



CITY OF NOVI  
Finance and Administration Committee Meeting  
**October 28, 2024, 5:00 p.m.**  
Mayor's Conference Room | Novi Civic Center | 45175 Ten Mile Road  
(248) 347-0445

**CALL TO ORDER:** 5:03 p.m.

**ROLL CALL:** Mayor Fischer, Council Members Casey, Staudt

**STAFF LIAISON:** Victor Cardenas, City Manager

**ALSO PRESENT:** Katherine Oppermann, Recording Secretary

**APPROVAL OF AGENDA**

Motion: Casey; Seconded: Fischer; approved 3:0

**APPROVAL OF MINUTES** – August 12, 2024

Motion: Casey; Seconded: Fischer; approved 3:0

**PURPOSE OF THE MEETING**

1. Investment Advisor RFP Results Review

Mayor Pro Tem stated that, having reviewed the RFP responses she viewed the candidates as one being super qualified, two well qualified, and one that she was uncertain of. She found Aon Investments to be the standout candidate. Councilmember Staudt agreed and made the following motion:

*To recommend Aon Investments as Investment Advisor, to support and provide services to review the City's Investment policy (without actuarial).*

*Motion Maker: Councilmember Staudt, Seconded by Mayor Pro Tem Casey;  
Approved 3:0*

**AUDIENCE COMMENTS** - None

**ADJOURNMENT:** 5:07 p.m.

Motion: Casey; Seconded: Fischer; approved 3:0