellaneous income	Other income	9,000
			<u>\$ 250,000</u>
Expenditures			
570-000.00-802.000	Data processing	Other services and charges	\$ 15,000
570-000.00-956.000	Conferences and workshops	Other services and charges	3,000
570-000.00-934.000	Building maintenance	Other services and charges	85,000
570-000.00-817.100	Management contract - Staff cost	Other services and charges	140,000
570-000.00-740.000	Operating supplies	Supplies	7,000
			<u>\$ 250,000</u>
		Net Increase (decrease) to fund balance	\$ -
Senior Housing Fund 574			
Revenues			
574-000.00-675.595	Laundry income	Other revenue	\$ 1,000
574-000.00-665.000	Interest in investments	Interest income	20,000
574-000.00-508.450	Federal grants	Federal grants	150,000
574-000.00-667.100	Rental income - vacancies	Operating revenue	(3,000)
			<u>\$ 168,000</u>
Expenditures			
574-000.00-936.000	Ground maintenance	Other services and charges	\$ 25,000
574-000.00-934.000	Building maintenance	Other services and charges	40,000
			<u>\$ 65,000</u>
		Net Increase (decrease) to fund balance	\$ 103,000

<u>GL #</u>	<u>Project/Item Description</u>	<u>Budget Category</u>	<u>Amount</u>
Water & Sewer Fund 592			
Revenues			
592-000.00-445.592	Interest and penalties	Other revenue	\$ 25,000
592-000.00-602.410	Sewer Service Charges	Operating revenue	250,000
592-000.00-602.413	IWC Charges	Operating revenue	25,000
592-000.00-665.000	Interest in Investments	Interest income	450,000
592-000.00-665.400	Interest on Interfund Borrow - CIP Fund	Interest income	50,000
			\$ 800,000
Expenditures			
592-536.00-926.000	Water Purchases	Other services and charges	\$ 400,000
592-536.00-936.025	Water Line Maintenance	Other services and charges	25,000
592-536.00-976.005	WTS036 Asb-Cement (AC) Wtr Main Rep-PH2	Capital Outlay	(3,427,400)
			\$ (3,002,400)
Net Increase (decrease) to fund balance			\$ 3,802,400
Self Insurance - Health Care Fund 677			
Revenues			
677-000.00-613.000	Insurance - Charges for services	Licenses, permits & charges for services	\$ 200,000
677-000.00-665.000	Interest in investments	Interest income	50,000
			\$ 250,000
Net Increase (decrease) to fund balance			250,000
Retiree Health Care Benefits Fund 737			
Revenues			
737-000.00-665.000	Interest in investments	Interest income	\$ 200,000
			\$ 200,000
Expenditures			
737-000.00-810.007	Insurance	Personnel services	\$ 150,000
			\$ 150,000
Net Increase (decrease) to fund balance			50,000